

# SPECIAL RELEASE

## Summary Inflation Report Consumer Price Index All Income Households (2018=100)

### General Santos City February 2025

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**Table A. Year-on-Year Headline Inflation Rates, All Items  
In Percent  
(2018=100)**

Area	February 2024	January 2025	February 2025	Year-to-date*
Philippines	3.4	2.9	2.1	2.5
Region XII	5.0	1.1	(0.3)	0.4
General Santos City	3.5	1.1	0.0	0.6

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

\*Year-on-year change of average CPI for February 2025 vs. 2024

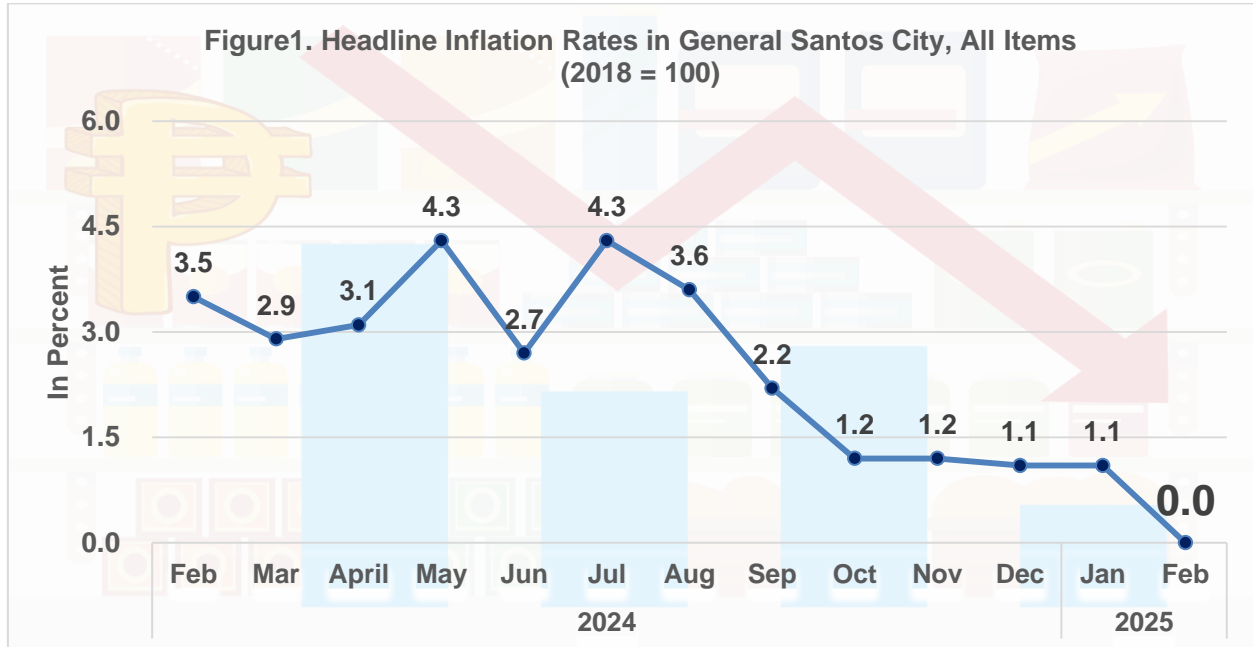
## A. General Santos City

### 1. Overall Inflation

The General Santos City's headline inflation or overall inflation eased to 0.0 percent in February 2025 from 1.1 percent in January 2025. In February 2024, the inflation rate was higher at 3.5 percent. (Table A and Figure 1)



**Figure 1. Headline Inflation Rates in General Santos City, All Items (2018=100)**



Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

### 1.1 Main Drivers to the Downward Trend of Headline Inflation (Table B)

The downward trend in the overall inflation in February 2025 was primarily brought about by the lower year-on-year growth rate of food and non-alcoholic beverages at 0.5 percent from 2.0 percent in January 2025. Also contributing to the downtrend was housing, water, electricity, gas and other fuels with a faster annual decrease of 2.6 percent during the month from 0.4 percent annual drop in January 2025. In addition, the transport recorded an annual decline of 2.0 percent in February 2025 from a 0.1 percent annual increase in the previous month.

Moreover, lower inflation rates were noted in the indices of the following commodity groups during the month:

- Alcoholic beverages and tobacco, 1.6 percent from 2.9 percent;
- Furnishings, household equipment and routine household maintenance, zero inflation from 0.2 percent; and
- Recreation, sport and culture, 0.9 percent from 1.4 percent.

In contrast, higher inflation rates were observed in the indices of health at 3.4 percent during the month from 2.3 percent in January 2025 and personal care and miscellaneous goods and services at 1.5 percent in February 2025 from 1.3 percent in the previous month.



Additionally, the index of restaurants and accommodation services recorded an annual decrease at 0.8 percent in February 2025 from an annual decline of 0.9 percent in January 2025.

Meanwhile, the following were the commodity groups that remained at their respective previous month's annual rates:

- a. Clothing and footwear, 1.1 percent;
- b. Information and communication, at 0.0 percent;
- c. Education services, at 8.7 percent; and
- d. Financial services, at 0.0 percent.

**Table B. Year-on-Year Inflation Rates by Commodity Group, General Santos City  
February 2024, January 2025 and February 2025  
In Percent  
(2018=100)**

Commodity Group	Inflation Rate			
	February 2024	January 2025	February 2025	Trend Indicator
All Items	3.5	1.1	0.0	↓
Food and Non-Alcoholic Beverages	5.4	2.0	0.5	↓
Alcoholic Beverages and Tobacco	8.2	2.9	1.6	↓
Clothing and Footwear	3.2	1.1	1.1	=
Housing, Water, Electricity, Gas and Other Fuels	0.2	(0.4)	(2.6)	↓
Furnishings, Household Equipment and Routine Household Maintenance	1.4	0.2	0.0	↓
Health	1.9	2.3	3.4	↑
Transport	(0.7)	0.1	(2.0)	↓
Information and Communication	0.4	0.0	0.0	=
Recreation, Sport and Culture	3.0	1.4	0.9	↓
Education Services	4.4	8.7	8.7	=
Restaurants and Accommodation Services	9.3	(0.9)	(0.8)	↑
Financial Services	0.0	0.0	0.0	=
Personal Care and Miscellaneous Goods and Services	3.5	1.3	1.5	↑

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index



## 2. Food Inflation

Food inflation in General Santos City decreased to 0.5 percent in February 2025 from 2.0 percent in January 2025. In February 2024, food inflation was higher at 5.6 percent.

### 2.1 Main Drivers to the Downward Trend of the Food Inflation (Table C)

The deceleration of food inflation in February 2025 was primarily influenced by the faster year-on-year decline of rice at 8.2 percent from 3.5 percent annual decrease in January 2025. This was followed by vegetables, tubers, plantains, cooking bananas and pulses with an annual decline at 1.1 percent during the month from 6.4 percent annual increase in the previous month.

In addition, lower inflation rates during the month were noted in the indices of the following food groups:

- a. Corn, 3.8 percent from 3.9 percent;
- b. Fish and other seafood, 0.1 percent from 1.7 percent; and
- c. Ready-made food and other food products n.e.c., 3.3 percent from 4.2 percent.

On the contrary, higher annual growth rates were observed in the indices of the following food groups during the month:

- a. Flour, bread and other bakery products, pasta products, and other cereals, 1.2 percent from 1.1 percent;
- b. Meat and other parts of slaughtered land animals, 8.8 percent from 6.5 percent;
- c. Milk, other dairy products and eggs, 6.4 percent from 5.4 percent;
- d. Oils and fats, 7.5 percent from 7.2 percent; and
- e. Fruits and nuts, 7.5 percent from 4.4 percent.

Moreover, slower annual decrement was noted during the month in the index of sugar, confectionery and desserts at 1.0 percent from the year-on-year decrease of 4.2 percent in January 2025.



**Table C. Year-on-Year Inflation on Food Items, General Santos City  
February 2024, January 2025 and February 2025  
In Percent  
(2018=100)**

Commodity Group	February 2024	January 2025	February 2025	Trend Indicator
<b>Food</b>	<b>5.6</b>	<b>2.0</b>	<b>0.5</b>	↓
Cereals and Cereal Products	15.7	(2.1)	(5.6)	↓
Cereals	20.4	(3.2)	(7.8)	↓
Rice	21.4	(3.5)	(8.2)	↓
Corn	(1.9)	3.9	3.8	↓
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	2.9	1.1	1.2	↑
Meat and Other Parts of Slaughtered Animals	2.5	6.5	8.8	↑
Fish and Other Seafood	5.1	1.7	0.1	↓
Milk, Other Dairy Products and Eggs	8.5	5.4	6.4	↑
Oils and Fats	(6.5)	7.2	7.5	↑
Fruits and Nuts	4.1	4.4	7.5	↑
Vegetables, Tubers, Cooking Bananas and Pulses	(14.4)	6.4	(1.1)	↓
Sugar, Confectionery and Desserts	(4.3)	(4.2)	(1.0)	↑
Ready-Made Food and Other Food Products n.e.c.	1.1	4.2	3.3	↓

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index



**Table D. Year-on-Year Inflation in General Santos City, All Items  
January 2019 to February 2025  
In Percent  
(2018=100)**

Month	Year						
	2019	2020	2021	2022	2023	2024	2025
January	5.3	2.4	2.1	6.4	6.9	2.9	1.1
February	4.1	2.4	3.6	5.4	6.9	3.5	0.0
March	4.0	2.0	5.5	4.4	6.7	2.9	
April	3.7	2.5	5.2	5.3	5.7	3.1	
May	3.4	1.9	5.7	6.2	3.8	4.3	
June	2.8	1.6	5.6	6.4	4.0	2.7	
July	2.2	1.8	5.1	7.7	2.4	4.3	
August	0.7	0.9	5.5	7.9	3.4	3.6	
September	-0.3	1.4	5.8	7.7	4.1	2.2	
October	-0.2	0.8	7.2	7.0	4.5	1.2	
November	1.6	0.8	7.3	7.1	4.1	1.2	
December	2.7	0.6	7.8	6.9	3.9	1.1	
<b>Average</b>	<b>2.5</b>	<b>1.6</b>	<b>5.5</b>	<b>6.5</b>	<b>4.7</b>	<b>2.7</b>	<b>0.6</b>

Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

### 3. Purchasing Power of Peso



**100 pesos in 2018**



**126.0 pesos in February 2025**

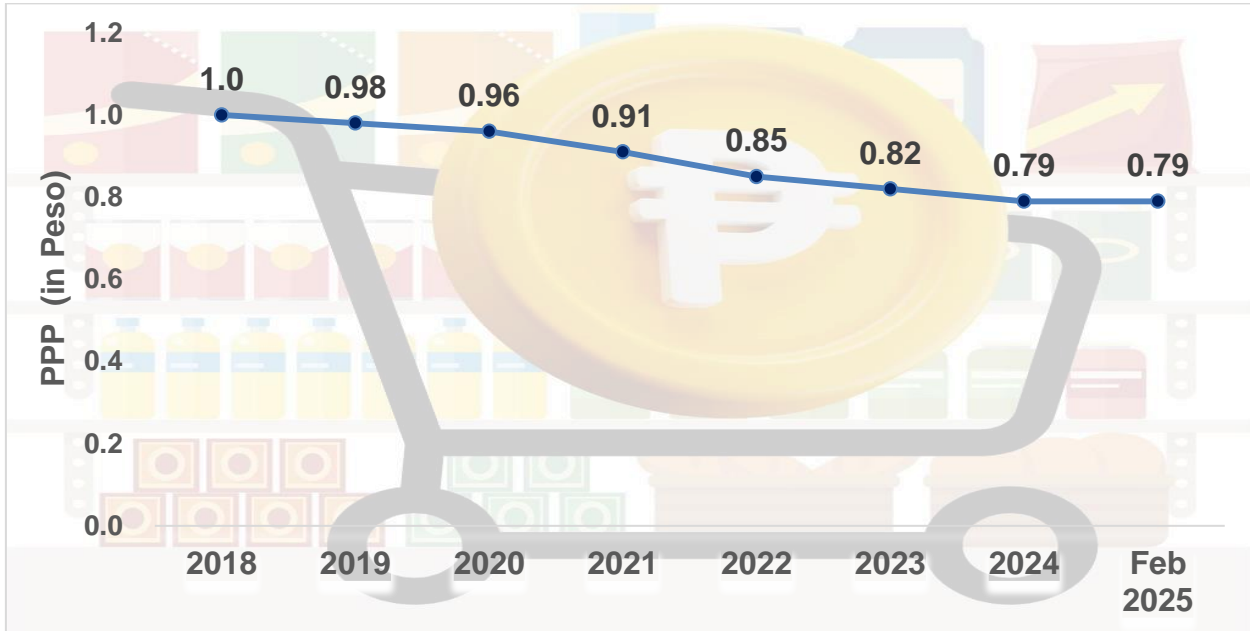
Source: Philippine Statistics Authority, Retail Price Survey of Commodities for Generation of Consumer Price Index

The Purchasing Power of Peso (PPP) in General Santos City remained at PhP 0.79 in February 2025. This means that a peso in 2018 is only worth 79 centavos in February 2025, or you need PhP 126.0 to purchase the same goods and services that cost PhP 100.00 in 2018.

The PPP is inversely related to inflation rate. Therefore, as the inflation rate decreases, PPP inclines. In General Santos City, PPP has been decreasing on the average of 0.04 annually from 2018 to 2024. By comparison, the PPP in 2024 was 0.79 which implies that the PhP 1.00 in 2018 as the base year, values only PhP 0.79 in 2024. (Figure 2)



**Figure 2. Purchasing Power of Peso in General Santos City:  
2018 to 2024, February 2025  
(2018=100)**



Source: Philippine Statistics Authority, Retail Price Survey of Commodities for the Generation of Consumer Price Index

### **Technical Notes:**

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of index number series.
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.
Headline Inflation Rate	this refers to the rate of change in the Consumer Price Index (CPI), which measures the average cost of a standard "basket" of goods and services typically consumed by a representative household.
Inflation Rate	the annual rate of change or year-on year change in the CPI expressed in percent.
Market Basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household.





Purchasing Power of Peso  
(PPP)

this indicates the value of the peso in the base period compared to its value in the current period. It is calculated as the reciprocal of the CPI for the period under review, multiplied by 100.

Weights

a system that considers the relevance of the components of the index.

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