

# SPECIAL RELEASE

## VOLUME AND VALUE OF IMPORTED AND EXPORTED GOODS, SOCCSKSARGEN REGION: APRIL 2024

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### Total external trade up by 45.3 percent

The SOCCSKSARGEN Region's external trade in products in April 2024 increased by 45.3 percent at US\$241.576 million from US\$166.239 million in April 2023. (Table 1).

### Trade balance increased by 927.3 percent

*Balance of trade in goods* (BoT-G) is the difference between the value of exports and imports. The BoT-G amounted to US\$50.028 million in April 2024, increase by 927.3 percent from US\$4.870 million recorded in April 2023 (Table 1).

### Merchandise Trade

Export value went up by 80.7 percent to US\$145.802 million in April 2024 from US\$80.685 million in April 2023. The volume of exports summed up to 135.809 million kilograms in April 2024 from 76.239 million kilograms the previous year. The value of imports increased by 11.9 percent to US\$95.774 million in April 2024 from US\$85.555 million in April 2023. Imports volume were up to 318.034 million kilograms in April 2024 from 148.064 million kilograms in April 2023.

*Table 1. Summary of External Trade Performance,  
SOCCSKSARGEN Region: April 2023 vs April 2024*

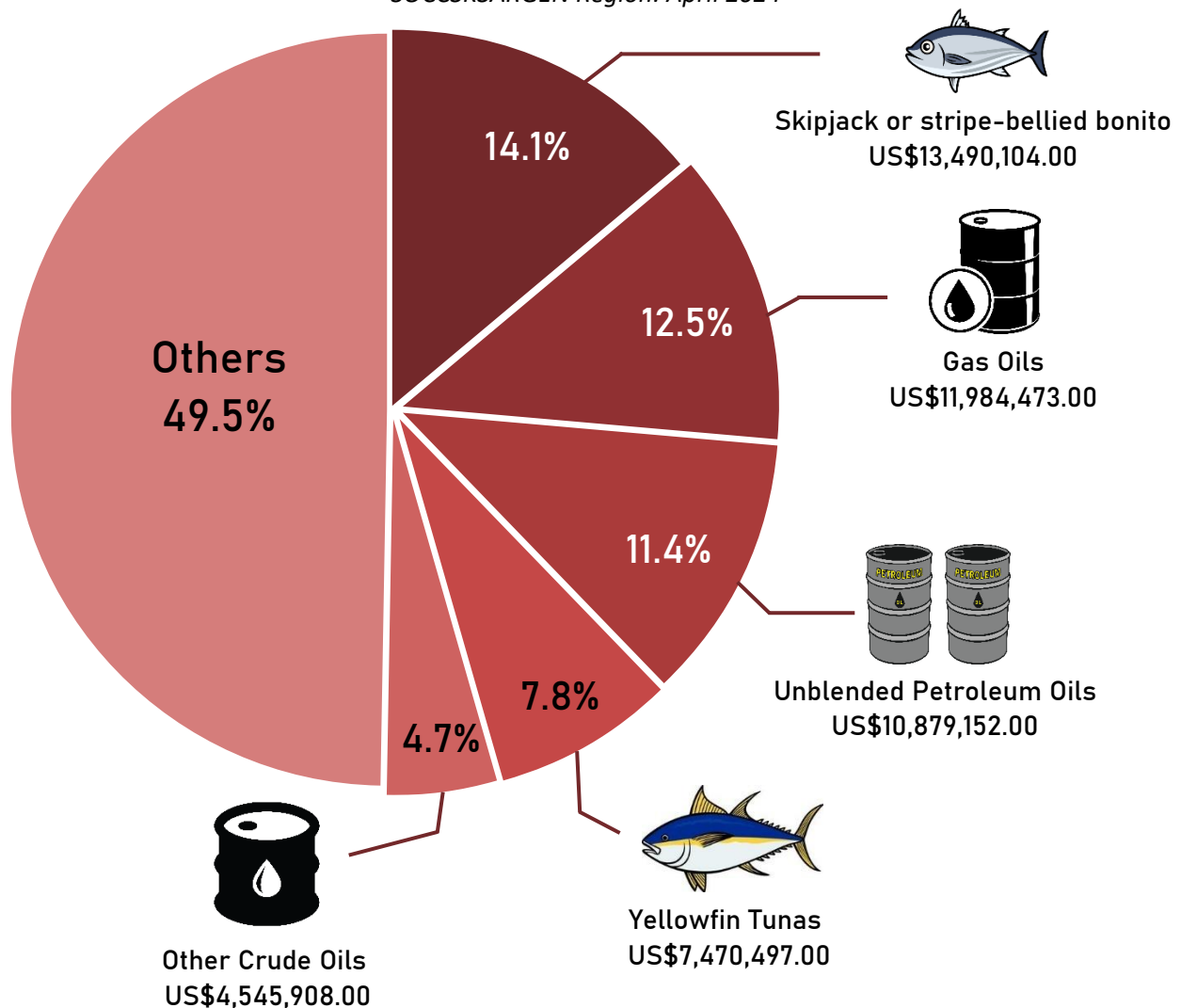
	April 2023	April 2024	Growth Rate (%)
<b>Exports (FOB Value, USD)</b>	80,684,681	145,802,025	80.7
<b>Imports (FOB Value, USD)</b>	85,554,555	95,774,343	11.9
<b>Exports (Volume, kgs)</b>	76,238,531	135,809,383	78.1
<b>Imports (Volume, kgs)</b>	148,064,120	318,034,377	114.8
<b>Total External Trade (FOB Value, USD)</b>	166,239,236	241,576,368	45.3
<b>Balance in trade in Goods (BoT-G)</b>	4,869,874	50,027,682	927.3

Source: Philippine Statistics Authority

### Skipjack or stripe-bellied bonito was the top import commodity

The top import commodity of the region was *Skipjack or stripe bellied bonito* at US\$13.460 million accounting for 14.1 percent of the region's overall import value. Followed by *Gas oils* at US\$11.984 million (12.5%), *Unblended Petroleum Oils* with US\$10.879 million (11.4%), *Yellowfin Tunas* with US\$7.470 million (7.8%), and *Other crude oils* with US\$4.546 million (4.7%). (Figure 1)

Figure 1: Distribution of Top Five (5) Imported Commodities Based on FOB Value, SOCCSKSARGEN Region: April 2024



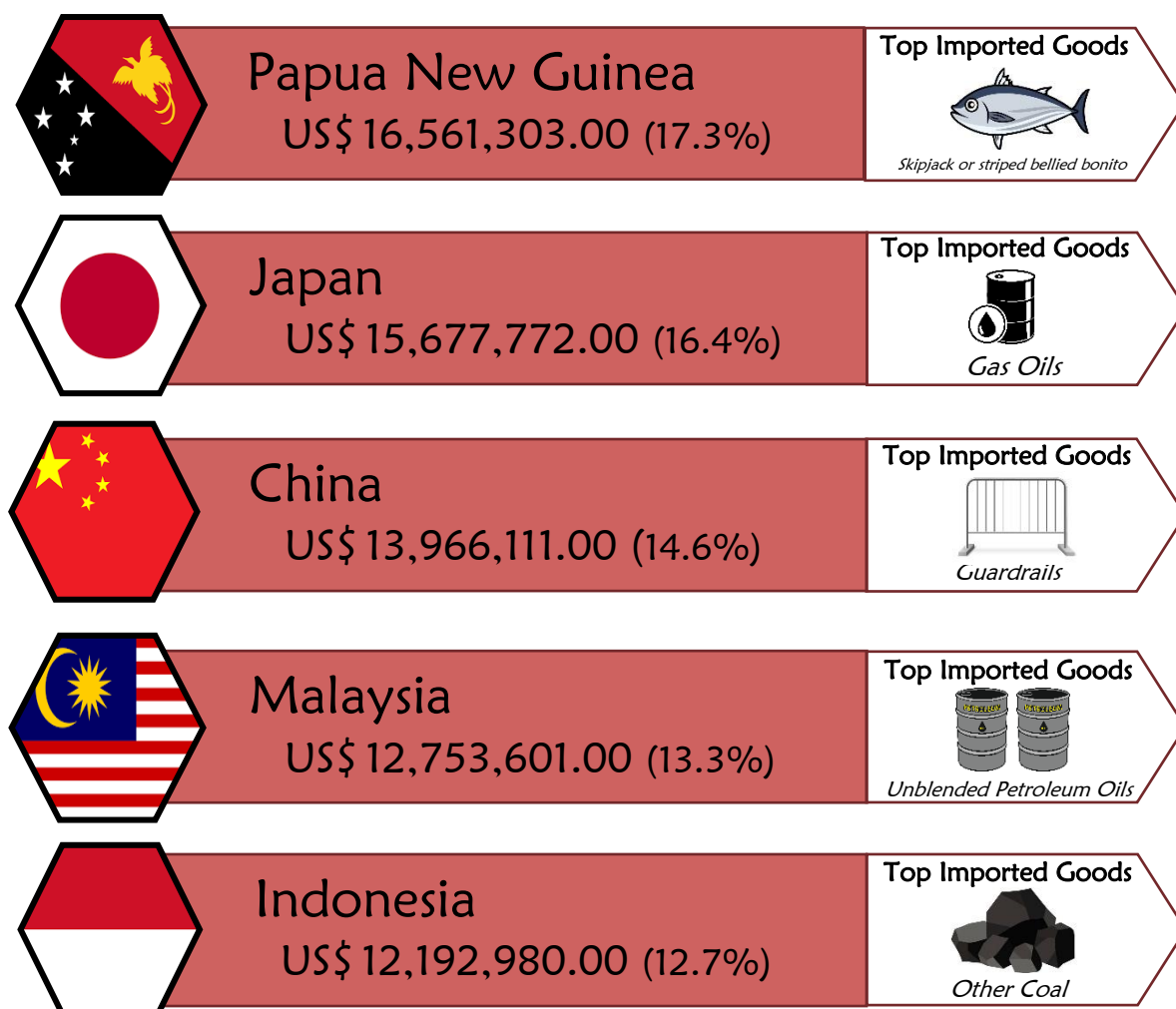
Source: Philippine Statistics Authority

## Papua New Guinea was the largest source of import goods

Papua New Guinea was the region's largest importer with US\$16.561 million accounting for 17.3 percent of total imports of the region. Followed by Japan with US\$15.678 million (16.4%), China with US\$13.966 million (14.6%), Malaysia with US\$12.754 million (13.3%), and Indonesia with US\$12.193 million (12.7%).

*Skipjack or striped bellied bonito* was the leading imports from in Papua New Guinea, *Gas Oils* in Japan; *Guardrails* in China; *Unblended Petroleum Oils* in Malaysia; *Other Coal* in Indonesia. (Figure 2)

Figure 2: Top Five (5) Source Countries for SOCCSKSARGEN Region's Imports,  
Based on FOB Value: April 2024

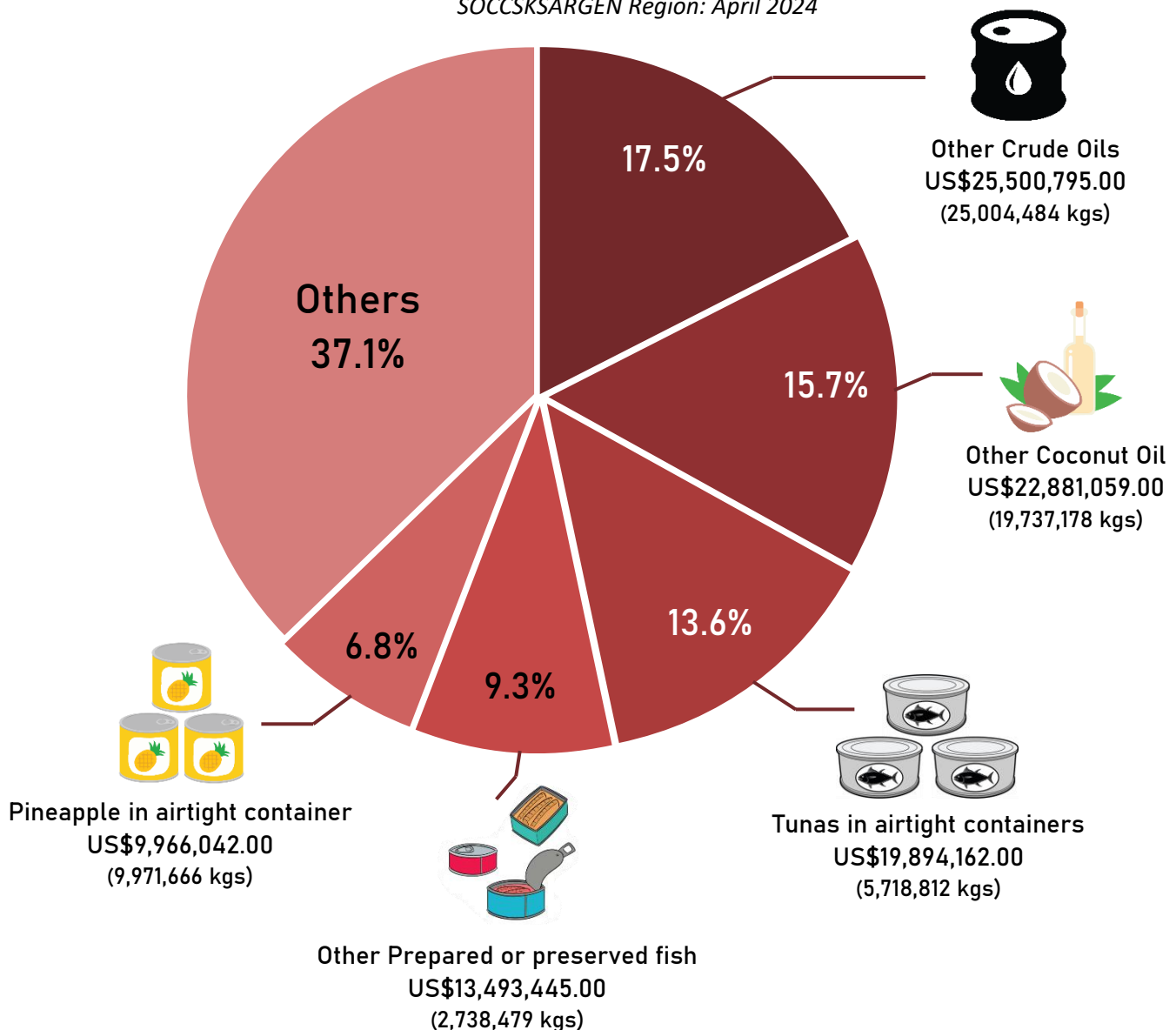


Source: Philippine Statistics Authority

### Other Crude Oils were the top export goods

*Other crude oils, Other coconut oil, Tunas in airtight containers, Other prepared or preserved fish, and Pineapple in airtight container* were the top five export goods in terms of FOB Value. Other crude oils were valued at US\$25.501 million (17.5%); Other coconut oil at US\$22.881 million (15.7%); Tunas in airtight containers at US\$19.894 million (13.6%); Other prepared or preserved fish at US\$13.493 million (9.3%); and Pineapple in airtight container at US\$9.966 million (6.8%). (Figure 3)

Figure 3: Distribution of Top Five (5) Exported Commodities Based on FOB Value  
SOCCKSARGEN Region: April 2024



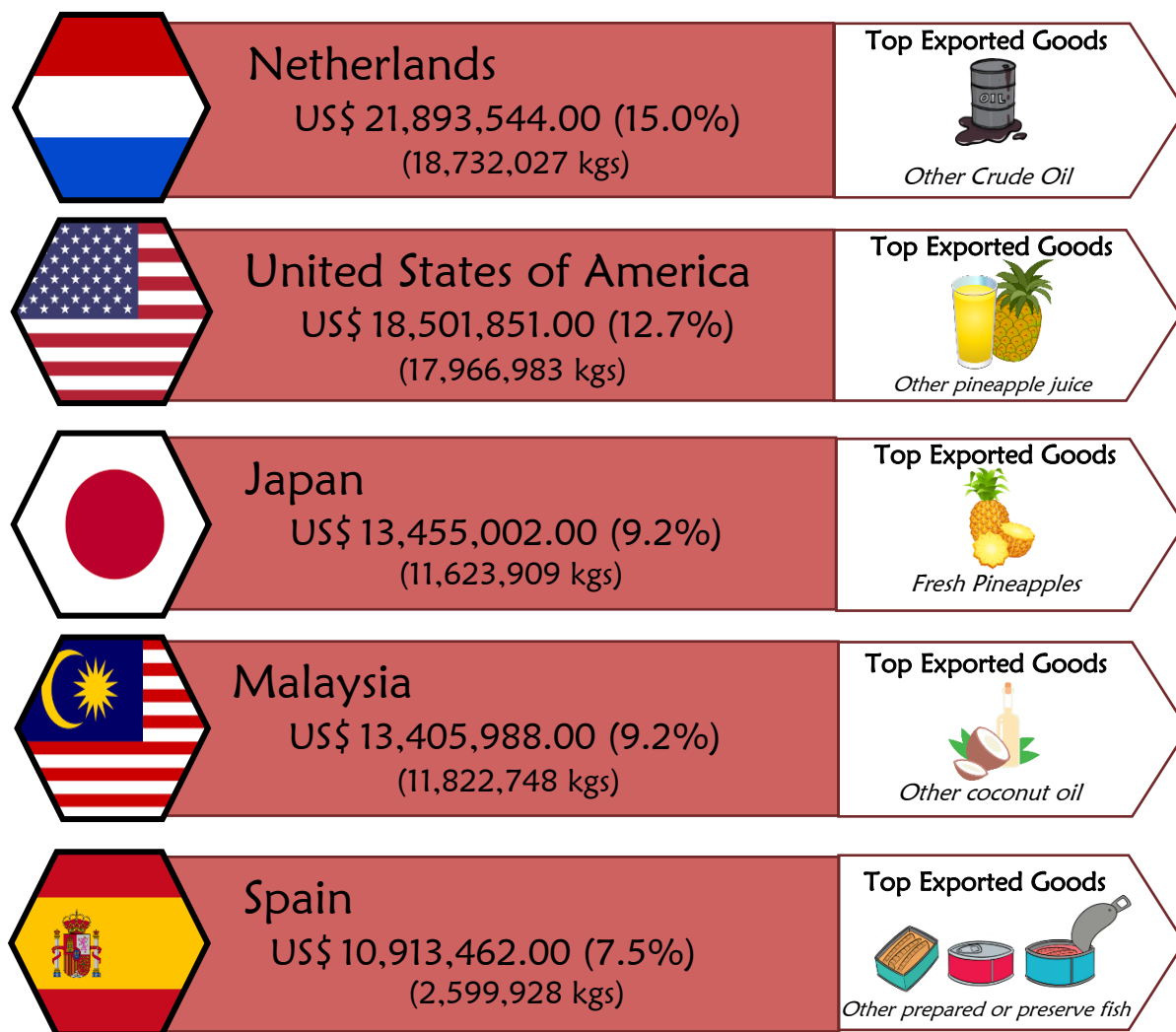
Source: Philippine Statistics Authority

### Netherlands was the top export commodity destination

The Netherlands were the region's top export market with US\$21.894 million accounting for 15.0 percent of the total export value. Following it was the United States of America with US\$18.502 million (12.7%), Japan with US\$13.455 million (9.2%), Malaysia with US\$13.406 million (9.2%), and Spain with US\$10.913 million (7.5%).

*Other crude oil* was the top exports in Netherlands, *Other pineapple juice* in United States of America, *Fresh Pineapples* in Japan, *Other coconut oil* in Malaysia, *Other prepared or preserved fish* in Spain. (Figure 4).

Figure 4: Top Five (5) Destination Countries for SOCCSKSARGEN Region's Exports Based on FOB Value  
April 2024



Source: Philippine Statistics Authority



REPUBLIC OF THE PHILIPPINES

**PHILIPPINE STATISTICS AUTHORITY**

**SOCSCSARGEN REGION**



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