



SPECIAL RELEASE

SOCCKSARGEN's Inflation Rate for the Bottom 30% Income Households Up by 2.7% in February 2020

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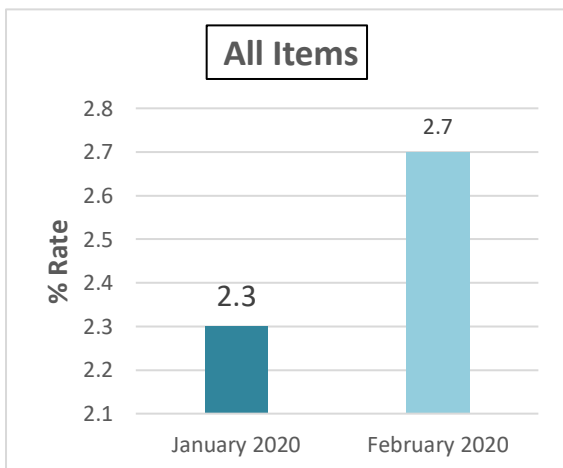
YEAR-ON-YEAR INFLATION RATES

SOCCKSARGEN Region's annual inflation rate for All Items for the Bottom 30% Income Households in February 2020 went up by 2.7% from 2.3% the previous month. Alcoholic Beverages and Tobacco (25.0%) recorded the highest inflation during the month under review. Other commodity groups that posted higher inflation rates compared to January 2020 include Housing, Water, Electricity, Gas and Other Fuels (7.8% to 8.6%); Furnishing, Household Equipment and Routine Maintenance of the House (2.1% to 2.2%); Clothing and Footwear (3.1% to 3.7%), and Recreation and Culture (1.7% to 1.8%). A continued deflation was noted in Food and Non-Alcoholic Beverages (-1.8% to -1.3%).

A slowdown was observed in Communication (3.2% to 2.9%); Restaurant and Miscellaneous Goods and Services (2.4% to 2.0%); and Transport (4.0% to 3.0%). Education (12.1%) and Health (1.8%) maintained their previous month's price uptick.

Figure 1: Regional Year-on-Year Inflation Rate on All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: January and February 2020 (2012=100)

Table 1: Regional Year-on-Year Inflation Rate for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region January and February 2020 (2012=100)



Commodity Group	January 2020	February 2020
Alcoholic Beverages and Tobacco	25.2	25.0
Clothing and Footwear	3.1	3.7
Communication	3.2	2.9
Education	12.1	12.1
Food and Non-Alcoholic Beverages	-1.8	-1.3
Furnishing, Household Equipment and Routine Maintenance of the House	2.1	2.2
Health	1.8	1.8
Housing, Water, Electricity, Gas, and Other Fuels	7.8	8.6
Recreation and Culture	1.7	1.8
Restaurant and Miscellaneous Goods and Services	2.4	2.0
Transport	4.0	3.0

Source: Philippine Statistics Authority

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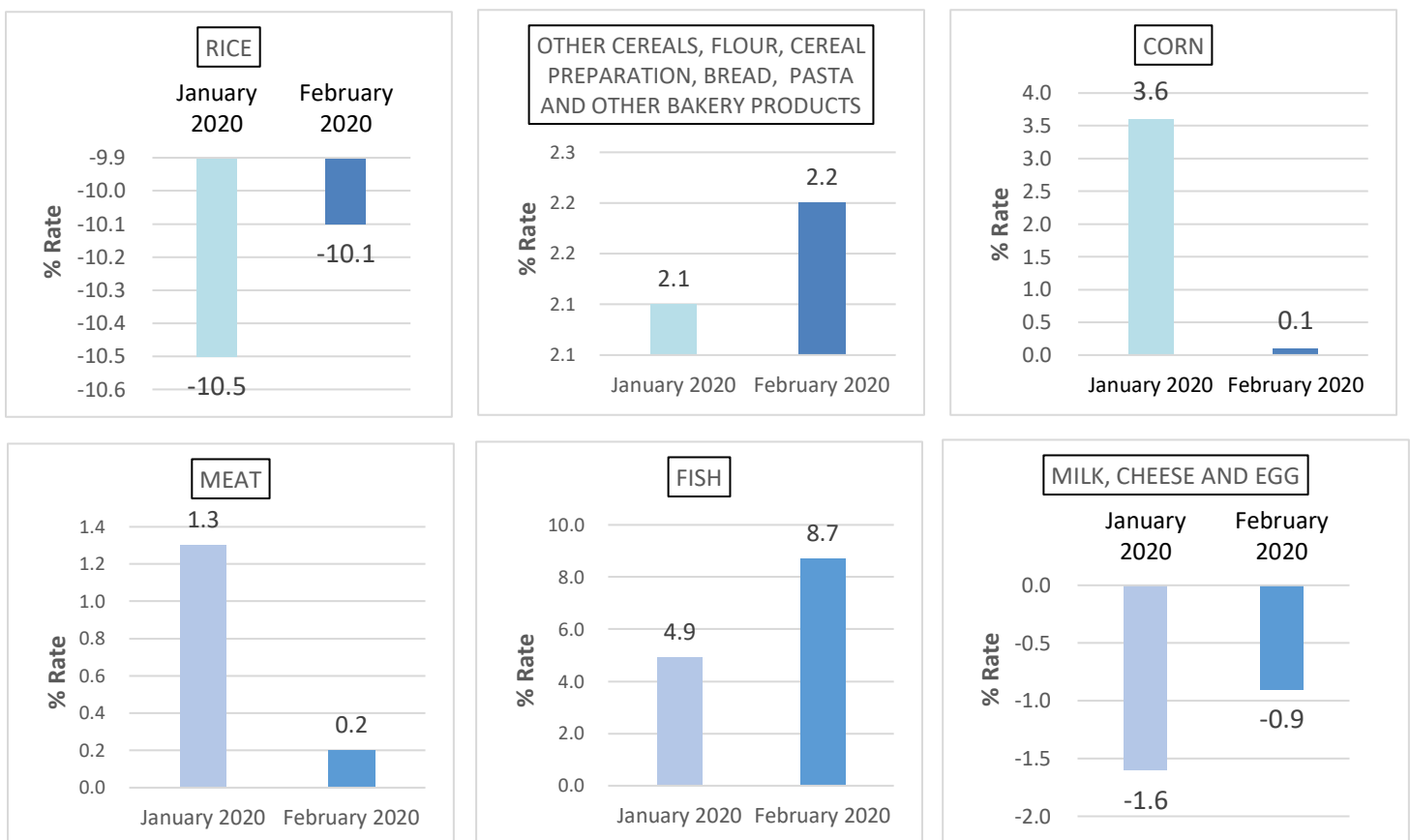




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Fish recorded the highest price markup in the food commodity group; up from 4.9 percent in January 2020 to 8.7 percent the following month. It was followed by Fruits (10.4% to 11.8%) and Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (2.1% to 2.2%). Continued deflations were noted in Rice (-10.5% to -10.1%), Milk, Cheese and Egg (-1.6% to -0.9%), and Oils and Fats (-0.7% to -1.6%) and Sugar, Jam, Honey, Chocolate and Confectionery (-1.5% to -0.8%). Lower price gains were exhibited in Corn (3.6% to 0.1%), Meat (1.3% to 0.2%), and Vegetables (2.1% to 0.8%). Higher price gains were observed in Food Products Not Elsewhere Classified (6.7% to 8.5%).

*Figure 2: Regional Year-on-Year Inflation Rate for Bottom 30% Income Households of Selected Food Items
 SOCCSKSARGEN Region: January and February 2020 (2012=100)*

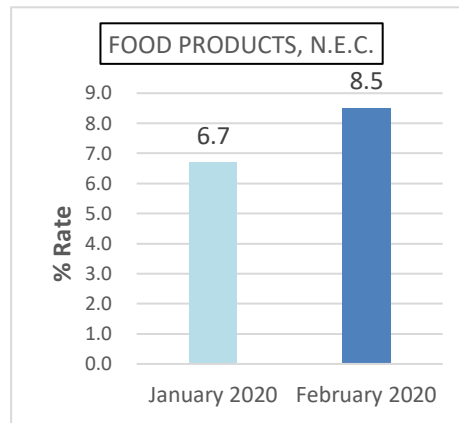
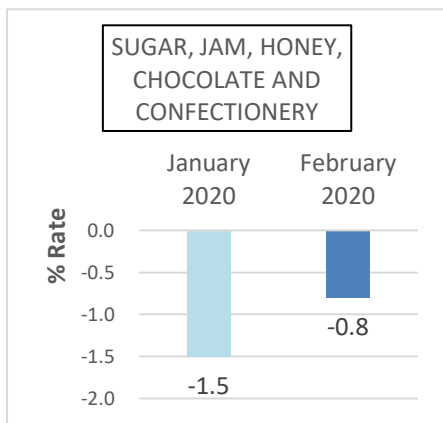
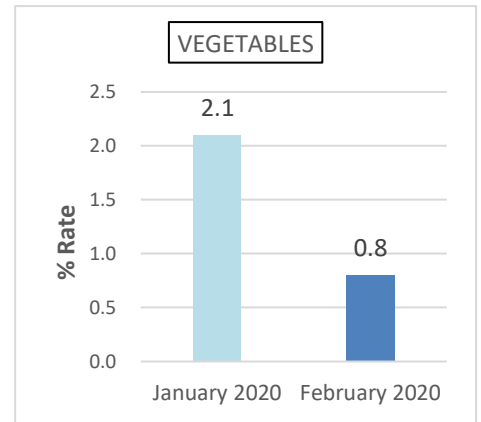
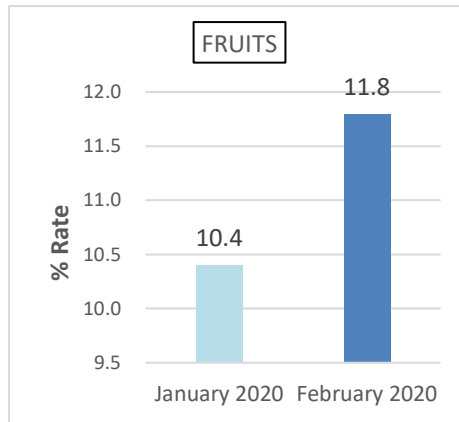
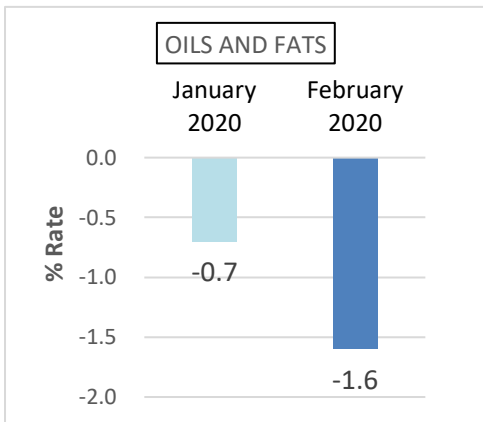


Source: Philippine Statistics Authority





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Source: Philippine Statistics Authority

CONSUMER PRICE INDEX (CPI), FEBRUARY 2020

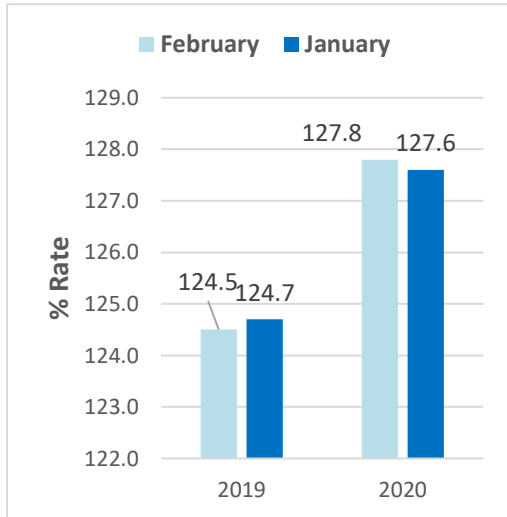
The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region was pegged at 127.6 index points in January 2020; it rose by 0.2 index point to 127.8 index points in February of the same year.

The average retail price of goods and services in the market basket went up by 27.8 percent in February 2020 compared to the 2012-based year. This means that about ₱127.80, on the average, is needed to purchase the same goods and services worth ₱100.00 in the year 2012.



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Figure 3: Monthly Consumer Price Index for All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: January and February, 2019 and 2020 (2012=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region January and February 2020 (2012=100)

Commodity Group	January 2020	February 2020
FOOD AND NON-ALCOHOLIC BEVERAGES	122.7	122.6
ALCOHOLIC BEVERAGES, TOBACCO	319.3	321.2
CLOTHING AND FOOTWEAR	112.3	113.1
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	125.1	126.4
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	113.8	114.0
HEALTH	127.4	127.6
TRANSPORT	107.2	106.8
COMMUNICATION	107.6	107.6
RECREATION AND CULTURE	122.3	122.4
EDUCATION	109.7	109.7
RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	120.2	120.3

Source: Philippine Statistics Authority

At 321.2 index points, Alcoholic Beverages and Tobacco (ABT) posted the highest index points in February 2020 among the 11 commodity groups in the market basket of the bottom 30% income households of the region. It was followed by Health (127.6 index points), Housing, Water, Electricity, Gas and Other Fuels (126.4 index points), Food and Non-Alcoholic Beverages (122.6 index points) and Recreation and Culture (122.4 index points).

Table 4: Consumer Price Index for Bottom 30% Income Households, Alcoholic Beverages, Tobacco Commodity Group, SOCCSKSARGEN Region: January and February 2020 (2012=100)

Alcoholic Beverages, Tobacco Sub-group	January 2020	February 2020
Alcoholic Beverages	150.8	152.8
Tobacco	393.9	395.7

Source: Philippine Statistics Authority



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Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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