

SPECIAL RELEASE

Inflation of Bottom 30% Income Households in SOCCSKSARGEN Region Dips to 3.6% in July 2020

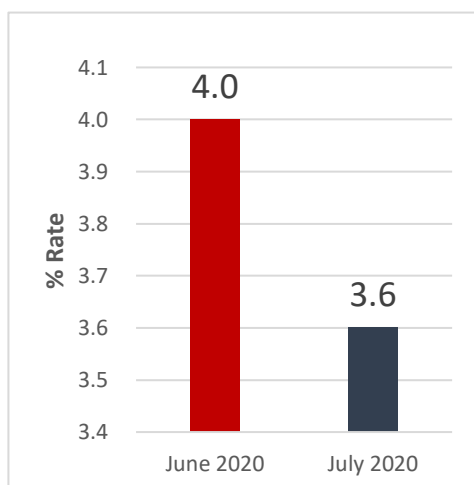
Date of Release: 9 NOVEMBER 2020
Reference No. R12-SR2020-054

YEAR-ON-YEAR INFLATION RATES

Inflation Rate for the Bottom 30% Households in July 2020 for SOCCSKSARGEN Region eased to 3.6 percent, decreasing by 0.4 percentage point from 4.0 percent in June 2020. Alcoholic Beverages and Tobacco had the highest annual increment among the commodity groups at 26.7 percent in July 2020 maintaining double digit gains recorded in June 2020. Slower price gains were noted in Food and Non-Alcoholic Beverages (from 2.2% to 1.2%), Clothing and Footwear (from 2.9% to 2.4%), Furnishing, Household Equipment and Routine Maintenance of the House (from 2.0% to 1.6%) and Education (from 0.5% to 0.0%).

Faster price hikes were observed in Alcoholic Beverages and Tobacco (from 24.7% to 26.7%), Health (from 4.3% to 4.6%), Transport (from -0.3% to 2.9%), Communication (from 1.5% to 1.7%) and Restaurant and Miscellaneous Goods and Services (from 4.2% to 4.5%). There was little or no change recorded on the month-on-month inflation of Housing, Water, Electricity, Gas, and Other Fuels (2.9%) and Recreation and Culture (2.5%).

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: June and July 2020 (2012=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: June and July 2020 (2012=100)

Commodity Groups	June 2020	July 2020
Food and Non-Alcoholic Beverages	2.2	1.2
Alcoholic Beverages and Tobacco	24.7	26.7
Clothing and Footwear	2.9	2.4
Housing, Water, Electricity, Gas, and Other Fuels	2.9	2.9
Furnishing, Household Equipment and Routine Maintenance of the House	2.0	1.6
Health	4.3	4.6
Transport	-0.3	2.9
Communication	1.5	1.7
Recreation and Culture	2.5	2.5
Education	0.5	0
Restaurant and Miscellaneous Goods and Services	4.2	4.5

Source: Philippine Statistics Authority



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCKSARGEN REGION

Among the commodities in the Food Group, Fruits registered the highest annual inflation rate in July 2020 sustaining its previous month's double digit gain at 11.5%. Higher price gains were observed in Rice (0.5% to 1.3%), Corn (0.0% to 0.3%), Milk, Cheese and Egg (1.4% to 1.5%), Fruits (10.7% to 11.5%), Sugar, Jam, Honey, Chocolate and Confectionery (1.8% to 2.5%) and Food Products Not Elsewhere Classified (N.E.C.) (10.5% to 10.6%).

Slower price gains were observed in Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery products (2.9% to 2.7%) and Meat (2.4% to 2.3%). Price deflations was recorded in Fish (5.7% to -0.1%) while Oils and Fats (-2.4% to -2.5%) and Vegetables (-2.1% to -5.3%) continued to post reductions.

Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: June and July 2020 (2012=100)

Selected Food Items	June 2020	July 2020
RICE	0.5	1.3
CORN	0.0	0.3
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	2.9	2.7
MEAT	2.4	2.3
FISH	5.7	-0.1
MILK, CHEESE AND EGG	1.4	1.5
OILS AND FATS	-2.4	-2.5
FRUITS	10.7	11.5
VEGETABLES	-2.1	-5.3
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	1.8	2.5
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	10.5	10.6

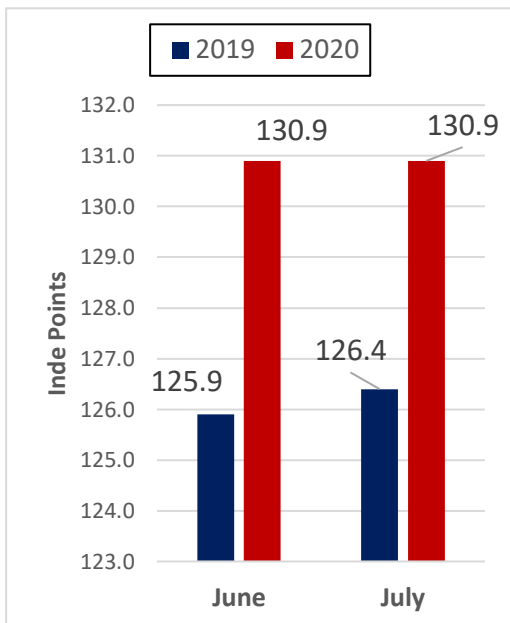
Source: Philippine Statistics Authority



CONSUMER PRICE INDEX, JULY 2020

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region was noted at 130.9 index points in July 2020. The average retail price of goods and services in the market basket went up by 30.9 percent compared to the 2012-based year. This means that, on the average, about 130.9 is needed to purchase the same goods and services worth P100.00 in the 2012-based year.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: February and March 2019; June and July 2020 (2012=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: June and July 2020 (2012=100)

Commodity Groups	June 2020	July 2020
Food and Non-Alcoholic Beverages	126.5	125.7
Alcoholic Beverages and Tobacco	334.8	340.1
Clothing and Footwear	113.5	113.9
Housing, Water, Electricity, Gas, and Other Fuels	126.7	127.8
Furnishing, Household Equipment and Routine Maintenance of the House	114.6	114.3
Health	130.9	131.4
Transport	105.8	109.0
Communication	108.9	109.1
Recreation and Culture	124.1	124.4
Education	109.7	109.7
Restaurant and Miscellaneous Goods and Services	122.9	118.3

Source: Philippine Statistics Authority



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCKSARGEN REGION

At 340.1 index points, Alcoholic Beverages and Tobacco (ABT) recorded the highest index point gains among the 11 commodity groups in the market basket of the bottom 30% income households of the region. Among the sub-groups of ABT, Tobacco posted the highest index point increase at 418.5 index points from 410.4. At 162.9 index points, Alcoholic Beverages has decreased by 1.1 index points from 164.0 index points in July of the same year.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: February and March 2020 (2000=100)

Alcoholic Beverages and Tobacco Sub-group	June 2020	July 2020
Alcoholic Beverages	164.0	162.9
Tobacco	410.4	418.5

Source: Philippine Statistics Authority



4/F CYMC Bldg., Don Rufino Alonzo St., Cotabato City 9600
Telefax: (064) 421-2827, Telephone: (064) 557-2416
E-mail: psadose@gmail.com
<https://rss012.psa.gov.ph>



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCKSARGEN REGION

Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

Approved for Release:

ATTY. MAQ'AHAR L. MANULON, CESO V
Regional Director

For inquiries, please contact:

MA. EILEEN A. BERDEPRADO/CYREX BOY V. QUITIOL
Statistical Operations and Coordination Division, PSA-RSSO XII
Telephone Number (064) 557-2416



4/F CYMC Bldg., Don Rufino Alonzo St., Cotabato City 9600
Telefax: (064) 421-2827, Telephone: (064) 557-2416
E-mail: psadose@gmail.com
<https://rso12.psa.gov.ph>