



# SPECIAL RELEASE

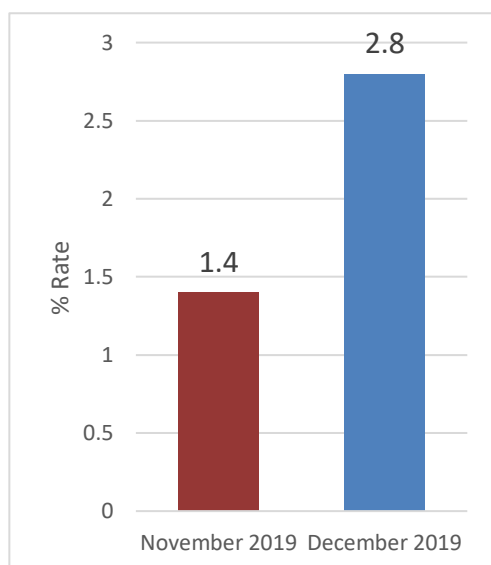
## **SOCCKSARGEN's Inflation Rate for the Bottom 30% Income Household Escalated to 2.8% in December 2019**

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### **YEAR-ON-YEAR INFLATION RATES**

SOCCKSARGEN Region's Inflation Rate for the Bottom 30% Household in December 2019 rose to 2.8 % from 1.4% in November 2019. Among the commodity groups, Fuel, Light and Water recorded the highest annual increase at 8.1%. All commodity groups posted a month-on-month growth in prices except for Clothing which slowed down from 4.8% to 4.2% and Miscellaneous retaining an inflation rate of 2.7% from the previous month.

*Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items by Commodity Group for Bottom 30% Income Households, SOCCKSARGEN Region: November and December 2019 (2000=100)*



*Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCKSARGEN Region: November and December 2019 (2000=100)*

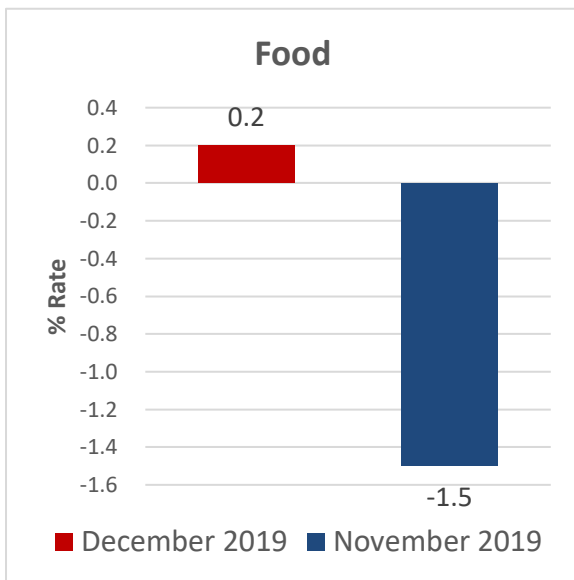
Commodity Group	December 2019	November 2019
Food, Beverages and Tobacco	2.2	0.6
Clothing	4.2	4.8
Housing and Repairs	5.5	3.2
Fuel, Light and Water	8.1	5.8
Services	3.2	3.1
Miscellaneous	2.7	2.7

Source: Philippine Statistics Authority



Overall, Food commodities gained 0.2% year-on-year increase in prices in December 2019. Among the food commodity group, Fish posted the highest annual increment at 9.7%. It was followed by Fruits and Vegetables at 8.4% and Miscellaneous Foods at 2.9%. Rice recorded the slowest increase in prices at -8.6 percent.

*Figure 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: November and December 2019 (2000=100)*



Source: Philippine Statistics Authority

*Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: November and December 2019 (2000=100)*

Selected Food Items	December 2019	November 2019
Cereals	-7.6	-10.5
Rice	-8.6	-10.0
Corn	-2.8	-12.8
Cereal Preparations	1.8	2.0
Dairy Products	1.9	2.2
Eggs	0.0	1.6
Fish	9.7	8.9
Fruits and Vegetables	8.4	6.7
Meat	0.1	0.3
Miscellaneous Foods	2.9	1.9

Source: Philippine Statistics Authority

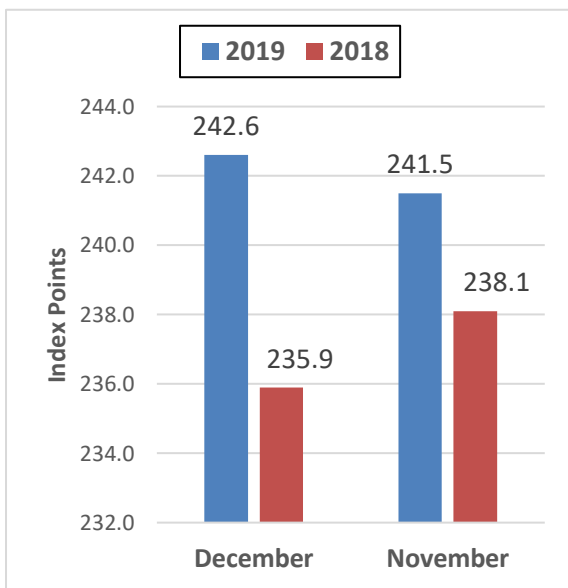


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**SOCCKSARGEN REGION**

**CONSUMER PRICE INDEX, NOVEMBER 2019**

The CPI for All Items for the Bottom 30% of Income Households in SOCCSKSARGEN Region was noted at 242.6 index points in December 2019. The average retail price of goods and services in the market basket went up by 142.6 percent compared to the 2000-based year. This means that, on the average, about P242.6 is needed to purchase the same goods and services worth P100.00 in the 2000-based year.

*Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: November and December 2018; November and December 2019 (2000=100)*



Source: Philippine Statistics Authority

*Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: November and December 2019 (2000=100)*

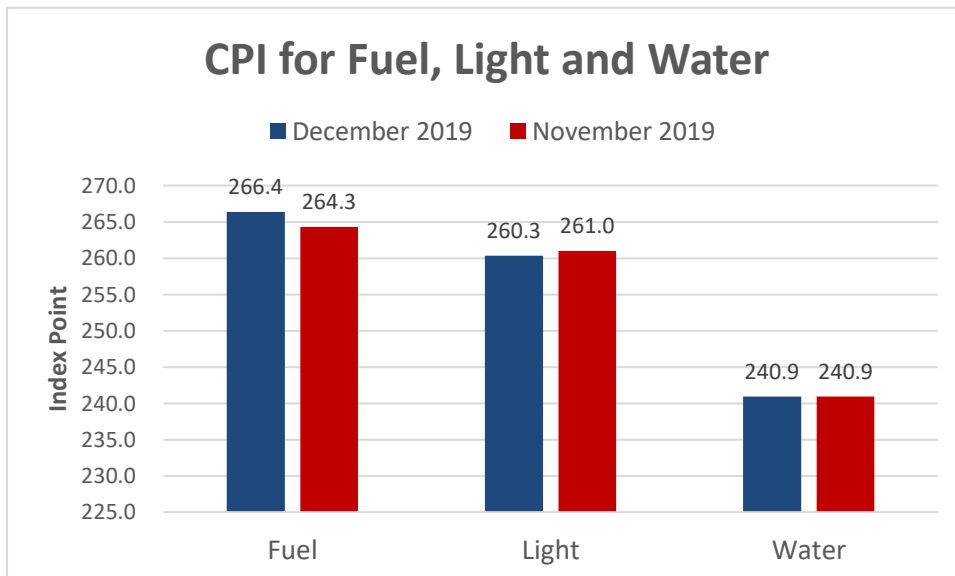
Commodity Group	December 2019	November 2019
Food, Beverages and Tobacco	251.7	250.5
Clothing	168.8	168.7
Housing and Repairs	199.7	195.3
Fuel, Light and Water	264.8	263.2
Services	241.6	240.9
Miscellaneous	165.8	165.3

Source: Philippine Statistics Authority



Fuel, Light and Water (FLW) recorded the highest index point gains among the commodity groups. Fuel increased by 2.1 index points at 266.4 in December 2019 from 264.3 recorded in November 2019. In contrast, Light declined to 260.3 index points from 261.0 in the previous month of the period under observation.

*Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: October and November 2019 (2000=100)*



Source: Philippine Statistics Authority



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### **Definition of Terms**

<b>Base Period/Year</b>	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
<b>Consumer Price Index</b>	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
<b>Inflation Rate</b>	the annual rate of change or the year-on-year change in the CPI expressed in percent
<b>Market basket</b>	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
<b>Weights</b>	a system that considers the relevance of the components of the index

Approved for Release:



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