



SPECIAL RELEASE

Inflation Rate for the Bottom 30% Income Households in SOCCSKSARGEN Region Eases to 4.5% in January 2022

Date of Release: **28 December 2022**

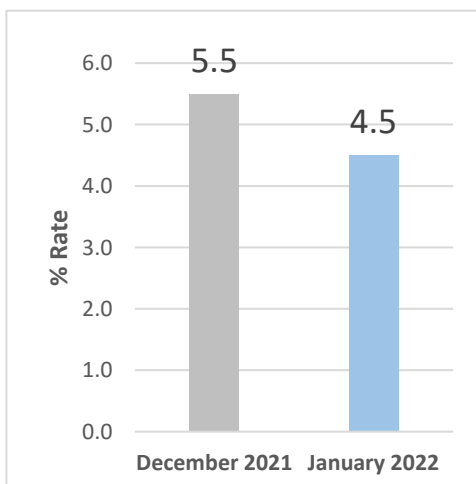
Reference No. **R12-SR2022-038**

YEAR-ON-YEAR INFLATION RATES

The Inflation Rate for the Bottom 30% Income Households of SOCCSKSARGEN Region slowed-down to 4.5% in January 2022 from 5.5% in December 2021. Housing, Water, Electricity, Gas, and Other Fuels posted the highest inflation rate among the 11 major commodity groups in the market basket at 7.8% from 7.2% the previous month. Price upticks were also noted in Furnishing, Household Equipment and Routine Maintenance of the House (from 1.9% to 2.0%) and Communication (from 0.7% to 0.8%).

Price mark-ups slowed down in Food and Non-Alcoholic Beverages (from 5.9% to 4.8%), Alcoholic Beverages and Tobacco (from 5.0% to 3.2%), Clothing and Footwear (from 1.9% to 1.8%), Health (from 2.0% to 1.7%), Transport (from 6.7% to 2.0%), Recreation and Culture (from 5.5% to 5.0%) and Restaurant and Miscellaneous Goods and Services (from 3.7% to 2.7%) while minimal or no price movement was noted in Education at 3.5%.

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: December 2021 and January 2022 (2012=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: December 2021 and January 2022 (2012=100)

Commodity Groups	December 2021	January 2022
Food and Non-Alcoholic Beverages	5.9	4.8
Alcoholic Beverages and Tobacco	5.0	3.2
Clothing and Footwear	1.9	1.8
Housing, Water, Electricity, Gas, and Other Fuels	7.2	7.8
Furnishing, Household Equipment and Routine Maintenance of the House	1.9	2.0
Health	2.0	1.7
Transport	6.7	2.0
Communication	0.7	0.8
Recreation and Culture	5.5	5.0
Education	3.5	3.5
Restaurant and Miscellaneous Goods and Services	3.7	2.7

Source: Philippine Statistics Authority





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Among the Selected Food Items, Meat and Fish had the highest inflation rate sustaining double digit records at 17.4% and 12.5%, respectively. Faster price hikes were noticed in Rice (from 0.6% to 1.0%); Corn (from 1.1% to 3.0%); Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (from 1.9% to 2.4%); Milk, Cheese and Egg (from 3.6% to 4.3%); and Sugar, Jam, Honey, Chocolate and Confectionery (from 3.9% to 4.4%).

Price slow-downs were observed in Oils and fats (from 3.8% to 3.5%); Fruits (from 5.0% to 4.9%); Vegetables (from 4.4% to 0.5%); and Food Products Not Elsewhere Classified (N.E.C) (from 5.0% to 4.0)

Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: December 2021 and January 2022 (2012=100)

Selected Food Items	December 2021	January 2022
RICE	0.6	1.0
CORN	1.1	3.0
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	1.9	2.4
MEAT	16.8	17.4
FISH	18.1	12.5
MILK, CHEESE AND EGG	3.6	4.3
OILS AND FATS	3.8	3.5
FRUITS	5.0	4.9
VEGETABLES	4.4	0.5
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	3.9	4.4
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	5.0	4.0

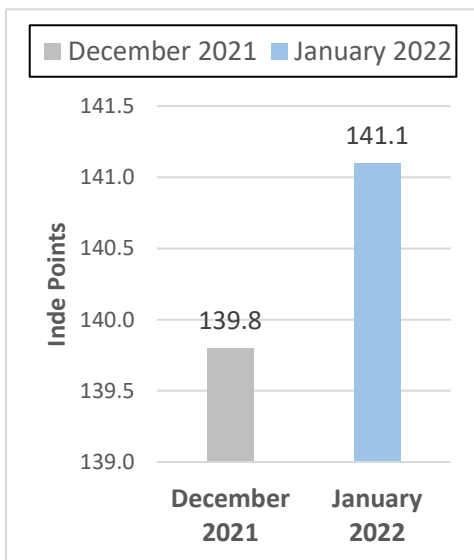
Source: Philippine Statistics Authority



CONSUMER PRICE INDEX, JANUARY 2022

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region increased by 1.3 index points in January 2022 to 141.1 from 139.8 index points in December 2021. The average retail price of goods and services in the market basket increased by 41.1 percent from the 2012-based year. On the average, the same goods and services worth P100.00 in 2012 amounted to P141.1 in January 2022.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: December 2021 and January 2022 (2012=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: December 2021 and January 2022 (2012=100)

	December 2021	January 2022
Food and Non-Alcoholic Beverages	131.3	133.0
Alcoholic Beverages and Tobacco	389.9	392.4
Clothing and Footwear	117.1	117.2
Housing, Water, Electricity, Gas, and Other Fuels	137.6	138.7
Furnishing, Household Equipment and Routine Maintenance of the House	116.8	117.0
Health	134.3	134.6
Transport	144.3	144.8
Communication	109.9	110.0
Recreation and Culture	128.9	128.9
Education	113.9	113.9
Restaurant and Miscellaneous Goods and Services	130.6	131.0

Source: Philippine Statistics Authority





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Among the 11 commodity groups in the market basket of the Bottom 30% Income Households in SOCCSKSARGEN, Alcoholic Beverages and Tobacco (ABT) recorded the highest index point gains from 389.9 index points in December 2021 to 392.2 index points in January 2022. Among the sub-groups of ABT, Tobacco had the highest in index points at 489.2 while Alcoholic Beverages increased from its previous month's record of 173.3 to 173.8 index points.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: December 2021 and January 2022 (2012=100)

Alcoholic Beverages and Tobacco Sub-group	December 2021	January 2022
Alcoholic Beverages	173.3	173.8
Tobacco	485.8	489.2

Source: Philippine Statistics Authority





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Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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