



SPECIAL RELEASE

February 2022 Inflation of SOCCSKSARGEN Region for the Bottom 30% Income Households Remained at 4.5%

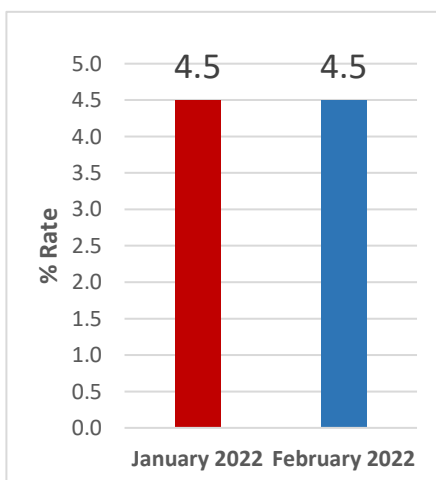
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YEAR-ON-YEAR INFLATION RATES

The Inflation Rate for the Bottom 30% Income Households stood at 4.5% in February 2022 from the same figure the previous month. Recreation and Culture, albeit lower from 5.0% in January 2022, was the highest inflation among the commodity groups at 4.8% in February 2022. Seven commodity groups recorded price slow-downs. These are Food and Non-Alcoholic Beverages (from 4.8% to 3.7%); Alcoholic Beverages and Tobacco (from 3.2% to 3.0%); Clothing and Footwear (from 1.8% to 1.4%); Housing, Water, Electricity, Gas, and Other Fuels (from 7.8% to 7.3%); Furnishing, Household Equipment and Routine Maintenance of the House (from 2.0% to 1.5%) and Restaurant and Miscellaneous Goods and Services (from 2.7% to 2.3%) including Recreation and Culture.

Health, along with Transport, Communication and Education sustained its previous month's record of 1.7%, 2.0%, 0.8% and 3.5%, respectively.

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: January and February 2022 (2012=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: January and February 2022 (2012=100)

Commodity Groups	January 2022	February 2022
Food and Non-Alcoholic Beverages	4.8	3.7
Alcoholic Beverages and Tobacco	3.2	3.0
Clothing and Footwear	1.8	1.4
Housing, Water, Electricity, Gas, and Other Fuels	7.8	7.3
Furnishing, Household Equipment and Routine Maintenance of the House	2.0	1.5
Health	1.7	1.7
Transport	2.0	2.0
Communication	0.8	0.8
Recreation and Culture	5.0	4.8
Education	3.5	3.5
Restaurant and Miscellaneous Goods and Services	2.7	2.3

Source: Philippine Statistics Authority





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Sugar, Jam, Honey, Chocolate and Confectionery had the highest upward price movement among Selected Food Items at 9.9% in February 2022 from 4.4% the previous month. Faster inflation were noticed in Rice (from 1.0% to 2.2%), Corn (from 3.0% to 3.4%), Milk, Cheese and Egg (from 4.3% to 4.6%), Oils and Fats (from 3.5% to 4.1%), Fruits (from 4.9% to 5.2%) and Food Products Not Elsewhere Classified (N.E.C.) (from 4.0% to 5.1%).

A slower price uptick was recorded in Meat from a double digit record of 17.4% the previous month to 8.5% in February 2022 along with Fish at 6.0% from 12.5% in January 2022. No change or minimal price changes were noted in Other Cereals, Flour, Cereal Preparation, Bread, Pasta, and Other Bakery Products at 2.4% and Vegetables at 0.5%.

Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: January and February 2022 (2012=100)

Selected Food Items	January 2022	February 2022
RICE	1.0	2.2
CORN	3.0	3.4
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	2.4	2.4
MEAT	17.4	8.5
FISH	12.5	6.0
MILK, CHEESE AND EGG	4.3	4.6
OILS AND FATS	3.5	4.1
FRUITS	4.9	5.2
VEGETABLES	0.5	0.5
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	4.4	9.9
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	4.0	5.1

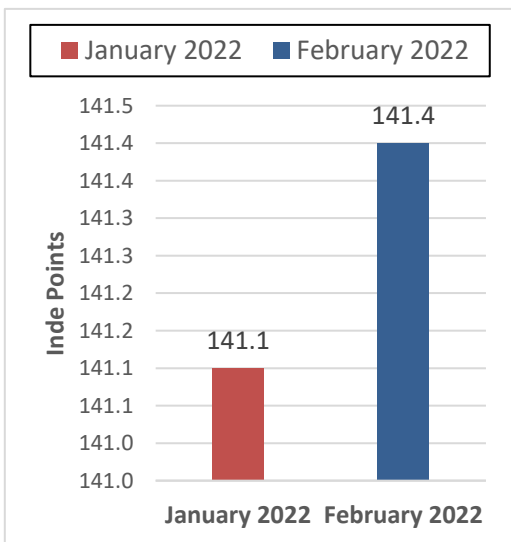
Source: Philippine Statistics Authority



CONSUMER PRICE INDEX, FEBRUARY 2022

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region increased by 0.3 index point in February 2022 to 141.4 from 141.1 index points in January 2022. The average retail price of goods and services in the market basket increased by 41.4 percent from the 2012-based year. On the average, the same goods and services worth P100.00 in 2012 amounted to P141.4 in February 2022.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: January and February 2022 (2012=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: January and February 2022 (2012=100)

	January 2022	February 2022
Food and Non-Alcoholic Beverages	133.0	133.4
Alcoholic Beverages and Tobacco	392.4	393.8
Clothing and Footwear	117.2	117.2
Housing, Water, Electricity, Gas, and Other Fuels	138.7	138.7
Furnishing, Household Equipment and Routine Maintenance of the House	117.0	117.1
Health	134.6	134.8
Transport	144.8	145.4
Communication	110.0	110.0
Recreation and Culture	128.9	129.1
Education	113.9	113.9
Restaurant and Miscellaneous Goods and Services	131.0	131.2

Source: Philippine Statistics Authority





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Among the 11 commodity groups in the market basket of the Bottom 30% Income Households in SOCCSKSARGEN, Alcoholic Beverages and Tobacco (ABT) recorded the highest index point gains from 392.4 index points in January 2022 to 393.8 index points in February 2022. Among the sub-groups of ABT, Tobacco had the highest in index points at 490.8 while Alcoholic Beverages increased from its previous month's record of 173.8 to 174.8 index points.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: January and February 2022 (2012=100)

Alcoholic Beverages and Tobacco Sub-group	January 2022	February 2022
Alcoholic Beverages	173.8	174.8
Tobacco	489.2	490.8

Source: Philippine Statistics Authority





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Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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