



## SPECIAL RELEASE

### Construction Statistics from Approved Building Permits South Cotabato, Fourth Quarter 2017 *\*Preliminary Results*

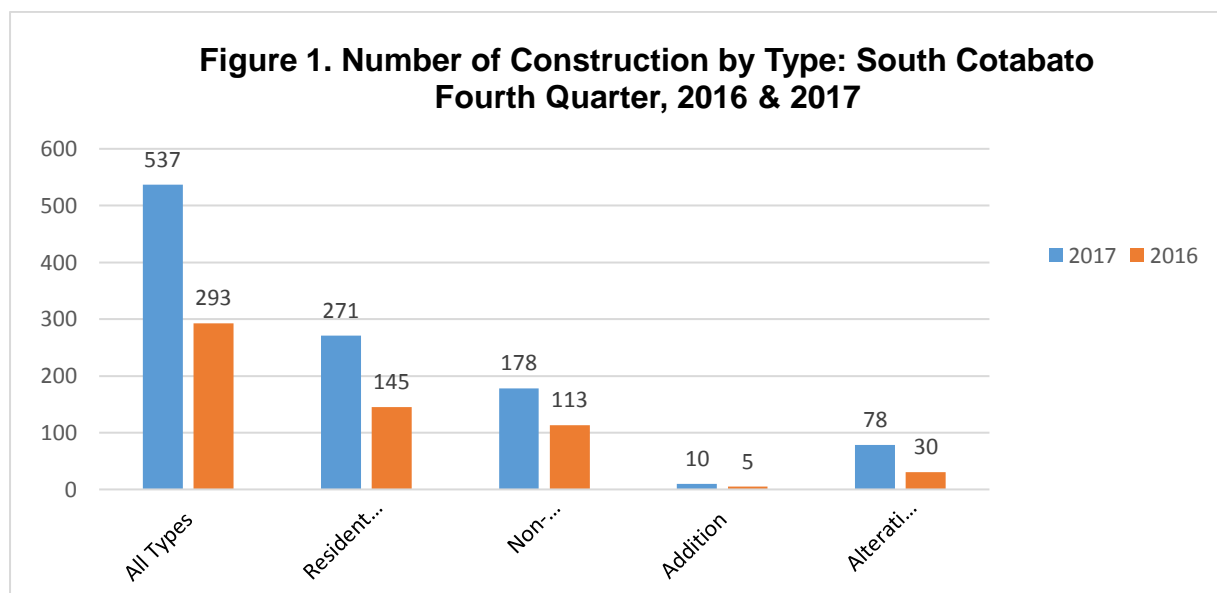
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#### The number of construction increases by 83.28 percent in the fourth quarter of 2017

The number of construction statistics for the fourth quarter of 2017 increased by 83.28 percent compared to those issued in the same period in 2016 based on the approved building permits. Residential construction posted 86.90 percent increase from 145 to 271 projects while non-residential posted an increase of 57.52 percent from 113 to 178. Alteration/repairs also increased by 160 percent while 10 additions to existing structures were recorded this quarter.

Figure 1 compares the number of constructions by type for the fourth quarter of 2016 and 2017.



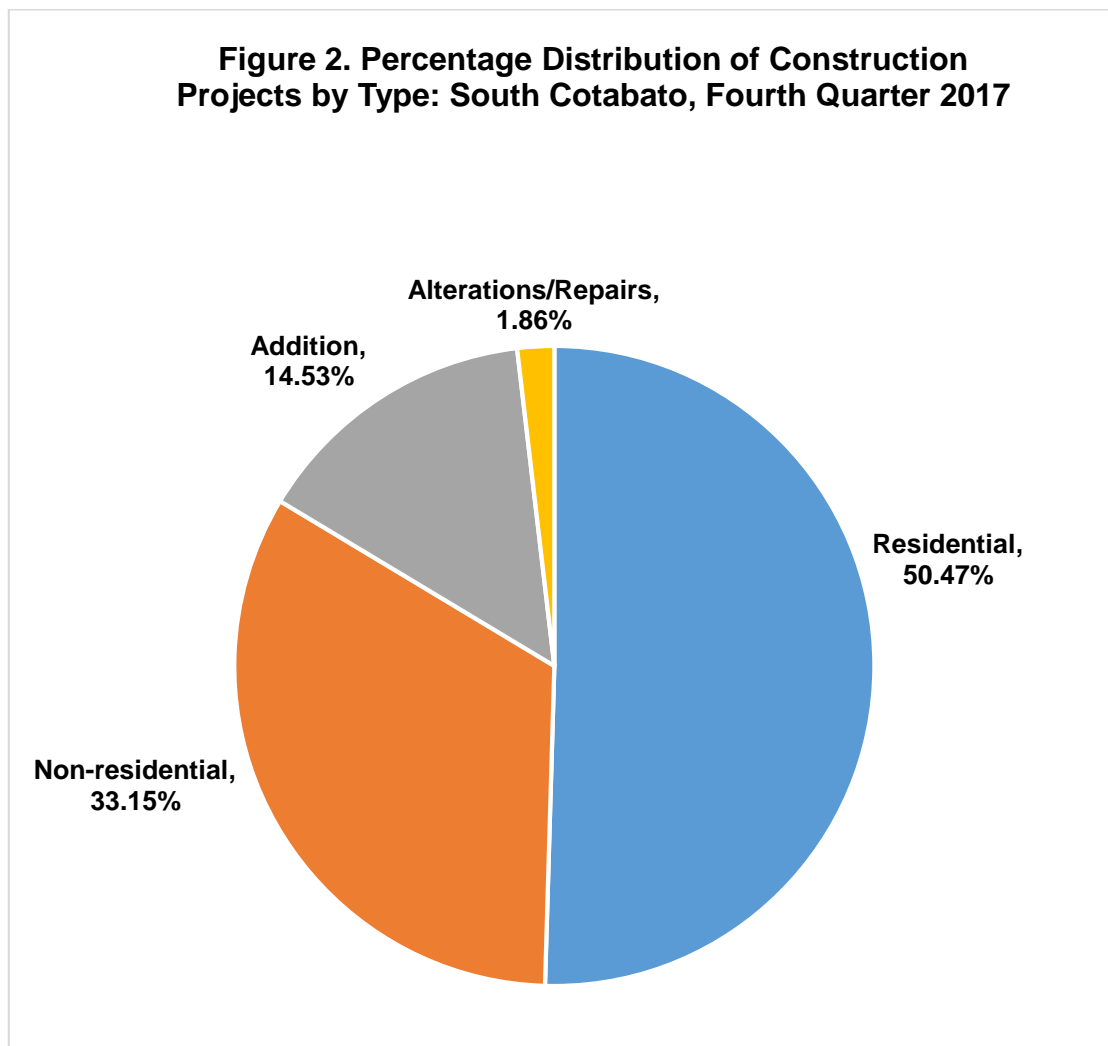
Source: Philippine Statistics Authority, Construction Statistics from Approved Building Permits



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SOUTH COTABATO Provincial Statistical Office

The province's total number of constructions generated from approved building permits for the fourth quarter of 2017 totaled to 537. Residential constructions recorded the highest share with 271 approved building permits or 50.47 percent share of the total. This was followed by non-residential constructions with 178 or 33.15 percent, 78 alteration and repair (14.53 percent), and 10 addition to existing structures (1.86 percent).

Figure 2 shows the percentage share of number of constructions by type for the fourth quarter of 2017.



Source: Philippine Statistics Authority, Construction Statistics from Approved Building Permits

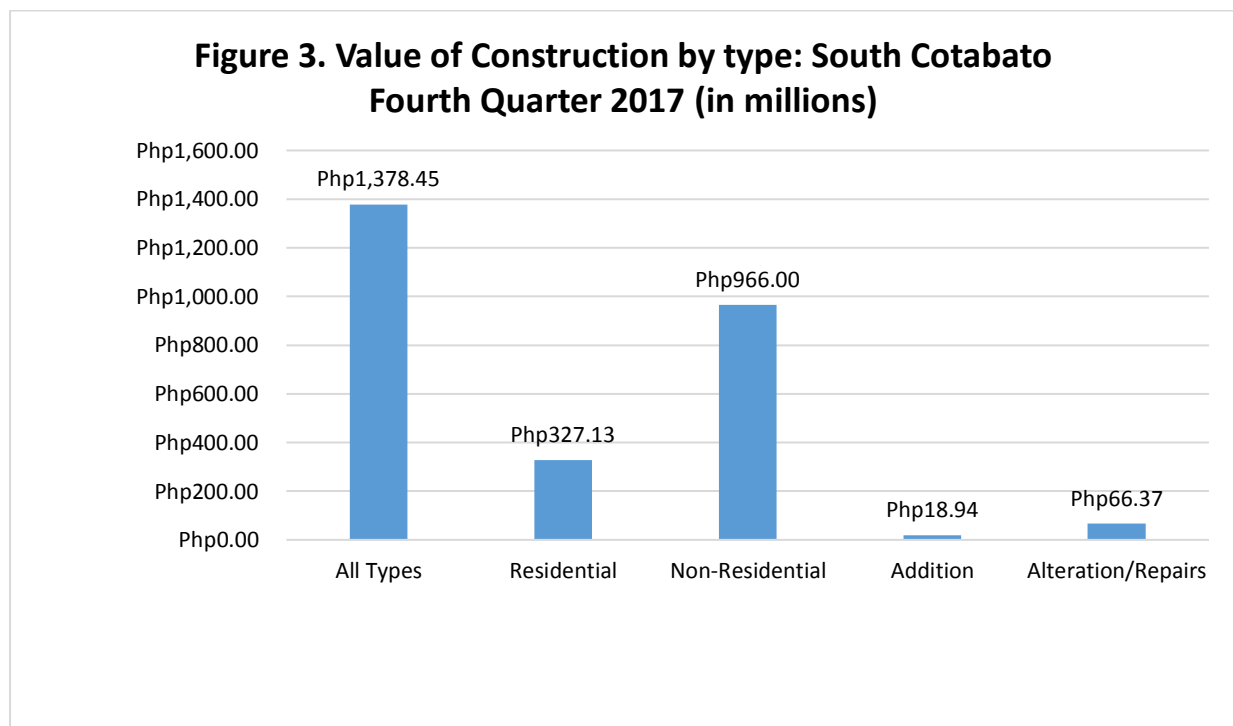


### Total value of construction amounts to PHP1,378.45 million

Total value of construction from approved building permits during the fourth quarter of 2017 amounted to PHP 1,378.45 million, an increase of 36.67 percent from 1,008 million recorded during the fourth quarter in 2016.

Non-residential constructions had the highest total value of construction at PHP966.00 million or 70.07 percent of the total value of construction for the quarter, followed by residential constructions with a total value of PHP327.13 or 23.73 percent. Construction value of addition was estimated PHP18.94 million or 1.37 percent, and alteration and repair of existing structures was valued PHP66.37 million or 4.8 percent of the total construction value for the quarter.

Figure 3 shows the aggregate value of construction by type for the fourth quarter of 2017.



Sources: Philippine Statistics Authority, Construction Statistics from Approved Building Permits



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**Average cost of residential-type building is PHP8,836 per square meter**

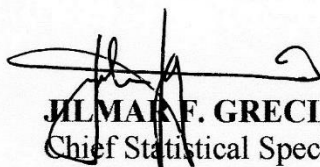
Total value of residential construction in fourth quarter of 2017 was estimated at PHP327.13 million with a total floor area of 18,271 square meters, which translates to an average cost of PHP8,836 per square meters. This figure is 6.55 percent higher than the average cost of PHP8,293 per square meter recorded in the same period in 2016.

Among the residential constructions, single-type houses recorded the most number with 248 constructions or 91.51 percent of the total. Total value of constructions for this type was estimated at PHP298.86 million with a total floor area of 32,623 square meters, resulting to an average cost of PHP9,161 per square meter.

**Average cost of non-residential type building is PHP7,794 per square meter**

Total value of non-residential construction in fourth quarter 2017 was estimated at PHP966.00 million with a total floor area of 123,948 square meters, which translates to an average cost of PHP7,794 per square meter. This figure is lower than the PHP8,790 per square meter in the same period in 2016.

Commercial-type building dominated all other types of non-residential constructions with 63.48 percent of the total. Value of constructions for this type amounted to PHP667.03 million with a total floor area of 84,441 square meters or an average cost of PHP7,899 per square meter.



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