



SPECIAL RELEASE

Inflation of Bottom 30% Income Households in SOCCSKSARGEN Region Hits 2.5% in August 2020

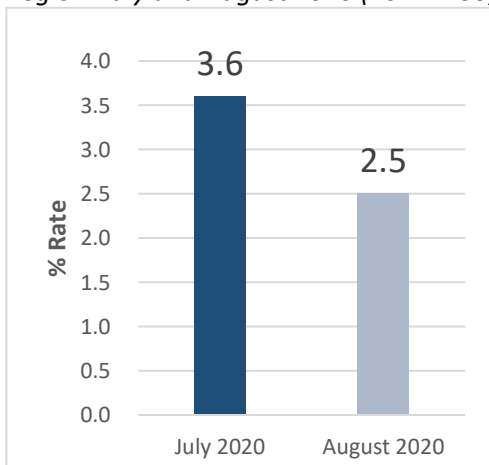
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YEAR-ON-YEAR INFLATION RATES

SOCCSKSARGEN Region's Inflation Rate for the Bottom 30% Household in August 2020 eases to 2.5 percent from 3.6% the previous month. Among the commodity groups, Alcoholic Beverages and Tobacco posted the highest annual increase at 25.9% in August 2020. A month-on-month slowdown on inflation were recorded in Alcoholic Beverages and Tobacco (from 26.7% to 25.9%), Clothing and Footwear (from 2.4% to 2.2%), Health (from 4.6% to 4.5%), Recreation and Culture (from 2.5% to 0.3%) and Restaurant and Miscellaneous Goods and Services (from 4.5% to 4.0%). A deflation was noted in Food and Non-Alcoholic Beverages (from 1.2% to -0.9%).

Annual price escalations from July to August 2020 were observed in Housing, Water, Electricity, Gas and Other Fuels (from 2.9% to 4.3%) and Transport (from 2.9% to 5.3%), while there was minimal change observed in the commodity group of Furnishing, Household Equipment and Routine Maintenance of the House at 1.6%, Communication at 1.7% and Education at 0.0%.

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: July and August 2020 (2012=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: May and June 2020 (2012=100)

Commodity Groups	July 2020	August 2020
Food and Non-Alcoholic Beverages	1.2	-0.9
Alcoholic Beverages and Tobacco	26.7	25.9
Clothing and Footwear	2.4	2.2
Housing, Water, Electricity, Gas, and Other Fuels	2.9	4.3
Furnishing, Household Equipment and Routine Maintenance of the House	1.6	1.6
Health	4.6	4.5
Transport	2.9	5.3
Communication	1.7	1.7
Recreation and Culture	2.5	0.3
Education	0.0	0.0
Restaurant and Miscellaneous Goods and Services	4.5	4.0

Source: Philippine Statistics Authority





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Among the commodities in the Food Group, Fruits had the highest price gain at 11.6% sustaining its previous month's double digit record. Corn (from 0.3% to 0.5%), Meat (from 2.3% to 3.8%) and Fruits (from 11.5% to 11.6%) recorded higher price gains.

Lower price mark-ups were noted in Rice (from 1.3% to 0.1%), Milk, Cheese and Egg (from 1.5% to 1.2%), Sugar, Jam, Honey, Chocolate and Confectionery (from 2.5% to 1.8%) and Food Products Not Elsewhere Classified (N.E.C.) (from 10.6% to 9.8%). Little to no-change in inflation were recorded in Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products as well as Oils and Fats at 2.7% and -2.5%, respectively deflations were recorded in Fish (from -0.1% to -7.5%) and Vegetables (from -5.3% to -9.2%).

Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: May and June 2020 (2012=100)

Selected Food Items	July 2020	August 2020
RICE	1.3	0.1
CORN	0.3	0.5
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	2.7	2.7
MEAT	2.3	3.8
FISH	-0.1	-7.5
MILK, CHEESE AND EGG	1.5	1.2
OILS AND FATS	-2.5	-2.5
FRUITS	11.5	11.6
VEGETABLES	-5.3	-9.2
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	2.5	1.8
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	10.6	9.8

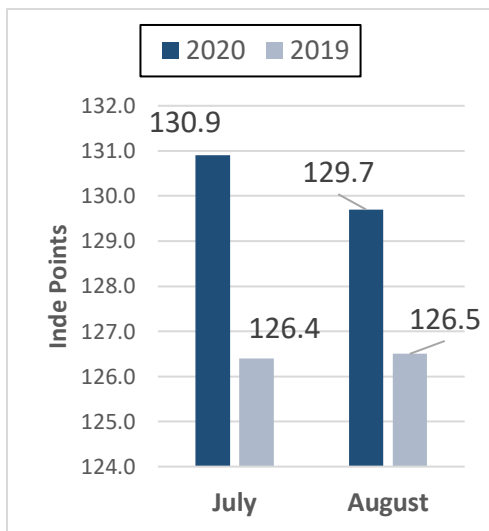
Source: Philippine Statistics Authority



CONSUMER PRICE INDEX, AUGUST 2020

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region was noted at 126.5 index points in August 2020. The average retail price of goods and services in the market basket went up by 26.5 percent when compared to the 2012-based year. This means that, on the average, about P126.5 is needed to purchase the same goods and services worth P100.00 in 2012.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: May and June 2019: July and August 2020 (2012=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: July and August 2020 (2012=100)

Commodity Groups	July 2020	August 2020
Food and Non-Alcoholic Beverages	125.7	123.4
Alcoholic Beverages and Tobacco	340.1	338.3
Clothing and Footwear	113.9	113.9
Housing, Water, Electricity, Gas, and Other Fuels	127.8	128.6
Furnishing, Household Equipment and Routine Maintenance of the House	114.3	114.4
Health	131.4	131.4
Transport	109	111.4
Communication	109.1	109.1
Recreation and Culture	124.4	122
Education	109.7	109.7
Restaurant and Miscellaneous Goods and Services	123.6	123.6

Source: Philippine Statistics Authority



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At 338.3 index points, Alcoholic Beverages and Tobacco (ABT) had recorded the highest index point gains among the 11 commodity groups in the market basket of the bottom 30% income households of the region. Among the sub-groups of ABT, Tobacco posted the highest index point increase at 418.5 index points from 410.4. At 162.9 index points, Alcoholic Beverages has decreased by 1.1 index points in August 2020 from 164.0 index points in July of the same year.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: July and August 2020 (2000=100)

Alcoholic Beverages and Tobacco Sub-group	July 2020	August 2020
Alcoholic Beverages	162.9	162.9
Tobacco	418.5	416.0

Source: Philippine Statistics Authority



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Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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