



SPECIAL RELEASE

SOCCSKSARGEN's Headline Inflation Up By 4.2% in April 2022

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YEAR-ON-YEAR INFLATION RATES

Headline inflation rate or the annual rate of change on the prices of goods and services in the market basket in SOCCSKSARGEN Region went up by 4.2% in April 2022 from 3.3% in March 2022. A difference of 0.9 percentage point from the previous month. From April 2021 to April 2022, the highest monthly inflation rate was on August 2021 at 5.8% and the lowest was recorded in March 2021 at 3.3%. Inflation for the first four months of the year averaged at 4.1% (*Table 1 and Figure 1*).

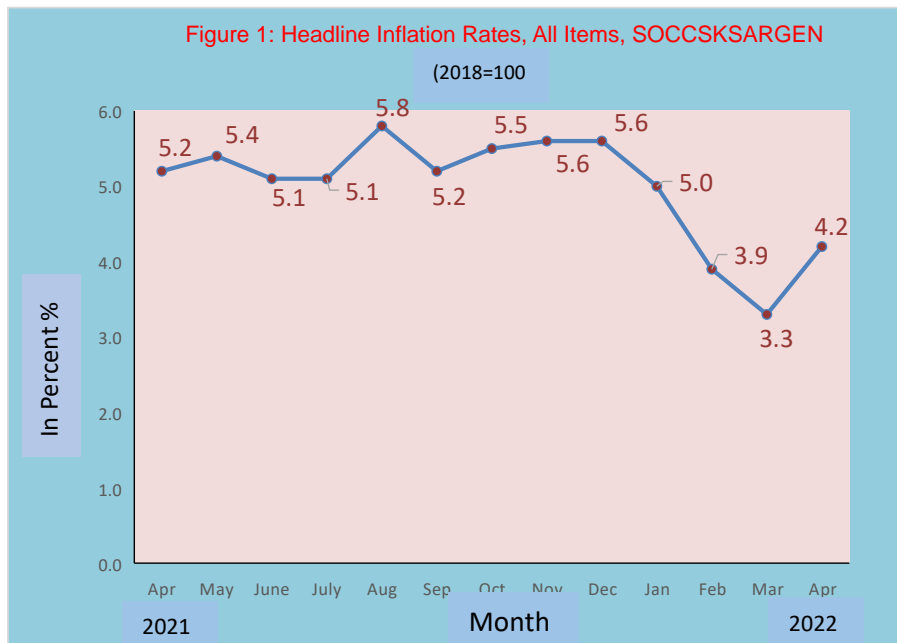
Table 1. Year-on-Year Inflation Rates and Contribution to Inflation & Share to Uptrend By Province/HUCs in SOCCSKSARGEN For All Income Households: March 2022 to April 2022

AREA	April 2021	March 2022	April 2022	Year - to - date
SOCCSKSARGEN	5.2	3.3	4.2	4.1
NORTH COTABATO	6.0	2.6	2.6	3.6
SULTAN KUDARAT	3.3	3.8	3.8	4.0
SOUTH COTABATO	4.8	2.9	2.9	4.1
SARANGANI	4.7	2.7	2.7	3.6
GEN. SANTOS CITY	5.2	4.4	5.3	4.9
COTABATO CITY	9.1	4.2	4.2	5.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Cotabato Province was the highest contributor to SOCCSKSARGEN Regions' 4.2% headline inflation in April 2022. It was followed by General Santos City with an inflation rate of 5.3%; South Cotabato (2.9%); Sultan Kudarat (3.8%); Sarangani (2.7%), and Cotabato City (4.2%). General Santos City (from 4.4% to 5.3%) contributed the most to the price uptick while the rest of the provinces and HUC sustained their previous month's figure (*Table 1*).





The year-on-year inflation rate or the annual average inflation rate on the prices of goods and services in the market basket was highest in 2021 at 5.3 percent. The lowest average inflation was in 2019 at 2.3 percent in 2019. The lowest monthly inflation was recorded in October 2019 at -0.3%. Headline Inflation for All Items in April exhibited an uptrend trend for the year from 3.5% in 2019 to 5.2% in 2021 (*Table 2*).

TABLE 2. Year -on-Year Inflation Rates in SOCCSKSARGEN, All Items in Percent January 2018-April 2022 (2018=100)

MONTH	INFLATION RATES			
	2019	2020	2021	2022
January	4.6	2.5	3.9	5.0
February	3.9	3.0	4.9	3.9
March	3.9	2.6	6.2	3.3
April	3.5	3.7	5.2	4.2
May	3.2	3.5	5.4	
June	2.5	3.4	5.1	
July	2.1	3.4	5.1	
August	0.4	2.6	5.8	
September	-0.2	3.3	5.2	
October	-0.3	3.3	5.5	
November	1.1	3.4	5.6	
December	2.4	3.1	5.6	
Average	2.3	3.2	5.3	4.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



INFLATION RATE BY COMMODITY GROUP

The major contributors to the April 2022 inflation rate were *Transport; Food and Non-Alcoholic Beverages; and Housing, Water, Electricity, Gas and Other Fuels*. The increase in the region's inflation was attributed to the higher price increments in *Food and Non-Alcoholic Beverages* (from 1.4% to 2.6%); *Alcoholic Beverages and Tobacco* (from 4.7% to 7.1%); *Clothing and Footwear* (from 1.5% to 1.9%); *Housing, Water, Electricity and Gas* (from 5.7% to 7.1%); *Furnishing, Household Equipment and Routine Household Maintenance* (from 1.6% to 1.9%); *Transport* (from 12.2% to 14.3%); *Information and Communication* (from 0.7% to 0.8%); *Recreation, Sports and Culture* (from 1.4% to 1.7%); *Restaurant and Accommodation Services* (from 1.1% to 1.2%); *Personal Care and Miscellaneous Goods and Services* (1.7% and 2.2%).

TABLE 4: INFLATION RATE BY COMMODITY GROUP, FNAB, SOCCSKSARGEN: MARCH 2022 AND APRIL 2022 (2018=100)		
COMMODITY	MAR '22	APR '22
FOOD AND NON-ALCOHOLIC BEVERAGES	1.4	2.6
Food	1.3	2.6
Cereals and cereal products (ND)	4.0	2.8
Meat and other parts of slaughtered land animals (ND)	5.2	4.5
Fish and other seafood (ND)	-4.5	0.8
Milk, other dairy products and eggs (ND)	2.6	0.3
Oils and fats (ND)	8.2	12.9
Fruits and nuts (ND)	-4.5	-10.3
Vegetables, tubers, plantains, cooking bananas and pulses (ND)	-1.4	8.9
Sugar, confectionery and desserts (ND)	8.8	9.8
Ready-made food and other food products n.e.c. (ND)	2.3	3.6
Fruit and vegetable juices (ND)	3.2	3.7
Coffee and coffee substitutes (ND)	1.5	2.1
Tea, maté and other plant products for infusion (ND)	2.4	3.1
Cocoa drinks (ND)	2.6	2.9
Water (ND)	1.5	1.4
Soft drinks (ND)	2.0	1.9
Non-Alcoholic Beverages	2.0	2.3
Other Non-alcoholic beverages (ND)	1.6	2.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Among the 13 major commodity groups, *Transport* recorded the highest inflation in April 2022 at 14.3%. Lower price hikes were noted in *Health* (from 2.0% to 1.9%); and *Financial Services* (from 51.9% to 0.0%). *Education Services* sustained their previous month's rate (Table 3).



**TABLE 4: INFLATION RATE
BY COMMODITY GROUP, FNAB, SOCCSKSARGEN:
MARCH 2022 AND APRIL 2022
(2018=100)**

COMMODITY	MAR '22	APR '22
FOOD AND NON-ALCOHOLIC BEVERAGES	3.3	4.2
Food	1.3	2.6
Cereals and cereal products (ND)	4.0	2.8
Meat and other parts of slaughtered land animals (ND)	5.2	4.5
Fish and other seafood (ND)	-4.5	0.8
Milk, other dairy products and eggs (ND)	2.6	0.3
Oils and fats (ND)	8.2	12.9
Fruits and nuts (ND)	-4.5	-10.3
Vegetables, tubers, plantains, cooking bananas and pulses (ND)	-1.4	8.9
Sugar, confectionery and desserts (ND)	8.8	9.8
Ready-made food and other food products n.e.c. (ND)	2.3	3.6
Fruit and vegetable juices (ND)	3.2	3.7
Coffee and coffee substitutes (ND)	1.5	2.1
Tea, maté and other plant products for infusion (ND)	2.4	3.1
Cocoa drinks (ND)	2.6	2.9
Water (ND)	1.5	1.4
Soft drinks (ND)	2.0	1.9
Non-Alcoholic Beverages	2.0	2.3
Other non-alcoholic beverages (ND)	1.6	2.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

The annual price increment on the *Food Group index* was recorded at 2.6% in April 2022 from 1.3 percent in March 2022. The major contributors to the 2.6% inflation rate were *Cereals and cereal products* ; *Vegetables, tubers, plantains, cooking bananas and pulses*; *Meat and other parts of slaughtered land animals*; *Sugar, confectionery and desserts*; *Oils and fats* ; *Fish and Other Seafood* ; and *Ready-made food and other food products n.e.c.* The price downtrend in the Food Group was due to the lower price gains in *Cereals and cereal products* (from 4.0% to 2.8%); *Meat and other parts of slaughtered land animals* (from 5.2% to 4.2%); *Milk, other dairy products and eggs* (from 2.6% to 0.3%); *Fruits and nuts* (from -4.5% to -10.3%); *Water* (from 1.5% to 1.4%), and *Softdrinks* (from 2.0% to 1.9%).

The Food Items that remained deflated were *Fruits and Nuts* (from -4.5% to -10.3%). Higher price gains was noted in *Non-Alcoholic Beverages* (from 2.0% to 2.3%) (*Table 4*).

Higher annual inflation rates for ABT was recorded in April 2022 at 6.7% from 4.7% in March 2022 (*Table 3*). The highest contributors to this month's 7.1% inflation are *Non-Food* ; *Spirits and liquors*; *Beer* ; and *Tobacco* . The uptrend was attributed to the Non-Food Index (from 4.7% to 5.6%), and *Tobacco* (from 4.8% to 7.9%). Slower price gains were observed in *Spirits and liquors* (from 4.4% to 3.7%); *Beer* (from 5.0% to 4.7%), and *Wine* (from 1.4% to -1.4%). *Wine* remained deflated during the month under review (*Table 5*).



TABLE 5: INFLATION RATE
BY COMMODITY GROUP, ABT, SOCCSKSARGEN:
MARCH 2022 AND APRIL 2022
(2018=100)

COMMODITY	MAR '22	APR '22
ALCOHOLIC BEVERAGES AND TOBACCO	4.7	6.7
Spirits and liquors (ND)	4.4	3.7
Wine	1.4	-1.4
Beer (ND)	5.0	4.7
Tobacco	4.8	7.9
Non-Food	4.7	5.6

Source: Philippine Statistics Authority

Clothing and footwear (CAF) exhibited a faster inflation rate of 1.9% in April 2022 from 1.5% in March 2022, a difference of 0.4 percentage point (*Table 3*). The top two contributors to this month 1.9% inflation are *Garments* and *Shoes and other footwear*. The price uptrend was attributed to the price gains in all commodity group under this index (*Table 6*).

TABLE 6: INFLATION RATE
BY COMMODITY GROUP, CAF, SOCCSKSARGEN:
MARCH 2022 AND APRIL 2022
(2018=100)

COMMODITY	MAR '22	APR '22
CLOTHING AND FOOTWEAR	1.5	1.9
Clothing materials (SD)	1.0	1.1
Garments (SD)	1.4	1.9
Other articles of clothing and clothing accessories	1.0	1.6
Cleaning, repair, tailoring and hire of clothing (S)	2.4	2.4
Shoes and other footwear (SD)	1.9	2.2
Cleaning, repair, and hire of footwear (S)	0.9	1.6

Source: Philippine Statistics Authority

Housing, water, electricity, gas and other fuels (HWEGOF) recorded higher price hikes (from 5.7% to 7.1%) with *Electricity* contributing the most to the 7.1% inflation for the month in review. The biggest contributors to the increase in price were *Electricity* (from 21.5% to 27.9%); *Gas* (from 23.1% to 29.8%); *Liquid Fuels* (from 29.4% to 45.8%); *Services for the maintenance, repair and security of the dwelling* (from 2.4% to 3.3%); *Security equipment and materials for the maintenance and repair of the dwelling* (from 3.0% to 3.4%); and *Actual rentals paid by tenants for main residence* (from 0.1% to 0.3%) (*Table 7*).

TABLE 7: INFLATION RATE
BY COMMODITY GROUP, HWEGOF, SOCCSKSARGEN:
MARCH 2022 AND APRIL 2022
(2018=100)

COMMODITY	MAR '22	22-Apr
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	5.7	7.1
Actual rentals paid by tenants for main residence (S)	0.1	0.3
Security equipment and materials for the maintenance and repair of the dwelling	3.0	3.4
Services for the maintenance, repair and security of the dwelling (S)	2.4	3.3
Water supply (ND)	0.6	0.0
Electricity (ND)	21.5	27.9
Gas (ND)	23.1	29.8
Liquid fuels (ND)	29.4	45.8
Solid fuels (ND)	2.2	2.2

Source: Philippine Statistics Authority





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The April 2022 inflation for *Furnishings, Household Equipment and Routine Household Maintenance* (FHERHM) was up to 1.9%, slightly higher than the 1.6% recorded in March 2022. The biggest contributors to this month's inflation are *non-durable household good ; Domestic services and household services ; Furniture, furnishings and loose carpets ; Small household appliances ; and Glassware, tableware and household utensils* . The uptrend was due to price upticks in *Major household appliances, whether or not* (from -0.4% to 0.2%); *Non-durable household goods* (from 1.5% to 1.9%); and *Domestic services and household services* (from 3.2% to 3.6%). Lower price gains were recorded in *Furniture, furnishings and loose carpets* (from 1.3% to 1.2%); *Glassware, tableware and household utensils* (from 2.2% to 1.7%); *Small household appliances* (from 2.5% to 2.4%); *Non-motorized tools and miscellaneous accessories* (from 1.55 to 1.9%). *Household textiles*; and *Repair, installation and hire of household appliances* sustained their previous month's figure(Table 8).

TABLE 8: INFLATION RATE BY COMMODITY GROUP, FHERHM, SOCCSKSARGEN: FEBRUARY 2022 AND MARCH 2022 (2018=100)		
COMMODITY	MAR '22	APR '22
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	1.6	1.9
Furniture, furnishings and loose carpets (D)	1.3	1.2
Household Textiles	0.3	0.3
Major household appliances, whether electric or not (D)	-0.4	0.2
Small household appliances (SD)	2.5	2.4
Repair, installation and hire of household appliances (S)	0.4	0.4
Glassware, Tableware and Household Utensils	2.2	1.7
Motorized tools and equipment (D)	-1.6	-0.6
Non-motorized tools and miscellaneous accessories (SD)	1.3	0.9
Non-durable household goods (ND)	1.5	1.9
Domestic services and household services (S)	3.2	3.6

Source: Philippine Statistics Authority

Health services and commodities (HSC) exhibited slower price upticks from 2.0% in March 2022 to 1.9% in April 2022 with *Medicines and health products* as the biggest contributor to the 1.9% inflation on Health. It was followed by *Inpatient care services*; and *Outpatient care services*. The downtrend was due to slower price increments in *Assistive products* (from 5.7% to 5.0%); *Outpatient dental services* (from 3.0% to 2.0%); and *Diagnostic imaging services and medical laboratory services* (from 3.7% to 3.2%). *Preventive care services and Inpatient curative and rehabilitative services* retained their previous month's inflation rates. *Medical products* remained deflated during the month under review.

TABLE 9: INFLATION RATE BY COMMODITY GROUP, HEALTH, SOCCSKSARGEN: MARCH 2022 AND APRIL 2022 (2018=100)		
COMMODITY	MAR '22	APR '22
HEALTH	2.0	1.9
Medicines (ND)	1.7	1.8
Medical products (ND)	-0.9	-0.8
Assistive products (D)	5.7	5.0
Preventive care services (S)	0.5	0.5
Outpatient dental services (S)	3.0	2.4
Inpatient curative and rehabilitative services (S)	1.6	1.6
Diagnostic imaging services and medical laboratory services (S)	3.7	3.2

Source: Philippine Statistics Authority



2nd Floor , JYSL Annex Bldg., Balmores St., Brgy. Zone II,
 City of Koronadal, South Cotabato 9506
 Telefax: (083) 554-7249, Telephone: (083) 825-2830
 E-mail: psadose@gmail.com
<https://rso12.psa.gov.ph>



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Prices of *Transport* increased by 14.3% in April 2022 from 12.2% in March 2022 with the *Operation of personal transport equipment* contributing the most to the 14.3% April 2022 inflation. Slower price increments were observed in the *Purchase of vehicles* (from 4.8% to 2.9%) and *Passenger Transport Services* (from 0.5% to 0.3%). *Transport Services of Goods* recorded zero percent annual growth (*Table 10*).

TABLE 10. INFLATION RATE BY COMMODITY GROUP, TRANSPORT, SOCCSKSARGEN: MARCH 2022 AND APRIL 2022 (2018=100)		
COMMODITY	MAR '22	APR '22
TRANSPORT	12.2	14.3
Purchase of Vehicles	4.8	2.9
Operation of Personal Transport	33.0	41.0
Passenger Transport Services	0.5	0.3
Transport Services of Goods	0.0	0.0

Source: Philippine Statistics Authority

Information and Communication (IAC) slightly increase to 0.8% in April 2022 from 0.7% in March 2022 with inflation on *Equipment for the reception, recording and reproduction of sound and vision sharing half to the 0.8% inflation* during the month under review. It was followed by *Mobile communication services* ; *Mobile telephone equipment* ; and *Information processing equipment* . The slight uptrend was due to price spikes in *Mobile telephone equipment* (from 0.1% to 0.6%); *Mobile communication services* (from 0.3% to 0.4%); and *Internet access provision services and net storage services* (from 0.0% to 0.3%). No or minimal change was recorded in *Information processing equipment* and *Repair and Rental of Information and communication equipment* (*Table 11*).

TABLE 11: INFLATION RATE BY COMMODITY GROUP, INFORMATION AND COMMUNICATION, SOCCSKSARGEN: MARCH 2022 AND APRIL 2022 (2018=100)		
COMMODITY	MAR '22	APR '22
INFORMATION AND COMMUNICATION	0.7	0.8
Mobile telephone equipment (D)	0.1	0.6
Information processing equipment (D)	0.6	0.6
Equipment for the reception, recording and reproduction of sound and vision (D)	3.0	2.5
Unrecorded recording media (SD)	-1.2	-0.3
Fixed communication services (S)	0.0	0.9
Mobile communication services (S)	0.3	0.4
Internet access provision services and net storage services (S)	0.0	0.3
Repair and rental of information and communication equipment (S)	0.0	0.0

Source: Philippine Statistics Authority

Recreation, sport and culture (RSC) recorded an inflation of 1.7% in April 2022 from 1.4% the previous month with *Stationery and drawing materials* sharing the most to the 1.7% inflation for the month under review. It was followed by *Garden products, plants and flowers* and *Pets and products for pets*. The biggest contributors to the slight rise in inflation were *Stationery and drawing materials* (from 2.0% to 2.5%); *Garden products, plants and flowers*



2nd Floor , JYSL Annex Bldg., Balmores St., Brgy. Zone II,
 City of Koronadal, South Cotabato 9506
 Telefax: (083) 554-7249, Telephone: (083) 825-2830
 E-mail: psadose@gmail.com
<https://rsso12.psa.gov.ph>

(from 3.2% to 3.7%); and *Pets and products for pets* (from 3.0% to 3.8%); *Games, Toys and hobbies* (from -0.4% to 0.4%); and *Recreational and sporting services* (from 0.6% to 1.1%).

TABLE 12: INFLATION RATE BY COMMODITY GROUP, RSC, SOCCSKSARGEN: MARCH 2022 AND APRIL 2022 (2018=100)		
COMMODITY	MAR '22	APR '22
RECREATION, SPORT AND CULTURE	1.4	1.7
Photographic and cinematographic equipment and optical	0.0	0.0
Games, toys and hobbies (SD)	-0.4	0.4
Equipment for sport, camping and open-air recreation (SD)	1.5	1.3
Garden products, plants and flowers (ND)	3.2	3.7
Pets and products for pets (ND)	3.0	3.8
Recreational and sporting services (S)	0.6	1.1
Games of chance (S)	0.0	0.0
Musical instruments (D)	10.5	7.5
Services provided by cinemas, theatres and concert venues (S)	0.0	0.0
Other cultural services (S)	-1.3	-0.7
Books (SD)	1.2	-0.1
Newspapers and periodicals (ND)	0.0	0.0
Stationery and drawing materials (ND)	2.0	2.5

Source: Philippine Statistics Authority

Education services (ES) sustained its previous month's level of 0.2% with *Early childhood and primary education* and *Secondary education* contributing the most to this month's inflation rate. Negligible change from previous month's rate were recorded in *Early childhood and primary education*; *Secondary education*; and *Tertiary education*.

TABLE 13: INFLATION RATE BY COMMODITY GROUP, EDUC, SVCS., SOCCSKSARGEN: MARCH 2022 AND APRIL 2022 (2018=100)		
COMMODITY	MAR '22	APR '22
EDUCATION SERVICES	0.2	0.2
Early Childhood and Primary Education	0.5	0.5
Secondary Education	0.4	0.4
Tertiary Education	0.0	0.0

Source: Philippine Statistics Authority

Restaurants and accommodation services (RAS) slightly increase to 1.2% in April 2022 from 1.1% the previous month. The biggest contributor to the 1.2% inflation in April 2022 was *Restaurants, café and the like* (100%) (Table 14).

TABLE 14: INFLATION RATE BY COMMODITY GROUP, RAS, SOCCSKSARGEN: MARCH 2022 AND APRIL 2022 (2018=100)		
COMMODITY	MAR '22	APR '22
RESTAURANTS AND ACCOMMODATION SERVICES	1.1	1.2
Restaurants, café and the like (S)	1.2	1.1
Accommodation services (S)	0.0	0.0

Source: Philippine Statistics Authority



Financial services (FS) had a negligible inflation rate in April 2022 from 52.6% in March 2022. The downtrend was attributed to the minimal or no change in prices recorded on both *financial intermediation services indirectly measured* and *Other financial services* (Table 15).

TABLE 15: INFLATION RATE BY COMMODITY GROUP, FS, SOCCSKSARGEN: MARCH 2022 AND APRIL 2021 (2018=100)		
COMMODITY	MAR '22	APR '22
FINANCIAL SERVICES	51.9	0.0
Financial intermediation services indirectly measured (S)	52.6	0.0
Other financial services (S)	0.0	0.0

Source: Philippine Statistics Authority

Personal care, and miscellaneous goods and services (PCMGS) exhibited a faster inflation rate of 2.2% in April 2022 from 1.7% in March 2022, a difference of 0.5 percentage point (Table 3). This was attributed to the upticks on *Other appliances, articles and products for personal care* (from 1.9% to 2.4%) and *Hairdressing salons and personal grooming establishments* (from 0.9% to 2.3%). The biggest contributors to the 2.2% inflation in April 2022 were *Other appliances, articles and products for personal care*; *Hairdressing salons and personal grooming establishments*; and *Jewelry and watches*.

TABLE 16: INFLATION RATE BY COMMODITY GROUP, PCMGS, SOCCSKSARGEN: MARCH 2022 AND APRIL 2022 (2018=100)		
COMMODITY	MAR '22	APR '22
PERSONAL CARE, AND MISCELLANEOUS GOODS AND	1.7	2.2
Other appliances, articles and products for personal care (ND)	1.9	2.4
Hairdressing salons and personal grooming establishments (S)	0.9	2.3
Jewellery and watches (D)	0.7	0.6
Other personal effects n.e.c. (SD)	1.8	0.9
Other services n.e.c. (S)	-0.8	0.1

Source: Philippine Statistics Authority





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Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

Approved for Release:

ATTY. MAQTAHAR L. MANULON, CESO V
Regional Director

For inquiries, please contact:

MA. EILEEN A. BERDEPRADO/EVELYN L. QUIJANO
Statistical Operations and Coordination Division, PSA-RSSO XII
Telephone Number (083) 825-2830



2nd Floor , JYSL Annex Bldg., Balmores St., Brgy. Zone II,
City of Koronadal, South Cotabato 9506
Telefax: (083) 554-7249, Telephone: (083) 825-2830
E-mail: psadose@gmail.com
<https://rso12.psa.gov.ph>