

SPECIAL RELEASE

OCTOBER 2022 LABOR AND EMPLOYMENT SITUATION IN SOCCSKSARGEN REGION (Preliminary Results)

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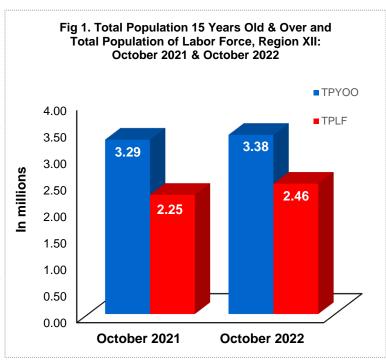
Labor Force Survey (LFS)

The Labor Force Survey (LFS) is a quarterly survey of households conducted nationwide by the PSA to gather data on the demographic and socio-economic characteristics of the population. It adopted the 2013 Master Sample Design, with a sample size of approximately 44,000 households nationwide. The PSA makes use of the tablets through the Computer Aided Personal Interviewing (CAPI) in the quarterly field enumeration starting in the January 2017 round of the LFS.

It aims to provide a quantitative framework for the preparation of plans and formulation of policies affecting the labor market. Specifically, the survey is designed to provide statistics on levels and trends of employment, unemployment and underemployment for the country, as a whole, and for each of the administrative regions.

Population 15 Years Old and Over & Labor Force Participation Rate (LFPR)

The population 15 years and over in SOCCSKSARGEN Region reached 3.38 million in October 2022, higher by 87.91 thousand compared to the previous year's 3.29 million (Fig. 1). This figure constituted 4.4 percent to the country's 76.93 million population 15 years old and over. Region XII ranked 10th in terms of population of 15 years old and over with Region IV-A topping the list with 11.79 million and CAR at the bottom with 1.27 million (Fig. 2).



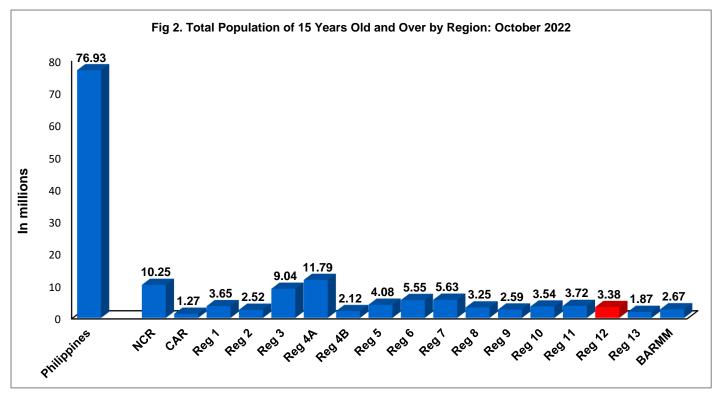
Note: TPYOO – Total Population of 15 Years Old and Over
TPLF- Total Population of Labor Force
Source: Philippine Statistics Authority

Source: Philippine Statistics Authority



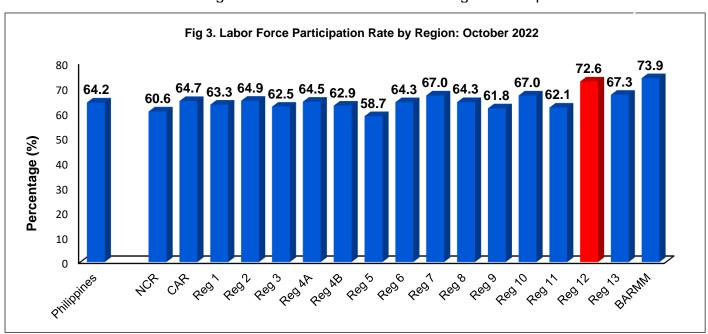
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Source: Philippine Statistics Authority

Population in the labor force rose from 2.25 million in October 2021 to 2.46 million in 2022, an increase of 9.3 percent or roughly 209.38 thousand individuals were added to the labor force from last year's estimate. Labor Force Participation Rate (LFPR) in October 2022 was estimated at 72.6 percent, second highest among the 17 administrative regions following BARMM with 73.9 and higher than the national LFPR average of 64.2 percent.



Source: Philippine Statistics Authority

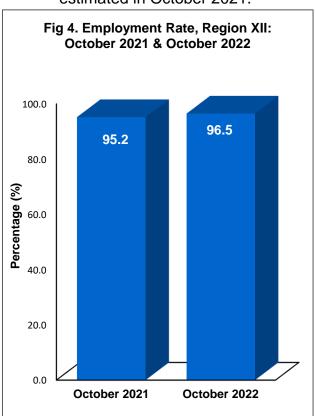


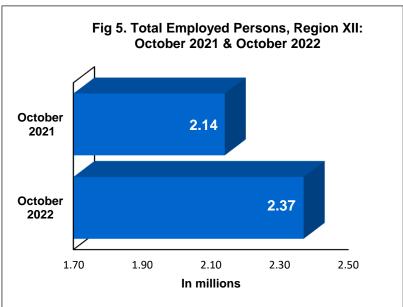
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Employed Persons

Of the 2.46 million work force in Region XII in October 2022, about 96.5 percent or 2,368,622 million individuals were employed or at work. It increased by 10.8 percent from 2,137,517 million employed persons in October 2021. Employment rate during the period was pegged at 96.5 percent, lower by 1.3 percentage points compared to the 95.2 percent estimated in October 2021.





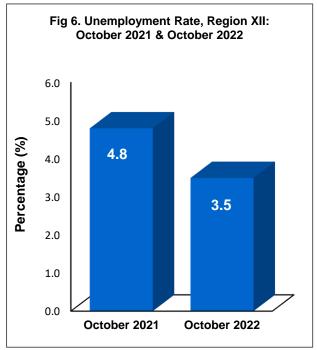
Source: Philippine Statistics Authority

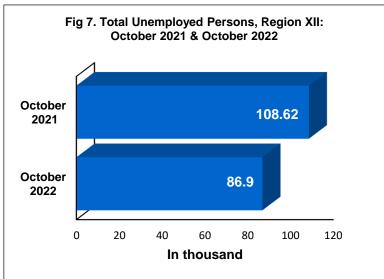
Source: Philippine Statistics Authority

Unemployed Persons

The unemployed persons or persons who were without work, seeking for work and/or currently available for work during this period was estimated at 86.90 thousand on October 2022, lower by 21.72 thousand persons recorded the previous year. This translated to an unemployment rate of 3.5 percent in October 2022 from 4.8 percent on same period in 2021.

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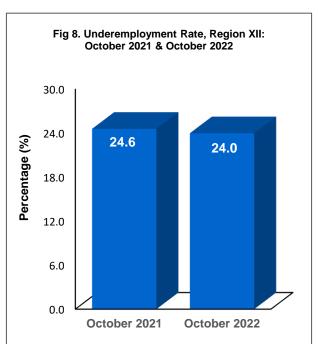


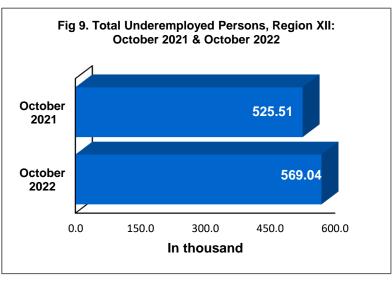
Source: Philippine Statistics Authority

Source: Philippine Statistics Authority

Underemployed Persons

Underemployment rate in the region was estimated at 24.0 percent, about 0.6 percentage point lower than the 24.6 percent recorded in October 2021. In October 2022, there were 43.53 thousand underemployed persons added to the 525.51 thousand recorded in October 2021. Underemployed persons are employed persons who express desire to have additional hours of work in their present job, or an additional job, or to have a new job with longer working hours.







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Notes:

- Details may not add up due to rounding.
- Based on the Final results of the October 2021 and Preliminary results of October 2022 Round Labor Force Survey (LFS).

Definition of Terms

Labor Force Participation Rate (LFPR) - refers to persons 15 years old and over who are either employed or unemployed.

Population 15 Years Old and Over - refers to number of population 15 years old and over excluding overseas workers.

Employed persons- include all those who, during the reference period are 15 years old and over as of their last birthday and are reported either at work or with a job but not at work.

Underemployed persons – include all employed persons who express the desire to have additional hours of work in their present job, or an additional job, or to have a new job with longer working hours.

Unemployed persons - include all those who, during the reference period, are 15 years old and over as of their last birthday and reported as: a) Without work, b) Currently available for work, and c) Seeking work.

Approved for Release:

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