



PRESS RELEASE

Sarangani Headline Inflation Escalates to 7.4 % in August 2022

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**Table 1. Year-on-Year Headline Inflation Rates, All Items in Percent
(2018=100)**

Area	August 2021	July 2022	August 2022	Year-to-date*
Philippines	4.4	6.4	6.3	4.9
Region XII	5.8	6.6	6.6	5.0
Sarangani	6.3	6.8	7.4	4.8

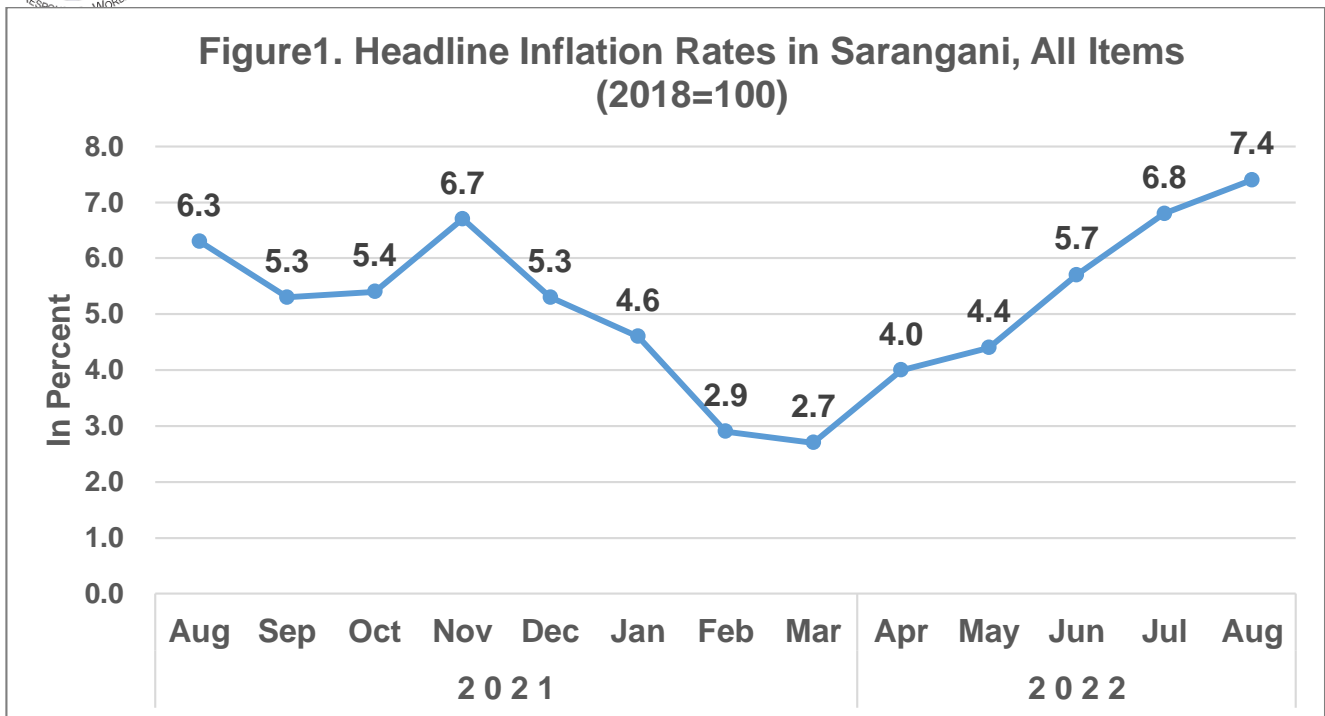
Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for January to August 2022 vs. 2021

YEAR-ON-YEAR INFLATION RATES

The headline inflation or the annual rate of change on the prices of goods and services in the market basket in Sarangani for the month of August 2022 escalates to 7.4 percent from 6.8 percent in July 2022. This is the highest inflation recorded for the year, higher than the regional and national levels at 6.6 percent and 6.3 percent, respectively. In August 2021, inflation was lower at 6.3 percent. Averaged inflation for January to August 2022 registered at 4.8 percent. (Table 1 and Figure 1).

The main source in the upward trend of the August 2022 inflation was primarily due to the higher annual growths in the index of food and non-alcoholic beverages at 9.0 percent from 7.1 percent in July 2022, followed by housing, water, electricity, gas and other fuels index at 5.2 percent from 4.5 percent in July 2022. Also contributing to the uptrend in the overall inflation during the period were higher annual increments in the indices of health, 3.8 percent; alcoholic beverages and tobacco, 11.8 percent; furnishings, household equipment and routine household maintenance, 2.9 percent and recreation, sport and culture, 2.4 percent. (Table 2)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority

Table 2. Year-on-year Inflation by Commodity Group, Sarangani in Percent August 2021, July 2022 and August 2022 (2018=100)

Commodity Group	August 2021	July 2022	August 2022
All Items	6.3	6.8	7.4
Food and Non-Alcoholic Beverages	6.9	7.1	9.0
Alcoholic Beverages and Tobacco	13.3	11.1	11.8
Clothing and Footwear	1.3	2.8	2.5
Housing, Water, Electricity, Gas and Other Fuels	(0.2)	4.5	5.2
Furnishings, Household Equipment and Routine Household Maintenance	1.2	2.3	2.9
Health	2.0	2.5	3.8
Transport	24.5	16.8	12.4
Information and Communication	0.3	1.4	1.0
Recreation, Sport and Culture	2.4	2.2	2.4
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	2.2	1.9	1.7
Financial Services	63.6	0.0	0.0
Personal Care and Miscellaneous Goods and Services	1.8	2.6	2.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index,
 Philippine Statistics Authority



**Table 3. Year-on-Year Inflation on Food and Non-Alcoholic Beverages Items,
 Sarangani In Percent
 August 2021, July 2022 and August 2022 (2018=100)**

Commodity Group	August 2021	July 2022	August 2022
Food and Non-Alcoholic Beverages	6.9	7.1	9.0
Food	7.4	7.5	9.3
Cereals and cereal products	6.5	4.2	6.1
Cereals	7.9	3.2	4.6
Rice	(1.1)	3.3	3.5
Corn	42.7	2.9	7.5
Flour, bread and other bakery products, pasta products, and other cereals	1.7	7.4	11.5
Meat and other parts of slaughtered animals	14.1	13.1	10.3
Fish and other seafood	13.5	10.8	8.1
Milk, other dairy products and eggs	1.1	4.1	6.1
Oils and fats	26.9	36.9	34.1
Fruits and nuts	(14.0)	8.1	8.4
Vegetables, tubers, plantains, cooking bananas and pulses	7.5	0.8	12.8
Sugar, confectionery and desserts	(1.0)	24.0	38.6
Ready-made food and other food products N.E.C.	2.1	8.0	8.1
Non- Alcoholic Beverages	0.3	1.2	2.9
Fruit and vegetable juices	1.0	4.0	3.2
Coffee and coffee substitutes	(0.1)	1.5	5.3
Tea, mate and other plant products for infusion	3.3	3.5	4.4
Cocoa drinks	0.9	0.0	1.6
Water	0.7	1.5	1.4
Softdrinks	0.0	0.0	0.0
Other non-alcoholic beverages	0.3	4.0	4.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority

Meanwhile, lower annual increases were noted in the indices of clothing and footwear at 2.5 percent, transport at 12.4 percent, information and communication at 1.0 percent, restaurants and accommodation services at 1.7 percent and personal care and miscellaneous goods and services at 2.4 percent. The rest of the commodity groups retained their previous month's inflation rates. (*Table 2*).

Food inflation increased further to 9.3 percent in August 2022, from 7.5 percent in July 2022. In August 2021, food inflation was recorded at 7.4 percent. (*Table 3*)

Under food and non-alcoholic beverages group, the increase in the inflation for vegetables, tubers, plantains, cooking bananas and pulses at 12.8 percent; cereals and cereal and cereal products, 6.1 percent; sugar, confectionery and desserts at 38.6 percent contributed largely to the acceleration in the food inflation during the month. While meat and other parts of slaughtered animals, 10.3 percent; fish and other seafood, 8.1 percent; oils and fats, 34.1



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percent; fruit and vegetable juices, 3.2 percent and water, 1.4 percent registered lower inflation for the month. Softdrinks remained its previous months inflation. (Table 3)

For housing, water, electricity, gas and other fuels group, electricity was the main source in the upward trend at 19.8 percent. (Table 4)

Table 4. Year-on-Year Inflation on Housing, Water, Electricity, Gas and Other Fuels, Sarangani In Percent August 2021, July 2022 and August 2022 (2018=100)

Commodity Group	August 2021	July 2022	August 2022
Housing, Water, Electricity, Gas and Other Fuels	(0.2)	4.5	5.2
Actual rentals paid by tenants for main residence	0.0	1.7	1.7
Security equipment and materials for the maintenance and repair of the dwelling	(0.1)	3.1	4.1
Services for the maintenance, repair and security of the dwelling	7.2	5.3	4.1
Water supply	(0.6)	(0.6)	0.0
Electricity	(4.3)	13.2	19.8
Gas	19.2	20.1	9.6
Liquid fuels	8.7	60.2	57.7
Solid fuels	0.4	(0.2)	(0.9)

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table 5. Year-on-Year Inflation Rates in Sarangani, All Items in Percent January 2019 – August 2022 (2018=100)

Month	2019	2020	2021	2022
January	3.0	4.0	6.2	4.6
February	3.8	4.3	6.1	2.9
March	4.5	3.5	7.0	2.7
April	4.2	5.6	4.7	4.0
May	4.5	5.8	4.5	4.4
June	3.9	4.7	5.0	5.7
July	3.5	4.1	5.6	6.8
August	2.0	3.4	6.3	7.4
September	1.2	3.4	5.3	
October	1.2	3.9	5.4	
November	1.8	3.2	6.7	
December	2.7	4.7	5.3	
Average	3.0	4.2	5.7	4.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index Philippine Statistics Authority



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Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/ points is set to 100. It is the point of index number series.
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or year-on-year change in the CPI expressed in percent
Market Basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

Approved for Release:



ISMAEL B. RAMOS JR.
Chief Statistical Specialist

For inquiries, please contact:



SSS MARIFI P. DE ASIS
Telephone Number (083) 552-2502