

SPECIAL RELEASE

VOLUME AND VALUE OF IMPORTED AND EXPORTED GOODS, SOCCSKSARGEN REGION: DECEMBER 2023

Date of Release: **20 January 2025**
Reference No. **R12-SR2025-002**

Total external trade went up by 9.3 percent

The SOCCSKSARGEN Region's external trade in products in December 2023 increased by 9.3 percent to US\$204.804 million from US\$187.363 million in December 2022. (Table 1).

The trade balance increased by 47.8 percent

Balance of trade in goods (BoT-G) is the difference between the value of exports and imports. The BoT-G amounted to US\$42.634 million in December 2023, increased by 47.8 percent from US\$28.845 million recorded in December 2022 (Table 1).

Merchandise Trade

The export value increased by 14.4 percent to US\$123.719 million in December 2023 from US\$108.104 million in December 2022. The volume of exports totaled to 118.708 million kilograms in December 2023 from 91.238 million kilograms the previous year. The value of imports went up by 2.3 percent to US\$81.085 million in December 2023 from US\$79.259 million in December 2022. Imports volume was summed up to 168.476 million kilograms in December 2023 from 104.263 million kilograms in December 2022.

*Table 1. Summary of External Trade Performance,
SOCCSKSARGEN Region: December 2022 vs December 2023*

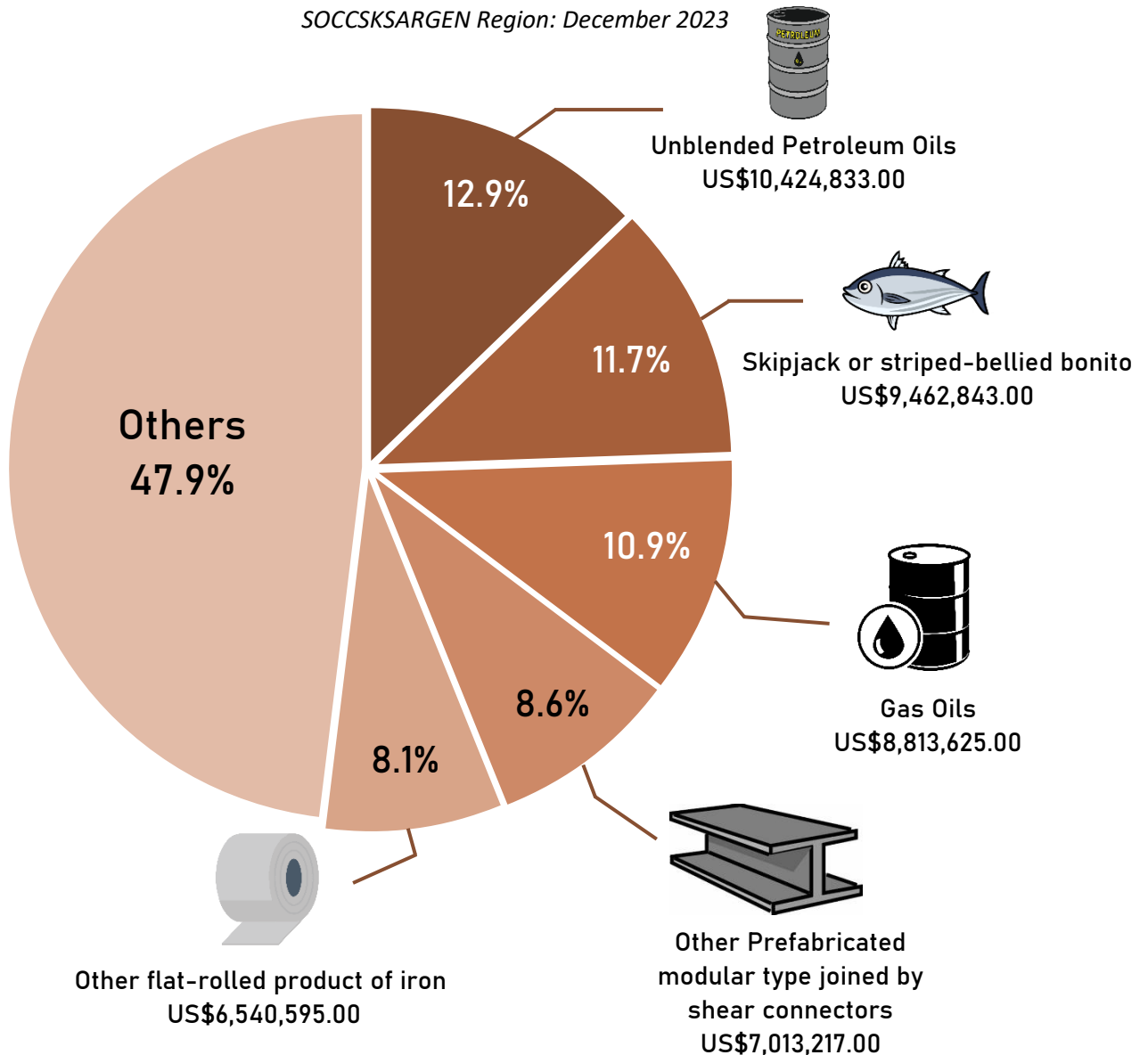
	December 2022	December 2023	Growth Rate (%)
Exports (FOB Value, USD)	108,103,683	123,719,281	14.4
Imports (FOB Value, USD)	79,258,952	81,085,094	2.3
Exports (Volume, kgs)	91,237,955	118,708,388	30.1
Imports (Volume, kgs)	104,262,566	168,476,139	61.6
Total External Trade (FOB Value, USD)	187,362,635	204,804,375	9.3
Balance in trade in Goods (BoT-G)	28,844,731	42,634,187	47.8

Source: Philippine Statistics Authority

Unblended Petroleum Oils was the top import commodity

The top import commodity was *Unblended Petroleum Oils* at US\$10.425 million accounting for 12.9 percent of the region’s overall import value. Followed by *Skipjack or stripes-bellied bonito* at US\$9.463 million (11.7%), *Gas Oils* at US\$8.814 million (10.9%), *Other Prefabricated modular type joined by shear connectors* at US\$7.013 million (8.6%), and *Other flat-rolled products of iron, plated or coated with tin, of a thickness of less than 0.p5 mm* with US\$6.541 million (8.1%). (Figure 1)

Figure 1: Distribution of Top Five (5) Imported Commodities Based on FOB Value, SOCCSKSARGEN Region: December 2023



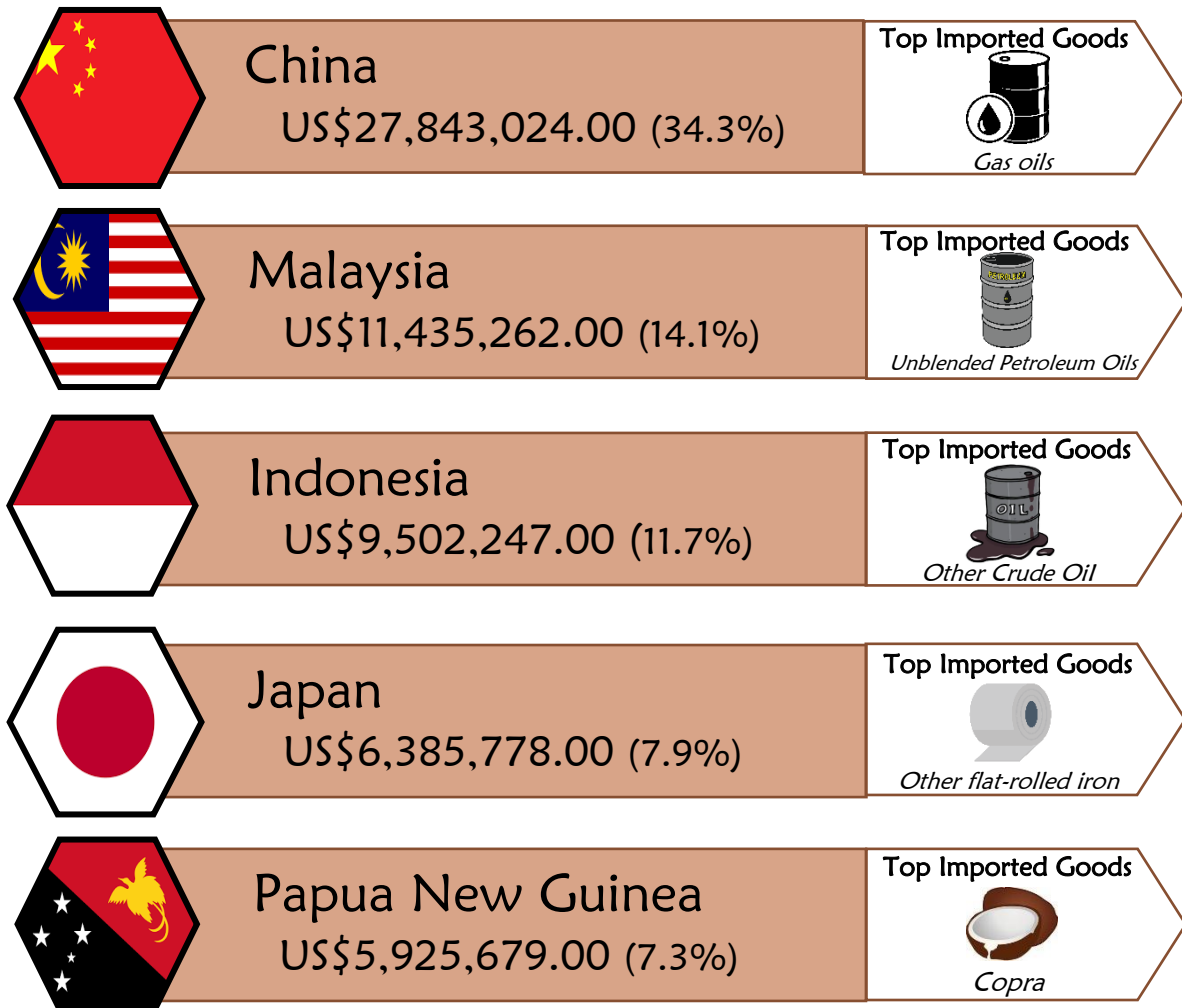
Source: Philippine Statistics Authority

China was the largest source of imported goods

China was the region's largest importer with US\$27.843 million accounting for 34.3 percent of total imports. It was followed by Malaysia with US\$11.435 million (14.1%), Indonesia with US\$9.502 million (11.7%), Japan with US\$6.386 million (7.9%), and Papua New Guinea with US\$5.926 million (7.3%).

The leading imports in China was *Gas Oils*; *Unblended Petroleum Oils* in Malaysia; *Other Crude Oils* in Indonesia; *Other flat-rolled iron, plated or coated with tin, of a thickness of less than 0.5 mm* in Japan and *Copra* in Papua New Guinea. (Figure 2)

Figure 2: Top Five (5) Source Countries for SOCCSKSARGEN Region's Imports, Based on FOB Value: December 2023

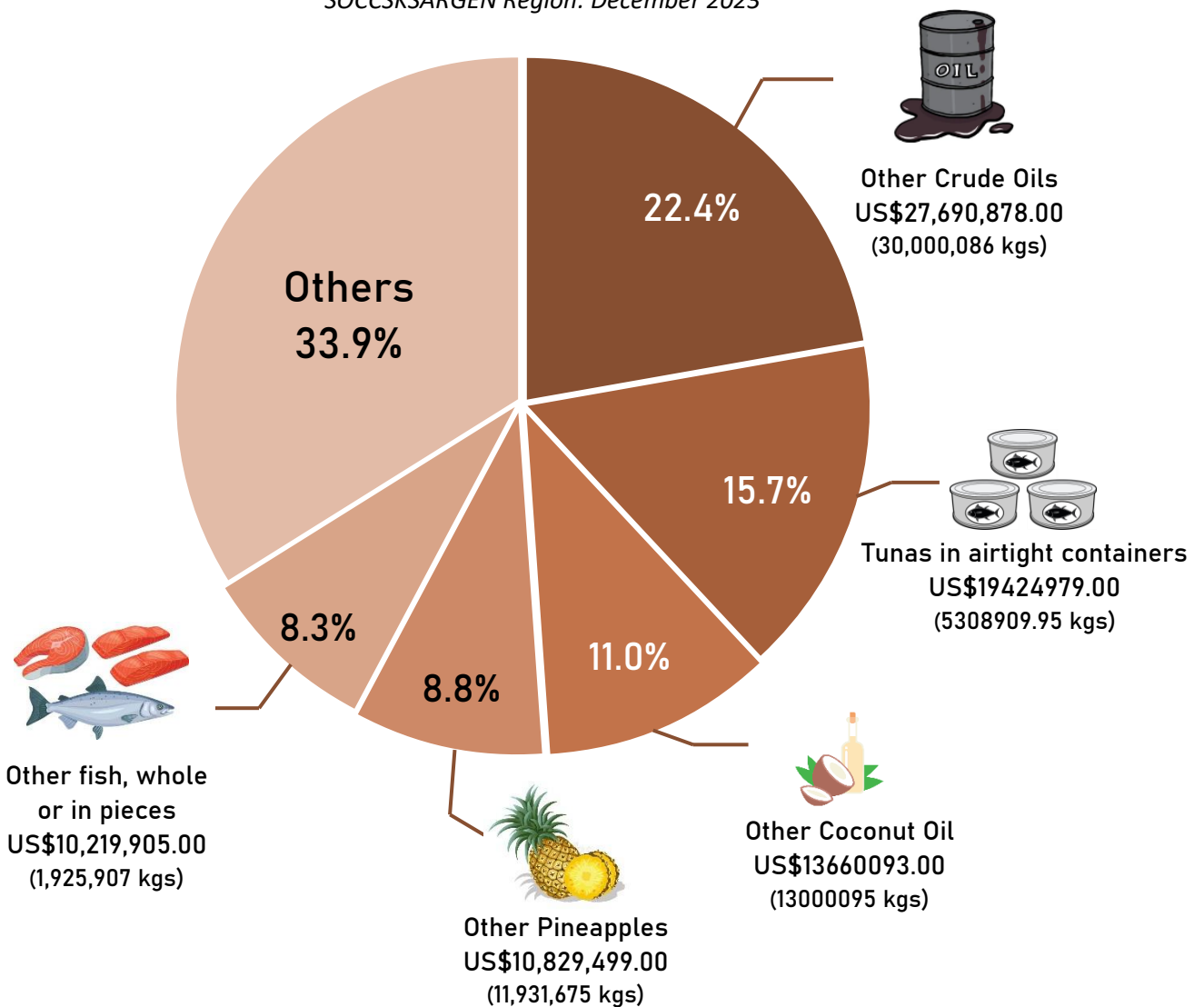


Source: Philippine Statistics Authority

Tunas in airtight containers were the top export goods

Tunas in airtight containers, Other Pineapples, Other fish, whole or in pieces, Other Crude Oils, and Fresh Pineapples were the top five export goods in terms of FOB Value. Tunas in airtight containers were valued at US\$15.451 million (17.4%); Other Pineapples at US\$10.063 million (11.3%); Other fish, whole or in pieces at US\$9.195 million (10.4%); Other Crude Oils at US\$8.659 million (9.7%); and Fresh Pineapples at US\$7.843 million (8.8%). (Figure 3)

Figure 3: Distribution of Top Five (5) Exported Commodities Based on FOB Value
SOCCSKSARGEN Region: December 2023



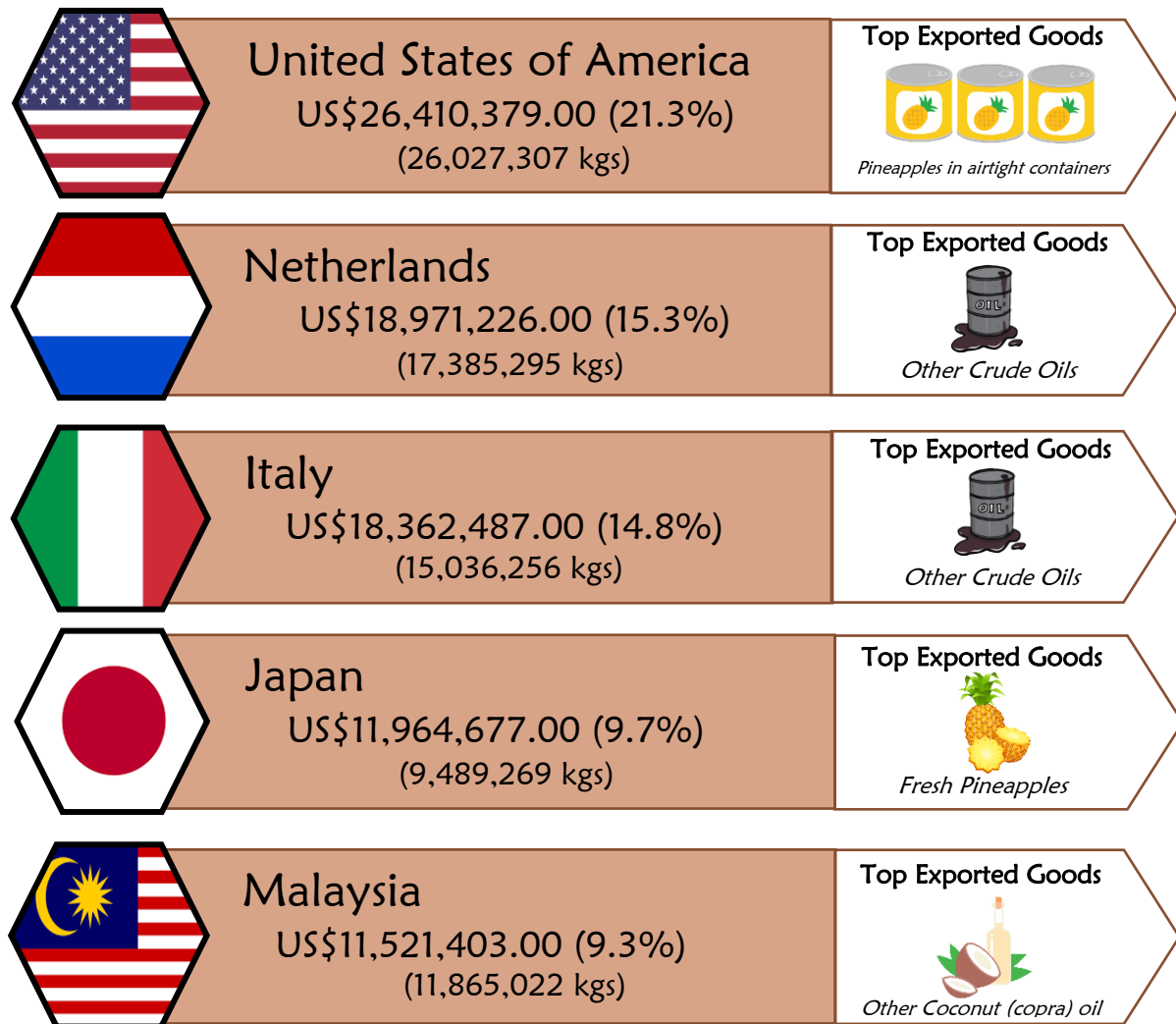
Source: Philippine Statistics Authority

The United States of America was the top export commodity destination

The region's top export market was the United States of America with US\$26.410 million accounting for 21.3 percent of the total export value. Following it was the Netherlands with US\$18.971 million (15.3%), Italy with US\$18.362 million (14.8%), Japan with US\$11.965 million (7.1%), and Malaysia with US\$11.521 million (9.3%).

The top export in the United States of America was *Pineapples in airtight containers*. *Other Crude Oil* in Netherlands and Italy, *Fresh Pineapples* in Japan, and *Other coconut (copra) Oil* in Malaysia. (Figure 4).

Figure 4: Top Five (5) Destination Countries for SOCCSKSARGEN Region's Exports Based on FOB Value December 2023



Source: Philippine Statistics Authority



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCSKSARGEN REGION



Approved for Release:


ATTY. MAQTAHAR L. MANULON, CESO V
Regional Director

For inquiries, please contact:

SITTIMAZUIN M. HOFILÉÑA/NORJAHNA M. HADJINOR-DISCAYA
Statistical Operations and Coordination Division, PSA-RSSO XII
Telephone Number (083) 825-2830



JYSL Annex Bldg., Balmores St., Zone II, Koronadal City, South Cotabato
Telefax: (083) 554-7249, Telephone: (083) 825-2830
E-mail: rso12@psa.gov.ph
<https://rso12.psa.gov.ph>