



# SPECIAL RELEASE

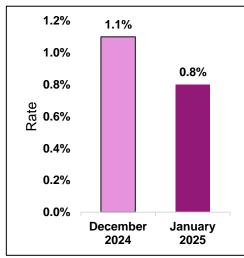
# Inflation Rate for the Bottom 30% Income Households of SOCCSKSARGEN Region eases to 0.8% in January 2025

Date of Release: 12 February 2025 Reference No. R12-SR2025-003

#### YEAR-ON-YEAR INFLATION RATES

The Inflation Rate for the Bottom 30% Income Households in SOCCSKSARGEN Region eases to 0.8% in January 2025 from 1.1% in December 2024.

Figure 1: Year-on-Year Regional Inflation Rates for Bottom 30% Income Households, SOCCSKSARGEN Region: December 2024 to January 2025 (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority TABLE 1. Year -on-Year Inflation Rates For Bottom 30% Households, SOCCSKSARGEN Region, January 2021 to January 2025 (2018=100)

MONTH	INFLATION RATES (%)					
	2021	2022	2023	2024	2025	
January	4.9	5.0	8.2	4.6	0.8	
February	5.5	3.9	8.1	5.8		
March	6.7	3.1	8.4	5.1		
April	4.7	4.1	6.6	5.8		
May	4.8	4.2	6.4	5.0		
June	4.3	5.6	5.6	4.6		
July	4.5	6.7	4.1	5.4		
August	5.5	6.8	5.1	4.2		
September	4.6	7.3	6.1	2.7		
October	5.0	7.1	5.6	3.1		
November	5.2	7.7	5.4	1.9		
December	5.5	7.8	5.6	1.1		
Average	5.1	5.8	6.3	4.1	8.0	

Note: Includes Cotabato City

From 2021 to 2024, the annual average Inflation Rate for the Bottom 30% Households in the region exhibited an uptrend from 5.1% in 2021 to 4.1% in 2024. From January 2021 to December 2025, the lowest monthly inflation was recorded in December 2024 at 1.1% while the highest was recorded in March 2023 at 8.4%. January 2025 recorded an inflation of 0.8%.







#### INFLATION RATE BY COMMODITY GROUP

The top three (3) major contributor to the January 2025 Bottom 30% Inflation was *Housing, Water, Electricity, Gas, and Other Fuels* (from 2.4% to 1.9%) followed by and *Restaurant and Accommodation Services* (from 2.5% to 1.5%) and Personal Care, and Miscellaneous Goods and Services (from 1.8% to1.9%).

The price downtrend was attributed to lower price gains in *Food and Non-Alcoholic Beverages* (from 0.6% to 0.1%); *Housing, Water, Electricity, Gas and Other Fuels* (from 2.4% to 1.9%); *Restaurants and Accommodation Services* (from 2.5% to 1.5%); and *Information and Communication* (from 0.4% to 0.3%).

Table 2: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: December 2024 to January 2025 (2018=100)

Commodity Groups	December 2024	January 2025
Food and Non-Alcoholic Beverages	0.6	0.1
Alcoholic Beverages and Tobacco	1.8	2.2
Clothing and Footwear	0.7	0.8
Housing, Water, Electricity, Gas, and Other Fuels	2.4	1.9
Furnishing, Household Equipment and Routine Maintenance of the House	1.2	1.4
Health	0.9	1.0
Transport	0.1	0.6
Information and Communication	0.4	0.3
Recreation, Sports and Culture	2.5	2.5
Education	2.4	2.4
Restaurant and Accommodation Services	2.5	1.5
Financial Services	(0.1)	0.0
Personal Care, and Miscellaneous Goods and Services	1.8	1.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority

Of 13 major commodity groups, Alcoholic Beverages and Tobacco (from 1.8% to 2.2%); Clothing and Footwear (from 0.7% to 0.8%); Furnishing, Household Equipment and Routine Maintenance of the House (from 1.2% to 1.4%); Health (from 0.9% to 1.0%); Transport (from 0.1% to 0.6%); Financial Services (from -0.1% to 0.0%); and Personal Care, and Miscellaneous Goods and Services (from 1.8% to 1.9%) recorded higher price gain in January 2025.



2/F JYSL Bldg., Balmores St., Brgy. Zone II, Koronadal City 9506 Telefax: (083) 554-7249, Telephone: (083) 825-2830

E-mail: <a href="mailto:rsso12@psa.gov.ph">rsso12@psa.gov.ph</a> https://rsso12.psa.gov.ph





No changes recorded in Recreation, Sports, and Culture, 2.5% and Education Services, 2.4%.

## **Food Group**

The *Food Group* recorded a lower inflation of 0.0% in January 2025 from 0.6% in December 2024.

The top three (3) major contributors main source of deceleration to the January 2025 inflation in the Food Group were: Cereals and cereal products (ND) (from -1.9% to -6.4%); Fruits and nuts (ND) (from 7.2% to 4.9%); and Oils and fats (ND) (from 3.1% to 1.9%).

Table 3: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: November 2024 to December 2024 (2018=100)

Selected Food Items	December 2024	January 2024
FOOD	0.6	0.0
CEREALS AND CEREAL PRODUCTS	(1.9)	(6.4)
MEAT AND OTHER PARTS OF SLAUGHTERED LAND ANIMALS	0.8	3.0
FISH AND OTHER SEAFOOD	1.2	3.5
MILK, CHEESE AND EGG	4.1	4.1
OILS AND FATS	3.1	1.9
FRUITS AND NUTS	7.2	4.9
VEGETABLES	4.6	13.6
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	(5.4)	(3.6)
READY-MADE FOOD AND OTHER FOOD PRODUCTS N.E.C.	5.0	5.0

Source: Philippine Statistics Authority

Among the Selected Food Items, higher price gains were recorded in Meat and other parts slaughtered land animals (ND) (from 0.8% to 3.0%); Fish and other seafood (ND) (from 1.2% to 3.5%); Vegetables, tubers, plantains, cooking bananas and pulses (ND) (from 4.6% to 13.6%); and Sugar, confectionery and desserts (ND) (from -5.4% to -3.6%).

No change attributed in Milk, other dairy products and eggs (ND), 4.1% and Ready-made food and other product n.e.c. (ND), 5.0%.



2/F JYSL Bldg., Balmores St., Brgy. Zone II, Koronadal City 9506 Telefax: (083) 554-7249, Telephone: (083) 825-2830

E-mail: <a href="mailto:rsso12@psa.gov.ph">rsso12@psa.gov.ph</a> https://rsso12.psa.gov.ph

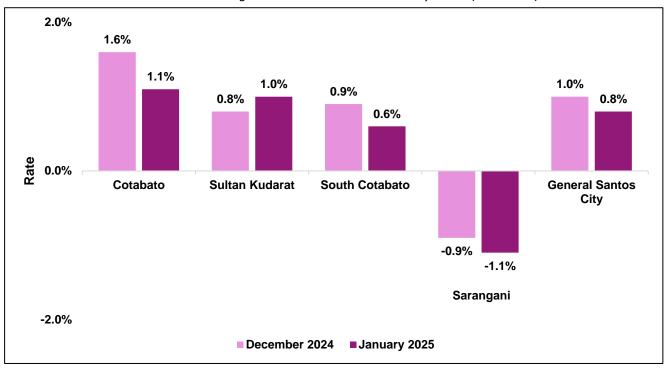




#### **INFLATION RATES AMONG PROVINCES**

The highest contributors to the region's 0.8% inflation rate in January 2025 for the Bottom 30% Income Households were by Cotabato Province followed by Sultan Kudarat, South Cotabato, General Santos City and Sarangani. Of all provinces, Sultan Kudarat recorded a higher price gain of 1.0% in January 2025 inflation rate. Notably, Sarangani declined by -1.1% compared to December 2024.

Figure 4: Inflation Rate By Province/HUC for Bottom 30% Income Households SOCCSKSARGEN Region: December 2024 to January 2025 (2018=100)



Source: Philippine Statistics Authority







### **Definition of Terms**

Base Period/Year this refers to the period, usually a year, at which the index

number/points is set to 100. It is the point of the index

number series

Consumer Price Index the average retail prices of a fixed basket of goods and

services commonly purchased by households relative to a

base year

**Inflation Rate** the annual rate of change or the year-on-year change in

the CPI expressed in percent

Market basket refers to a sample of goods and services that are

commonly purchased and bought by an average Filipino

household

**Weights** a system that considers the relevance of the components

of the index

Approved for Release:

ATTY. MAQ AHAR L. MANULON, CESO V

Regional Director

For inquiries, please contact:

SITTIMAZUIN M. HOFILEÑA/VENISSA A. SUAILI

https://rsso12.psa.gov.ph

Statistical Operations and Coordination Division, PSA-RSSO XII Telephone Number (083) 825-2830

