



SPECIAL RELEASE

VOLUME AND VALUE OF IMPORTED AND EXPORTED GOODS, SOCCSKSARGEN REGION: NOVEMBER 2021

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Total external trade up

The external trade in goods in SOCCSKSARGEN Region reached US\$203.959 million in November 2021, about 48.8 percent higher than US\$137.053 million recorded in November 2020 (Table 1).

Trade balance decrease

Balance of trade in goods (BoT-G) is the difference between the value of exports and imports. The BoT-G amounted to US\$73.442 million in November 2021, up by 43.6 percent from the US\$51.136 million in November 2020 (Table 1).

Merchandise Trade

SOCCSKSARGEN's exports totaled to US\$138.700 million in November 2021, a 47.4 percent increase from US\$94.095 million in November 2020. Total export volume rose by 38.8 percent between November 2021 and November 2020, from 90.320 million kilograms to 120.825 million kilograms. The value of imports in November 2021 was at \$65.258 million, up by 51.9 percent from \$42.958 million the previous year. From November 2021 to November 2020, import volume increased to 174.745 million kilograms from 127.976 million kilograms. (Table 1).

*Table 1. Summary of External Trade Performance,
SOCCSKSARGEN Region: November 2020 vs November 2021*

	November 2021	November 2020	Growth Rate (%)
Exports (FOB Value, USD)	138,700,347	94,095,075	47.4
Imports (FOB Value, USD)	65,258,233	42,958,348	51.9
Exports (Volume, kgs)	120,824,881	90,319,786	33.8
Imports (Volume, kgs)	174,745,332	127,975,775	36.5
Total External Trade (FOB Value, USD)	203,958,580	137,053,423	48.8
Balance of trade in Goods (BoT-G)	73,442,114	51,136,727	43.6

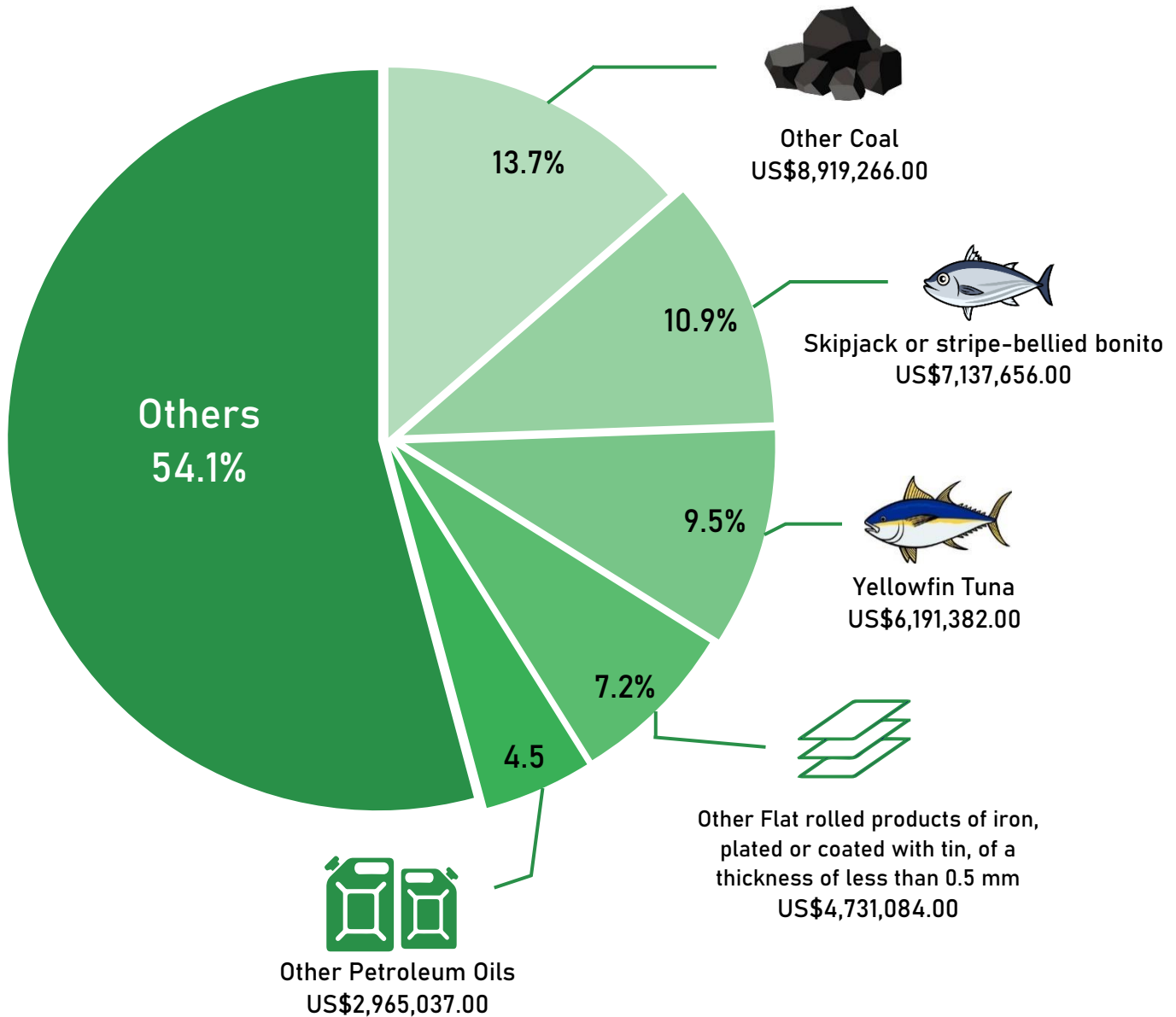
Source: Philippine Statistics Authority



Other Coal was the top import commodity

In November 2021, *Other Coal* was the top import commodity amounted to US\$8.919 million accounting for 13.7 percent of the total value of imports of the region. It was followed by *Skipjack or stripe-bellied bonito* at US\$7.138 million (10.9%); *Yellowfin Tuna* at US\$6.191 million (9.5%); *Other flat rolled products of iron, plated or coated with tin of a thickness of less than 0.5 mm* at US\$4.731 million (7.2%); and *Other Petroleum Oils* at US\$2.965 million (4.5%). (Figure 1).

Figure 1: Distribution of Top Five (5) Imported Commodities Based on FOB Value, SOCCSKSARGEN Region: November 2021



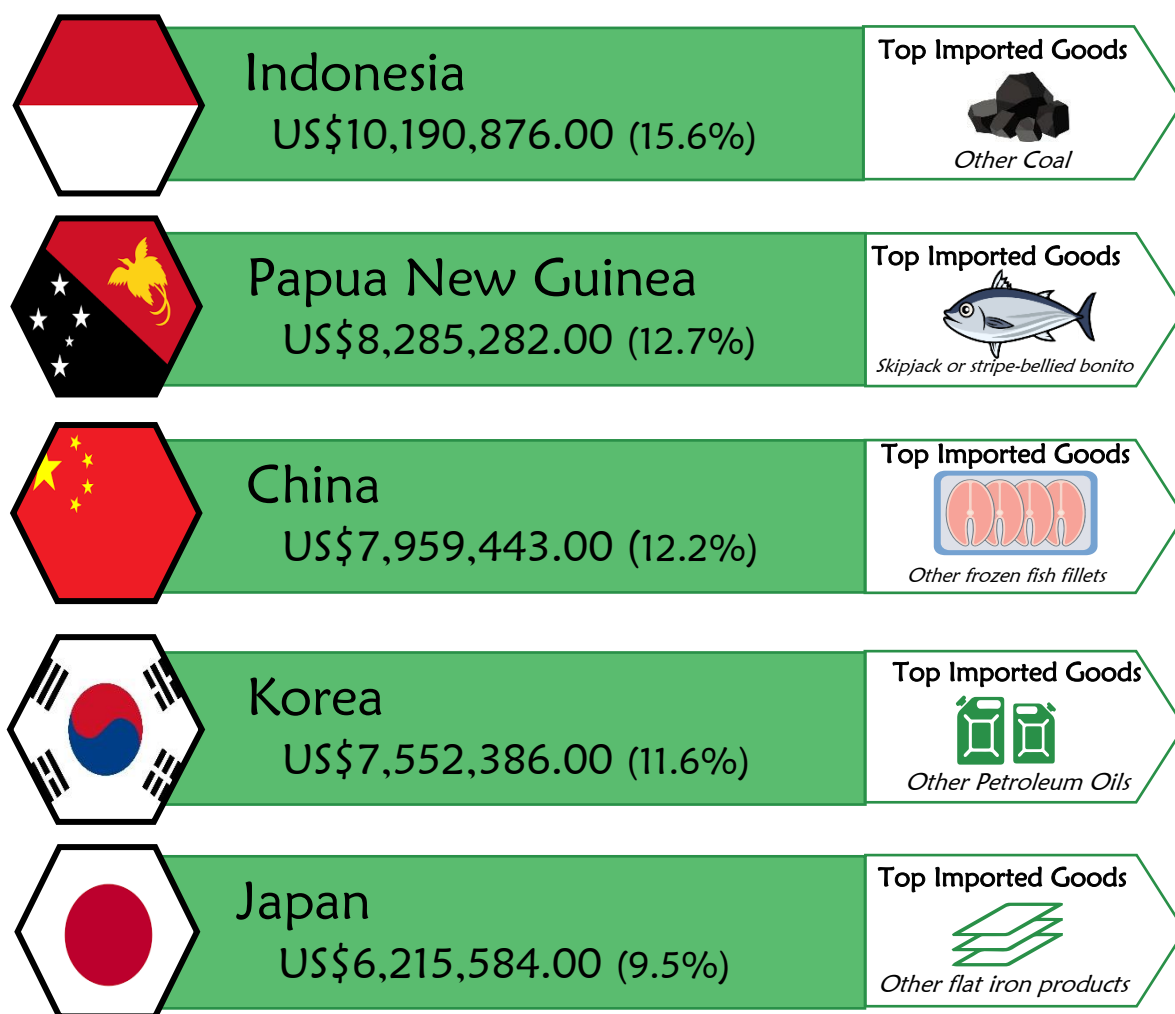
Source: Philippine Statistics Authority

Indonesia was the largest source of import goods

The region's largest import source in November 2021 was Indonesia at US\$ 10.191 million accounting for 15.6 percent of the imports of the region. It was followed by Papua New Guinea at US\$8.285 million with 12.7 percent; China at US\$7.959 million (12.2%); Korea at US\$ 7.552 million (11.6%); and Japan at US\$6.216 million (9.5%).

In terms of FOB, *Other Coal* was the leading imports in Indonesia. *Skipjack or stripe-bellied bonito* in Papua New Guinea; *Other frozen fish fillets* in China; *Other petroleum oils* in Korea; and *Other flat rolled products of iron plated or coated with tin, of a thickness of less than 0.5 mm* in Japan (Figure 2).

Figure 2: Top Five (5) Source Countries for SOCCSKSARGEN Region's Imports, Based on FOB Value: November 2021

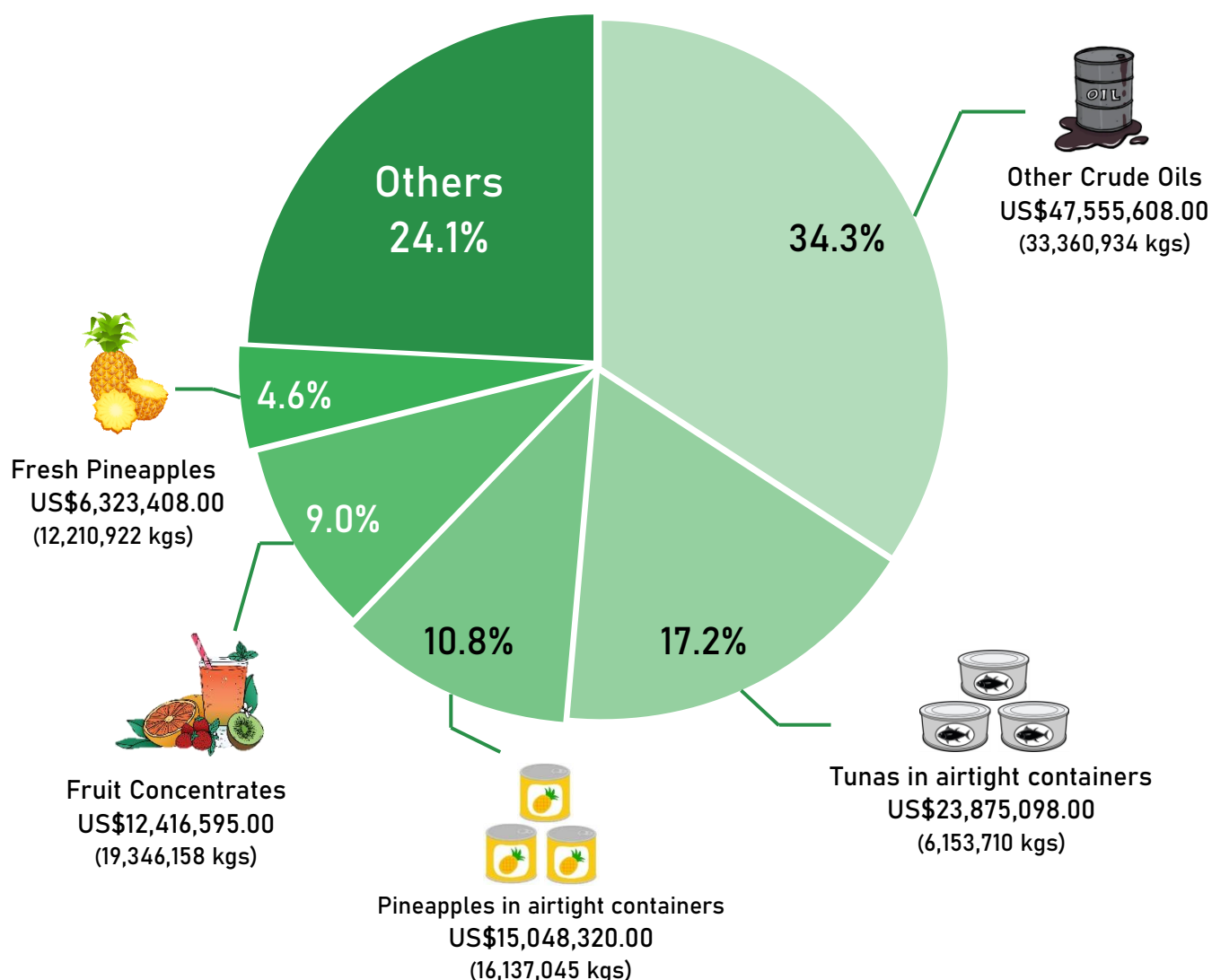


Source: Philippine Statistics Authority

Other Crude Oils were the top export goods

Other Crude Oils, Tunas in airtight containers, Pineapples in airtight containers, Fruit Concentrates, and Fresh Pineapples were the top five export goods in terms of FOB Value in November 2021. Other Crude Oils were valued at US\$47.556 million (34.3%), Tunas in airtight, US\$23.875 million (17.2%); Pineapples in airtight containers, US\$15.048 million (10.8%); Fruit Concentrates, US\$12.417 million (9.0%), and Fresh Pineapples, US\$6.323 million (4.6%).

Figure 3: Distribution of Top Five (5) Exported Commodities Based on FOB Value
SOCCSKSARGEN Region: November 2021



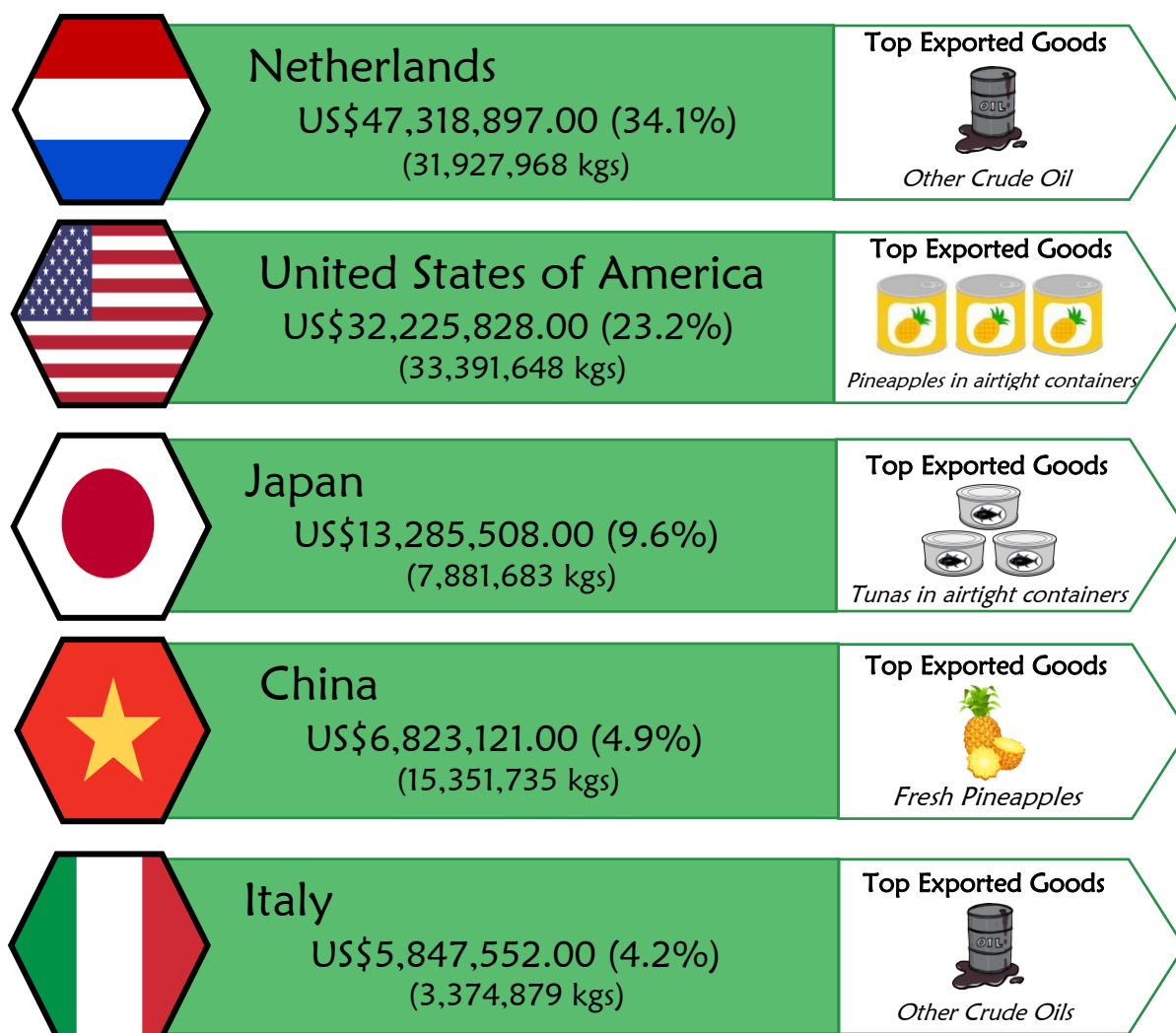
Source: Philippine Statistics Authority

Netherlands was the top export commodity destination

Netherlands was the region's top export destination with a share of 34.1 percent, with US\$47.319 million. It was followed by United States of America with US\$32.226 million (23.2%); Japan at US\$13.286 million (9.6%); China at US\$6.823 million (4.9%); and Italy at US\$5.848 million (4.2%).

The top export goods to the Netherlands and Italy were Other Crude Oils. Pineapples in airtight containers in the United States of America; Tunas in airtight containers in Japan; Fresh Pineapples in China; and Other Crude Oils in Italy.

Figure 4: Top Five (5) Destination Countries for SOCCSKSARGEN Region's Exports Based on FOB Value November 2021



Source: Philippine Statistics Authority



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