



SPECIAL RELEASE

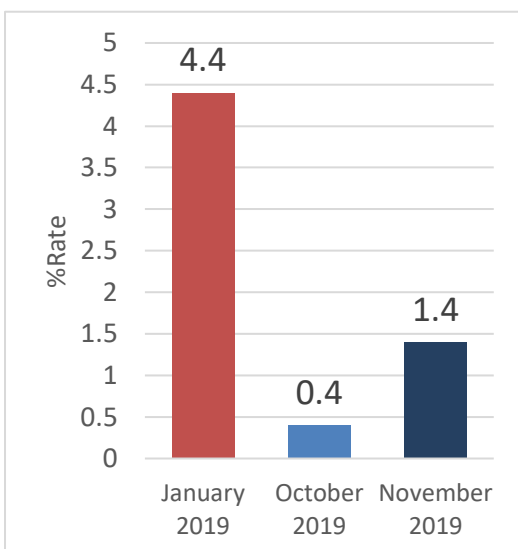
SOCCKSARGEN's Inflation Rate for the Bottom 30% Income Household Boosted to 1.4% in November 2019

Date of Release: 26 February 2020
 Reference No. R12-SR2020-005

YEAR-ON-YEAR INFLATION RATES

SOCCKSARGEN Region's Inflation Rate for the Bottom 30% Household in November 2019 went up by 1.4 percent from 0.4 percent in October 2019. Among the commodity groups, Fuel, Light and Water posted the highest annual increase at 5.9% in November 2019. A month-on-month slowdown of prices were recorded in Clothing (from 5.0% to 4.8%), Housing and Repairs (from 3.4% to 3.2%) and Services (from 3.6% to 3.1%). The highest inflation rate for 2019 was recorded in January at 4.4%.

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items by Commodity Group for Bottom 30% Income Households, SOCCKSARGEN Region: January, October and November 2019 (2000=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCKSARGEN Region: October and November 2019 (2000=100)

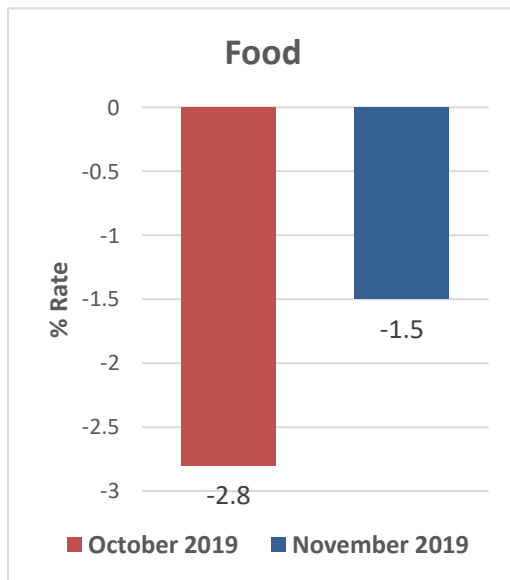
Commodity Group	October 2019	November 2019
Food, Beverages and Tobacco	-0.8	0.6
Clothing	5.0	4.8
Housing and Repairs	3.4	3.2
Fuel, Light and Water	5.5	5.9
Services	3.6	3.1
Miscellaneous	2.5	2.7



Food commodities rose by -1.5% in November 2019 from -2.8% in the previous month. At 8.9%, Fish recorded the highest inflation rate in the food commodity group similar to October 2019 at 8.9%. Higher annual price gains were also noted in Cereals (-10.5% from -12.1%), Rice (-10.0% from -12.1%), Cereal Preparations (2.0% from 1.9%) and Fruits and Vegetables (6.7% from 4.7%).

In contrast, slower price increases were observed in Corn (-12.2% to -12.8%), Dairy Products (2.4% to 2.2%), Eggs (2.0% to 1.6%) and Miscellaneous (2.2% to 1.9%).

Figure 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: October and November 2019 (2000=100)



Source: Philippine Statistics Authority

Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: October and November 2019 (2000=100)

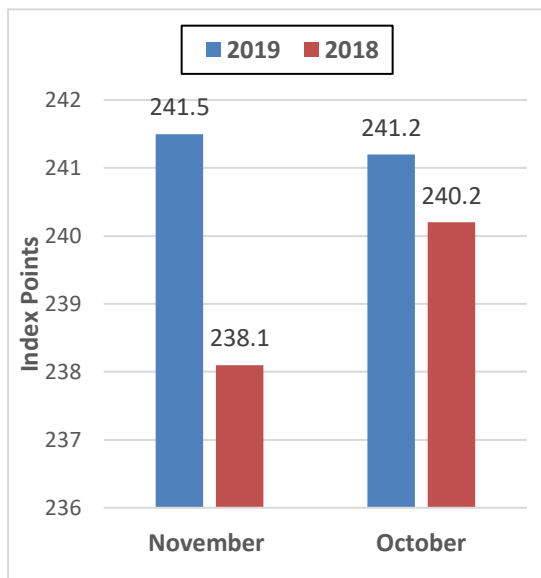
Selected Food Items	October 2019	November 2019
Cereals	-12.1	-10.5
Rice	-12.1	-10.0
Corn	-12.2	-12.8
Cereal Preparations	1.9	2.0
Dairy Products	2.4	2.2
Eggs	2.0	1.6
Fish	7.0	8.9
Fruits and Vegetables	4.7	6.7
Meat	-0.2	0.3
Miscellaneous Foods	2.2	1.9

Source: Philippine Statistics Authority

CONSUMER PRICE INDEX, NOVEMBER 2019

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region was noted at 241.5 index points in November 2019. The average retail price of goods and services in the market basket went up by 141.5 percent compared to the 2000-based year. This means that, on the average, about P241.5 is needed to purchase the same goods and services worth P100.00 in the 2000-based year.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: October and November 2018; October and November 2019 (2000=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: October and November 2019 (2000=100)

Commodity Group	October 2019	November 2019
Food, Beverages and Tobacco	250.2	250.5
Clothing	168.6	168.7
Housing and Repairs	194.9	195.3
Fuel, Light and Water	263.2	263.3
Services	240.7	240.9
Miscellaneous	164.8	165.3

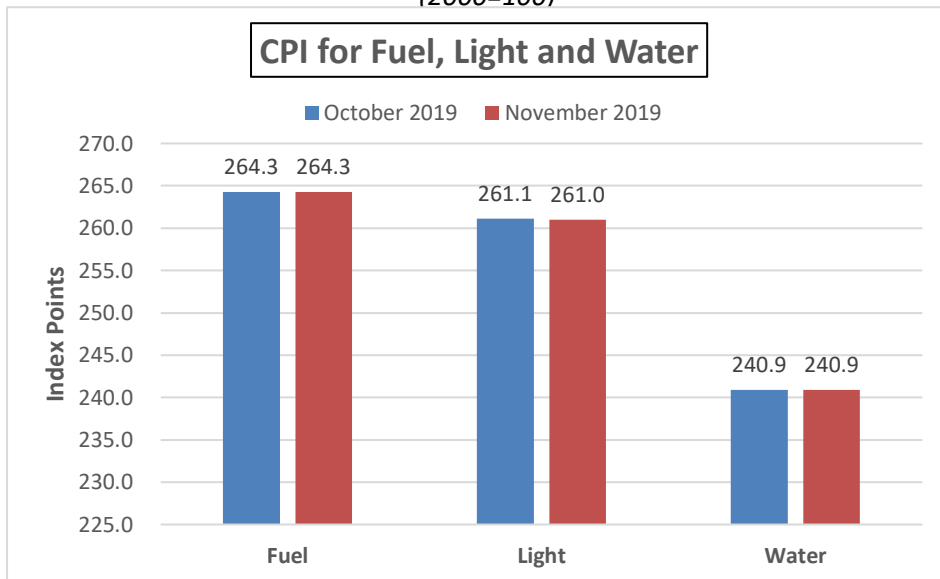
Source: Philippine Statistics Authority



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCKSARGEN REGION

Fuel, Light and Water (FLW) has remained to record the highest index point gains among the commodity groups. All the sub-groups of FLW has retained the same index points recorded in the previous month except for Light which decreased by 0.1 index point from 261.1 in October 2019 to 261.0 in November of the same year.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: October and November 2019 (2000=100)



Source: Philippine Statistics Authority





REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCKSARGEN REGION

Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

Approved for Release:



ENGR. BELINDA R. PENUELA
OIC-Regional Director

For inquiries, please contact:

MA. EILEEN A. BERDEPRADO/CYREX BOY V. QUITIOL
Statistical Operations and Coordination Division, PSA-RSSO XII
Telephone Number (064) 557-2416



2/F Elena V. Co Building, Don Rufino Alonzo St., Cotabato City 9600
Telefax: (064) 421-2827, Telephone: (064) 557-2416
E-mail: psadose@gmail.com
<https://rso12.psa.gov.ph>