



SPECIAL RELEASE

Inflation of SOCCSKSARGEN for the Bottom 30% Income Households Hit 5.5% in December 2021

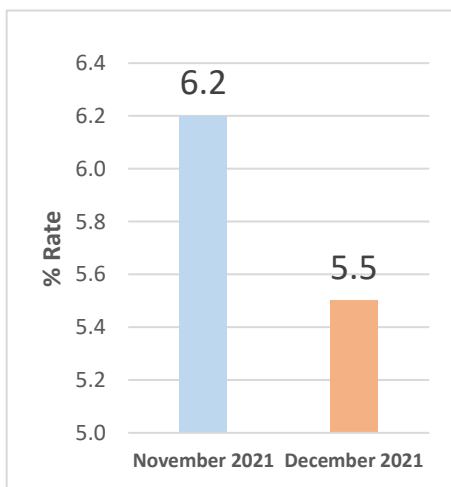
Date of Release: **27 May 2022**
Reference No. **R12-SR2022-022**

YEAR-ON-YEAR INFLATION RATES

The Inflation Rate for the Bottom 30% Income Households in SOCCSKSARGEN Region eased to 5.5% in December 2021 from 6.2% in November 2021. Housing, Water, Electricity, Gas, and Other Fuels (HWEGOF) recorded the highest inflation at 7.2% from 7.0% the previous month. Aside for HWEGOF, price gains were also noted in Food and Non-Alcoholic Beverages (from 5.7% to 5.9%) and Health (from 1.9% to 2.0%).

Transport was up by 6.7% but was 9.8 percentage points lower than the 16.5% recorded the previous month. Disinflations were also noted in Alcoholic Beverages and Tobacco (from 8.6% to 5.0%), Clothing and Footwear (from 2.4% to 1.9%), Recreation and Culture (from 5.7% to 5.5%) and Restaurant and Miscellaneous Goods and Services (from 4.7% to 3.7%). Minimal price movement were noted in Furnishing, Household Equipment and Routine Maintenance of the House, Communication and Education.

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: November and December 2021 (2012=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: November and December 2021 (2012=100)

Commodity Groups	November 2021	December 2021
Food and Non-Alcoholic Beverages	5.7	5.9
Alcoholic Beverages and Tobacco	8.6	5.0
Clothing and Footwear	2.4	1.9
Housing, Water, Electricity, Gas, and Other Fuels (HWEGOF)	7.0	7.2
Furnishing, Household Equipment and Routine Maintenance of the House	1.9	1.9
Health	1.9	2.0
Transport	16.5	6.7
Communication	0.7	0.7
Recreation and Culture	5.7	5.5
Education	3.5	3.5
Restaurant and Miscellaneous Goods and Services	4.7	3.7

Source: Philippine Statistics Authority





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Among the Selected Food Items, Fish recorded the highest inflation at 18.1% sustaining the double digit rate recorded in November 2021 at 16.7%. Meat at 16.8%, sustained its previous month's double digit figure. Faster price mark-ups were noted in Rice (from 0.3% to 0.6%), Corn (from 0.5% to 1.1%), Fruits (from 2.4% to 5.0%), Sugar, Jam, Honey, Chocolate and Confectionery (from 3.3% to 3.9%).

Slower price hikes were noted in Milk, Cheese and Egg (from 3.8% to 3.6%), Oils and Fats (from 4.1% to 3.8%), Vegetables (from 7.4% to 4.4%) and Food Products Not Elsewhere Classified (N.E.C.) (from 6.5% to 5.0%). Stable prices were noted in Other Cereals, Flour, Cereal Preparation, Bread and Other Bakery Products.

Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: November and December 2021 (2012=100)

Selected Food Items	November 2021	December 2021
RICE	0.3	0.6
CORN	0.5	1.1
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	1.9	1.9
MEAT	16.8	16.8
FISH	16.7	18.1
MILK, CHEESE AND EGG	3.8	3.6
OILS AND FATS	4.1	3.8
FRUITS	2.4	5.0
VEGETABLES	7.4	4.4
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	3.3	3.9
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	6.5	5.0

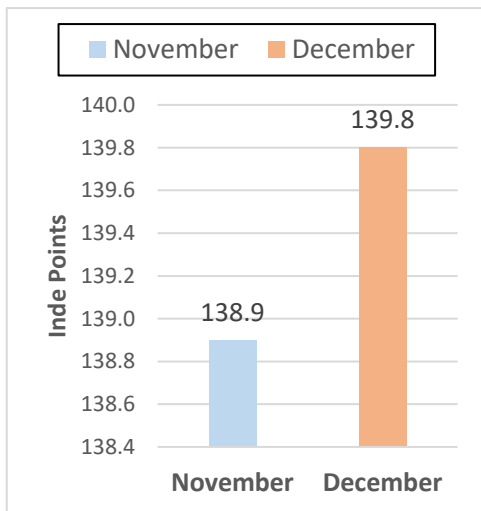
Source: Philippine Statistics Authority



CONSUMER PRICE INDEX, DECEMBER 2021

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region increased by 0.9 index point in December 2021 to 139.8 from 138.9 index points in November 2021. The average retail price of goods and services in the market basket increased by 39.8 percent from the 2012-based year. On the average, the same goods and services worth P100.00 in 2012 amounted to P139.8 in December 2021.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: November and December 2021 (2012=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: November and December 2021 (2012=100)

	November 2021	December 2021
Food and Non-Alcoholic Beverages	129.9	131.3
Alcoholic Beverages and Tobacco	389.3	389.9
Clothing and Footwear	117.1	117.1
Housing, Water, Electricity, Gas, and Other Fuels	137.5	137.6
Furnishing, Household Equipment and Routine Maintenance of the House	116.7	116.8
Health	134.3	134.3
Transport	144.7	144.3
Communication	109.9	109.9
Recreation and Culture	128.9	128.9
Education	113.9	113.9
Restaurant and Miscellaneous Goods and Services	130.5	130.6

Source: Philippine Statistics Authority





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Among the 11 commodity groups in the market basket of the Bottom 30% Income Households in SOCCSKSARGEN Region, Food and Non-Alcoholic Beverages (FNAB) recorded the highest index point gains from 129.9 index points in November 2021 to 131.3 index points in December 2021. Among the sub-groups of FNAB, Vegetables had the highest in index points at 174.0 followed by Fruit at 162.3 and Fish at 161.4 index points.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: November and December 2021 (2012=100)

Food and Non-Alcoholic Beverages	November 2021	December 2021
Food	129.5	131.0
Bread and Cereals	110.1	110.5
Rice	104.1	104.4
Corn	127.1	128.2
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	137.9	138.0
Meat	154.1	155.7
Fish	157.4	161.4
Milk, Cheese and Eggs	122.9	123.5
Oils and Fats	105.3	104.9
Fruit	161.0	162.3
Vegetables	169.2	174.0
Sugar, Jam, Honey, Chocolate and Confectionery	118.6	119.3
Food Products N.E.C.	147.0	146.5
Non-alcoholic Beverages	136.7	136.8

Source: Philippine Statistics Authority





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Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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