



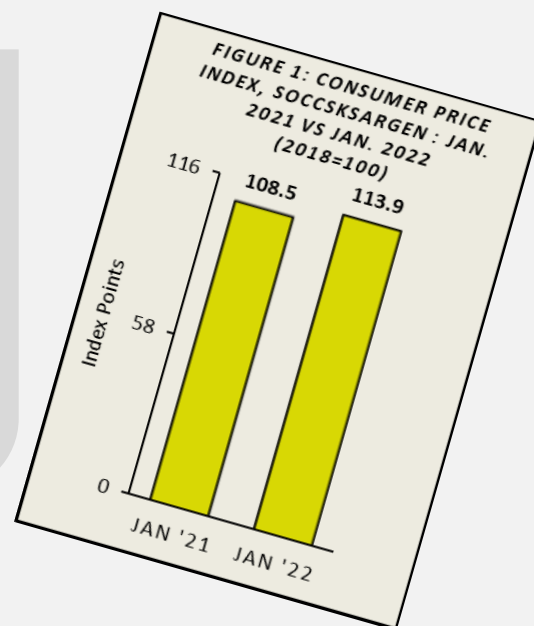
SPECIAL RELEASE

Headline Inflation in SOCCSKSARGEN Down To 5.0% in January 2022

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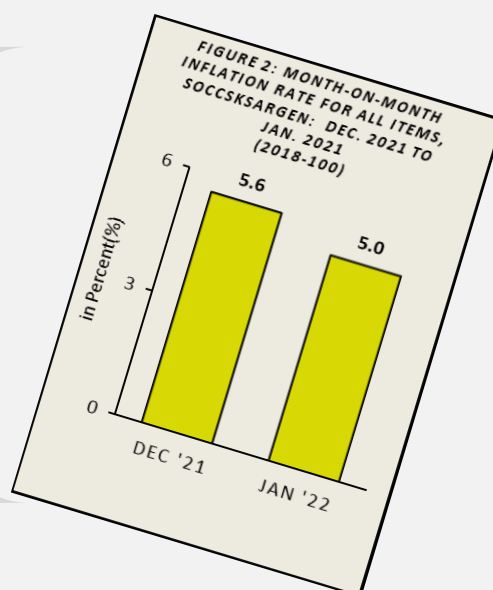
INDEX POINTS

The CPI for All Items in SOCCSKSARGEN Region increased by 113.9 index point in January 2022 from 108.5 index points in January 2021. The average retail price of commodities included in the market basket for all goods and services for the month under review increased by 11.3 percent from the 2018-based year (*Figure 1*).



INFLATION

Headline inflation rate, or the annual rate of change in the prices of goods and services in the market basket in SOCCSKSARGEN Region decrease to 5.0 percent in January 2022 from 5.3 percent in December 2021.





JANUARY 2022 INFLATION RATE BY COMMODITY GROUP IN SOCCSKSARGEN REGION

Food and Non-Alcoholic Beverages (FNAB)

FNAB prices slightly increased by 5.1 percent in January 2022 from 4.7 percent in December 2021 (*Figure 3*). Among the selected food items by commodity group, a price slowdowns was posted in Corn (14.3% to 13.2%); Fish and Other Seafoods (10.7% to 6.9%); Oils and Fats (8.1% to 5.7%); Fruits & Nuts (3.4% to -2.1%). The rest of the commodity groups posted price hikes, namely Cereals (1.3% to 3.5%); Rice (0.3% to 2.7%); Flour, Bread & Other Bakery Product, Pasta Products & Other Cereals (1.6% to 2.3%); Meat & Other Parts of Slaughtered Land Animals (11.3% to 13.4%); Milk Other Dairy Products, and Eggs (3.2% to 3.6%); Vegetables, Tubers, Plantains, Cooking Bananas & Pulses (2.6% to 7.4%); and Sugar, Confectionery & Desserts (3.0% to 3.4%); and Ready-Made Food & Other Food Product N.E.C. (1.4% to 2.0%). Non-Alcoholic Beverage, likewise, recorded price upticks (*Table1*).

TABLE 1: INFLATION RATE BY COMMODITY GROUP, FNAB, SOCCSKSARGEN: MARCH 2021 AND APRIL 2021 (2012=100)		
COMMODITY	MAR '21	APR '21
Food	0.0	0.0
Bread and Cereals	0.0	0.0
Rice	0.0	0.0
Corn	0.0	0.0
Meat	0.0	0.0
Fish	0.0	0.0
Fruit	0.0	0.0
Vegetables	0.0	0.0
Sugar, Jam, Honey, Chocolate and Confectionery	0.0	0.0
Non-Alcoholic Beverages	0.0	0.0



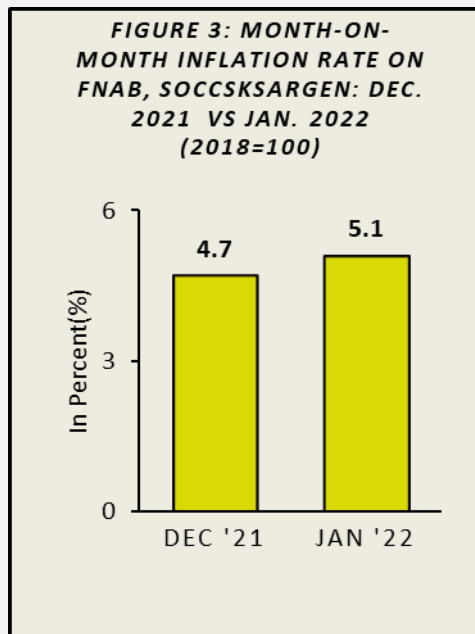


TABLE 1: INFLATION RATE BY COMMODITY GROUP, FNAB, SOCCSKSARGEN: DECEMBER 2021 AND JANUARY 2022 (2018=100)

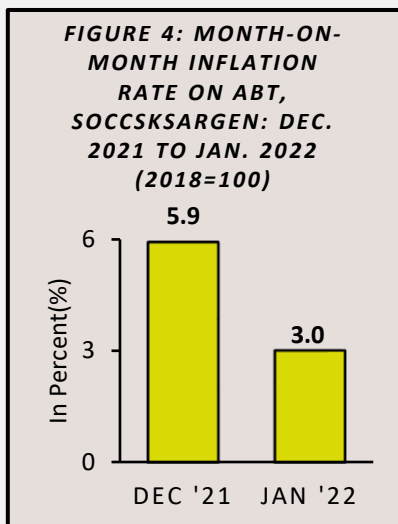
COMMODITY	DEC '21	JAN '22
Food	5.0	5.5
Cereals and Cereal Products	1.4	3.1
Cereals	1.3	3.5
Rice	0.3	2.7
Corn	14.3	13.2
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	1.6	2.3
Meat and Other Parts of Slaughtered Land Animals	11.3	13.4
Fish and Other Seafood	10.7	6.9
Milk, Other Dairy Products, and Eggs	3.2	3.6
Oils and Fats	8.1	5.7
Fruits and Nuts	3.4	-2.1
Vegetables, Tubers, Cooking Bananas and Pulses	2.6	7.4
Sugar, Confectionery and Desserts	3.0	3.4
Ready-Made Food and Other Food Products N.E.C.	1.4	2.0
Non-Alcoholic Beverages	1.6	1.8

Source: Philippine Statistics Authority



Alcoholic Beverages and Tobacco (ABT)

A price slowdown was recorded in ABT to 3.0 percent in January 2022 from 5.9 percent in December 2021 (*Figure 4*). Both Alcoholic Beverages and Tobacco recorded slower price mark-ups during the month under review (*Table 2*),



Clothing and Footwear (CAF)

CAF slightly went up to 2.3 percent in January 2022 from 2.1 percent in December 2021, a minimal difference of 0.2 percentage point (*Figure 5*). This was attributed to the increase in prices of Clothing. Slower price upticks was noted in Footwear from 4.1 percent in December 2021 to 2.8 percent in January 2022.

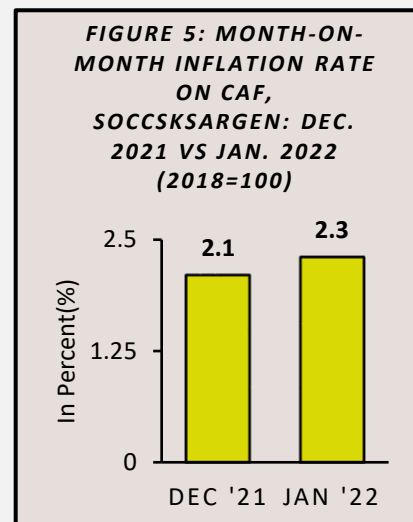


TABLE 2: INFLATION RATE BY COMMODITY GROUP, ABT, SOCCSKSARGEN: DECEMBER 2021 AND JANUARY 2022 (2018=100)

COMMODITY	DEC '21	JAN '22
Alcoholic Beverages	5.2	4.4
Tobacco	6.2	2.6

Source: Philippine Statistics Authority

TABLE 3: INFLATION RATE BY COMMODITY GROUP, CAF, SOCCSKSARGEN: DECEMBER 2021 AND JANUARY 2022 (2018=100)

COMMODITY	DEC '21	JAN '22
Clothing	1.4	2.1
Footwear	4.1	2.8

Source: Philippine Statistics Authority



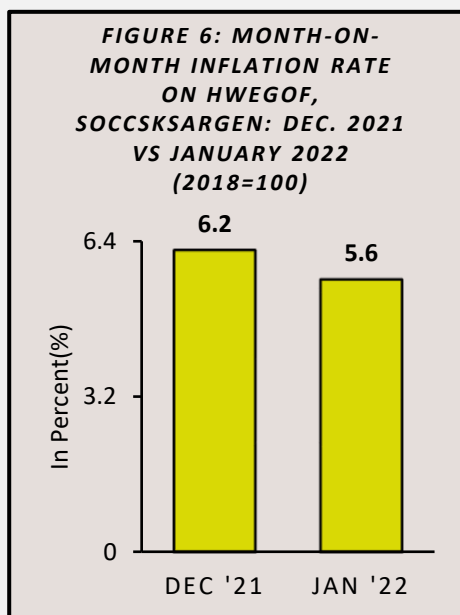
Housing, Water, Electricity, Gas and Other Fuels (HWEGOF)

Price upticks were noted in HWEGOF from 6.2 percent in December 2021 to 5.6 percent in January 2022 (Figure 6) as higher price upticks was registered in Electricity, Gas and Other Fuels. Actual Rentals for Housing, and Maintenance and Repair of the Dwelling recorded slower price increment. There was no price movements in Water Supply and Miscellaneous Services Relating to Dwelling (Table 4).

TABLE 4: INFLATION RATE BY COMMODITY GROUP, HWEGOF, SOCCSKSARGEN: DECEMBER 2021 AND JANUARY 2022 (2018=100)

COMMODITY	DEC '21	JAN '22
Actual Rentals for Housing	1.4	0.1
Maintenance and Repair of the Dwelling	2.6	2.2
Water Supply and Miscellaneous Services Relating to the Dwelling	1.5	1.5
Electricity, Gas and Other Fuels	12.9	13.0

Source: Philippine Statistics Authority



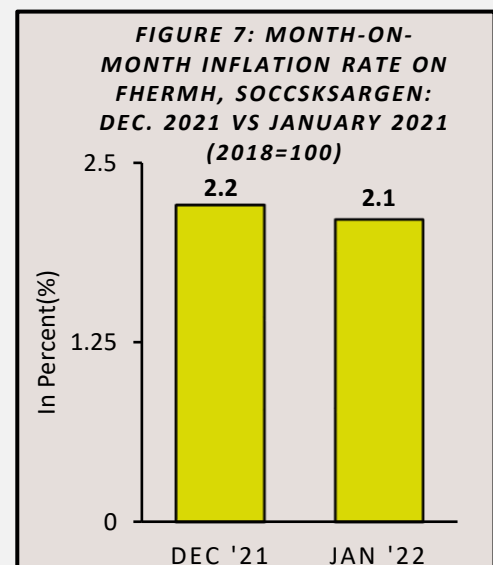
Furnishings, Household Equipment and Maintenance of the House (FHERMH)

FHERMH slowdown to 2.1 percent in January 2022 from 2.6 percent in December 2021 (Figure 7). Furniture & Furnishing, and Loose Carpets; Household Appliances; and Glassware, Tableware, and Household Utensils exhibited slower price mark-ups. Faster price increments were recorded in Household Textiles, and Tools Equipment for House and Garden. Goods & Services for Routine Household Maintenance sustained their previous month's figure of 2.7 percent (Table 5).

TABLE 5: INFLATION RATE BY COMMODITY GROUP, FHERMH, SOCCSKSARGEN: DECEMBER 2020 AND JANUARY 2021 (2018=100)

COMMODITY	DEC '21	JAN '22
Furniture and Furnishings, and Loose Carpets	1.4	1.1
Household Textiles	0.3	0.5
Household Appliances	0.8	0.6
Glassware, Tableware and Household Utensils	5.9	4.9
Tools and Equipment for House and Garden	-0.1	0.2
Goods and Services for Routine Household Maintenance	2.7	2.7

Source: Philippine Statistics Authority



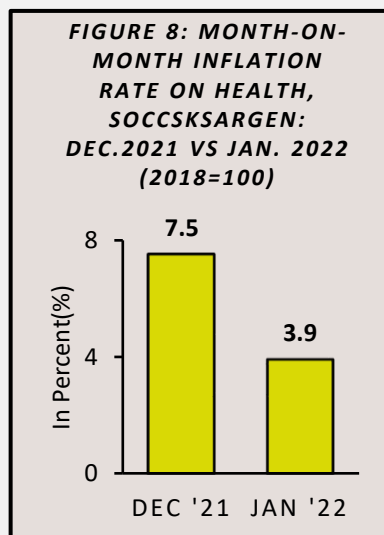
Health

Health services and commodities registered slower price gain at 3.9 percent in January 2022 from 7.5 percent in December 2021 (*Figure 8*) due to price slowdown in all commodity group as shown in table 6.

TABLE 6: INFLATION RATE BY COMMODITY GROUP, HEALTH, SOCCSKSARGEN: DECEMBER 2021 AND JANUARY 2022 (2018=100)

COMMODITY	DEC '21	JAN '22
Medicines and Health Products	5.5	2.6
Outpatient Care Services	24.1	11.3
Inpatient Care Services	4.8	3.2
Other Health Services	5.6	5.3

Source: Philippine Statistics Authority



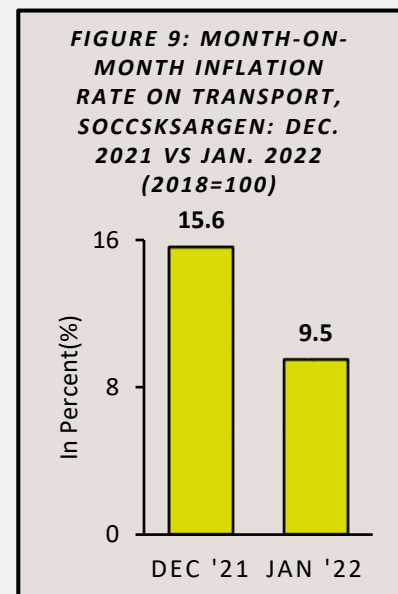
Transport

Transport went down to 9.5 percent in January 2022 from 15.6 percent in December 2021 (*Figure 9*). Both Purchase of Vehicles, and Passenger Transport Services recorded price slowdown. About 2.3 percentage points increase was noted in Operation of Personal Transport Equipment in January 2022 compared to its previous month figure (*Table 7*).

TABLE 7: INFLATION RATE BY COMMODITY GROUP, TRANSPORT, SOCCSKSARGEN: DECEMBER 2021 AND JANUARY 2022 (2018=100)

COMMODITY	DEC '21	JAN '22
Purchase of Vehicles	16.7	5.2
Operation of Personal Transport Equipment	24.1	26.4
Passenger Transport Services	9.0	0.3
Transport Services of Goods	0.0	0.0

Source: Philippine Statistics Authority



Information and Communication

Information and Communication slightly increased to 0.6 percent in January 2022 from 0.5 percent in December 2021 (*Figure 10*). Information and Communication went up by 0.1 percentage point from 0.2 percent in December 2021 to 0.3 percent in January 2022. Information and Communication Services sustained its previous month's rate of 1.1 percent (*Table 8*).

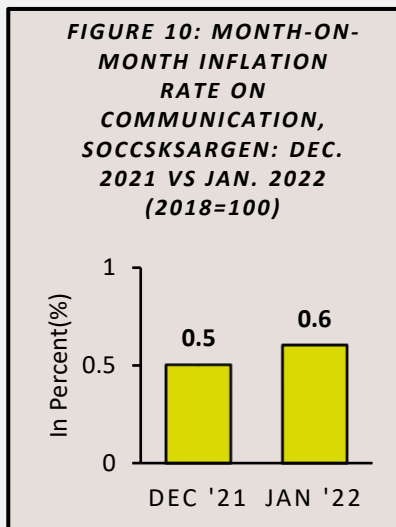


TABLE 8: INFLATION RATE BY COMMODITY GROUP, INFORMATION & COMMUNICATION, SOCCSKSARGEN: DECEMBER 2021 AND JANUARY 2022

COMMODITY	DEC '21	JAN '22
Information and Communication Equipment	1.1	1.1
Information and Communication Services	0.2	0.3

Source: Philippine Statistics Authority

Recreation, Sports and Culture (RSC)

RAC decreased from its previous month's figure of 2.0 percent to 1.2 percent during the month under review (*Figure 11*). All Commodity Groups posted slower price increments except Recreational Durables sustained its previous month's figure (*Table 9*).

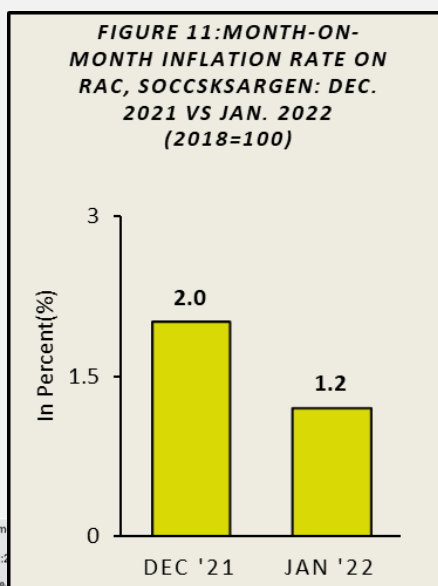


TABLE 9: INFLATION RATE BY COMMODITY GROUP, RSC, SOCCSKSARGEN: DECEMBER 2021 AND JANUARY 2022 (2018=100)

COMMODITY	DEC '21	JAN '22
Recreational Durables	0.0	0.0
Other Recreational Goods	0.6	-0.1
Garden Products and Pets	4.1	3.1
Recreational Services	0.1	0.0
Cultural Goods	20.1	13.9
Cultural Services	0.6	-0.8
Newspapers, Books and Stationery	2.4	1.5
Package Holidays		

Source: Philippine Statistics Authority



Education Services (ES)

Education commodities and services sustained its previous month's rate of 0.2 percent in December 2021 to January 2022 (Figure 12). Faster price gains were observed in Early Childhood and Primary Education; and Secondary Education. Tertiary Education posted slower price uptick during the month under review (Table 10).

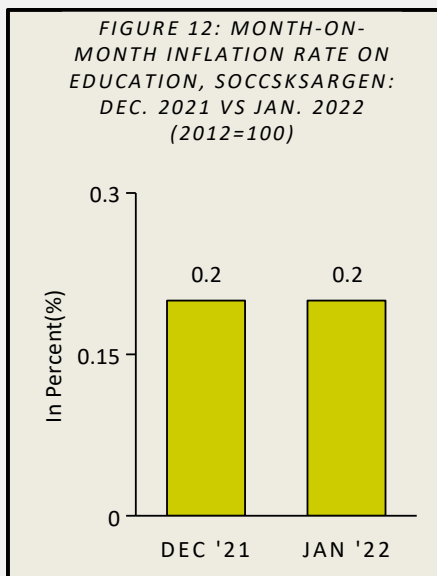


TABLE 10: INFLATION RATE BY COMMODITY GROUP, EDUCATION, SOCCSKSARGEN: DEC. 2021 AND JANUARY 2022 (2018=100)

COMMODITY	DEC '21	JAN '22
Early Childhood and Primary Education	0.2	0.5
Secondary Education	-0.1	0.4
Tertiary Education	0.4	0.0
Education Not Defined by Level		

Source: Philippine Statistics Authority

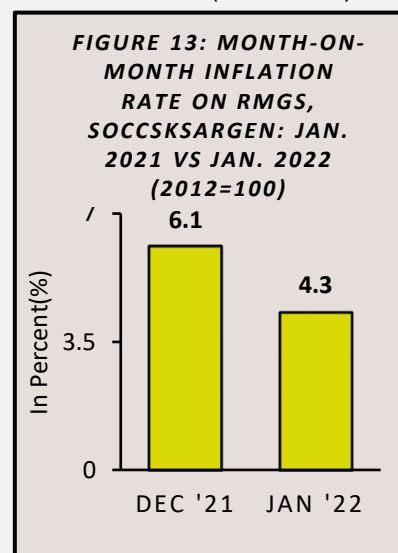
Restaurant and Accommodation Services (RAS)

RMGS dropped to 4.3 percent in January 2022 from 6.1 percent in December 2021 (Figure 13) as Food and Beverage Serving Service posted slower price upticks in January 2022. No movement observed in Accommodation Services (Table 11).

TABLE 11: INFLATION RATE BY COMMODITY GROUP, RAS, SOCCSKSARGEN: DECEMBER 2021 AND JANUARY 2022 (2018=100)

COMMODITY	DEC '21	JAN '22
Food and Beverage Serving Service	6.3	4.3
Accommodation Services	0.0	0.0

Source: Philippine Statistics Authority



Financial Services

Financial Services sustained its previous month's figure of 51.9 percent (*Figure 13*) and (*Table 12*).

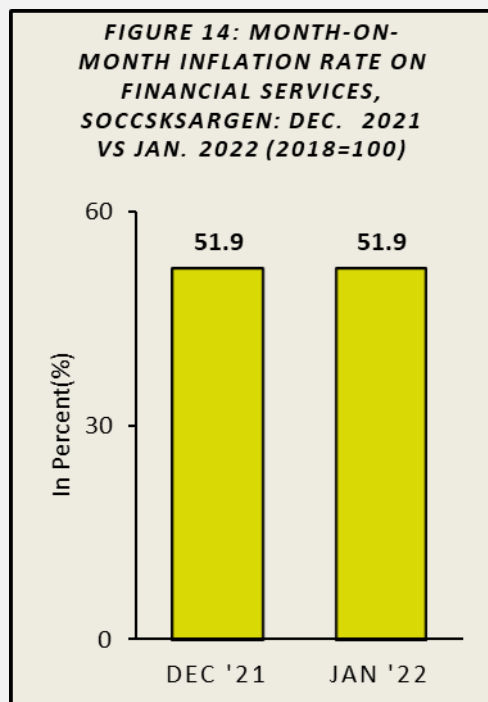


TABLE 12: INFLATION RATE BY COMMODITY GROUP, FS, SOCCSKSARGEN: DECEMBER 2021 AND JANUARY 2022 (2018=100)

COMMODITY	DEC '21	JAN '22
Financial Services	51.9	51.9

Source: Philippine Statistics Authority

PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES (PCMGS)

PCMGS dropped by 1.8 percent in January 2022 from 2.5 percent in December 2021 (*Figure 13*). All Commodity Groups posted a slower price increments during the month under review (*Table 13*).

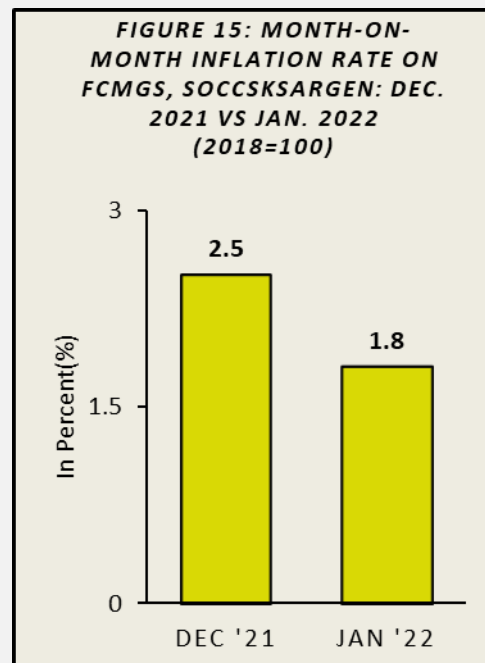


TABLE 13: INFLATION RATE BY COMMODITY GROUP, FCMGS, SOCCSKSARGEN: DECEMBER 2021 AND JANUARY 2022 (2018=100)

COMMODITY	DEC '21	JAN '22
Personal Care	2.5	1.6
Other Personal Effects	3.2	2.9
Other Services	0.5	-0.4

Source: Philippine Statistics Authority



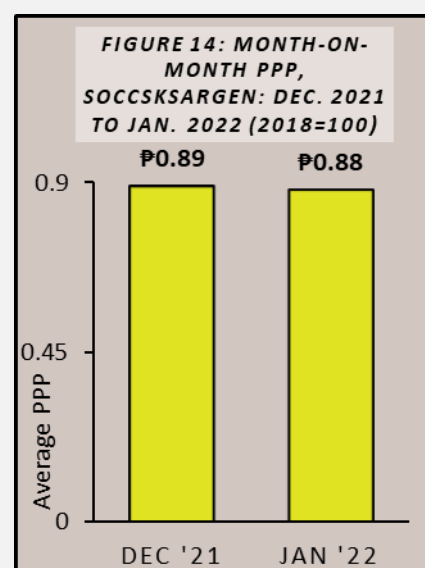
- Inflation rate for All Income Households in all items in the market basket was lower than the previous month as slower price hikes were recorded in ABT (5.9% to 3.0%); HWEGOF (6.2% to 5.6%); FHERMH (2.2% to 2.1%); Health (7.5% to 3.9%); Transport (15.6% to 9.5%); RAC (2.0% to 1.2%); RAS (6.1% to 4.3%) and PCMGs (2.5% to 1.8%). Faster annual price mark-ups were observed in FNAB (4.7% to 5.1%); CAF (2.1% to 2.3%); Information and Communication (0.5% to 0.6%).. Sustained inflation rate was posted in Financial Services and Education (Table 2).

TABLE 14. INFLATION RATES FOR ALL INCOME HOUSEHOLDS BY COMMODITY GROUP, SOCCSKSARGEN: DEC. 2021 AND JAN. 2022 (2018=100)		
COMMODITY GROUP	December 2021	Jan-22
ALL ITEMS	5.5	5.0
FNAB	4.7	5.1
ABT	5.9	3.0
CAF	2.1	2.3
HWEGOF	6.2	5.6
FHERMH	2.2	2.1
HEALTH	7.5	3.9
TRANSPORT	15.6	9.5
INFORMATION AND COMMUNICATION	0.5	0.6
RECREATION, SPORTS AND CULTURE	2.0	1.2
EDUCATION SERVICES	0.2	0.2
RESTAURANT AND ACCOMMODATION	6.1	4.3
FINANCIAL SERVICES	51.9	51.9
PCMGs	2.5	1.8

*Abbreviated (See Appendix)
Source of Basic Data: Consumer Price Index (2018=100),
Philippine Statistics Authority

PURCHASING POWER OF PESO

In January 2022, the average Purchasing Power of Peso (PPP) in SOCCSKSARGEN Region slightly went down to ₱0.88 from ₱0.89 in December 2021. This means that your ₱100.00 in the past month can only buy about 88.0 percent of the same basket of goods and services amounting to ₱100.00 in its 2018 reference based year (*Figure 14*).



INFLATION RATE BY PROVINCE IN SOCCSKSARGEN REGION

Inflation rate in the provinces of SOCCSKSARGEN Region was highest in South Cotabato at 5.6 percent in January 2022. The lowest was recorded in North Cotabato at 4.1 percent from 4.4% in December 2021. Faster. Sarangani, South Cotabato and Cotabato Province posted decreases of 0.7, 1.5 and 0.3 percentage point, respectively, from previous month's rates. Only Sultan Kudarat posted price gains of 4.2 percent from 3.0 percent (*Table*) 3.

TABLE 15. INFLATION RATES FOR ALL INCOME HOUSEHOLD BY PROVINCE, SOCCSKSARGEN: DEC. 2021 TO JAN. 2022 (2018=100)		
PROVINCE	DEC. 2021	JAN. 2022
COTABATO	4.4	4.1
SARANGANI	5.3	4.6
SOUTH COTABATO	7.1	5.6
SULTAN KUDARAT	3.0	4.2

Source: Philippine Statistics Authority

Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index





Republic of the Philippines
Philippine Statistics Authority

SOCCKSARGEN REGION

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