



SPECIAL RELEASE

VOLUME AND VALUE OF IMPORTED AND EXPORTED GOODS, SOCCSKSARGEN REGION: AUGUST 2021

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Total external trade up

The external trade in goods in SOCCSKSARGEN Region totaled to US\$191.240 million in August 2021, up by 25.1 percent from US\$152.872 million in August 2020 (Table 1).

Trade balance decrease

Balance of trade in goods (BoT-G) is the difference between the value of exports and imports. The BoT-G amounted to US\$60.998 million on August 2021, about 20.3 percent higher than the US\$50.693 million the previous year (Table 1).

Merchandise Trade

Exports on August 2021 amounted to US\$126.119 million up by 23.9 percent from US\$101.783 million on August 2020. The volume of exports increased by 35.2 percent to 101.592 million kilograms in 2021 from 75.164 million kilograms in August 2020. Imports sales increased by 27.5 percent to US\$65.121 million in August 2021 from US\$51.090 million last year. The volume of imports totaled to 139.121 million kilograms in August 2021 from 124.942 million kilograms in the same month of 2020 (Table 1).

*Table 1 Summary of External Trade Performance,
SOCCSKSARGEN Region: August 2020 vs August 2021*

	August 2021	August 2020	Growth Rate (%)
Exports (FOB Value, USD)	126,119,332	101,782,600	23.9
Imports (FOB Value, USD)	65,121,075	51,089,796	27.5
Exports (Volume, kgs)	101,592,083	75,163,602	35.2
Imports (Volume, kgs)	139,121,486	124,941,755	11.3
Total External Trade (FOB Value, USD)	191,240,407	152,872,396	25.1
Balance of trade in Goods (BoT-G)	60,998,257	50,692,804	20.3

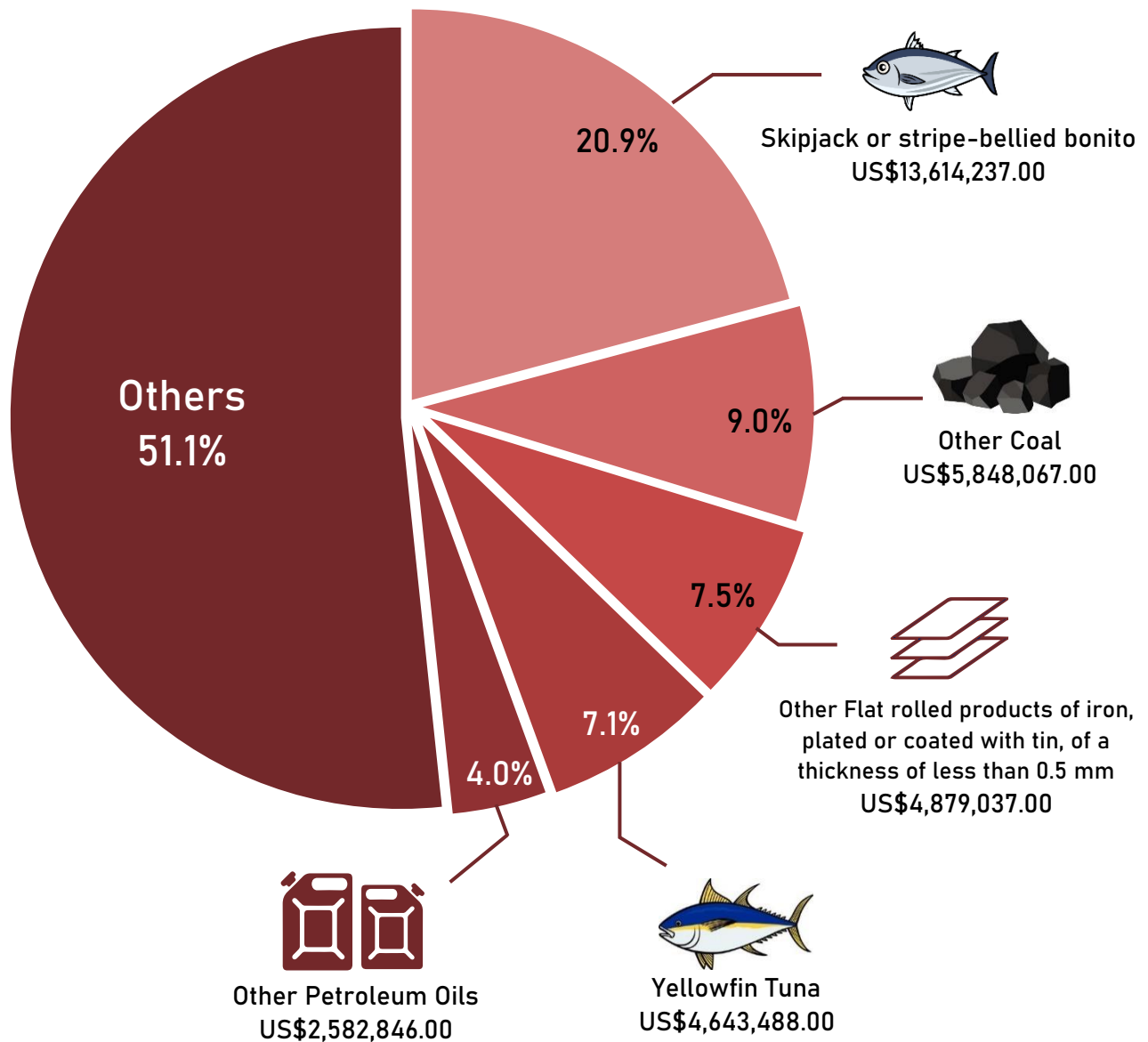
Source: Philippine Statistics Authority



Skipjack was the top import commodity

Skipjack or striped bellied bonito was the top import commodity which amounted to US\$13.614 million accounting for 20.9 percent of the total value of imports of the region. It was followed by *Other coal* at US\$5.848 million (9.0%); *Other flat rolled products of iron, plated or coated with tin of a thickness of less than 0.5 mm* at US\$4.879 million (7.5%); *Yellowfin Tuna* at US\$4.643 million (7.1%); and *Other Petroleum Oils* at US\$2.583 million (4.0%). (Figure 1).

Figure 1: Distribution of Top Five (5) Imported Commodities Based on FOB Value, SOCCSKSARGEN Region: August 2021



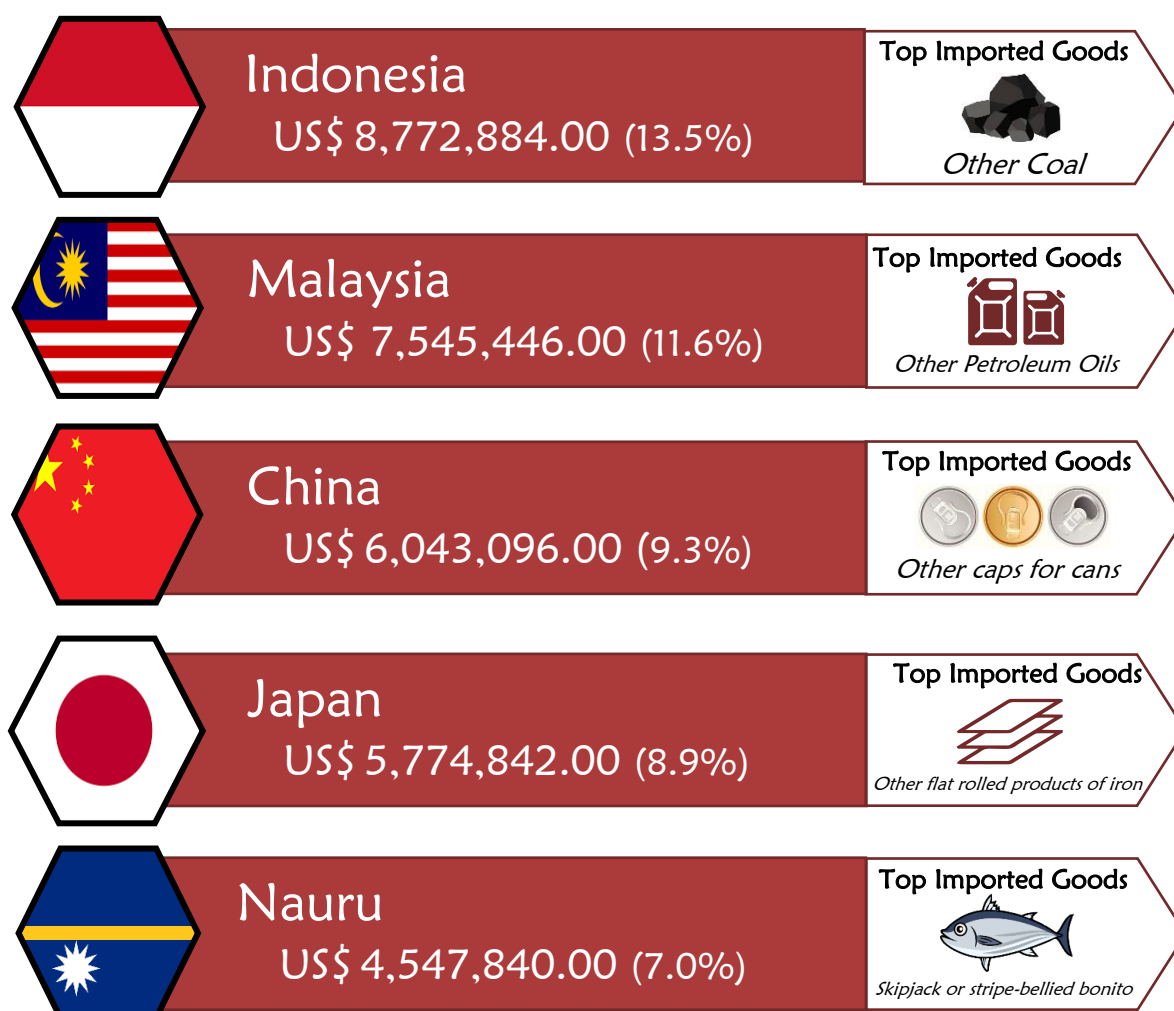
Source: Philippine Statistics Authority

Indonesia was the largest source of import goods

The region's largest import source in August 2021 was Indonesia at US\$8.773 million accounting for 13.5 percent of the total imports of the region. It was followed by *Malaysia* at US\$7.545 million with 11.6 percent; *China* at US\$6.043 million (9.3%); *Japan* at US\$5.775 million (8.9%); and *Nauru* at US\$4.548 million (7.0%).

In terms of FOB, the leading imports from Indonesia was *Other Coal*,. *Other petroleum oils* in Malaysia; *Other caps for cans* in China; *Other flat rolled products of iron plated or coated with tin, of a thickness of less than 0.5 mm* in Japan; and *Skipjack or stripe-bellied bonito* in Nauru (Figure 2).

Figure 2: Top Five (5) Source Countries for SOCCSKSARGEN Region's Imports, Based on FOB Value: August 2021

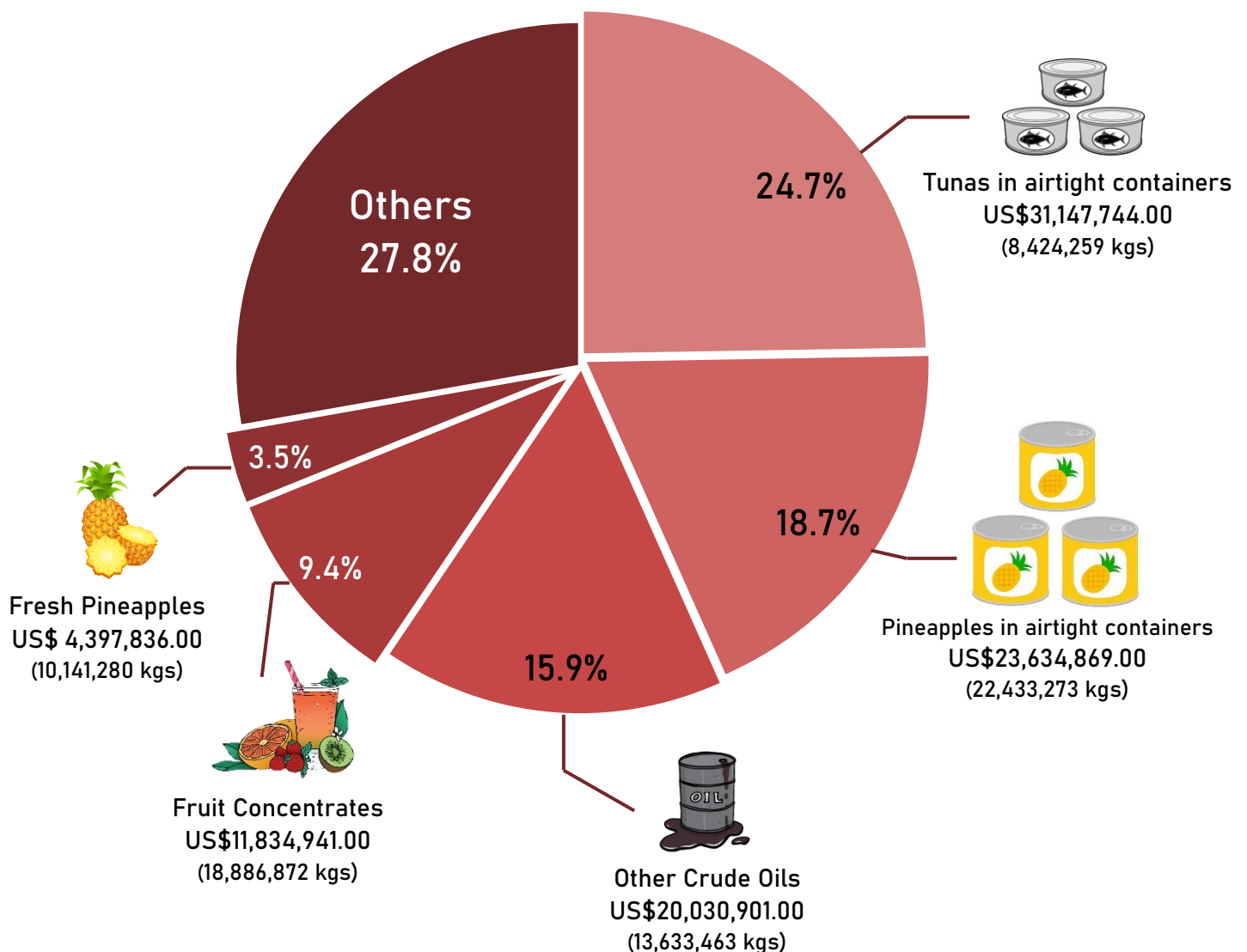


Source: Philippine Statistics Authority

Tuna in airtight containers were the top export goods

Tunas in airtight containers; Pineapples in airtight containers; Other Crude Oils; Fruit Concentrates, and Fresh Pineapples were the top five export goods in terms of FOB Value. Tuna exports were valued at US\$31.148 million (24.7%), Pineapples in airtight containers at US\$23.635 million (18.7%), Other Crude Oils at US\$20.031 million (15.9%), Fruit Concentrates at US\$11.835 million (9.4%), and Fresh Pineapples at US\$4.398 million (3.5%).

Figure 3: Distribution of Top Five (5) Exported Commodities Based on FOB Value
SOCCKSARGEN Region: August 2021



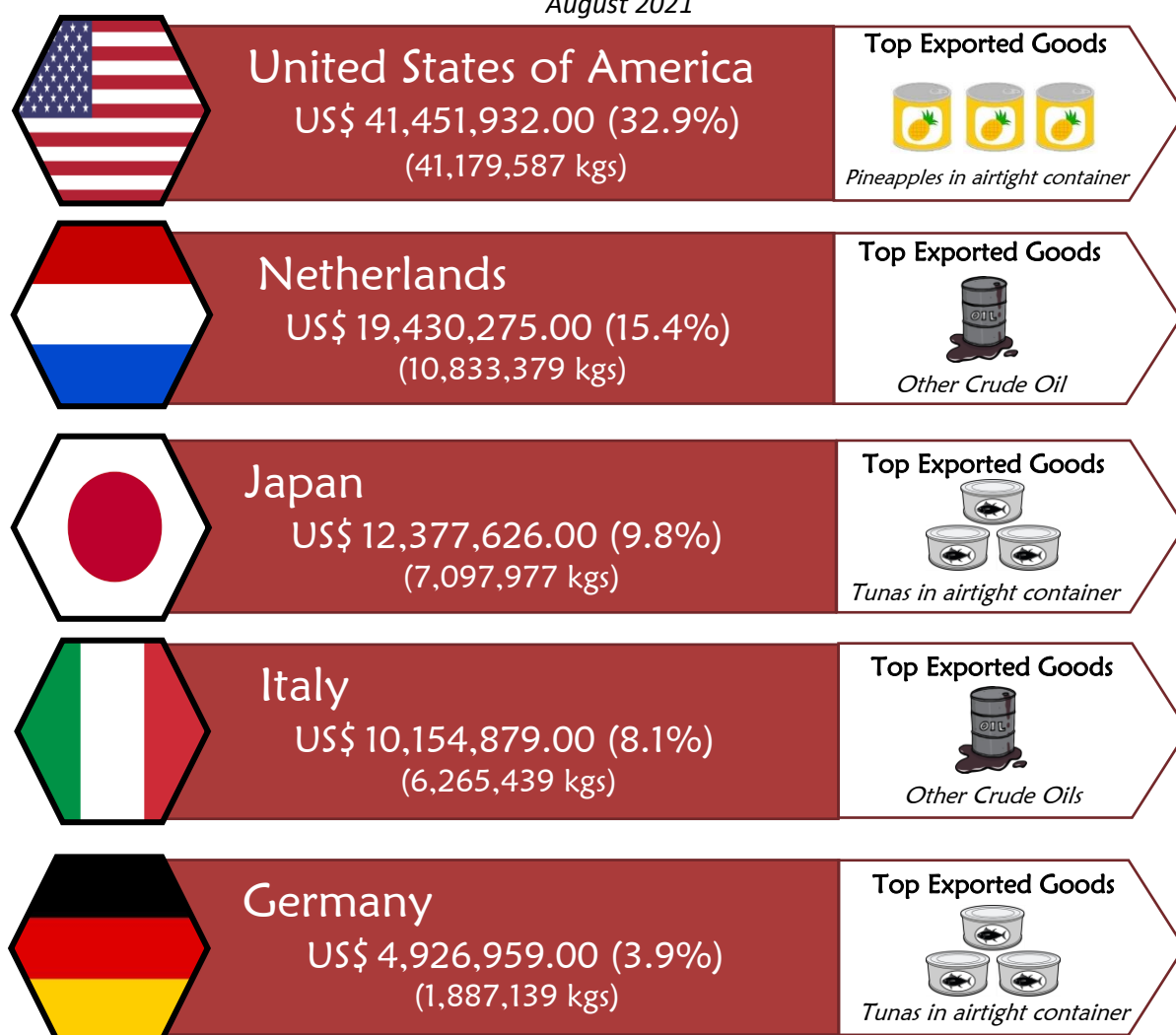
Source: Philippine Statistics Authority

United States of America was the top export commodity destination

United States of America was the region's top export destination with US\$41.452 million, a share of 32.9 percent to the total export sales. It was followed Netherlands by with US\$19.430 million (15.4%), Japan at US\$12.378 million (9.8%), Italy at US\$10.155 million (8.1%), and Germany at US\$4.927 million (3.9%).

The top export goods to the United States were Pineapples in airtight containers. In Netherlands and Italy were Other Crude Oils, Tuna in airtight containers were the top export goods in Japan and Germany.

Figure 4: Top Five (5) Destination Countries for SOCCSKSARGEN Region's Exports Based on FOB Value August 2021



Source: Philippine Statistics Authority



Republic of the Philippines
Philippine Statistics Authority
SOCCKSARGEN REGION

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