

SPECIAL RELEASE

SOCCSKSARGEN's Inflation Rate for the Bottom 30% Income Household Fell By 4.0% in June 2020

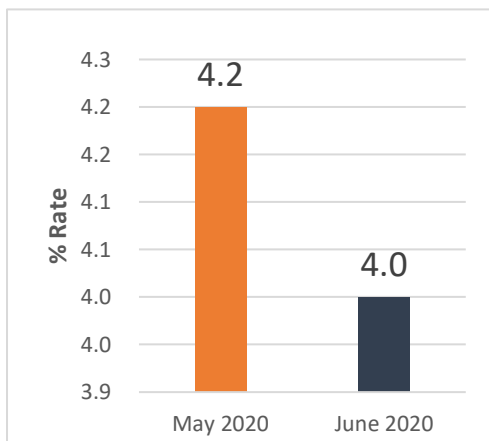
Date of Release: 17 JULY 2020
Reference No. R12-SR2020-047

YEAR-ON-YEAR INFLATION RATES

At 4.0 percent, SOCCSKSARGEN Region's Inflation Rate for the Bottom 30% Households in June 2020 went down by 0.2 percentage gap points from 4.2 percent in May 2020 to settle at 4.0 percent. Among the commodity groups, Alcoholic Beverages and Tobacco posted the highest annual increase at 24.7% in June 2020. A month-on-month slowdown on inflation were recorded in Food and Non-Alcoholic Beverages (from 2.6% to 2.2%), Alcoholic Beverages and Tobacco (from 25.0% to 24.7%), Clothing and Footwear (from 3.4% to 2.9%), Housing, Water, Electricity, Gas, and Other Fuels (from 3.2% to 2.9%), Furnishing, Household Equipment and Routine Maintenance of the House (from 2.2% to 2.0%), Recreation and Culture (from 3.7% to 2.5%) and Education (from 12.1% to 0.5%).

Increase in annual price hike from May to June 2020 were observed in Health (from 4.2% to 4.3%), Transport (from -1.0% to -0.3%), Communication (from 0.6% to 1.5%) and Restaurant and Miscellaneous Goods and Services (from 3.0% to 4.2%).

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: May and June 2020 (2012=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: May and June 2020 (2012=100)

Commodity Groups	May 2020	June 2020
Food and Non-Alcoholic Beverages	2.6	2.2
Alcoholic Beverages and Tobacco	25.0	24.7
Clothing and Footwear	3.4	2.9
Housing, Water, Electricity, Gas, and Other Fuels	3.2	2.9
Furnishing, Household Equipment and Routine Maintenance of the House	2.2	2.0
Health	4.2	4.3
Transport	-1.0	-0.3
Communication	0.6	1.5
Recreation and Culture	3.7	2.5
Education	12.1	0.5
Restaurant and Miscellaneous Goods and Services	3.0	4.2

Source: Philippine Statistics Authority



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCKSARGEN REGION

At 10.7%, Fruits recorded the highest inflation rate in the selected food items. Higher annual price gains were also noted in the month-on-month indices of Rice (from -1.2% to 0.5%), Milk Cheese and Egg (from 0.7% to 1.4%), Oils and Fats (from -3.2% to -2.4%) and Sugar, Jam, Honey, Chocolate and Confectionery (from 1.1% to 1.8%).

In contrast, slower inflation were observed in Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (from 3.4% to 2.9%), Meat (from 3.1% to 2.4%), Fish (from 8.7% to 5.7%), Fruits (from 11.8% to 10.7%) and Food Products Not Elsewhere Classified (N.E.C.) (from 14.3% to 10.5%). Vegetables recorded a deflation at -2.1% from 2.1% while there was minimal price movement in Corn in June 2020.

Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: May and June 2020 (2012=100)

Selected Food Items	May 2020	June 2020
RICE	-1.2	0.5
CORN	-0.5	0.0
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	3.4	2.9
MEAT	3.1	2.4
FISH	8.7	5.7
MILK, CHEESE AND EGG	0.7	1.4
OILS AND FATS	-3.2	-2.4
FRUITS	11.8	10.7
VEGETABLES	2.1	-2.1
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	1.1	1.8
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	14.3	10.5

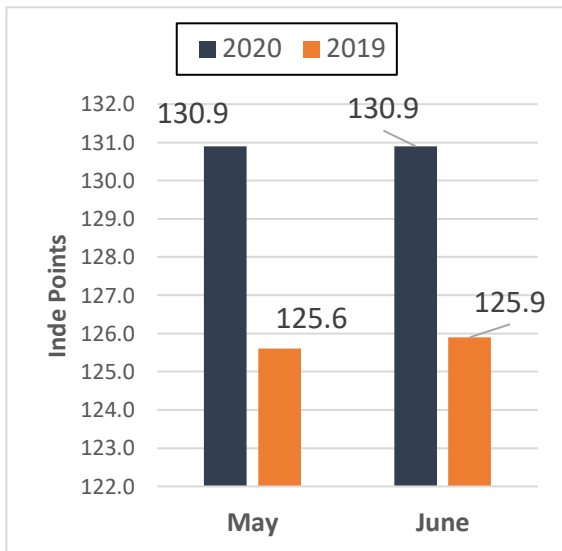
Source: Philippine Statistics Authority



CONSUMER PRICE INDEX, MARCH 2020

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region was noted at 130.9 index points in June 2020. The average retail price of goods and services in the market basket went up by 30.9 percent when compared to the 2012-based year. This means that, on the average, about P130.9 is needed to purchase the same goods and services worth P100.00 in 2012.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: May and June 2019: May and June 2020 (2012=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: May and June 2020 (2012=100)

Commodity Groups	May 2020	June 2020
Food and Non-Alcoholic Beverages	126.9	126.5
Alcoholic Beverages and Tobacco	333.1	334.8
Clothing and Footwear	113.4	113.5
Housing, Water, Electricity, Gas, and Other Fuels	126.9	126.7
Furnishing, Household Equipment and Routine Maintenance of the House	114.6	114.6
Health	130.7	130.9
Transport	105.2	105.8
Communication	107.9	108.9
Recreation and Culture	124.1	124.1
Education	109.7	109.7
Restaurant and Miscellaneous Goods and Services	121.8	122.9

Source: Philippine Statistics Authority



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCKSARGEN REGION

At 334.8 index points, Alcoholic Beverages and Tobacco (ABT) has recorded the highest index point gains among the 11 commodity groups in the market basket of the bottom 30% income households of the region. Among the sub-groups of ABT, Tobacco posted the highest index point increase at 410.4 index points from 408.7. At 164.0 index points, Alcoholic Beverages has increased by 1.6 index points in June 2020 from 162.4 index points in May of the same year.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: May and June 2020 (2000=100)

Alcoholic Beverages and Tobacco Sub-group	May 2020	June 2020
Alcoholic Beverages	162.4	164.0
Tobacco	408.7	410.4

Source: Philippine Statistics Authority



4/F CYMC Bldg., Don Rufino Alonzo St., Cotabato City 9600
Telefax: (064) 421-2827, Telephone: (064) 557-2416
E-mail: psadose@gmail.com
<https://rss012.psa.gov.ph>



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCKSARGEN REGION

Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

Approved for Release:

ENGR. BELINDA R. PENUELA
OIC-Regional Director

For inquiries, please contact:

MA. EILEEN A. BERDEPRADO/CYREX BOY V. QUITIOL
Statistical Operations and Coordination Division, PSA-RSSO XII
Telephone Number (064) 557-2416



4/F CYMC Bldg., Don Rufino Alonzo St., Cotabato City 9600
Telefax: (064) 421-2827, Telephone: (064) 557-2416
E-mail: psadose@gmail.com
<https://rsso12.psa.gov.ph>