



# SPECIAL RELEASE

## Inflation of SOCCSKSARGEN for the Bottom 30% Income Households Spikes by 3.6% in September 2020

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### YEAR-ON-YEAR INFLATION RATES

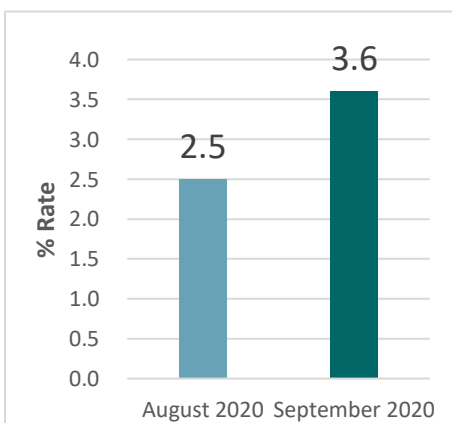
Inflation Rate for the Bottom 30% Income Household of SOCCSKSARGEN Region rose to 3.6 percent in September 2020 from 2.5% in August 2020. Dipping by 4 percentage points from 25.9 percent in August 2020, Alcoholic Beverages and Tobacco still posted the highest price gains among the commodity groups sustaining a double digit record at 21.9 percent. Transport had the highest month-on-month rise on inflation gaining 12.5 percentage points from 5.3 percent in August 2020 to 17.8 percent in September 2020. Food and Non-Alcoholic Beverages (from -0.9% to 0.3%) and Restaurant and Miscellaneous Goods and Services (from 4.0% to 4.6%) also recorded higher price mark-ups.

In contrast, slower annual price hike were recorded in Housing, Water, Electricity, Gas, and Other Fuels (from 4.3% to 3.8%), Furnishing, Household Equipment and Routine Maintenance of the House (from 1.6% to 1.1%), Health (from 4.5% to 4.3%) and Recreation and Culture (from 0.3% to 0.1%). A deflation was noted in Education (from 0.0% to -0.3%) while Clothing and Footwear and Communication sustained previous month's figure of 2.2% and 1.7%, respectively.

*Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: August and September 2020 (2012=100)*

Commodity Groups	August 2020	September 2020
Food and Non-Alcoholic Beverages	-0.9	0.3
Alcoholic Beverages and Tobacco	25.9	21.9
Clothing and Footwear	2.2	2.2
Housing, Water, Electricity, Gas, and Other Fuels	4.3	3.8
Furnishing, Household Equipment and Routine Maintenance of the House	1.6	1.1
Health	4.5	4.3
Transport	5.3	17.8
Communication	1.7	1.7
Recreation and Culture	0.3	0.1
Education	0.0	-0.3
Restaurant and Miscellaneous Goods and Services	4.0	4.6

*Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: August and September 2020 (2012=100)*



Source: Philippine Statistics Authority

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Sustaining its previous month's double digit record, Fruits had the highest price gain at 11.9% among the Food Group commodities. Higher price mark-ups were noted in the indices of Rice (from 0.1% to 0.9%), Fruits (from 11.6% to 11.9%), and Sugar, Jam, honey, Chocolate and Confectionery (from 1.8% to 2.0%). A deflation was observed in Corn (from 0.5% to -0.1%) while continued deflations were recorded in Fish (from -7.5% to -5.0%), Oils and Fats (from -2.5% to -1.8%), and Vegetables (from -9.2% to -4.6%).

Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (from 2.7% to 2.4%), Meat (from 3.8% to 3.1%), Milk, Cheese and Egg (from 1.2% to 0.7%) and Food Products Not Elsewhere Classified (N.E.C.) (from 9.8% to 8.7%) recorded slower inflation rates.

*Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: August and September 2020 (2012=100)*

Selected Food Items	August 2020	September 2020
RICE	0.1	0.9
CORN	0.5	-0.1
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	2.7	2.4
MEAT	3.8	3.1
FISH	-7.5	-5.0
MILK, CHEESE AND EGG	1.2	0.7
OILS AND FATS	-2.5	-1.8
FRUITS	11.6	11.9
VEGETABLES	-9.2	-4.6
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	1.8	2.0
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	9.8	8.7

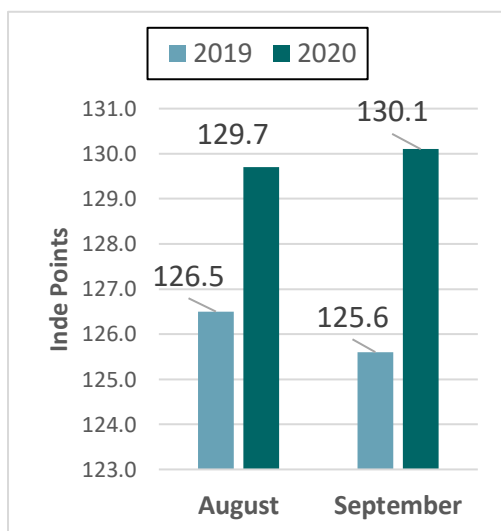
Source: Philippine Statistics Authority



### CONSUMER PRICE INDEX, SEPTEMBER 2020

At 130.1 index points, the CPI for All Items for the Bottom 30% Income Households in SOCCSKSARGEN Region increased by 0.4 index points in September 2020 from 129.7 index points recorded in the previous month. Increase in the average retail price of goods and services in the market basket increased by to 30.1 percent from the 2012-based year. This means that, on the average, about P130.1 is needed to purchase the same goods and services worth P100.00 in 2012.

*Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: August and September 2019-2020 (2012=100)*



Source: Philippine Statistics Authority

*Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: August and September 2020 (2012=100)*

Commodity Groups	August 2020	September 2020
Food and Non-Alcoholic Beverages	123.4	122.9
Alcoholic Beverages and Tobacco	338.3	338.7
Clothing and Footwear	113.9	114.0
Housing, Water, Electricity, Gas, and Other Fuels	128.6	128.0
Furnishing, Household Equipment and Routine Maintenance of the House	114.4	114.4
Health	131.4	131.4
Transport	111.4	124.8
Communication	109.1	109.1
Recreation and Culture	122.0	122.0
Education	109.7	109.4
Restaurant and Miscellaneous Goods and Services	123.6	124.3

Source: Philippine Statistics Authority



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At 338.7 index points, Alcoholic Beverages and Tobacco (ABT) had recorded the highest index point gains among the 11 commodity groups in the market basket of the bottom 30% income households of the region. Among the sub-groups of ABT, Tobacco posted the highest index point increase at 416.3 index points from 416.0. At 163.5 index points, Alcoholic Beverages had increased by 0.6 index points in September 2020 from 162.9 index points in August of the same year.

*Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: August and September 2020 (2000=100)*

<b>Alcoholic Beverages and Tobacco Sub-group</b>	<b>August 2020</b>	<b>September 2020</b>
Alcoholic Beverages	162.9	163.5
Tobacco	416.0	416.3

Source: Philippine Statistics Authority



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### **Definition of Terms**

<b>Base Period/Year</b>	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
<b>Consumer Price Index</b>	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
<b>Inflation Rate</b>	the annual rate of change or the year-on-year change in the CPI expressed in percent
<b>Market basket</b>	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
<b>Weights</b>	a system that considers the relevance of the components of the index

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