



SPECIAL RELEASE

SOUTH COTABATO CONSUMER PRICE INDEX: JANUARY 2020 (2012=100)

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South Cotabato's CPI posted at 124.3

The Retail Price Survey (RPS) conducted by the Philippine Statistics Authority has generated a Consumer Price Index (CPI) of 124.3 as of January 2020 in South Cotabato, using 2012 as the base year. This figure is 1.6 index points higher than the 122.7 CPI recorded in December 2019 and 3.4 index points higher than the CPI recorded in January 2019. This implies that a basket of goods and services commonly purchased by a household in South Cotabato that cost Php 100.00 in 2012, now costs 124.3 in January 2020.

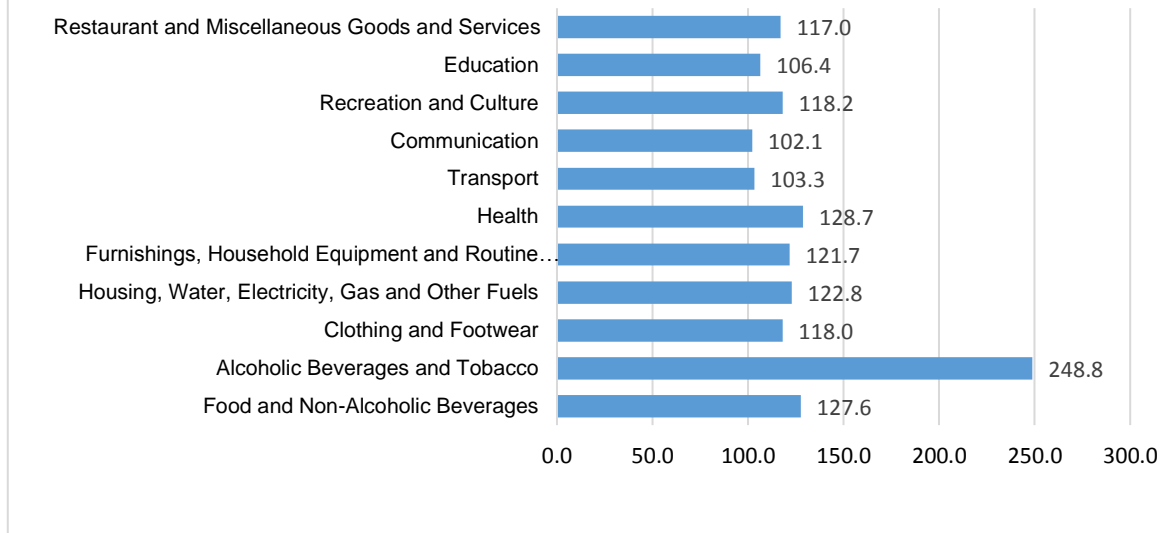
**Table 1. Consumer Price Index for All Income Households by Commodity Group:
South Cotabato, January 2019 and 2020 and December 2019 (2012=100)**

COMMODITY GROUP	Year-On-Year		Month-On-Month
	JANUARY		DECEMBER
	2020	2019	2019
ALL ITEMS	124.3	120.9	122.7
Food and Non-Alcoholic Beverages	127.6	126.5	124.9
Alcoholic Beverages and Tobacco	248.8	208.6	242.4
Clothing and Footwear	118.0	113.1	118.0
Housing, Water, Electricity, Gas and Other Fuels	122.8	117.6	121.6
Furnishings, Household Equipment and Routine Maintenance of the House	121.7	116.3	121.7
Health	128.7	125	128.2
Transport	103.3	101.5	103.7
Communication	102.1	102.1	102.1
Recreation and Culture	118.2	116.6	118.2
Education	106.4	102.7	106.4
Restaurant and Miscellaneous Goods and Services	117.0	113.7	116.4

Source: Retail Price Survey, Philippine Statistics Authority

In January 2020, commodities under Alcoholic Beverages and Tobacco, Health, and Food and Non-Alcoholic Beverages had the highest corresponding CPI higher than the total average CPI for all items in the province at 248.8, 128.7, and 127.6. On the other hand, Communication had the lowest CPI during the period with 102.1.

Figure 1. Consumer Price Index for All Items by Commodity Group: South Cotabato, January 2020 (2012=100)

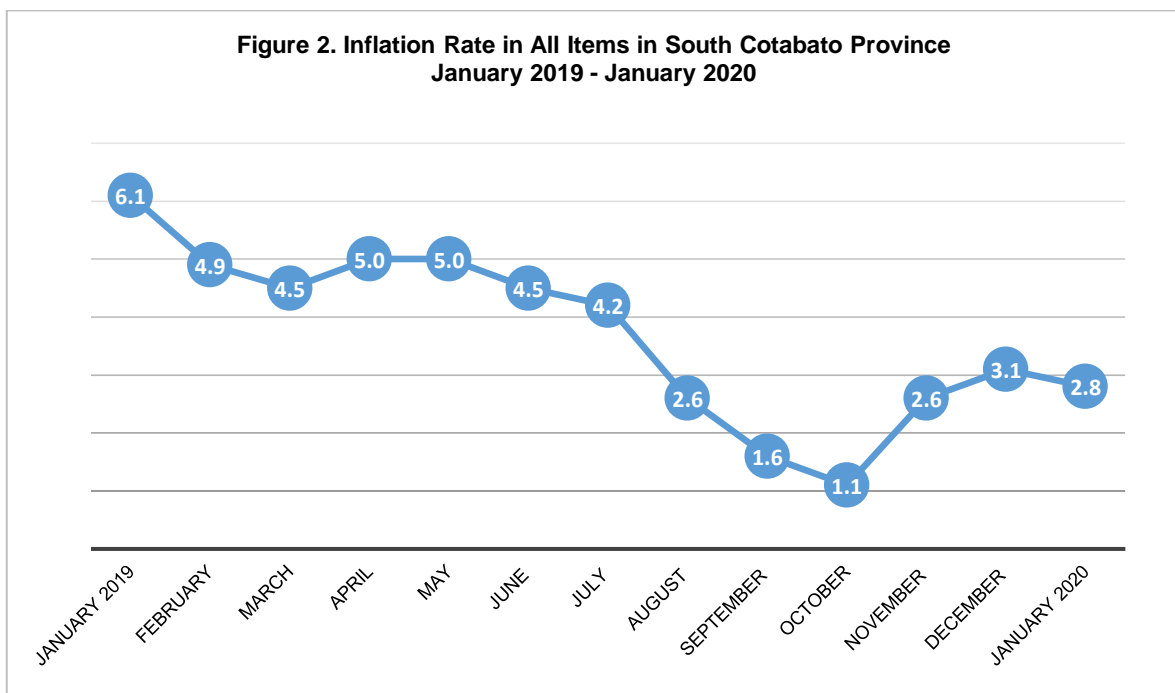


Source: Retail Price Survey, Philippine Statistics Authority

South Cotabato's inflation rate of 2.8 in January 2020

As of January 2020, South Cotabato's inflation rate is at 2.8. This figure is lower than the 3.1 inflation rate in the previous month and lower than the 6.1 inflation rate in the same month of 2019.

Figure 2. Inflation Rate in All Items in South Cotabato Province January 2019 - January 2020



Source: Retail Price Survey, Philippine Statistics Authority

Table 2. Year-on-Year and Month-on-Month Headline Inflation Rate for All Items by Commodity Group: South Cotabato, January 2019 and 2020, and December 2019 (2012=100)

COMMODITY GROUP	JANUARY		INFLATION RATE	DECEMBER 2019	INFLATION RATE
	2020	2019			
ALL ITEMS	124.3	120.9	2.8	122.7	1.3
Food and Non-Alcoholic Beverages	127.6	126.5	0.9	124.9	2.2
Alcoholic Beverages and Tobacco	248.8	208.6	19.3	242.4	2.6
Clothing and Footwear	118.0	113.1	4.3	118.0	0.0
Housing, Water, Electricity, Gas and Other Fuels	122.8	117.6	4.4	121.6	1.0
Furnishings, Household Equipment and Routine Maintenance of the House	121.7	116.3	4.6	121.7	0.0
Health	128.7	125	3.0	128.2	0.4
Transport	103.3	101.5	1.8	103.7	-0.4
Communication	102.1	102.1	0.0	102.1	0.0
Recreation and Culture	118.2	116.6	1.4	118.2	0.0
Education	106.4	102.7	3.6	106.4	0.0
Restaurant and Miscellaneous Goods and Services	117.0	113.7	2.9	116.4	0.5

Source: Retail Price Survey, Philippine Statistics Authority

On Year-on-Year, commodity groups Alcoholic Beverages and Tobacco (19.3), Furnishings, Household Equipment and Routine Maintenance of the House (4.6), Housing, Water, Electricity, Gas and Other Fuels (4.4), Clothing and Footwear (4.3), Education (3.6), Health (3.0), and Restaurant and Miscellaneous Goods and Services (2.9) have shown the most volatile annual prices in January 2020 higher than the total average inflation rate for all items in the province. Communication have remained constant.

On the Month-on-Month, commodity groups of Alcoholic Beverages and Tobacco (2.6), Food and Non-Alcoholic Beverages (2.2), Housing, Water, Electricity, Gas and Other Fuels (1.0), Restaurant and Miscellaneous Goods and Services (0.5), and Health (0.4) have increased. Transport (-0.4) had decreased. Other commodities have remained constant.

Table 3. Inflation Rate of Selected Food Items: South Cotabato, January 2019 and 2020 and December 2019 (2012=100)

SELECTED ITEMS	JANUARY		INFLATION RATE	DECEMBER 2019	INFLATION RATE
	2019	2020			
Bread and Cereals		109.9	-6.4	110.7	6.1
Rice	116.1	106.1	-8.6	107.1	8.4
Corn	104.8	111.9	6.8	114.3	-8.3
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	124.2	126.2	1.6	125.9	-1.4
Meat	118.7	120.5	1.5	120.0	-1.1
Fish	155.4	163.5	5.2	150.2	3.5
Milk, Cheese and Eggs	117.3	118.0	0.6	117.9	-0.5

Oils and Fats	105.1	97.7	-7.0	97.6	7.7
Fruit	133.3	146.7	10.1	145.4	-8.3
Vegetables	143.9	164.3	14.2	154.3	-6.7
Sugar, Jam, Honey, Chocolate and Confectionary	115.1	113.4	-1.5	113.9	1.1
Food Products N.E.C.	122.9	127.3	3.6	126.0	-2.5

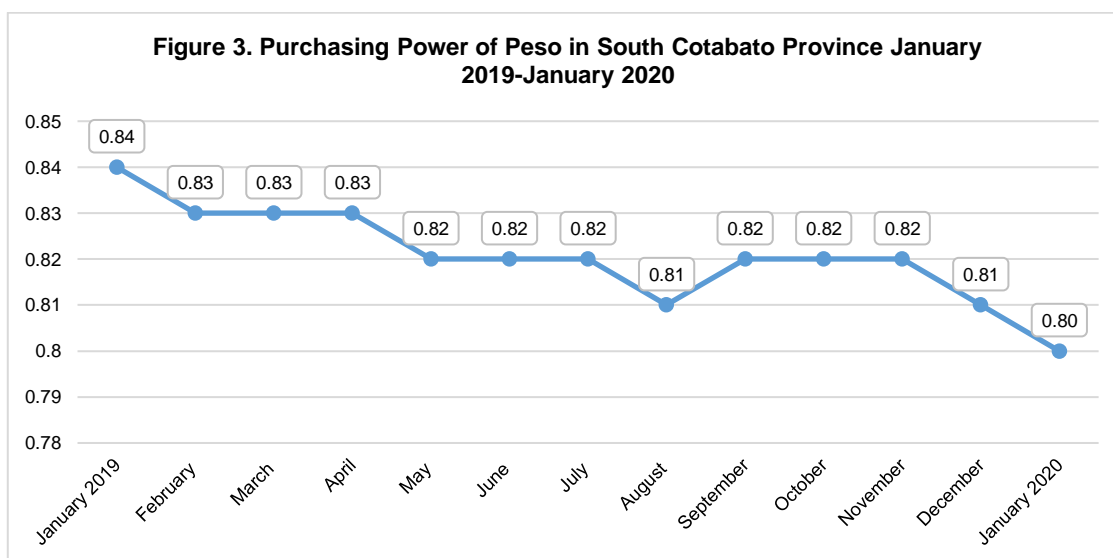
Source: Retail Price Survey, Philippine Statistics Authority

On selected food items for Year-on-Year, Vegetables (14.2), Fruit (10.1), Corn (6.8), Fish (5.2), Food Products N.E.C. (3.6), Other Cereals, Flour, Cereal Preparation, Bread, Pasta, and Other Bakery Products (1.6), Meat (1.5), and Milk, Cheese and Eggs (0.6) have increased while the remaining items have decreased.

On selected food items for Month-on-Month, Rice (8.4), Oils and Fats (7.7), Bread and Cereals (6.1), Fish (3.5), and Sugar, Jam, Honey, Chocolate and Confectionary (1.1) have increased. Other food items have decreased.

Purchasing Power of Peso of South Cotabato is 0.81

The Purchasing Power of Peso (PPP) in January 2020 is 0.80. This implies that the Php 1.0 in 2012, which is the base year, values only by 0.80 in January 2020. In January 2019, the PPP is higher by 0.04 than January 2020.



Source: Retail Price Survey, Philippine Statistics Authority

TECHNICAL NOTES

Consumer Price Index (CPI) - A measure of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to base year

Components of Index Construction

Market Basket – refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household

Weight – a value attached to a commodity or group of commodities to indicate the relative importance of that commodity

Base Period – a period usually a year, at which the index number is set to 100 or it is the reference point of the index number series

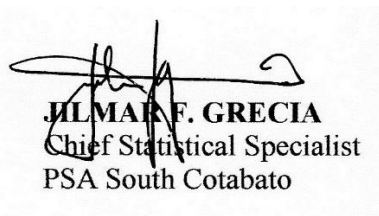
Index Method – gives the formula used in computing the index number

Sample Outlets – establishment or retail outlets where prices of commodities/services are collected or quoted

Indicators Derived from the CPI

Inflation Rate (IR) – rate of change in the average prices level as measured by the CPI between two periods

Purchasing Power of Peso – shows how much the peso in the base year (2012) is worth in another year or in the current period



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