



SPECIAL RELEASE

SOCCSKSARGEN's Headline Inflation Up By 4.7% in May 2022

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YEAR-ON-YEAR INFLATION RATES

Headline inflation rate or the annual rate of change on the prices of goods and services in the market basket in SOCCSKSARGEN Region went up by 4.7% in May 2022 from 4.2% in April 2022. Inflation for the first five months of the year averaged at 4.2%.

Table 1. **Year-on-Year Inflation Rates For All Income Households, All Items, By Province/HUCs, SOCCSKSARGEN Region**
April 2022 to May 2022
(2018=100)

AREA	May 2021	April 2022	May 2022	Year - to -date
SOCCSKSARGEN	5.4	4.2	4.7	4.2
NORTH COTABATO	5.5	4.3	4.8	3.8
SULTAN KUDARAT	3.5	4.2	4.1	4.0
SOUTH COTABATO	5.4	3.7	4.0	4.1
SARANGANI	4.5	4	4.4	3.7
GEN. SANTOS CITY	5.7	5.3	6.2	5.5
COTABATO CITY	8.8	4.3	4.0	4.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Cotabato Province, with an inflation rate of 4.8%, was the highest contributor to SOCCSKSARGEN Regions' 4.7% headline inflation in May 2022. It was followed by General Santos with an inflation of 6.2%; South Cotabato, 4.0%; Sultan Kudarat, 4.1%; Sarangani, 4.4%; and Cotabato City, 4.0%. The main sources of the price uptrend from April 2022 to May 2022 were General Santos City, from 5.3% to 6.2%; Cotabato Province, from 4.3% to 4.8%; South Cotabato, from 3.7% to 4.0%; and Sarangani, from 4.0% to 4.4%. See Table 1.





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From 2019 to 2021, the annual average inflation rate on the prices of goods and services in the market basket was highest in 2021 at 5.3 percent. The lowest average inflation was in 2019 at 2.3 percent. The lowest monthly inflation was recorded in October 2019 at -0.3%. Headline Inflation for All Items in 2022 exhibited an uptrend from 3.9% in February to 4.7% in May (*Table 2*).

TABLE 2. Year -on-Year Inflation Rates For All Income Households, All Items, SOCCSKSARGEN Region, January 2018 to May 2022 (2018=100)

MONTH	INFLATION RATES (%)			
	2019	2020	2021	2022
January	4.6	2.5	3.9	5.0
February	3.9	3.0	4.9	3.9
March	3.9	2.6	6.2	3.3
April	3.5	3.7	5.2	4.2
May	3.2	3.5	5.4	4.7
June	2.5	3.4	5.1	
July	2.1	3.4	5.1	
August	0.4	2.6	5.8	
September	(0.2)	3.3	5.2	
October	(0.3)	3.3	5.5	
November	1.1	3.4	5.6	
December	2.4	3.1	5.6	
Average	2.3	3.2	5.3	4.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



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INFLATION RATE BY COMMODITY GROUP

The price uptrend was largely attributed to price upticks in *Food and Non-Alcoholic Beverages* (from 2.6% to 2.9%); *Housing, Water; Electricity, Gas and Other Fuels* (from 7.1% to 7.8%) and *Transport* (from 14.3% to 15.5%). Other commodity groups exhibiting higher price gains were *Alcoholic Beverages and Tobacco* (from 6.7% to 8.0%); *Clothing and Footwear* (from 1.9% to 2.0%); *Information and Communication* (from 0.8% to 0.9%); and *Recreation, Sports and Culture* (from 1.7% to 1.9%).

Table 3. Inflation Rates For All Income Households By Commodity Group, SOCCSKSARGEN Region: April 2022 to May 2022 (2018=100)

COMMODITY GROUP	APRIL 2022	MAY 2022
ALL ITEMS	4.2	4.7
FOOD AND NON-ALCOHOLIC BEVERAGES	2.6	2.9
ALCOHOLIC BEVERAGES AND TOBACCO	6.7	8.0
CLOTHING AND FOOTWEAR	1.9	2.0
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7.1	7.8
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	1.9	1.9
HEALTH	1.9	1.1
TRANSPORT	14.3	15.5
INFORMATION AND COMMUNICATION	0.8	0.9
RECREATION, SPORT AND CULTURE	1.7	1.9
EDUCATION SERVICES	0.2	0.2
RESTAURANTS AND ACCOMMODATION SERVICES	1.2	1.1
FINANCIAL SERVICES	0	0
PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	2.2	2.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Among the 13 major commodity groups, *Transport* recorded the highest inflation in May 2022 at 15.5%. Lower price hikes were noted in *Health* (from 1.9 % to 1.1%); *Restaurant and Accommodation Services* (from 1.2% to 1.1%); and *Personal Care and Miscellaneous Goods and Services* (2.2% and 2.1%). *Furnishing, Household Equipment and Routine Household Maintenance* (1.9%), *Education Services* (0.2%), and *Financial Services* sustained or had negligible change from their previous month's rate (Table 3).



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**TABLE 4: INFLATION RATE
BY COMMODITY GROUP, FNAB, SOCCSKSARGEN:
APRIL 2022 AND MAY 2022
(2018=100)**

COMMODITY	APR '22	MAY '22
FOOD AND NON-ALCOHOLIC BEVERAGES	2.6	2.9
Cereals and cereal products (ND)	2.8	2.4
Meat and other parts of slaughtered land animals (ND)	4.5	5.1
Fish and other seafood (ND)	0.8	0.2
Milk, other dairy products and eggs (ND)	0.3	(1.1)
Oils and fats (ND)	12.9	15.5
Fruits and nuts (ND)	(10.3)	(4.9)
Vegetables, tubers, plantains, cooking bananas and pulses (ND)	8.9	11.0
Sugar, confectionery and desserts (ND)	9.8	11.0
Ready-made food and other food products n.e.c. (ND)	3.6	3.6
Fruit and vegetable juices (ND)	3.7	3.5
Coffee and coffee substitutes (ND)	2.1	2.6
Tea, maté and other plant products for infusion (ND)	3.1	3.4
Cocoa drinks (ND)	2.9	3.0
Water (ND)	1.4	1.3
Soft drinks (ND)	1.9	1.9
Other non-alcoholic beverages (ND)	2.0	2.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

The annual price increment on the *Food Group index* was recorded at 2.9% in May 2022 from 2.6 percent in April 2022. The major contributors to the 2.9% inflation rate were *Cereals and cereal products; Vegetables, tubers, plantains, cooking bananas and pulses; Meat and other parts of slaughtered land animals; Sugar, confectionery and desserts; and Oils and fats.*

The major contributors to the price uptrend in the Food Group were *Fruits and Nuts* (from -10.3% to -4.9%); *Vegetables, tubers, plantains, cooking bananas and pulses* (from 8.9% to 11.0%); *Meat and other parts of*

slaughtered land animals (from 4.5% to 5.1%); *Sugar, confectionery and desserts* (from 9.8% to 11.0%); and *Oils and fats* (from 12.9% to 15.5% (Table 4).

Higher annual inflation rate for ABT was recorded in May 2022 at 8.0% from 6.7% in April 2022 (Table 3). Non-Food was the biggest contributor to the 7.1% inflation in May 2022. The uptrend was attributed to higher price gains in the *Non-Food Index*, from 5.6% to 5.9%; *Tobacco*, from 7.9% to 9.8%; and *Wine* (from -1.4 to -1.4). See Table 5

**TABLE 5: INFLATION RATE
BY COMMODITY GROUP, ABT, SOCCSKSARGEN:
APRIL 2022 AND MAY 2022
(2018=100)**

COMMODITY	APR '22	MAY '22
ALCOHOLIC BEVERAGES AND TOBACCO	6.7	8.0
Spirits and liquors (ND)	3.7	3.7
Wine	-1.4	-1.3
Beer (ND)	4.7	4.3
Tobacco	7.9	9.8
Non-Food	5.6	5.9

Source: Philippine Statistics Authority

Clothing and footwear (CAF) exhibited a faster inflation rate of 2.0% in May 2022 from 1.9% in April 2022. The top two contributors to this month's 1.9% inflation are *Garments* and *Shoes and other footwear*. The major sources of the uptrend were *Clothing Materials* (from 1.1% to 1.3%) and *Cleaning, repair, and hire of footwear* (from 1.6% to 2.4%). See *Table 6*.

TABLE 6: INFLATION RATE BY COMMODITY GROUP, CAF, SOCCSKSARGEN: APRIL 2022 AND MAY 2022 (2018=100)		
COMMODITY	APR '22	MAY '22
CLOTHING AND FOOTWEAR	1.9	2.0
Clothing materials (SD)	1.1	1.3
Garments (SD)	1.9	1.9
Other articles of clothing and clothing accessories	1.6	1.6
Cleaning, repair, tailoring and hire of clothing (S)	2.4	2.4
Shoes and other footwear (SD)	2.2	1.9
Cleaning, repair, and hire of footwear (S)	1.6	2.4

Source: Philippine Statistics Authority

Housing, water, electricity, gas and other fuels (HWEGOF) recorded higher price hikes (from 7.1% to 7.8%) with *Electricity* contributing the most to the 7.8% inflation for the month in review. The biggest contributors to the price uptrend were *Actual rentals paid by tenants*, from 0.3% to 2.1% and *Gas*, from 29.8% to 31.7%. See *Table 7*.

TABLE 7: INFLATION RATE BY COMMODITY GROUP, HWEGOF, SOCCSKSARGEN: APRIL 2022 AND MAY 2022 (2018=100)		
COMMODITY	APR '22	MAY '22
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7.1	7.8
Actual rentals paid by tenants for main residence (S)	0.3	2.1
Security equipment and materials for the maintenance and repair of the dwelling (ND)	3.4	3.3
Services for the maintenance, repair and security of the dwelling (S)	3.3	3.3
Water supply (ND)	0.0	0.0
Electricity (ND)	27.9	26.7
Gas (ND)	29.8	31.7
Liquid fuels (ND)	45.8	41.4
Solid fuels (ND)	1.3	0.9

Source: Philippine Statistics Authority



**TABLE 8: INFLATION RATE
BY COMMODITY GROUP, FHERHM, SOCCSKSARGEN:
APRIL 2022 AND MAY 2022
(2018=100)**

COMMODITY	APR '22	MAY '22
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	1.9	1.9
Furniture, furnishings and loose carpets (D)	1.2	1.0
Household Textiles	0.3	0.5
Major household appliances, whether electric or not (D)	0.2	0.4
Small household appliances (SD)	2.4	1.9
Repair, installation and hire of household appliances (S)	0.4	0.4
Glassware, Tableware and Household Utensils	1.7	1.2
Motorized tools and equipment (D)	-0.6	0.4
Non-motorized tools and miscellaneous accessories (SD)	0.9	0.6
Non-durable household goods (ND)	1.9	2.2
Domestic services and household services (S)	3.6	2.9

Source: Philippine Statistics Authority

The May 2022 inflation for *Furnishings, Household Equipment and Routine Household Maintenance* (FHERHM) remained at 1.9%. The biggest contributors to this month's inflation are *Non-durable household good; Domestic services and household services; and Furniture, furnishings and loose carpets*.

The uptrend was due to price upticks in *Household textiles*, from 0.3% to 0.5%; *Major household appliances*, from 0.2% to 0.4%; *Motorized tools and equipment*, from -0.6% to 0.4%; and *Non-durable household goods*, from 1.9% to 2.2%. See Table 8.

**TABLE 9: INFLATION RATE
BY COMMODITY GROUP, HEALTH, SOCCSKSARGEN:
APRIL 2022 AND MAY 2022
(2018=100)**

COMMODITY	APR '22	MAY '22
HEALTH	1.9	1.1
Medicines (ND)	1.8	1.7
Medical products (ND)	-0.8	-0.4
Assistive products (D)	5.0	4.2
Preventive care services (S)	0.5	0.5
Outpatient dental services (S)	2.4	1.3
Inpatient curative and rehabilitative services (S)	1.6	0.4
Diagnostic imaging services and medical laboratory services (S)	3.2	2.4

Source: Philippine Statistics Authority

Health services and commodities (HSC) exhibited slower price upticks from 1.9% in April 2022 to 1.1% in May 2022 with *Medicines* as the biggest contributor to the current month's inflation. The biggest source of the price downtrend was in *In-patient curative and rehabilitative services* (from 1.6% to 0.4%). See Table 9.



**TABLE 10. INFLATION RATE
BY COMMODITY GROUP, TRANSPORT,
SOCCSKSARGEN:
APRIL 2022 AND MAY 2022
(2018=100)**

COMMODITY	APR '22	MAY '22
TRANSPORT	14.3	15.5
Purchase of Vehicles	2.9	2.2
Operation of Personal Transport	41.0	44.9
Passenger Transport Services	0.3	0.3
Transport Services of Goods	0.0	0.0

Source: Philippine Statistics Authority

Prices of *Transport* recorded higher price gains of 15.5% in May 2022 from 14.3% in April 2022 with the *Operation of personal transport equipment* (from 41.0% to 44.9%) contributing the most to the May 2022 inflation. A price slowdown was observed in the *Purchase of vehicles* (from 2.9% to 2.2%). Minimal or no change was recorded in *Passenger Transport Services (0.3%)* and *Transport Services of Goods (0.0%)*. See Table 10.

**TABLE 11: INFLATION RATE
BY COMMODITY GROUP, INFORMATION AND COMMUNICATION, SOCCSKSARGEN:
APRIL 2022 AND MAY 2022
(2018=100)**

COMMODITY	APR '22	MAY '22
INFORMATION AND COMMUNICATION	0.8	0.9
Mobile telephone equipment (D)	0.6	0.6
Information processing equipment (D)	0.6	0.5
Equipment for the reception, recording and reproduction of sound and vision (D)	2.5	3.0
Unrecorded recording media (SD)	-0.3	0.0
Fixed communication services (S)	0.9	0.9
Mobile communication services (S)	0.4	0.4
Internet access provision services and net storage services (S)	0.3	0.3
Repair and rental of information and communication equipment (S)	0.0	0.0

Source: Philippine Statistics Authority

Information and Communication (IAC) slightly increase to 0.9% in May 2022 from 0.8% in April 2022 with *Equipment for the reception, recording and reproduction of sound and vision* sharing half to the 0.8% inflation during the month under review. The slight uptrend was due to price spikes in *Equipment for the reception, recording and reproduction of sound and vision* (from 2.5% to 3.0%). See Table 11.



**TABLE 12: INFLATION RATE
BY COMMODITY GROUP, RSC, SOCCSKSARGEN:
APRIL 2022 AND MAY 2022
(2018=100)**

COMMODITY	APR '22	MAY '22
RECREATION, SPORT AND CULTURE	1.7	1.9
Photographic and cinematographic equipment and optical	0.0	0.0
Games, toys and hobbies (SD)	0.4	0.8
Equipment for sport, camping and open-air recreation (SD)	0.9	0.7
Garden products, plants and flowers (ND)	3.7	3.8
Pets and products for pets (ND)	3.8	4.9
Recreational and sporting services (S)	1.1	2.4
Games of chance (S)	0.0	0.0
Musical instruments (D)	7.5	7.5
Services provided by cinemas, theatres and concert venues (S)	0.0	0.0
Other cultural services (S)	-0.7	-0.4
Books (SD)	-0.1	-0.1
Newspapers and periodicals (ND)	0.0	0.0
Stationery and drawing materials (ND)	2.5	2.5

Source: Philippine Statistics Authority

Recreation, sport and culture (RSC) recorded an inflation of 1.9% in May 2022 from 1.7% the previous month with *Stationery and drawing materials* contributing the most to the May 2022 inflation. The main sources of price acceleration were the price upticks in *Pets and products for pets* (from 3.8% to 4.9%) and *Games, toys, and hobbies* (from 0.4% to 0.8%). See Table 12.

**TABLE 13: INFLATION RATE
BY COMMODITY GROUP, EDUC, SVCS., SOCCSKSARGEN:
APRIL 2022 AND MAY 2022
(2018=100)**

COMMODITY	APR '22	MAY '22
EDUCATION SERVICES	0.2	0.2
Early Childhood and Primary Education	0.5	0.5
Secondary Education	0.4	0.4
Tertiary Education	0.0	0.0

Source: Philippine Statistics Authority

Education services (ES) sustained its previous month's level of 0.2% with *Early childhood and primary education* and *Secondary education* contributing the most to this month's inflation rate. Negligible change from previous month's rate were recorded in *Early childhood and primary education*; *Secondary education*; and *Tertiary education*. See Table 13.

**TABLE 14: INFLATION RATE
BY COMMODITY GROUP, RAS, SOCCSKSARGEN:
APRIL 2022 AND MAY 2022
(2018=100)**

COMMODITY	APR '22	MAY '22
RESTAURANTS AND ACCOMMODATION SERVICES	1.2	1.1
Restaurants, café and the like (S)	1.1	1.1
Accommodation services (S)	0.0	0.0

Source: Philippine Statistics Authority

Restaurants and accommodation services (RAS) slightly decrease to 1.1% in May 2022 from 1.2% the previous month. The biggest contributor to the 1.2% inflation in May 2022 was *Restaurants, café and the like* (Table 14).





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Financial services (FS) sustained its previous months record of 0.0% as both *Financial intermediation services* and *Other financial services* recorded negligible price upticks (*Table 15*).

TABLE 15: INFLATION RATE BY COMMODITY GROUP, FS, SOCCSKSARGEN: APRIL 2022 AND MAY 2021 (2018=100)		
COMMODITY	APR '22	MAY '22
FINANCIAL SERVICES	0.0	0.0
Financial intermediation services indirectly measured (S)	0.0	0.0
Other financial services (S)	0.0	0.0

Source: Philippine Statistics Authority

Personal care, and miscellaneous goods and services (PCMGS) slightly decreased to 2.1% in May 2022 from 2.2% in April 2022 mainly due to *Other appliances, article and products for personal care* and *Services offered by Hairdressing salons and personal grooming establishments*. The price downtrend was attributed to the price slowdown in *Jewelry and watches* (from 0.6% to 0.3%).

TABLE 16: INFLATION RATE BY COMMODITY GROUP, PCMGS, SOCCSKSARGEN: MARCH 2022 AND APRIL 2022 (2018=100)		
COMMODITY	APR '22	MAY '22
PERSONAL CARE, AND MISCELLANEOUS GOODS	2.2	2.1
Other appliances, articles and products for personal care (ND)	2.4	2.4
Hairdressing salons and personal grooming establishments (S)	2.3	2.7
Jewellery and watches (D)	0.6	0.3
Other personal effects n.e.c. (SD)	0.9	1.0
Other services n.e.c. (S)	0.1	1.1

Source: Philippine Statistics Authority





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Definition of Terms

Headline Inflation	refers to the rate of change in the CPI, a measure of the average price of a standard basket of goods and services consumed by a typical family. The CPI basket is composed of various consumer items as determined by the Family Income and Expenditure Survey (FIES), which is conducted every three years by the Philippine Statistics Authority (PSA). Headline inflation captures the changes in the cost of living based on the price movements of items in the basket of commodities and services commonly consumed by a typical Filipino household.
Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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