



# SPECIAL RELEASE

## VOLUME AND VALUE OF IMPORTED AND EXPORTED GOODS, SOCCSKSARGEN REGION: MARCH 2022

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### Total external trade up

The total external trade in goods in SOCCSKSARGEN Region in March 2022 totaled to US\$230.267 million, up by 10.4 percent from US\$208.578 million in March 2021 (Table 1).

### Trade balance decrease

*Balance of trade in goods* (BoT-G) is the difference between the value of exports and imports. The BoT-G amounted to US\$31.990 million in March 2022, it decreased by 42.0 percent from US\$55.748 million that was recorded in March 2021 (Table 1).

### Merchandise Trade

Export value went down by 0.6 percent to US\$131.128 million in March 2022 from US\$131.863 million in March 2021. Export volume decreased to 107.632 million kilograms in March 2022 from 112.829 million kilograms the previous month. The value of imports increased by 29.2 percent to US\$99.139 million in March 2022, up from US\$76.715 million in March 2021. In March 2022, total imports volume went up to 216.735 million kilograms, about 0.5 percent higher than the 215.600 million kilograms in the same month last year.

*Table 1. Summary of External Trade Performance,  
SOCCSKSARGEN Region: March 2021 vs March 2022*

	March 2022	March 2021	Growth Rate (%)
<b>Imports (FOB Value, USD)</b>	99,138,537	76,715,339	29.2
<b>Exports (FOB Value, USD)</b>	131,128,121	131,862,896	-0.6
<b>Imports (Volume, kgs)</b>	216,735,380	215,599,915	0.5
<b>Exports (Volume, kgs)</b>	107,632,279	112,829,310	-4.6
<b>Total External Trade (FOB Value, USD)</b>	230,266,658	208,578,235	10.4
<b>Balance in trade in Goods (BoT-G)</b>	31,989,584	55,147,557	-42.0

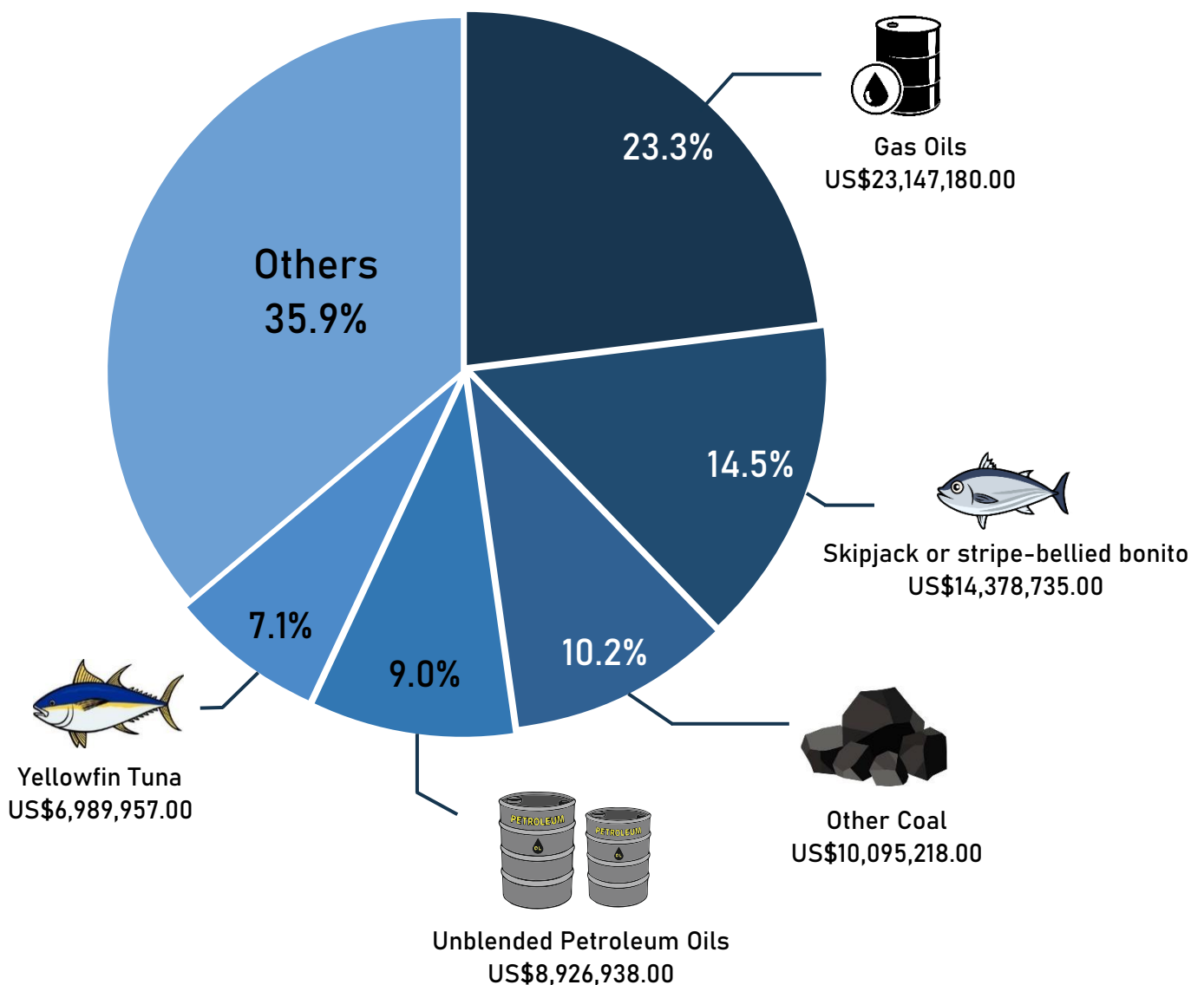
Source: Philippine Statistics Authority



### Gas Oils was the top import commodity

Gas Oils were the highest import commodity, costing US\$23.147 million or 23.3 percent of the region's overall import value. With US\$14.379 million (14.5%), Skipjack or stripe-bellied bonito came in second, followed by Other Coal with US\$10.095 million (10.2%), Unblended Petroleum Oils with US\$8.927 million (9.0%), and Yellowfin Tuna with US\$6.990 million (7.1%). (Figure 1)

Figure 1: Distribution of Top Five (5) Imported Commodities Based on FOB Value, SOCCSKSARGEN Region: March 2022



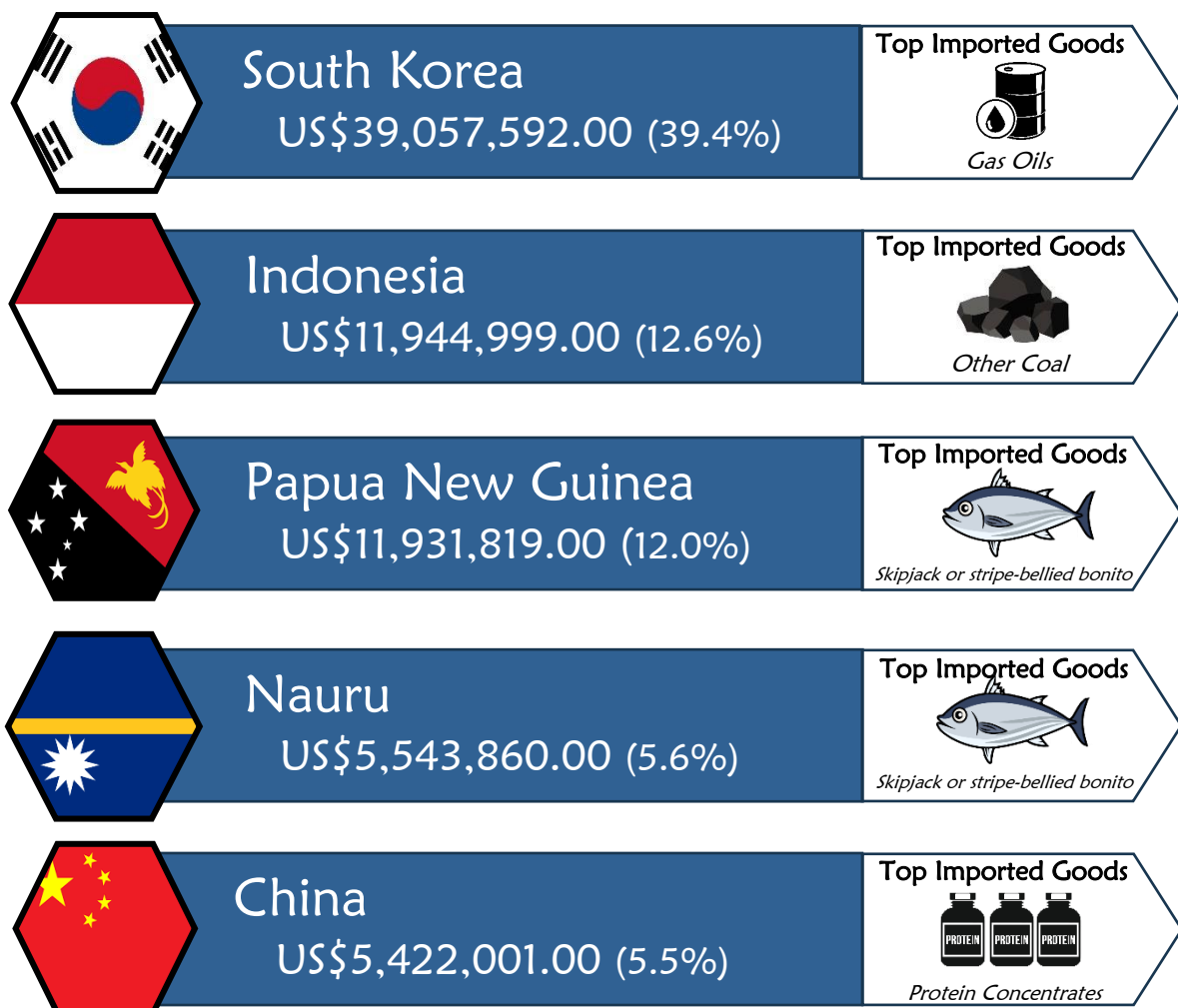
Source: Philippine Statistics Authority

### Korea was the largest source of import goods

With US\$39.058 million, or 39.4 percent of all imports, Korea was the region's biggest source of imports. Indonesia came in second, earning US\$11.945 million (12.6%), followed by Papua New Guinea at US\$11.932 million (12.0%); Nauru at US\$5.544 million (5.6%); and China at US\$5.422 million (5.5%).

The leading imports in Korea was *Gas Oils*; *Other Coal* in Indonesia; *Skipjack or stripe-bellied bonito* in Papua New Guinea and Nauru; and *Protein concentrates and textured protein substances* in China. (Figure 2)

Figure 2: Top Five (5) Source Countries for SOCCSKSARGEN Region's Imports, Based on FOB Value: March 2022

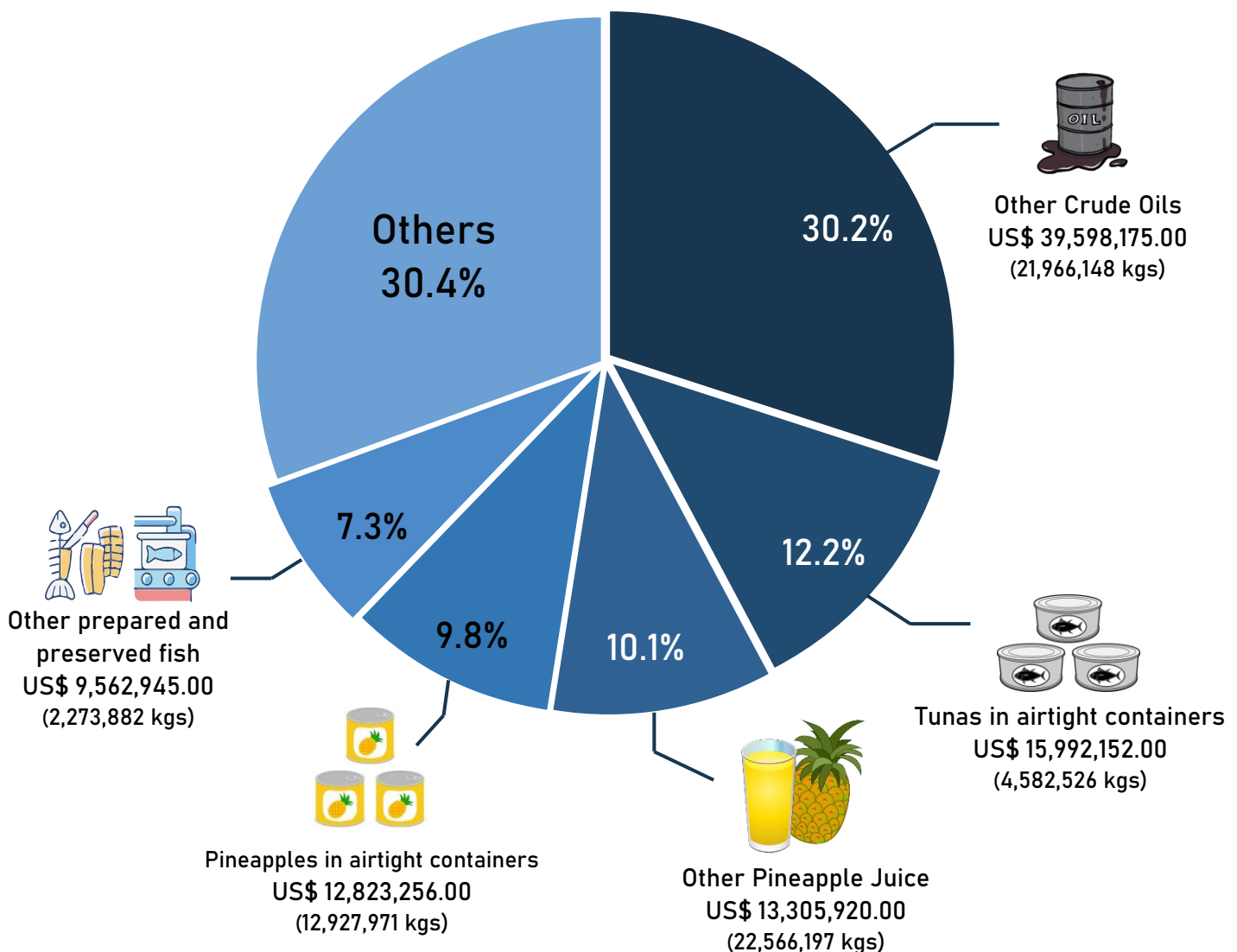


Source: Philippine Statistics Authority

### Other Crude Oils were the top export goods

Other Crude Oils, Tunas in airtight containers, Other Pineapple juice, Pineapples in airtight containers, and Other prepared and preserved fish were the top five export goods in terms of FOB Value. Other Crude Oils were valued at US\$39.598 million (30.2%), Tunas in airtight containers, US\$15.992 million (12.2%); Other Pineapple Juice, US\$13.306 million (10.1%); Pineapples in airtight containers, US\$12.823 million (9.8%), and Other prepared and preserved fish, US\$9.563 million (7.3%).

Figure 3: Distribution of Top Five (5) Exported Commodities Based on FOB Value  
SOCCSKSARGEN Region: March 2022



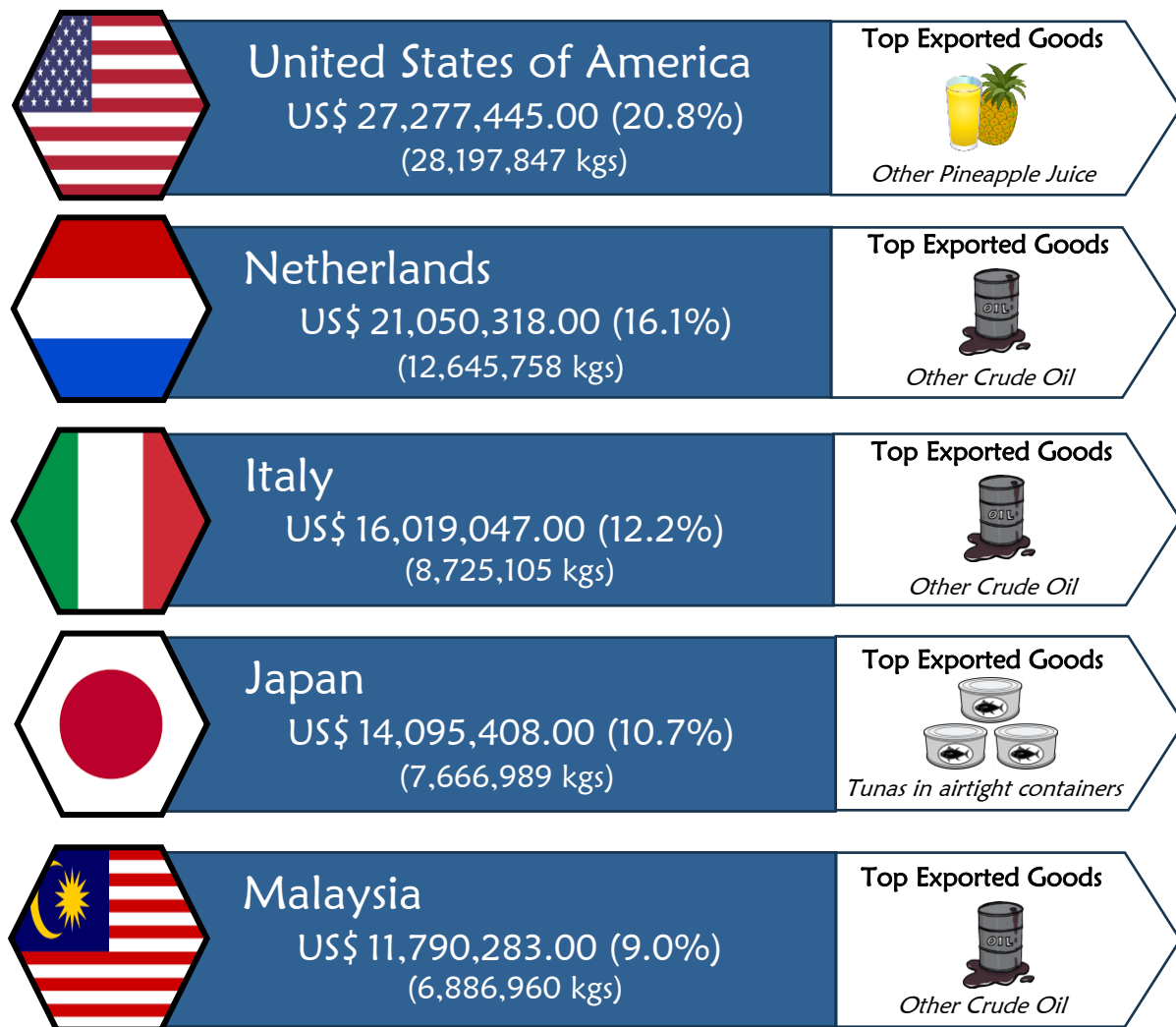
Source: Philippine Statistics Authority

### United States of America was the top export commodity destination

With a share of 20.8 percent and at US\$27.277 million, United States of America was the leading export market in the region. Following it was the Netherlands at US\$21.050 million (16.1%); Italy at US\$16.019 million (12.2%); Japan at US\$14.095 million (10.7%), and Malaysia at US\$11.790 million (9.0%).

*Other Pineapple Juice* were the top exports in the United States of America, *Other Crude Oils* were the top exports in Netherlands, Italy, and Malaysia and *Tunas in airtight containers* in Japan. (Figure 4)

Figure 4: Top Five (5) Destination Countries for SOCCSKSARGEN Region's Exports Based on FOB Value March 2022



Source: Philippine Statistics Authority



REPUBLIC OF THE PHILIPPINES  
**PHILIPPINE STATISTICS AUTHORITY**  
SOCCSKSARGEN REGION

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