

SPECIAL RELEASE

VOLUME AND VALUE OF IMPORTED AND EXPORTED GOODS, SOCCSKSARGEN REGION: NOVEMBER 2022

Date of Release: **20 December 2023**
Reference No. **R12-SR2023-028**

Total external trade down by 12.1 percent

The SOCCSKSARGEN Region's external product trade in November 2022 decreased by 12.1 percent to US\$179.281 million from US\$203.959 million in November 2021. (Table 1).

The trade balance decreased by 53.3 percent

Balance of trade in goods (BoT-G) is the difference between the value of exports and imports. The BoT-G amounted to US\$34.286 million in November 2022, a decrease of 53.3 percent from US\$73.442 million recorded in November 2021 (Table 1).

Merchandise Trade

Export value decreased by 23.0 percent to US\$106.784 million in November 2022 from US\$138.700 million in November 2021. The volume of exports went down to 99.070 million kilograms in November 2022 from 120.825 million kilograms the previous year. Import value increased by 11.1 percent to US\$72.497 million in November 2022 from US\$65.258 million in November 2021. Imports volume decreased to 122.917 million kilograms in November 2022 from 174.745 million kilograms in November 2021.

*Table 1. Summary of External Trade Performance,
SOCCSKSARGEN Region: November 2021 vs November 2022*

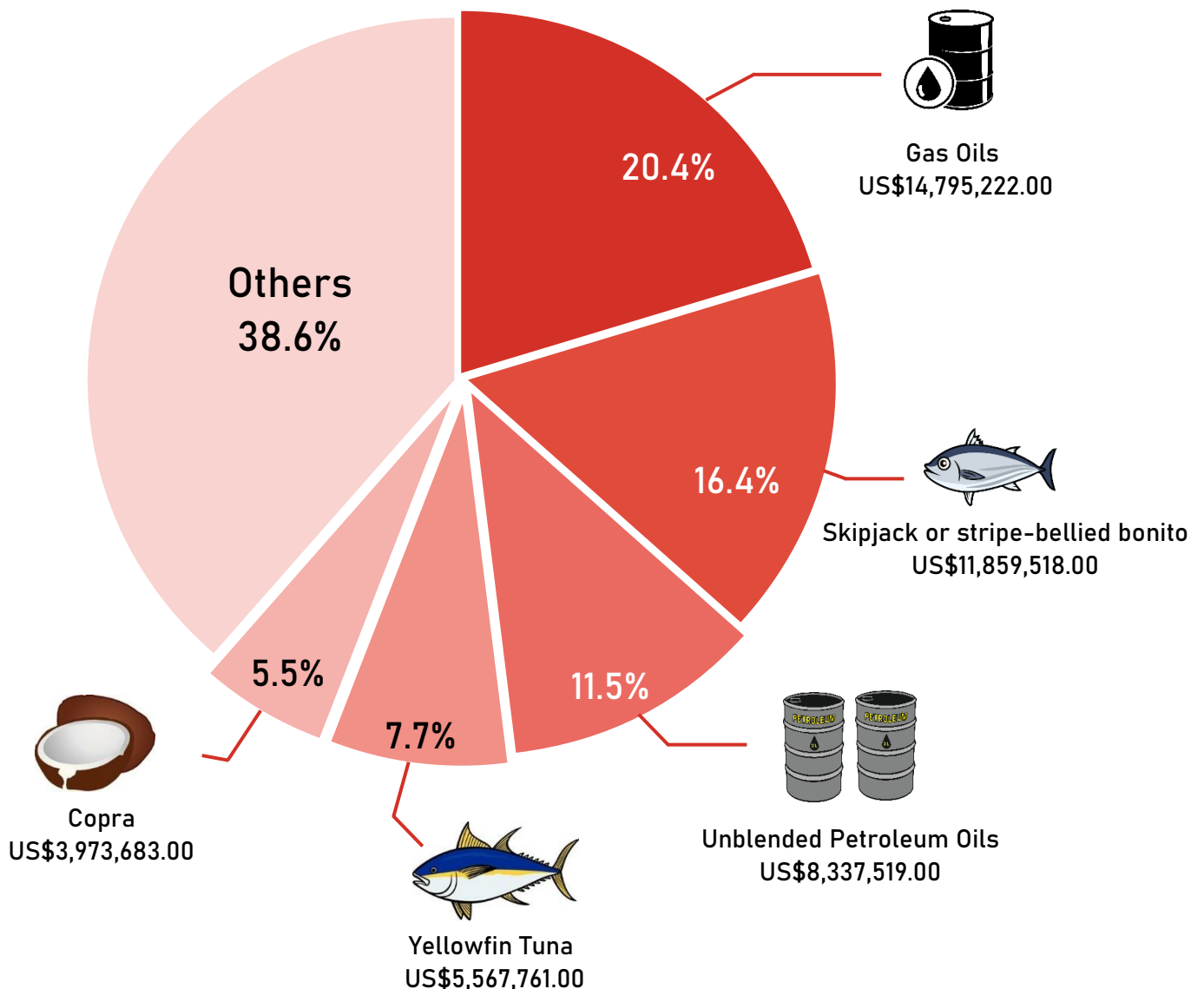
	November 2021	November 2022	Growth Rate (%)
Exports (FOB Value, USD)	138,700,347	106,783,504	-23.0
Imports (FOB Value, USD)	65,258,233	72,497,263	11.1
Exports (Volume, kgs)	120,824,881	99,070,047	-18.0
Imports (Volume, kgs)	174,745,332	122,917,209	-29.7
Total External Trade (FOB Value, USD)	203,958,580	179,280,767	-12.1
Balance in trade in Goods (BoT-G)	73,442,114	34,286,241	-53.3

Source: Philippine Statistics Authority

Gas Oils was the top import commodity

The top import commodity of the region was *Gas Oils* at US\$14.795 million accounting for 20.4 percent of the region’s overall import value. Followed by *Skipjack or stripe-bellied bonito* at US\$11.860 million (16.4%), *Unblended Petroleum Oils* with US\$8.338million (11.5%), *Yellowfin Tuna* with US\$5.568 million (7.7%), and *Copra* with US\$3.974 million (5.5%). (Figure 1)

Figure 1: Distribution of Top Five (5) Imported Commodities Based on FOB Value, SOCCSKSARGEN Region: November 2022



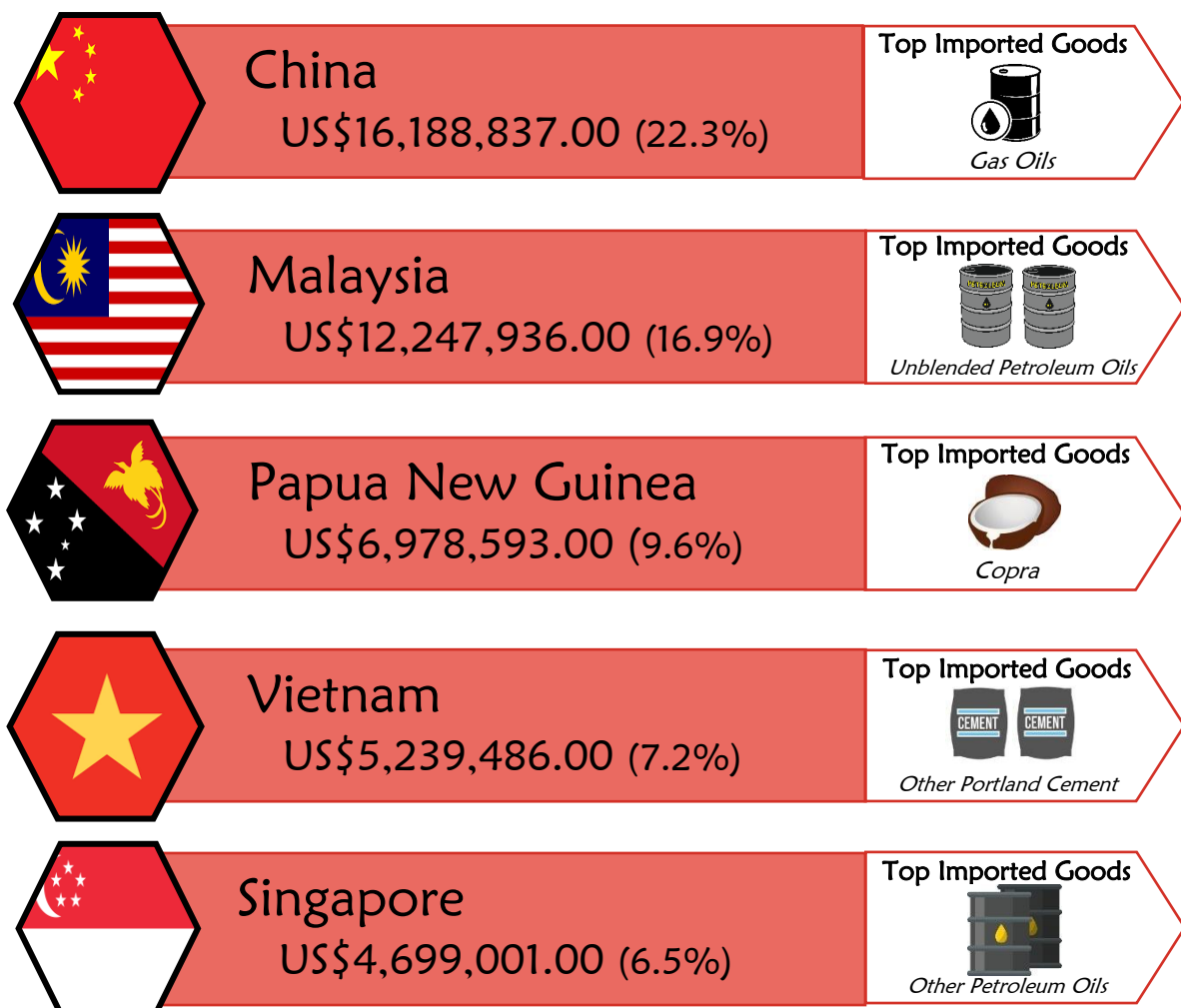
Source: Philippine Statistics Authority

China was the largest source of import goods

China was the region's largest importer with US\$16.189 million accounting for 22.3 percent of total imports of the region. Followed by Malaysia with US\$12.248 million (16.9%), Papua New Guinea with US\$6.979 million (9.6%), Vietnam with US\$5.239 million (7.2%), and Singapore with US\$4.699 million (6.5%).

Gas Oils was the leading imports from China; *Unblended Petroleum Oils* in Malaysia; *Copra* in Papua New Guinea; *Other Portland Cement* in Vietnam; and *Other Petroleum Oils* in Singapore. (Figure 2)

Figure 2: Top Five (5) Source Countries for SOCCSKSARGEN Region's Imports, Based on FOB Value: November 2022

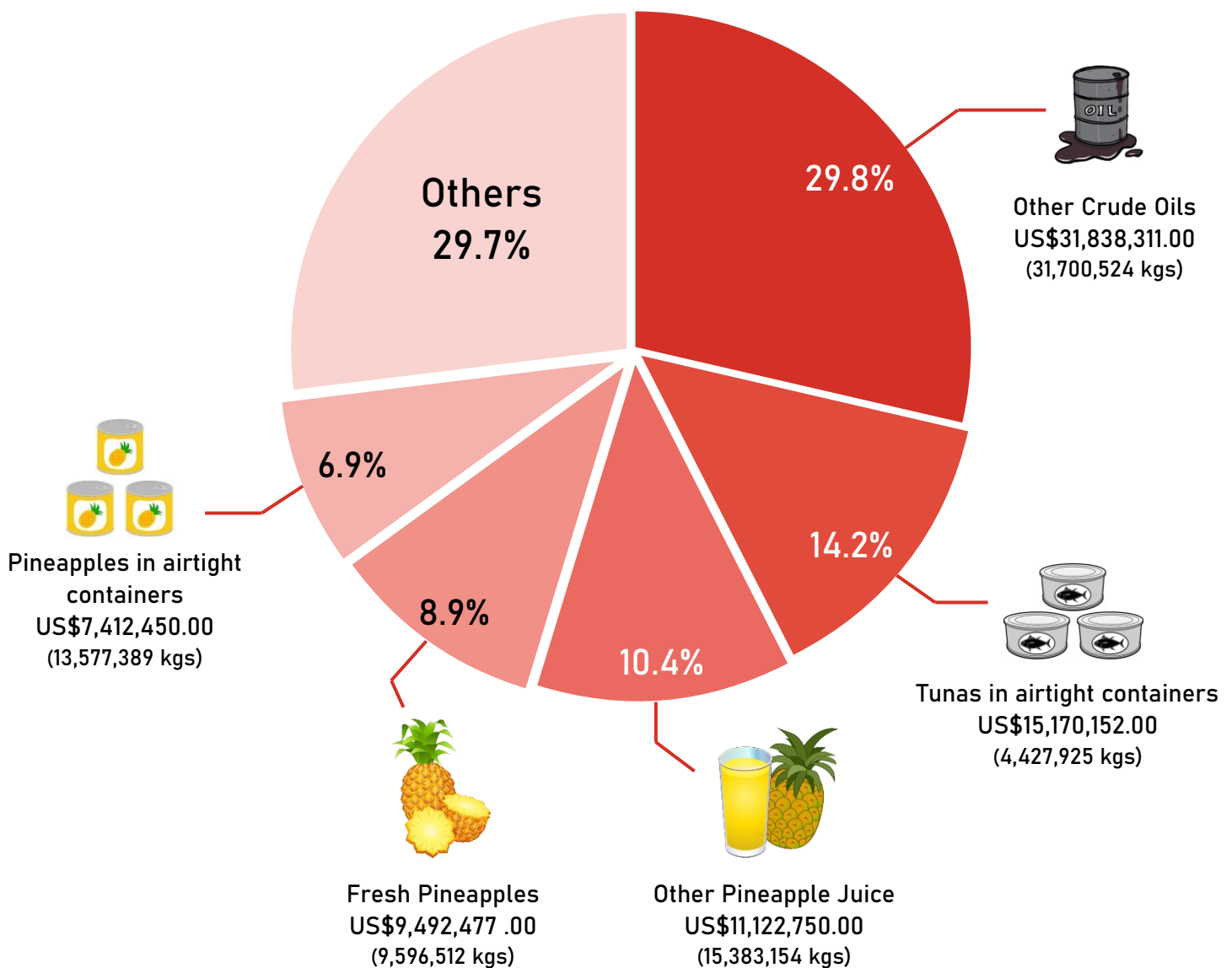


Source: Philippine Statistics Authority

Other Crude Oils were the top export goods

Other Crude Oils, Tunas in airtight containers, Other Pineapple juice, Fresh Pineapples, and Pineapples in airtight containers, and were the top five export goods in terms of FOB Value. Other Crude Oils were valued at US\$31.838 million (29.8%), Tunas in airtight containers, US\$15.170 million (14.2%); Other Pineapple Juice at US\$11.123 million (10.4%); Fresh Pineapples at US\$9.492 million (8.9%); and Pineapples in airtight containers, US\$7.412 million (6.9%). (Figure 3)

Figure 3: Distribution of Top Five (5) Exported Commodities Based on FOB Value
SOCCSKSARGEN Region: November 2022



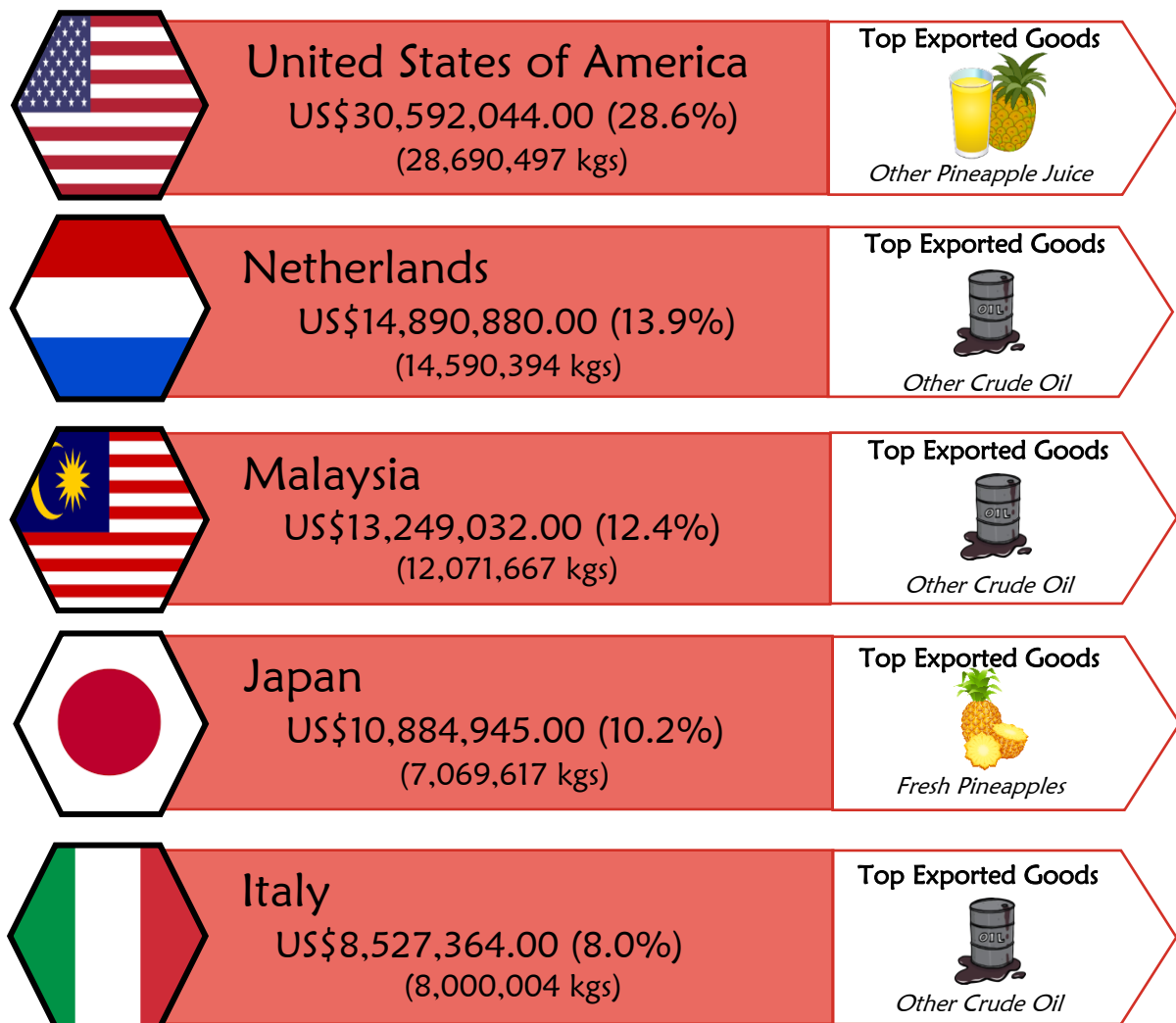
Source: Philippine Statistics Authority

United States of America was the top export commodity destination

The United States of America were the region's top export market with US\$30.952 million accounting for 28.6 percent of the total export value. Following it was the Netherlands with US\$14.891 million (13.9%), Malaysia with US\$13.249 million (12.4%), Japan with US\$10.885 million (10.2%), and Italy with US\$8.527 million (8.0%).

Other Pineapple Juice was the top exports in United States of America, *Other Crude Oils* were the top exports in Netherlands, Malaysia, and Italy, and *Fresh Pineapples* in Japan (Figure 4).

Figure 4: Top Five (5) Destination Countries for SOCCSKSARGEN Region's Exports Based on FOB Value November 2022



Source: Philippine Statistics Authority



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCSKSARGEN REGION



Approved for Release:


ATTY. MAQTAHAR L. MANULON, CESO V
Regional Director

For inquiries, please contact:

MA. EILEEN A. BERDEPRADO/NORJAHNA M. HADJINOR
Statistical Operations and Coordination Division, PSA-RSSO XII
Telephone Number (083) 825-2830



JYSL Annex Bldg., Balmores St., Zone II, Koronadal City, South Cotabato
Telefax: (083) 554-7249, Telephone: (083) 825-2830
E-mail: rss012@psa.gov.ph
<https://rss012.psa.gov.ph>