



SPECIAL RELEASE

Inflation of SOCCSKSARGEN for the Bottom 30% Income Households Rose to 5.6% in January 2021

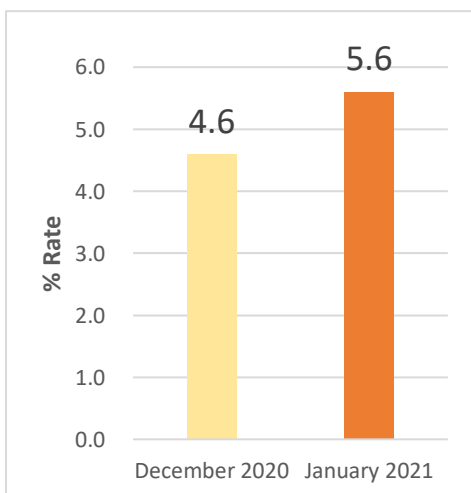
Date of Release: 21 APRIL 2021
Reference No. R12-SR2021-019

YEAR-ON-YEAR INFLATION RATES

Inflation Rate for the Bottom 30% Income Households increased by 5.6% in January 2021 from 4.6% in December 2020. Transport recorded the highest inflation rate sustaining a double digit figure of 28.2% along with Alcoholic Beverages and Tobacco at 19.1%. Aside from Transport and Alcoholic, Beverages and Tobacco, faster annual price hikes were observed in Food and Non-Alcoholic Beverages (from 1.9% to 3.4%), Clothing and Footwear (from 2.4% to 2.8%), Furnishing, Household Equipment and Routine Maintenance of the House (from 1.0% to 1.1%), Health (from 3.7% to 3.8%), Recreation and Culture (from 0.0% to 0.4%) and Restaurant and Miscellaneous Goods and Services (from 5.1% to 5.6%).

Housing, Water, Electricity, Gas and Other Fuels (from 3.5% to 2.9%) and Communication (from 1.7% to 1.4%) recorded slower price mark-ups while minimal or no change in inflation was observed in Education.

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: December 2020 and January 2021 (2012=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: December 2020 and January 2021 (2012=100)

Commodity Groups	December 2020	January 2021
Food and Non-Alcoholic Beverages	1.9	3.4
Alcoholic Beverages and Tobacco	17.9	19.1
Clothing and Footwear	2.4	2.8
Housing, Water, Electricity, Gas, and Other Fuels	3.5	2.9
Furnishing, Household Equipment and Routine Maintenance of the House	1.0	1.1
Health	3.7	3.8
Transport	26.2	28.2
Communication	1.7	1.4
Recreation and Culture	0.0	0.4
Education	0.3	0.3
Restaurant and Miscellaneous Goods and Services	5.1	5.6

Source: Philippine Statistics Authority





REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCSKSARGEN REGION

The highest annual price gains in January 2021 among Selected Food Items was observed in Vegetables at 13.5% sustaining a double digit figure from the previous month. A continued deflation was noted in Corn (from -0.1% to -1.3%) while a turn-around from a deflation was recorded in Fish (from -1.6% to 2.5%). Little to no-change in inflation was observed in Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products.

Higher price mark-ups were observed in Rice (from 0.1% to 0.2%), Meat (from 4.1% to 5.8%), Milk, Cheese and Egg (from 1.0% to 1.4%), Oils and Fats (from 1.6% to 2.2%), Fruits (from 4.7% to 7.1%), Sugar, Jam, Honey, Chocolate and Confectionery (from 0.2% to 0.4%) and Food Products Not Elsewhere Classified (from 8.6% to 8.7%).

Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: December 2020 and January 2021 (2012=100)

Selected Food Items	December 2020	January 2021
RICE	0.1	1.2
CORN	-0.1	-1.3
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	1.6	1.6
MEAT	4.1	5.8
FISH	-1.6	2.5
MILK, CHEESE AND EGG	1.0	1.4
OILS AND FATS	1.6	2.2
FRUITS	4.7	7.1
VEGETABLES	10.7	13.5
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	0.2	0.4
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	8.6	8.7

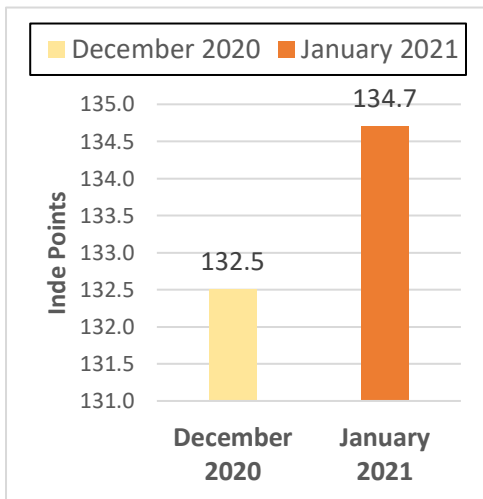
Source: Philippine Statistics Authority



CONSUMER PRICE INDEX, JANUARY 2021

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region increased by 2.2 index points in January 2021 to 134.7 from 132.5 index points recorded in December 2020. The average retail price of goods and services in the market basket increased by 34.7 percent from the 2012-based year. On the average, the same goods and services worth P100.00 in 2012 amounted to P134.70 in January 2021.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: December 2020 and January 2021 (2012=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: December 2020 and January 2021 (2012=100)

	December 2020	January 2021
Food and Non-Alcoholic Beverages	124.0	126.9
Alcoholic Beverages and Tobacco	371.2	380.4
Clothing and Footwear	114.9	115.4
Housing, Water, Electricity, Gas, and Other Fuels	128.7	128.7
Furnishing, Household Equipment and Routine Maintenance of the House	114.6	115.0
Health	131.7	132.3
Transport	135.3	137.4
Communication	109.1	109.1
Recreation and Culture	122.2	122.8
Education	110.0	110.0
Restaurant and Miscellaneous Goods and Services	126.0	126.9

Source: Philippine Statistics Authority





REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCKSARGEN REGION

Among the 11 commodity groups in the market basket of the bottom 30% income households in SOCCSKSARGEN, Alcoholic Beverages and Tobacco (ABT) recorded the highest index point gains at 380.4. Tobacco posted the highest growth in index points at 475.4 among the sub-groups of ABT, while Alcoholic Beverages posted a 1.7 index point gain from 164.0 in December 2020 to 165.7 in January 2021.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: December 2020 and January 2021 (2000=100)

Alcoholic Beverages and Tobacco Sub-group	November 2020	December 2020
Alcoholic Beverages	164.0	165.7
Tobacco	463.0	475.4

Source: Philippine Statistics Authority





REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCSKSARGEN REGION

Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

Approved for Release:

ATTY. MAQTAHAR L. MANULON, CESO V
Regional Director

For inquiries, please contact:

MA. EILEEN A. BERDEPRADO/CYREX BOY V. QUITIOL
Statistical Operations and Coordination Division, PSA-RSSO XII
Telephone Number (064) 557-2416

