

PRESS RELEASE

Sarangani Headline Inflation quickens to 5.6% in April 2024

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Table 1. Year-on-Year Headline Inflation Rates, All Items in Percent (2018=100)

Area	April 2023	March 2024	April 2024	Year-to-date*
Philippines	6.6	3.7	3.8	3.4
Region XII	5.8	4.4	5.0	4.6
Sarangani	6.4	4.6	5.6	5.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for January to April 2024 vs. 2023

YEAR-ON-YEAR INFLATION RATES

The headline inflation in Sarangani quickened to 5.6 percent in April 2024 from 4.6 percent in March 2024. This is higher than the regional and national levels at 5.0 percent and 3.8 percent, respectively. In April of the previous year, inflation was higher at 6.4 percent. Inflation for the first four months of the year averaged at 5.0 percent. (*Table 1 and Figure 1*).

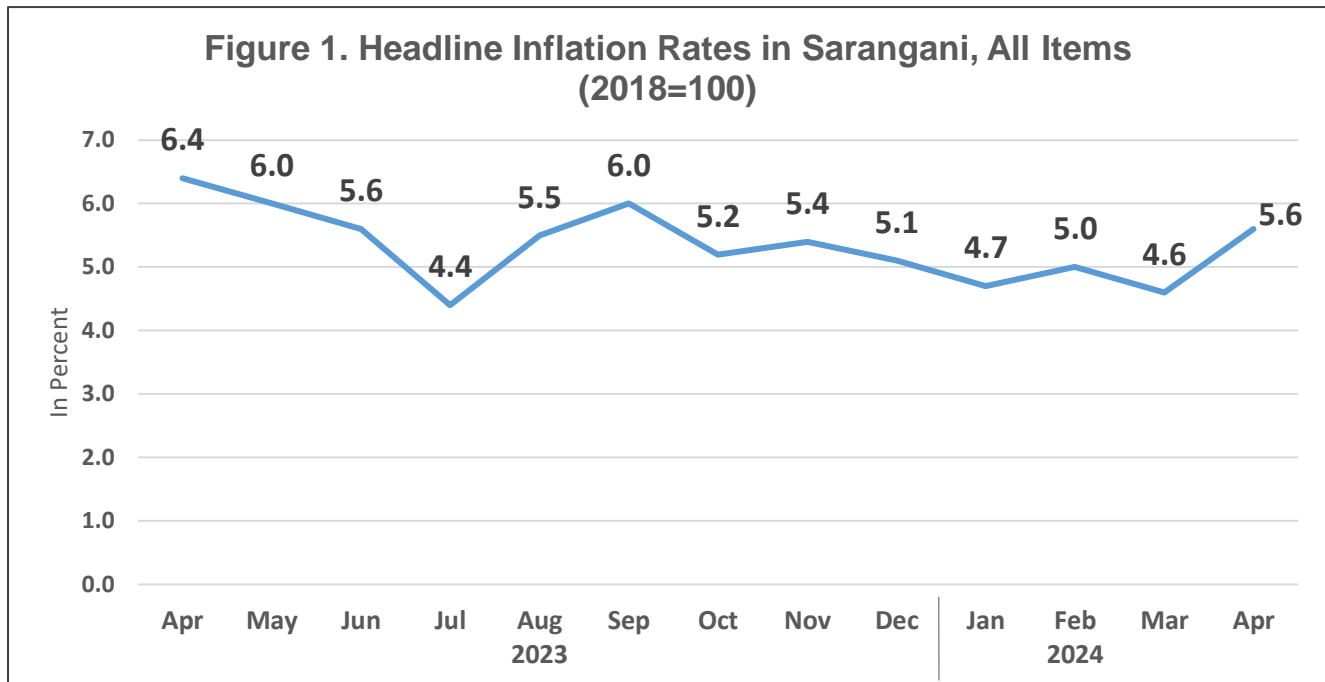
The acceleration in the province's inflation rate in April 2024 was primarily due to the higher annual growths in the index of food and non-alcoholic beverages restaurants at 9.4 percent from 7.3 percent inflation in March 2024. This was followed by transport at 5.1 percent from 2.7 percent and, personal care, and miscellaneous goods and services at 4.2 percent from 3.6 percent in March 2024. (*Table 2*)

Also contributed to the upward trend are the following commodity groups:

- a. Housing, water, electricity, gas and other fuels, at -1.6 percent from -1.8 percent;



- b. Recreation, sport and culture, at 8.5 percent from 7.2 percent; and
c. Health, at 4.4 percent from 3.9 percent. (Table 2)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

**Table 2. Year-on-year Inflation by Commodity Group, Sarangani in Percent
April 2023, March 2024 and April 2024
(2018=100)**

Commodity Group	April 2023	March 2024	April 2024
All Items	6.4	4.6	5.6
Food and Non-Alcoholic Beverages	10.2	7.3	9.4
Alcoholic Beverages and Tobacco	12.6	8.4	4.5
Clothing and Footwear	3.5	1.6	1.5
Housing, Water, Electricity, Gas and Other Fuels	(0.7)	(1.8)	(1.6)
Furnishings, Household Equipment and Routine Household Maintenance	6.0	4.1	3.0
Health	4.2	3.9	4.4
Transport	0.0	2.7	5.1
Information and Communication	1.1	0.1	0.1
Recreation, Sport and Culture	7.4	7.2	8.5
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	4.2	0.0	0.0
Financial Services	0.0	0.0	0.0
Personal Care and Miscellaneous Goods and Services	6.9	3.6	4.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index,
Philippine Statistics Authority



On the contrary, slower annual increases were observed in the indices of alcoholic beverages and tobacco, at 4.5 percent from 8.4 percent in March 2024, clothing and footwear, at 1.5 percent from 1.6 percent and, furnishings, household equipment and routine household maintenance, at 3.0 percent from 4.1 percent in March 2024. The rest of the commodity groups retained their previous month's annual rates. (*Table 2*)

Sarangani's food inflation increased to 10.0 percent in April 2024 from 7.6 percent in March 2024. In April 2023, food inflation was higher at 10.3 percent. (*Table 3*)

The top three food groups that contributed to the increase in food inflation were vegetables, tubers, plantains, cooking bananas and pulses at 14.2 percent from 5.0 percent in March 2024, followed by fish and other seafood at 0.5 percent from -1.7 percent and, fruits and nuts at 22.1 percent from 12.8 percent in March 2024. (*Table 3*)

Higher annual increments were also recorded in the following food groups:

- a. Meat and other parts of slaughtered land animal, at -0.1 percent from -1.6 percent;
- b. Ready-made food and other food products n.e.c, at 9.2 percent from 7.9 percent;
- c. Oils and fats, at 0.7 percent from -2.6 percent; and
- d. Sugar, confectionery and desserts, at -5.9 percent from -6.9 percent. (*Table 3*)

Meanwhile, lower annual increments were noted in the following food groups:

- a. Cereal and cereal products, at 20.1 percent from 22.6 percent; and
- b. Milk, other dairy products and eggs, at 0.8 percent from 3.6 percent. (*Table 3*)

**Table 3. Year-on-Year Inflation on Food Items, Sarangani In Percent
April 2023, March 2024 and April 2024
(2018=100)**

Commodity Group	April 2023	March 2024	April 2024
Food	10.3	7.6	10.0
Cereals and Cereal Products	13.9	22.6	20.1
Cereals	12.2	26.5	23.6
Rice	12.8	35.2	31.0
Corn	10.6	3.4	3.4
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	19.7	10.9	9.4
Meat and Other Parts of Slaughtered Animals	9.7	(1.6)	(0.1)
Fish and Other Seafood	9.3	(1.7)	0.5
Milk, Other Dairy Products and Eggs	16.5	3.6	0.8
Oils and Fats	(25.0)	(2.6)	0.7
Fruits and Nuts	13.6	12.8	22.1
Vegetables, Tubers, Cooking Bananas and Pulses	(1.9)	(5.0)	14.2
Sugar, Confectionery and Desserts	34.0	(6.9)	(5.9)
Ready-Made Food and Other Food Products n.e.c.	7.5	7.9	9.2

Source: *Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*



The inflation for transport, continued to move upward at 5.1 percent in April 2024 from 2.7 percent in March 2024. This was primarily due to the higher annual growth of gasoline at 8.2 percent from 3.1 percent; passenger transport by road at 5.2 percent from 3.9 percent; diesel, at 0.7 percent from -6.3 percent and, passenger transport by air at 0.0 percent from -1.3 percent in March 2024. (Table 4)

Table 4. Year-on-Year Inflation on Transport, Sarangani In Percent, April 2023, March 2024 and April 2024 (2018=100)

Commodity Group	April 2023	March 2024	April 2024
Transport	0.0	2.7	5.1
Motor cars	0.0	0.0	0.0
Bicycles	0.0	0.0	0.0
Parts and accessories for personal transport equipment	2.5	0.0	(1.3)
Fuels and lubricants for personal transport equipment	(9.5)	2.3	7.6
Diesel	(11.8)	(6.3)	0.7
Gasoline	(9.4)	3.1	8.2
Lubricants	8.8	0.3	0.3
Maintenance and repair of personal transport equipment	7.9	0.0	0.0
Passenger transport by road	7.1	3.9	5.2
Passenger transport by air	38.8	(1.3)	0.0
Postal and courier services	0.0	1.2	1.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Table 5. Year-on-Year Inflation Rates in Sarangani, All Items in Percent January 2019 – April 2024 (2018=100)

Month	2019	2020	2021	2022	2023	2024
January	3.0	4.0	6.2	4.6	8.2	4.7
February	3.8	4.3	6.1	2.9	9.1	5.0
March	4.5	3.5	7.0	2.7	8.7	4.6
April	4.2	5.6	4.7	4.0	6.4	5.6
May	4.5	5.8	4.5	4.4	6.0	
June	3.9	4.7	5.0	5.7	5.6	
July	3.5	4.1	5.6	6.8	4.4	
August	2.0	3.4	6.3	7.4	5.5	
September	1.2	3.4	5.3	8.4	6.0	
October	1.2	3.9	5.4	8.1	5.2	
November	1.8	3.2	6.7	8.3	5.4	
December	2.7	4.7	5.3	8.4	5.1	
Average	3.0	4.2	5.7	6.0	6.3	5.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority





Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of index number series.
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or year-on-year change in the CPI expressed in percent
Market Basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

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