



REPUBLIC OF THE PHILIPPINES

**PHILIPPINE STATISTICS AUTHORITY**

**SOCCKSARGEN REGION**

# **SPECIAL RELEASE**

## **VOLUME AND VALUE OF IMPORTED AND EXPORTED GOODS, SOCCKSARGEN REGION: JANUARY 2023**

Date of Release: **30 January 2024**

Reference No. **R12-SR2024-002**

### **Total external trade up by 9.9 percent**

The SOCCSKSARGEN Region's external trade in products in January 2023 increased by 9.9 percent at US\$194.516 million from US\$177.044 million in January 2022. (Table 1).

### **Trade balance increased by 21.9 percent**

*Balance of trade in goods* (BoT-G) is the difference between the value of exports and imports. The BoT-G amounted to US\$121.848 million in January 2023, an increase of 21.9 percent from US\$99.944 million recorded in January 2022 (Table 1).

### **Merchandise Trade**

The total export value increased by 24.3 percent to US\$109.250 million in January 2023 from US\$87.893 million in January 2022. The volume of exports summed up to 102.542 million kilograms in January 2023 from 78.120 million kilograms the previous year. The value of imports were down by 4.4 percent to US\$85.266 million in January 2023 from US\$89.152 million in January 2022. Imports volume were up to 224.390 million kilograms in January 2023 from 178.064 million kilograms in January 2022.

*Table 1. Summary of External Trade Performance,  
SOCCKSARGEN Region: January 2022 vs January 2023*

	<b>January 2022</b>	<b>January 2023</b>	<b>Growth Rate (%)</b>
<b>Exports (FOB Value, USD)</b>	87,892,900	109,250,361	24.3
<b>Imports (FOB Value, USD)</b>	89,151,561	85,265,684	-4.4
<b>Exports (Volume, kgs)</b>	78,120,039	102,541,937	31.3
<b>Imports (Volume, kgs)</b>	178,064,468	224,389,642	26.0
<b>Total External Trade (FOB Value, USD)</b>	177,044,461	194,516,045	9.9
<b>Balance in trade in Goods (BoT-G)</b>	99,944,430	121,847,705	21.9

Source: Philippine Statistics Authority

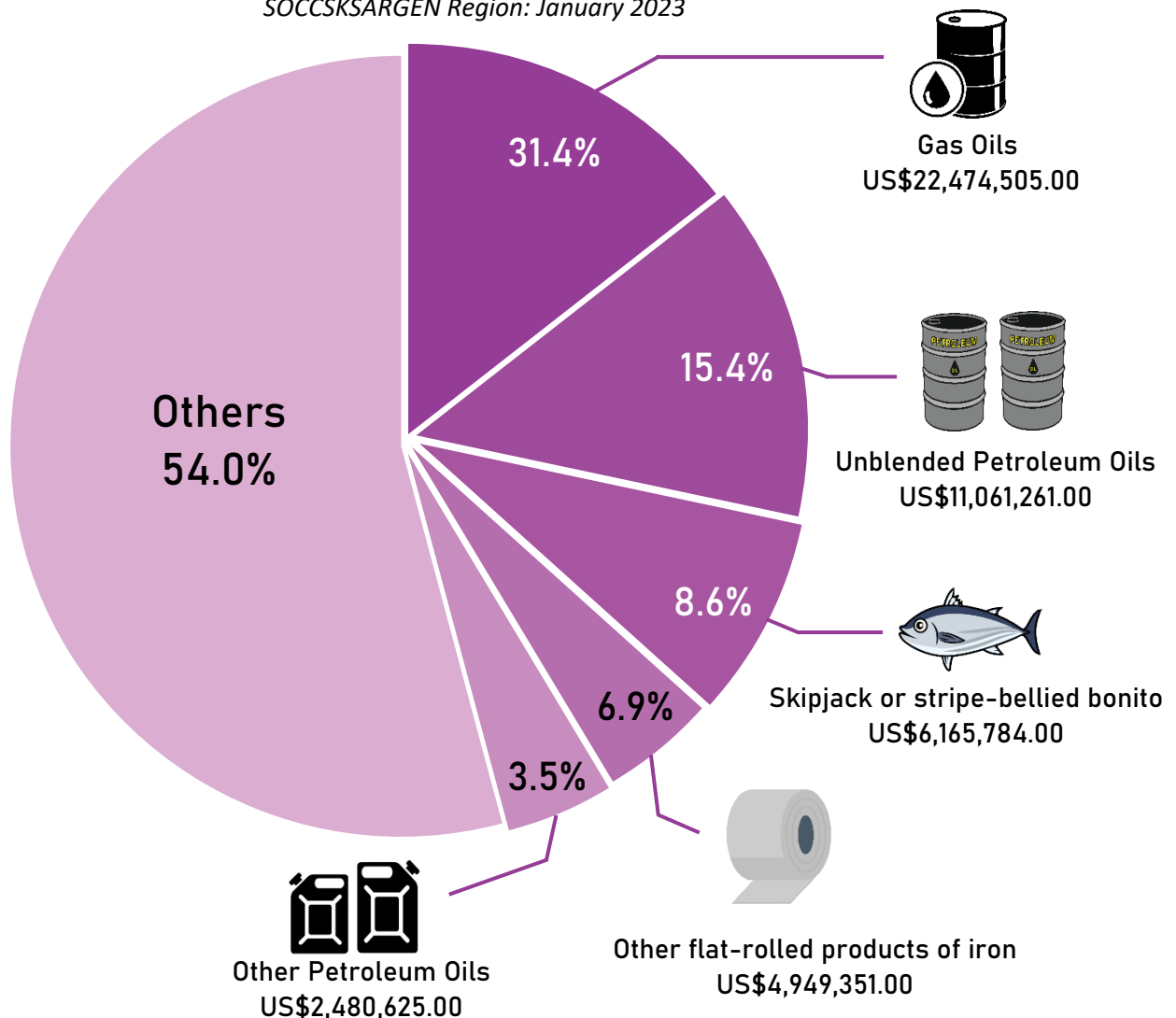


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### Gas Oils was the top import commodity

The top import commodity of the region was *Gas Oils* at US\$22.475 million accounting for 31.4 percent of the region's overall import value. Followed by *Unblended Petroleum Oils* at US\$11.061 million (15.4%), *Skipjack or stripe-bellied bonito* with US\$6.166 million (8.6%), *Other flat-rolled products of iron, plated or coated with tin, of a thickness of less than 0.5 mm* with US\$4.949 million (6.9%), and *Other Petroleum Oils* with US\$2.481 million (3.5%). (Figure 1)

Figure 1: Distribution of Top Five (5) Imported Commodities Based on FOB Value, SOCCSKSARGEN Region: January 2023



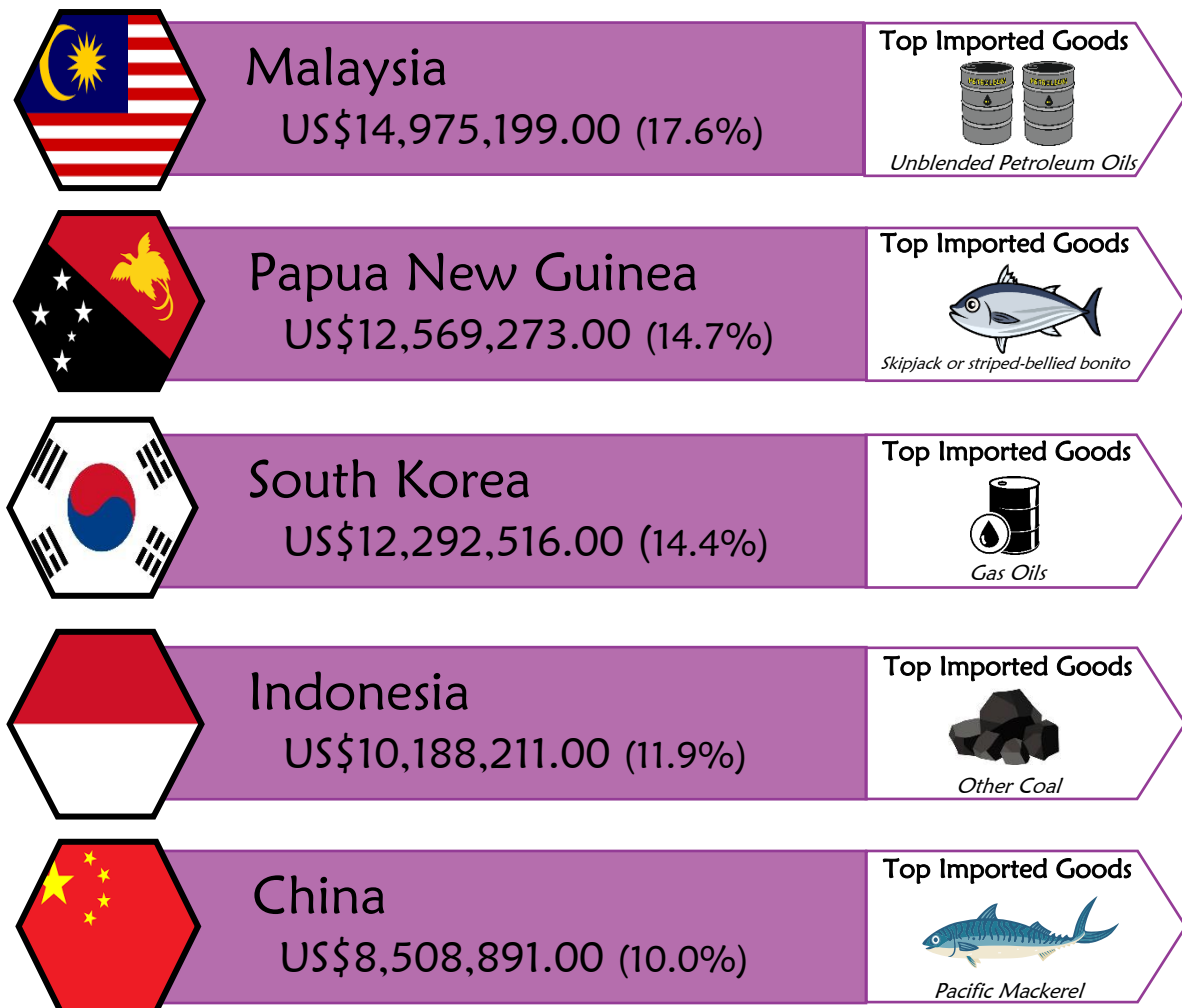
Source: Philippine Statistics Authority

### Malaysia was the largest source of import goods

Malaysia was the region's largest importer with US\$14.975 million accounting for 17.6 percent of total imports of the region. Followed by Papua New Guinea with US\$12.569 million (14.7%), South Korea with US\$12.293 million (14.4%), Indonesia with US\$10.188 million (11.9%), and China with US\$8.509 million (10.0%).

*Unblended Petroleum Oils* was the leading imports from Malaysia; *Skipjack or striped-bellied bonito* in Papua New Guinea; *Gas Oils* in South Korea; *Other Coals* in Indonesia; and *Pacific Mackerel* in China. (Figure 2)

Figure 2: Top Five (5) Source Countries for SOCCSKSARGEN Region's Imports, Based on FOB Value: January 2023

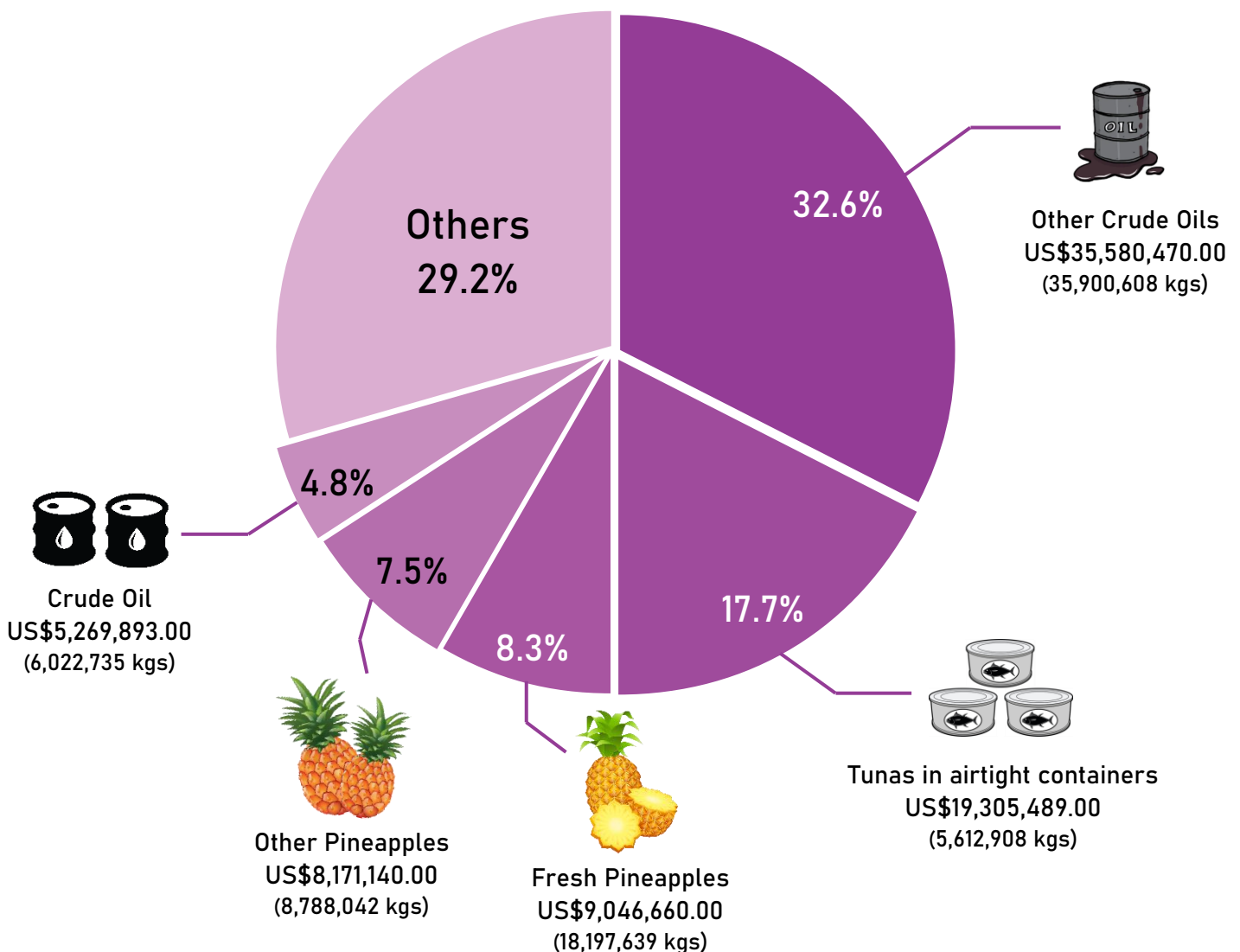


Source: Philippine Statistics Authority

**Other Crude Oils were the top export goods**

Other Crude Oils, Tunas in airtight containers, Fresh Pineapple juice, Fresh Other Pineapples, and Crude Oils, and were the top five export goods in terms of FOB Value. Other Crude Oils were valued at US\$35.580 million (32.6%), Tunas in airtight containers, US\$19.305 million (17.7%); Fresh Pineapples at US\$9.047 million (8.3%); Other Pineapples at US\$8.171 million (7.5%); and Crude Oil, US\$5.270 million (4.8%). (Figure 3)

Figure 3: Distribution of Top Five (5) Exported Commodities Based on FOB Value  
SOCCSKSARGEN Region: January 2023



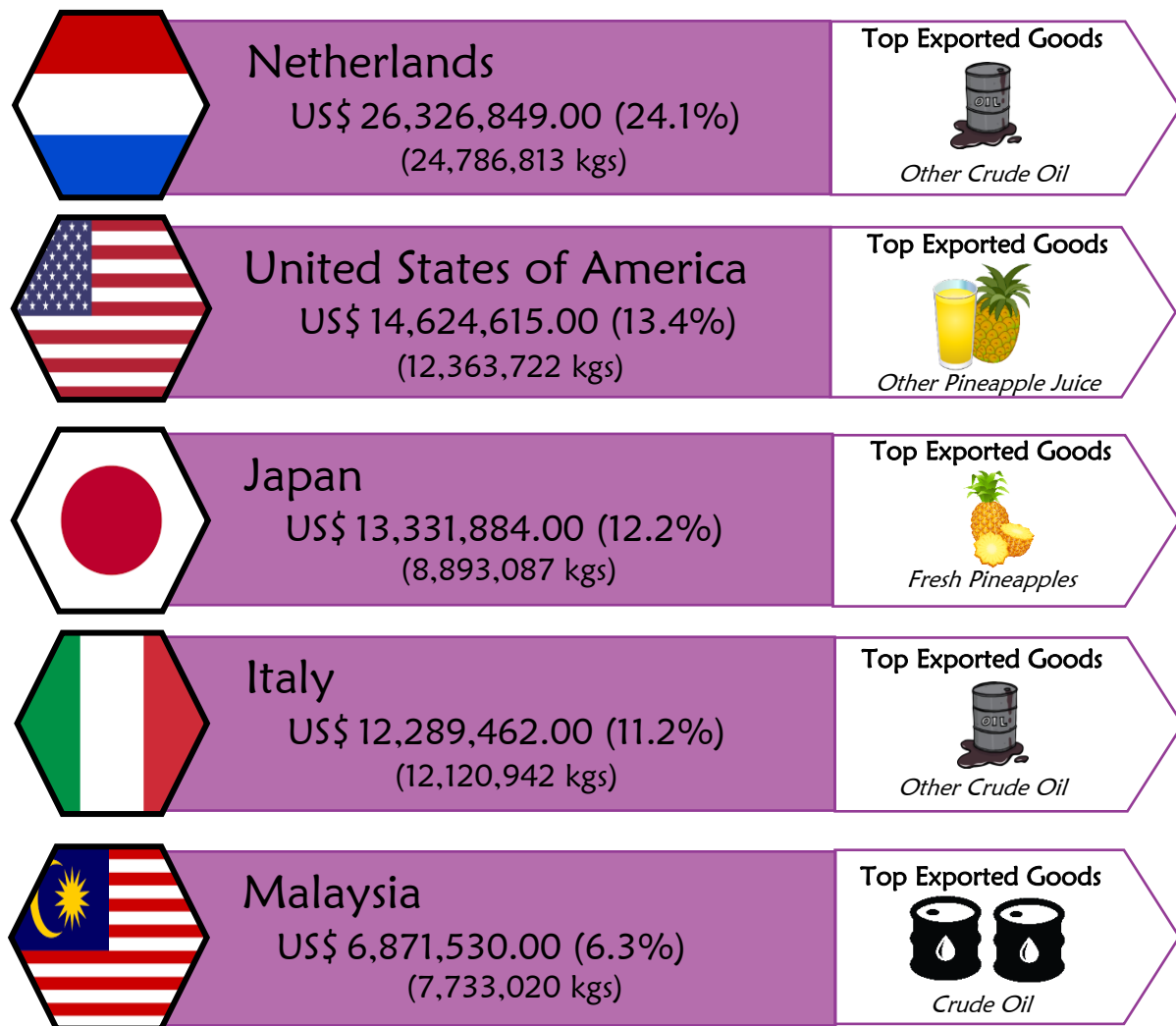
Source: Philippine Statistics Authority

### Netherlands was the top export commodity destination

Netherlands were the region's top export market with US\$26.327 million accounting for 24.1 percent of the total export value. Following it was the United States of America with US\$14.625 million (13.4%), Japan with US\$13.332 million (12.2%), Italy with US\$12.289 million (11.2%), and Malaysia with US\$6.872 million (6.3%).

*Other Crude Oil* was the top exports in Netherlands and Italy, *Other Pineapple Juice* in United States of America, *Fresh Pineapples* in Japan, and *Crude Oils* in Malaysia. (Figure 4).

Figure 4: Top Five (5) Destination Countries for SOCCSKSARGEN Region's Exports Based on FOB Value January 2023



Source: Philippine Statistics Authority



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