



SPECIAL RELEASE

SOUTH COTABATO CONSUMER PRICE INDEX: DECEMBER 2019 (2012=100)

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South Cotabato's CPI posted at 122.7

The Retail Price Survey (RPS) conducted by the Philippine Statistics Authority has generated a Consumer Price Index (CPI) of 122.7 as of December 2019 in South Cotabato, using 2012 as the base year. This figure is 0.2 index points higher than the 122.5 CPI recorded in November 2019 and 3.7 index points higher than the CPI recorded in December 2018. This implies that a basket of goods and services commonly purchased by a household in South Cotabato that cost Php 100.00 in 2012, now costs 122.7 in December 2019.

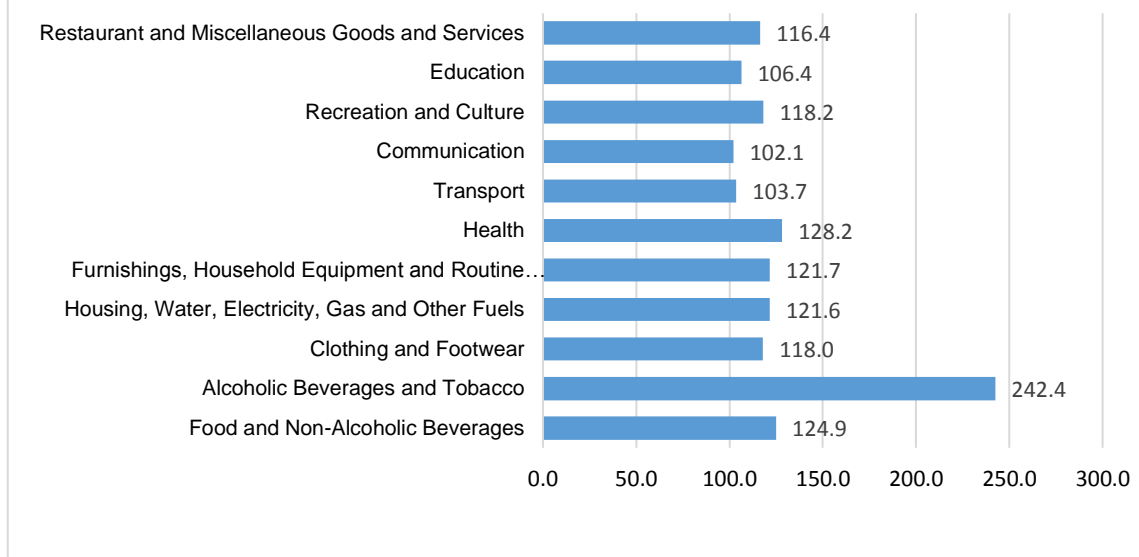
**Table 1. Consumer Price Index for All Income Households by Commodity Group:
South Cotabato, December 2018 and 2019 and November 2019 (2012=100)**

COMMODITY GROUP	Year-On-Year		Month-On-Month
	DECEMBER		NOVEMBER
	2019	2018	2019
ALL ITEMS	122.7	119.0	122.5
Food and Non-Alcoholic Beverages	124.9	123.3	125.0
Alcoholic Beverages and Tobacco	242.4	206.1	233.7
Clothing and Footwear	118.0	109.7	118.0
Housing, Water, Electricity, Gas and Other Fuels	121.6	117.0	121.7
Furnishings, Household Equipment and Routine Maintenance of the House	121.7	115.4	121.5
Health	128.2	123.7	128.2
Transport	103.7	102.2	102.7
Communication	102.1	102.1	102.1
Recreation and Culture	118.2	116.6	118.2
Education	106.4	102.7	106.4
Restaurant and Miscellaneous Goods and Services	116.4	112.0	116.4

Source: Retail Price Survey, Philippine Statistics Authority

In December 2019, commodities under Alcoholic Beverages and Tobacco, Health, and Food and Non-Alcoholic Beverages had the highest corresponding CPI higher than the total average CPI for all items in the province at 242.4, 128.2, and 124.9. On the other hand, Communication had the lowest CPI during the period with 102.1.

Figure 1. Consumer Price Index for All Items by Commodity Group: South Cotabato, December 2019 (2012=100)

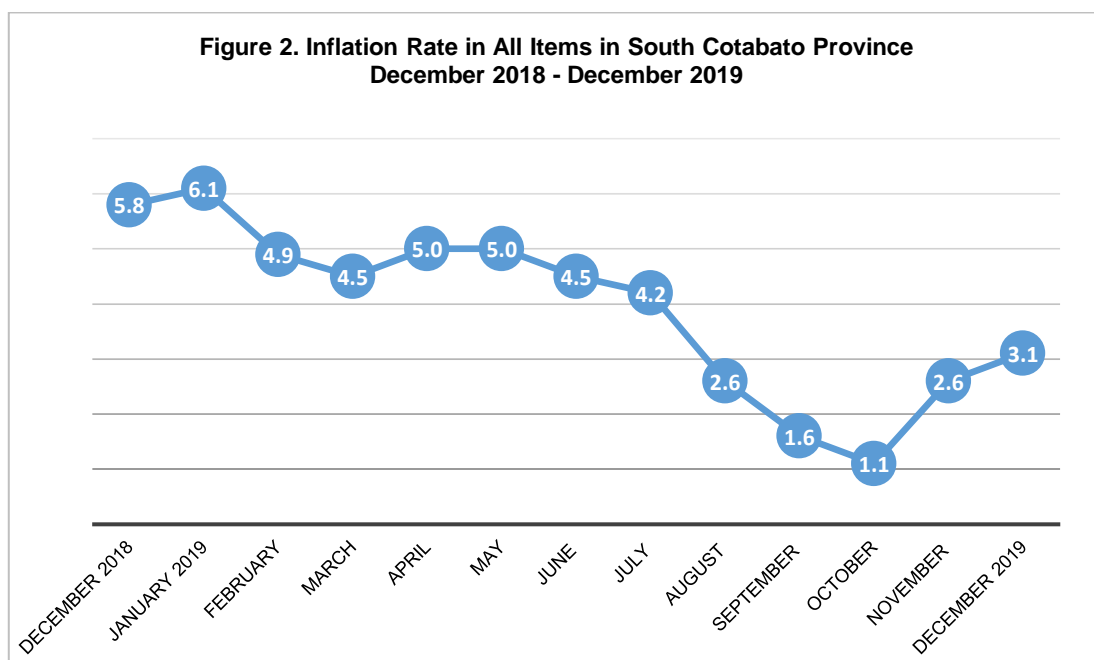


Source: Retail Price Survey, Philippine Statistics Authority

South Cotabato's inflation rate of 3.1 in December 2019

As of December 2019, South Cotabato's inflation rate is at 3.1. This figure is higher than the 2.6 inflation rate in the previous month and lower than the 5.8 inflation rate in the same month of 2018.

Figure 2. Inflation Rate in All Items in South Cotabato Province December 2018 - December 2019



Source: Retail Price Survey, Philippine Statistics Authority

Table 2. Year-on-Year and Month-on-Month Headline Inflation Rate for All Items by Commodity Group: South Cotabato, December 2018 and 2019, and November 2019 (2012=100)

COMMODITY GROUP	DECEMBER		INFLATION RATE	NOVEMBER 2019	INFLATION RATE
	2019	2018			
ALL ITEMS	122.7	119.0	3.1	122.5	0.2
Food and Non-Alcoholic Beverages	124.9	123.3	1.3	125.0	-0.1
Alcoholic Beverages and Tobacco	242.4	206.1	17.6	233.7	3.7
Clothing and Footwear	118.0	109.7	7.6	118.0	0.0
Housing, Water, Electricity, Gas and Other Fuels	121.6	117.0	3.9	121.7	-0.1
Furnishings, Household Equipment and Routine Maintenance of the House	121.7	115.4	5.5	121.5	0.2
Health	128.2	123.7	3.6	128.2	0.0
Transport	103.7	102.2	1.5	102.7	1.0
Communication	102.1	102.1	0.0	102.1	0.0
Recreation and Culture	118.2	116.6	1.4	118.2	0.0
Education	106.4	102.7	3.6	106.4	0.0
Restaurant and Miscellaneous Goods and Services	116.4	112.0	3.9	116.4	0.0

Source: Retail Price Survey, Philippine Statistics Authority

On Year-on-Year, commodity groups Alcoholic Beverages and Tobacco (17.6), Clothing and Footwear (7.6), Furnishings, Household Equipment and Routine Maintenance of the House (5.5), Housing, Water, Electricity, Gas and Other Fuels (3.9), Restaurant and Miscellaneous Goods and Services (3.9), Education (3.6), Health (3.6) have shown the most volatile annual prices in December 2019 higher than the total average inflation rate for all items in the province. Communication have remained constant.

On the Month-on-Month, commodity groups of Alcoholic Beverages and Tobacco (3.7), Transport (1.0) and Furnishings, Household Equipment and Routine Maintenance of the House (0.2) have increased. Food and Non-Alcoholic Beverages (-0.1) and Housing, Water, Electricity, Gas and Other Fuels (-0.1) have decreased. Other commodities have remained constant.

Table 3. Inflation Rate of Selected Food Items: South Cotabato, December 2018 and 2019 and November 2019 (2012=100)

SELECTED ITEMS	DECEMBER		INFLATION RATE	NOVEMBER 2019	INFLATION RATE
	2018	2019			
Bread and Cereals	117.4	110.7	-5.7	110.5	6.2
Rice	116.3	107.1	-7.9	106.9	8.8
Corn	98.9	114.3	15.6	113.9	-13.2
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	123.7	125.9	1.8	125.7	-1.6
Meat	119.5	120.0	0.4	120.1	-0.5
Fish	135.7	150.2	10.7	151.5	-10.4
Milk, Cheese and Eggs	116.6	117.9	1.1	117.8	-1.0

Oils and Fats	105.3	97.6	-7.3	97.6	7.9
Fruit	131.4	145.4	10.7	144.9	-9.3
Vegetables	142.6	154.3	8.2	154.0	-7.4
Sugar, Jam, Honey, Chocolate and Confectionary	118.5	113.9	-3.9	113.3	4.6
Food Products N.E.C.	122.2	126.0	3.1	126.2	-3.2

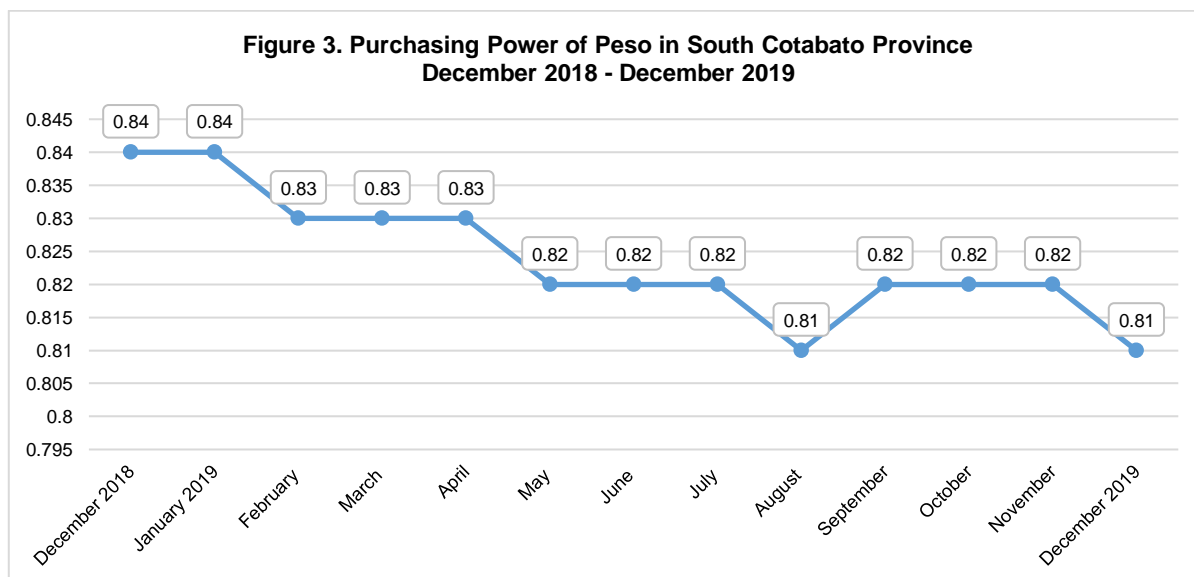
Source: Retail Price Survey, Philippine Statistics Authority

On selected food items for Year-on-Year, Corn (15.6), Fish (10.7), Fruit (10.7), Vegetables (8.2), Food Products N.E.C. (3.1), Other Cereals, Flour, Cereal Preparation, Bread, Pasta, and Other Bakery Products (1.8), Milk, Cheese and Eggs (1.1), Meat (0.4), have increased while the remaining food items have decreased.

On selected food items for Month-on-Month, Rice (8.8), Fruit (7.9), Bread and Cereals (6.2), and Sugar, Jam, Honey, Chocolate and Confectionary (4.6) have increased. Other food items have decreased.

Purchasing Power of Peso of South Cotabato is 0.81

The Purchasing Power of Peso (PPP) in December 2019 is 0.81. This implies that the Php 1.0 in 2012, which is the base year, values only by 0.81 in December 2019. In December 2018, the PPP is higher by 0.03 than December 2019.



Source: Retail Price Survey, Philippine Statistics Authority

TECHNICAL NOTES

Consumer Price Index (CPI) - A measure of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to base year

Components of Index Construction

Market Basket – refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household

Weight – a value attached to a commodity or group of commodities to indicate the relative importance of that commodity

Base Period – a period usually a year, at which the index number is set to 100 or it is the reference point of the index number series

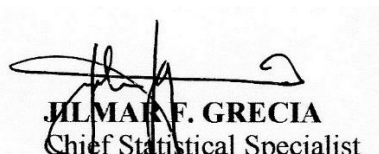
Index Method – gives the formula used in computing the index number

Sample Outlets – establishment or retail outlets where prices of commodities/services are collected or quoted

Indicators Derived from the CPI

Inflation Rate (IR) – rate of change in the average prices level as measured by the CPI between two periods

Purchasing Power of Peso – shows how much the peso in the base year (2012) is worth in another year or in the current period



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