



SPECIAL RELEASE

Inflation of SOCCSKSARGEN for the Bottom 30% Income Households Escalates to 3.6% in November 2020

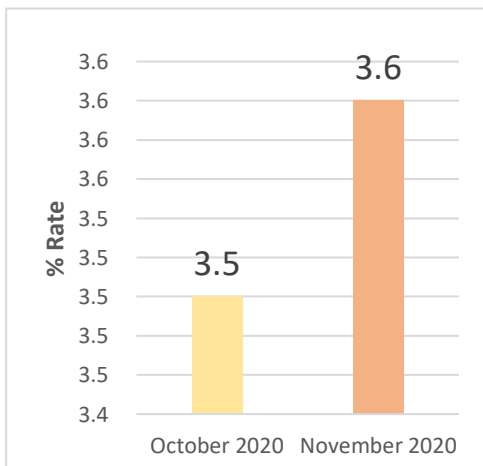
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YEAR-ON-YEAR INFLATION RATES

The inflation rate for the Bottom 30% Income Households in SOCCSKSARGEN slightly rose to 3.6% in November 2020 from 3.5% in October 2020. Only the commodity groups of Clothing and Footwear (from 1.8% to 1.9%), Housing, Water, Electricity, Gas, and Other Fuels (from 3.1% to 3.8%), Furnishing, Household Equipment and Routine Maintenance of the House (from 1.0% to 1.1%), and Health (from 3.9% to 4.3) recorded an increases in inflation among the commodity groups.

Although Transport recorded the highest inflation among the commodity groups in November 2020, a decrease was still observed in its month-on-month inflation from 16.8% to 16.3% the previous month along with Alcoholic Beverages and Tobacco (from 15.5% to 15.3%) with both commodity groups still posting double digit rates, Recreation and Culture (from 0.1% to 0.0%) and Restaurant and Miscellaneous Goods and Services (from 4.4% to 3.9%) likewise posted minimal slowdowns while negligible change was noted in Food and Alcoholic and Non-alcoholic Beverages at 1.2%, Communication at 1.7% and Education at 0.3%.

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: October and November 2020 (2012=100)



Source: Philippine Statistics Authority

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: October and November 2020 (2012=100)

Commodity Groups	October 2020	November 2020
Food and Non-Alcoholic Beverages	1.2	1.2
Alcoholic Beverages and Tobacco	15.5	15.3
Clothing and Footwear	1.8	1.9
Housing, Water, Electricity, Gas, and Other Fuels	3.1	3.8
Furnishing, Household Equipment and Routine Maintenance of the House	1.0	1.1
Health	3.9	4.3
Transport	16.8	16.3
Communication	1.7	1.7
Recreation and Culture	0.1	0.0
Education	0.3	0.3
Restaurant and Miscellaneous Goods and Services	4.4	3.9

Source: Philippine Statistics Authority



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Food Products Not Elsewhere Classified (N.E.C.) recorded the highest annual price gains at 7.9%. Sugar, Jam, Honey, Chocolate and Confectionery slightly eased from -0.1% to 0.0% while price mark-ups were noted in Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (from 1.4% to 1.7%), Meat (from 2.3% to 3.1%) and Vegetables (from -1.2% to 3.2%).

A deflation was recorded in Corn (from 1.0% to -0.6%) and Fish (from 1.4% to -0.9%) while Oils and Fats remained deflated (-1.5% to -1.4%). Price slow downs were noted in Milk, Cheese and Eggs (from 0.6% to 0.3%) and Fruits (from 9.2% to 7.4%) while little to no change in the month-on-month inflation was observed in Rice.

Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: October and November 2020 (2012=100)

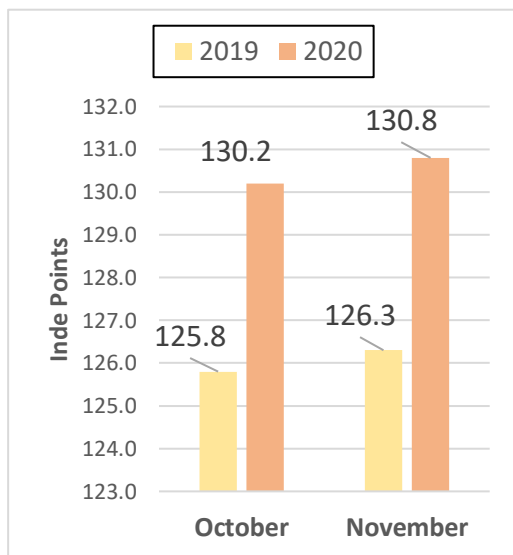
Selected Food Items	October 2020	November 2020
RICE	0.1	0.1
CORN	1.0	-0.6
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	1.4	1.7
MEAT	2.3	3.1
FISH	1.4	-0.9
MILK, CHEESE AND EGG	0.6	0.3
OILS AND FATS	-1.5	-1.4
FRUITS	9.2	7.4
VEGETABLES	-1.2	3.2
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	-0.1	0.0
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	9.4	7.9

Source: Philippine Statistics Authority

CONSUMER PRICE INDEX, November 2020

The CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region increased by 0.6 index point in November 2020 from 130.2 index points recorded in October of the same year. The average retail price of goods and services in the market basket increased by 30.8 percent from the 2012-based year. On the average, the same goods and services worth P100.00 in 2012 amounted to P130.8 in November 2020.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: October and November 2019-2020 (2012=100)



Source: Philippine Statistics Authority

Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: October and November 2020 (2012=100)

	October 2020	November 2020
Food and Non-Alcoholic Beverages	122.7	122.9
Alcoholic Beverages and Tobacco	347.3	358.5
Clothing and Footwear	114.2	114.3
Housing, Water, Electricity, Gas, and Other Fuels	127.6	128.5
Furnishing, Household Equipment and Routine Maintenance of the House	114.4	114.5
Health	131.3	131.8
Transport	124.7	124.2
Communication	109.1	109.1
Recreation and Culture	122.0	121.9
Education	110.0	110.0
Restaurant and Miscellaneous Goods and Services	124.4	124.7

Source: Philippine Statistics Authority



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Among the 11 commodity groups in the market basket of the bottom 30% income households in SOCCSKSARGEN, Alcoholic Beverages and Tobacco (ABT) recorded the highest index point gains at 358.5. Tobacco posted the highest growth in index points at 444.9 among the sub-groups of ABT, while Alcoholic Beverages posted an increase from 163.1 in October 2020 to 163.5 index points.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: October and November 2020 (2000=100)

Alcoholic Beverages and Tobacco Sub-group	October 2020	November 2020
Alcoholic Beverages	163.1	163.5
Tobacco	428.8	444.9

Source: Philippine Statistics Authority



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Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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