



SPECIAL RELEASE

VOLUME AND VALUE OF IMPORTED AND EXPORTED GOODS, SOCCSKSARGEN REGION: APRIL 2022

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Total external trade up

The external trade in goods in SOCCSKSARGEN Region in April 2022 totaled to US\$284.225 million, up by 77.0 percent from US\$160.557 million in April 2021 (Table 1).

Trade balance decrease

Balance of trade in goods (BoT-G) is the difference between the value of exports and imports. The BoT-G amounted to US\$85.176 million in April 2022, more than thrice the US\$23.655 million recorded in April 2021 (Table 1).

Merchandise Trade

Exports increased to US\$184.700 million in April 2022 more than twice the US\$92.106 million in April 2021. Total exports volume went up to 141.262 million kilograms in April 2022 from 74.578 million kilograms in April 2021. Import value rose by 45.4 percent to US\$99.524 million in April 2022 from US\$68.451 million in April 2021. Import volume increased to 176.690 million kilograms in April 2022 from 147.909 million kilograms the in April last year.

Table 1. Summary of External Trade Performance,
SOCCSKSARGEN Region: April 2022 vs April 2021

	April 2022	April 2021	Growth Rate (%)
Exports (FOB Value, USD)	184,700,176	92,106,254	100.5
Imports (FOB Value, USD)	99,524,417	68,450,961	45.4
Exports (Volume, kgs)	141,262,384	74,577,582	89.4
Imports (Volume, kgs)	176,690,239	147,909,215	19.5
Total External Trade (FOB Value, USD)	284,224,593	160,557,215	77.0
Balance in trade in Goods (BoT-G)	85,175,759	23,655,293	260.1

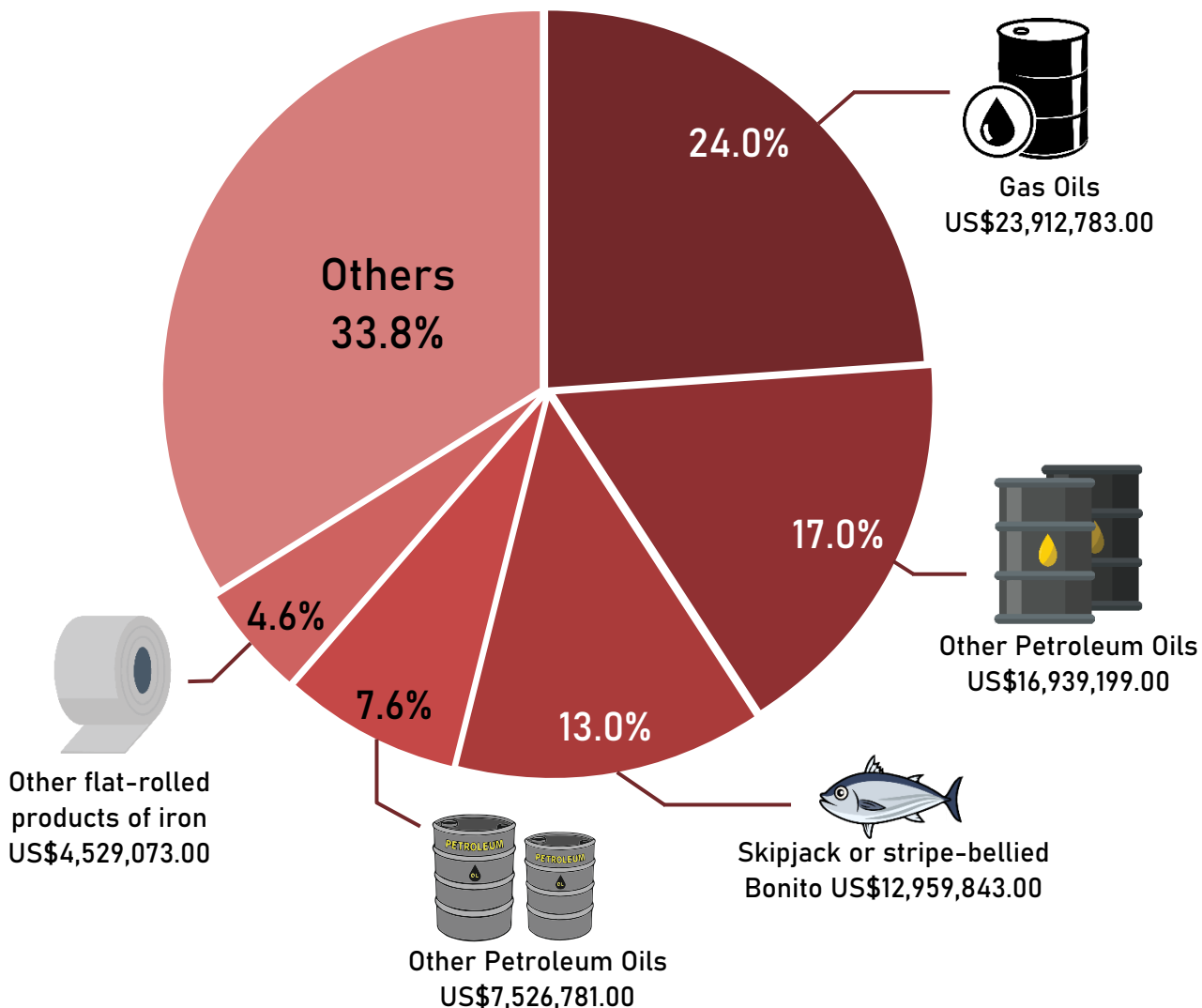
Source: Philippine Statistics Authority



Gas Oils was the top import commodity

Gas Oils were the top import commodity in April 2022, costing US\$23.913 million, or 24.0 percent of the region's overall import value. This was followed by *Other Petroleum Oils* at US\$16.939 million (17.0%); *Skipjack or stripe-bellied bonito* with US\$12.960 million (13.0%); *Other Petroleum Oils* with US\$7.527 million (7.6%); and *Other flat-rolled products of iron, plated or coated with tin* with US\$4.529 million (4.6%). (Figure 1)

Figure 1: Distribution of Top Five (5) Imported Commodities Based on FOB Value, SOCCSKSARGEN Region: April 2022



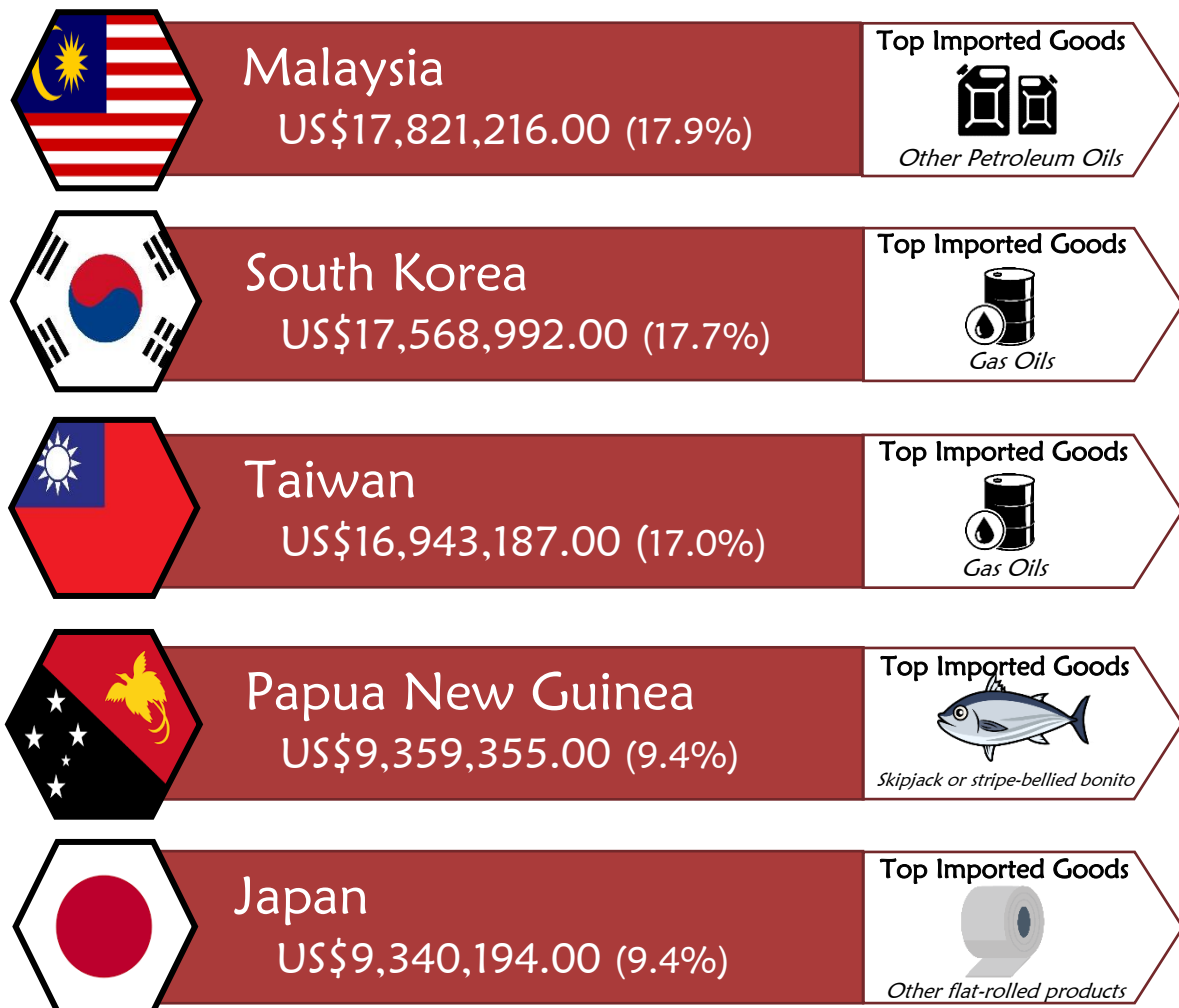
Source: Philippine Statistics Authority

Malaysia was the largest source of import goods

Malaysia was the region's largest importer of goods at US\$17.821 million, accounting for 17.9 percent of total imports. South Korea came in second with US\$17.569 million (17.7%), followed by Taiwan with US\$16.943 million (17.0%), Papua New Guinea with US\$9.359 million (9.4%), and Japan with US\$9.340 million (9.4%).

Other Petroleum was the leading imports in Malaysia; Gas Oils in Korea and Taiwan; Skipjack or stripe-bellied bonito in Papua New Guinea; and Other flat-rolled products of iron, plated or coated with tin, of a thickness of less than 0.5 mm in Japan. (Figure 2)

Figure 2: Top Five (5) Source Countries for SOCCSKSARGEN Region's Imports, Based on FOB Value: April 2022

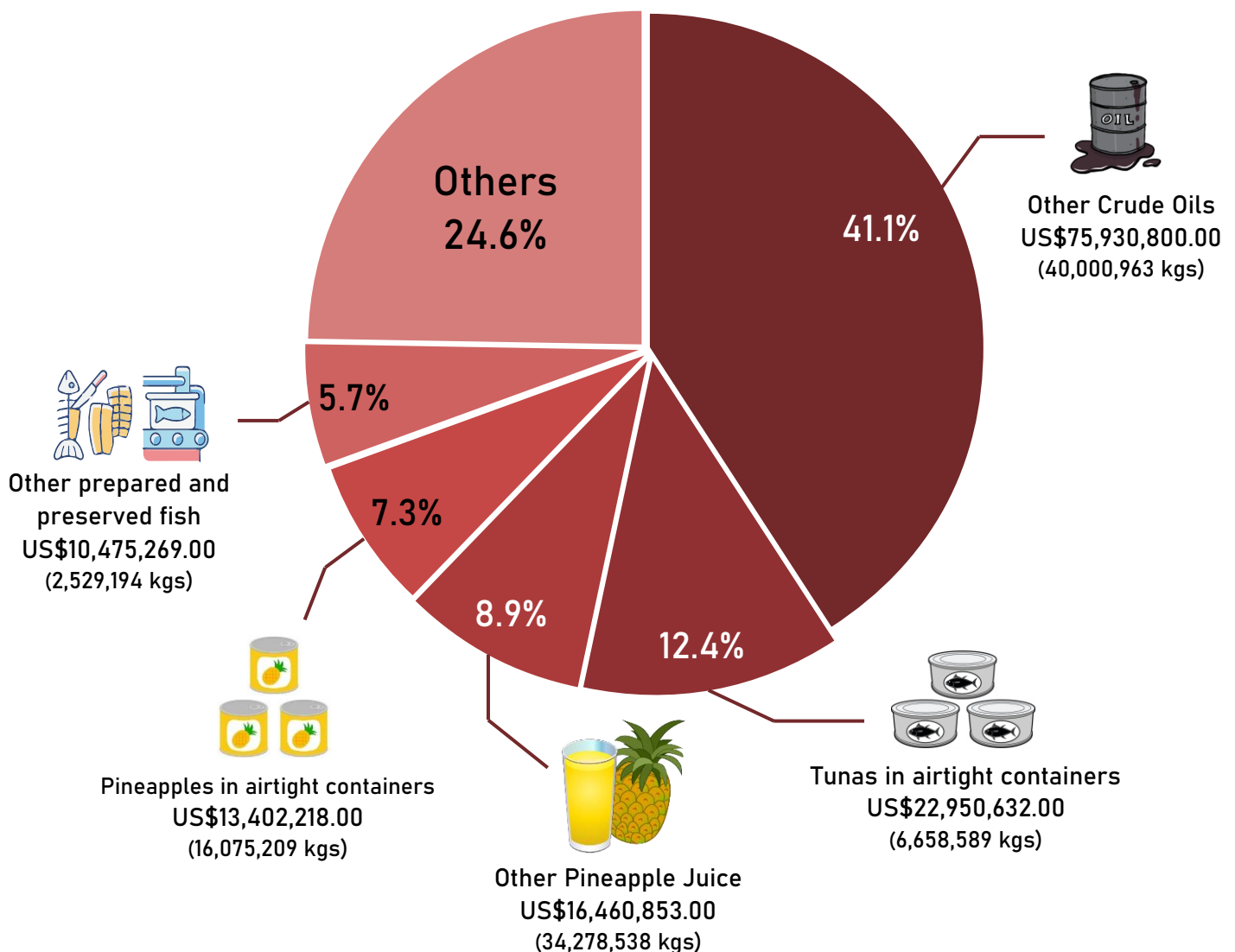


Source: Philippine Statistics Authority

Other Crude Oils were the top export goods

Other Crude Oils, Tunas in airtight containers, Other Pineapple juice, Pineapples in airtight containers, and Other prepared and preserved fish were the top five export goods in terms of FOB Value. Other Crude Oils were valued at US\$75.931 million (41.1%), Tunas in airtight containers, US\$22.951 million (12.4%); Other Pineapple Juice, US\$16.461 million (8.9%); Pineapples in airtight containers, US\$13.402 million (7.3%), and Other prepared and preserved fish, US\$10.475 million (5.7%).

Figure 3: Distribution of Top Five (5) Exported Commodities Based on FOB Value
SOCCSKSARGEN Region: April 2022



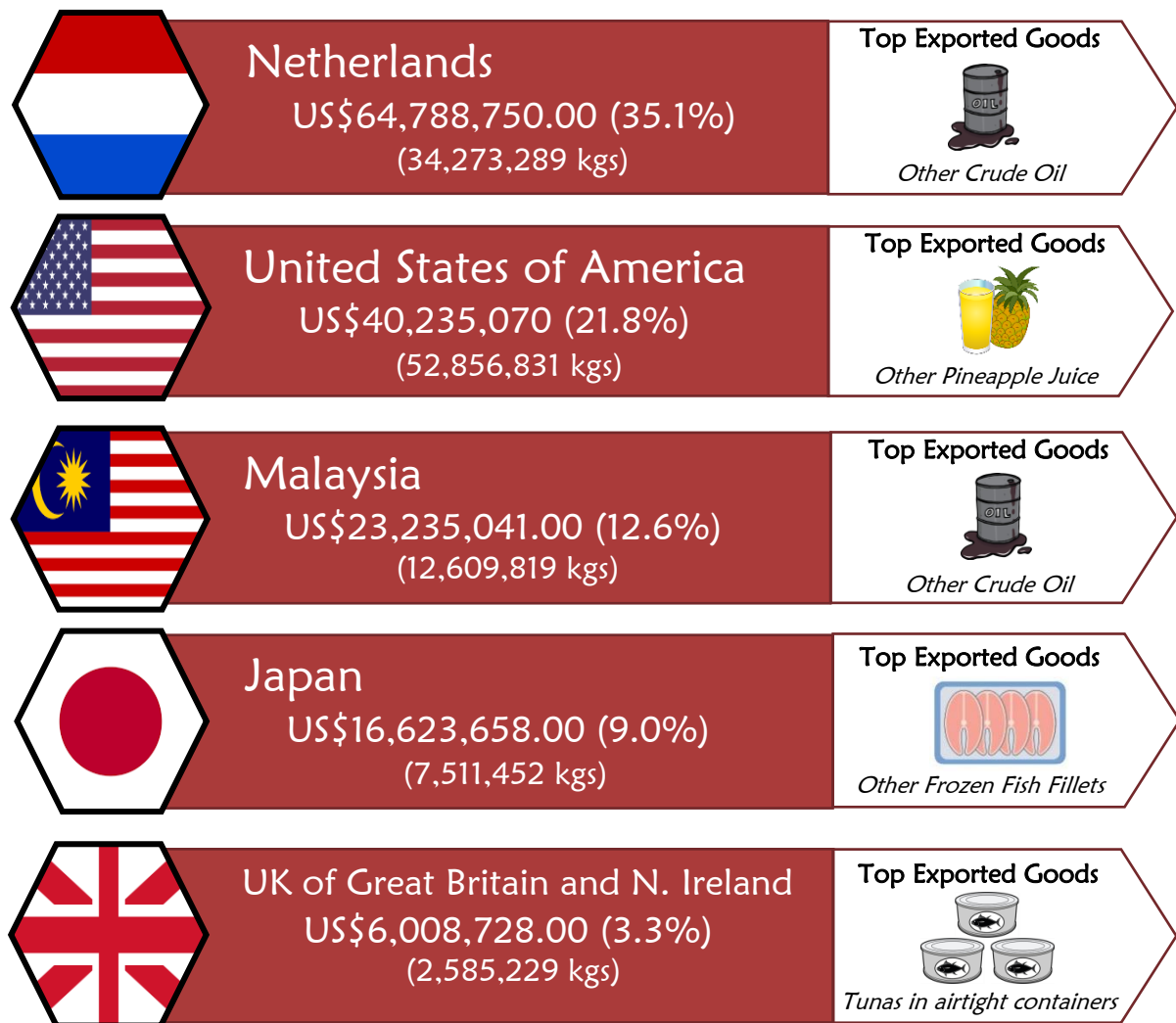
Source: Philippine Statistics Authority

Netherlands was the top export commodity destination

Netherlands was the region's top export market, accounting for 35.1 percent at \$64.789 million. Following it was the United States of America with US\$40.235 million (21.8%), Malaysia with US\$23.235 million (12.6%), Japan with US\$16.624 million (9.0%), and UK of Great Britain and North Ireland with US\$6.009 million (3.3%).

Other Crude Oils were the top exports in the Netherlands and Malaysia, *Other Pineapple Juice* in United States of America, *Other frozen fish fillets* in Japan, and *Tunas in airtight containers* in UK of Great Britain and North Ireland. (Figure 4)

Figure 4: Top Five (5) Destination Countries for SOCCSKSARGEN Region's Exports Based on FOB Value April 2022



Source: Philippine Statistics Authority



REPUBLIC OF THE PHILIPPINES
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