



# PRESS RELEASE

## Sarangani Headline Inflation Increases to 8.4 % in December 2022

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**Table 1. Year-on-Year Headline Inflation Rates, All Items in Percent  
(2018=100)**

Area	December 2021	November 2022	December 2022	Year-to-date*
Philippines	3.1	8.0	8.1	5.8
Region XII	5.6	7.0	7.1	5.6
Sarangani	5.3	8.3	8.4	6.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

\*Year-on-year change of average CPI for January to December 2022 vs. 2021

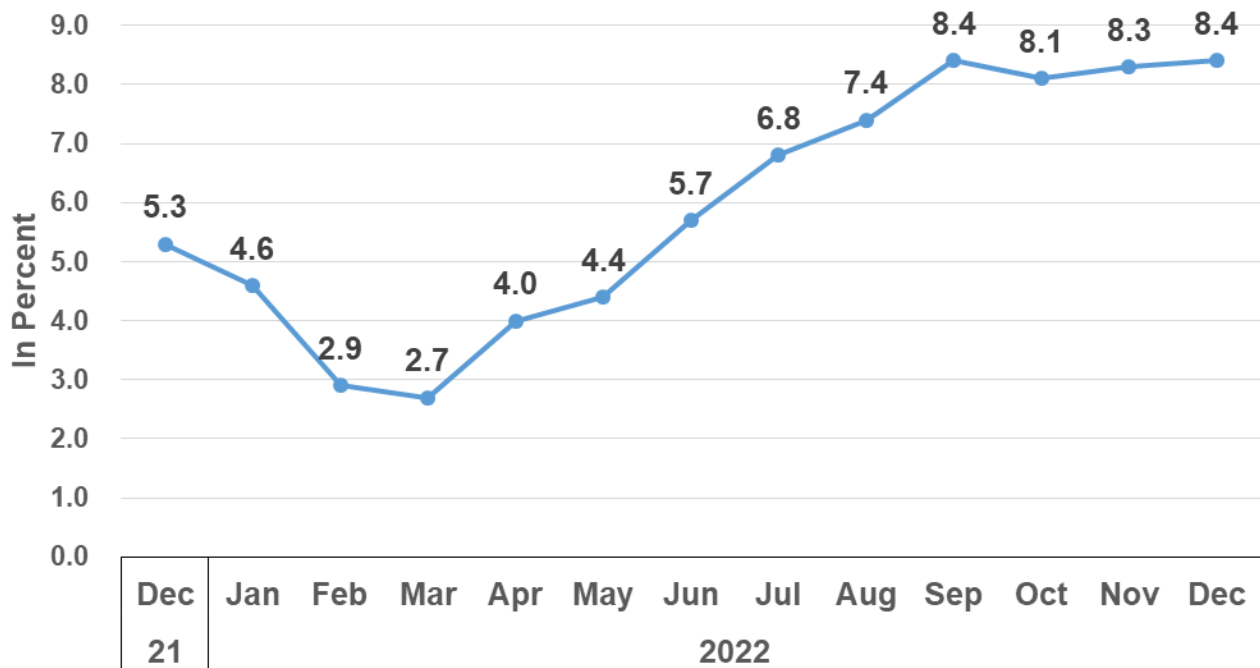
### YEAR-ON-YEAR INFLATION RATES

The headline inflation or the annual rate of change on the prices of goods and services in the market basket in Sarangani for the month of December 2022 increased from 8.3 percent in November 2022 to 8.4 percent. This is higher than the regional and national level at 7.1 percent and 8.1 percent, respectively. In December 2021, inflation was observed at 5.3 percent. With this month's inflation, averaged inflation for all items from January to December 2022 in Sarangani registered at 6.0 percent. (Table 1 and Figure 1).

The main source in the upward trend of the province's inflation was mainly due to the higher growth rate in the index of housing, water, electricity, gas and other fuels at 2.1 percent. Also, contributing to the uptrend are the higher annual increment in the index of transport 8.2 percent from 6.8 percent in November 2022 and personal care, and miscellaneous goods and services at 6.3 percent. Annual increases were also higher in the indices of the following commodity groups:

- Clothing and footwear, 3.8 percent;
- Furnishings, household equipment and routine household maintenance, 4.7 percent;
- Information and communication, 1.1 percent;
- Alcoholic beverages and tobacco, 12.3 percent; and
- Health, 4.5 percent. (Table 2)

**Figure 1. Headline Inflation Rates in Sarangani, All Items (2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

**Table 2. Year-on-year Inflation by Commodity Group, Sarangani in Percent December 2021, November 2022 and December 2022 (2018=100)**

Commodity Group	December 2021	November 2022	December 2022
<b>All Items</b>	<b>5.3</b>	<b>8.3</b>	<b>8.4</b>
Food and Non-Alcoholic Beverages	6.4	12.8	12.3
Alcoholic Beverages and Tobacco	4.5	12.1	12.3
Clothing and Footwear	1.0	3.0	3.8
Housing, Water, Electricity, Gas and Other Fuels	5.3	1.2	2.1
Furnishings, Household Equipment and Routine Household Maintenance	1.4	3.9	4.7
Health	1.7	4.2	4.5
Transport	10.0	6.8	8.2
Information and Communication	0.9	0.7	1.1
Recreation, Sport and Culture	3.5	2.8	2.4
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	1.3	2.1	2.1
Financial Services	63.6	0.0	0.0
Personal Care and Miscellaneous Goods and Services	1.9	4.9	6.3

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index,  
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Republic of the Philippines  
**Philippine Statistics Authority**

Sarangani Provincial Statistical Office

On the other hand, year-on-year inflation slowed down in the indices of food and alcoholic beverages at 12.3 and recreation, sport and culture at 2.4 percent. Meanwhile, the rest of the commodity groups maintained their previous month's inflation rates. (*Table 2*)

Inflation for food eased 12.9 percent in December 2022, from 13.3 percent in November. In November 2021, food inflation was recorded at 6.8 percent (*Table 3*). The source of the downtrend in the food inflation was primarily due to the slower annual growths in the indices of fish and other seafood at 1.8 percent, followed by sugar, confectionery and desserts at 53.2 percent. Also contributing to the downtrend in the food inflation are the following commodity groups:

- a. Meat and other parts of slaughtered animals, 12.4 percent;
- b. Oils and fats, -2.4 percent;
- c. Corn, 19.8 percent; and
- d. Fruits and nuts, 9.7 percent. (*Table 3*)

**Table 3. Year-on-Year Inflation on Food and Non-Alcoholic Beverages Items, Sarangani In Percent  
 December 2021, November 2022 and December 2022 (2018=100)**

Commodity Group	December 2021	November 2022	December 2022
<b>Food and Non-Alcoholic Beverages</b>	<b>6.4</b>	<b>12.8</b>	<b>12.3</b>
<b>Food</b>	<b>6.8</b>	<b>13.3</b>	<b>12.9</b>
Cereals and cereal products	9.0	12.7	13.0
Cereals	11.0	10.8	11.0
Rice	5.3	7.4	7.8
Corn	30.7	20.1	19.8
Flour, bread and other bakery products, pasta products, and other cereals	2.6	19.3	20.1
Meat and other parts of slaughtered land animals	11.8	13.3	12.4
Fish and other seafood	11.6	8.0	1.8
Milk, other dairy products and eggs	(0.9)	11.4	12.2
Oils and fats	14.2	0.4	(2.4)
Fruits and nuts	(9.8)	9.8	9.7
Vegetables, tubers, plantains, cooking bananas and pulses	1.0	19.1	27.0
Sugar, confectionery and desserts	2.7	58.3	53.2
Ready-made food and other food products N.E.C.	1.4	9.3	11.6
<b>Non- Alcoholic Beverages</b>	<b>0.7</b>	<b>5.7</b>	<b>5.6</b>
Fruit and vegetable juices	2.8	4.3	4.9
Coffee and coffee substitutes	0.5	8.0	7.3
Tea, mate and other plant products for infusion	2.4	3.2	3.2
Cocoa drinks	0.9	9.3	10.1
Water	0.7	2.5	2.5
Softdrinks	0.0	1.2	1.2
Other non-alcoholic beverages	1.9	8.6	9.9

**Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
 Philippine Statistics Authority**



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**Table 4. Year-on-Year Inflation Rates in Sarangani, All Items in Percent  
 January 2019 – December 2022 (2018=100)**

Month	2019	2020	2021	2022
January	3.0	4.0	6.2	4.6
February	3.8	4.3	6.1	2.9
March	4.5	3.5	7.0	2.7
April	4.2	5.6	4.7	4.0
May	4.5	5.8	4.5	4.4
June	3.9	4.7	5.0	5.7
July	3.5	4.1	5.6	6.8
August	2.0	3.4	6.3	7.4
September	1.2	3.4	5.3	8.4
October	1.2	3.9	5.4	8.1
November	1.8	3.2	6.7	8.3
December	2.7	4.7	5.3	8.4
<b>Average</b>	<b>3.0</b>	<b>4.2</b>	<b>5.7</b>	<b>6.0</b>

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
 Philippine Statistics Authority

**Definition of Terms**

- Base Period/Year** this refers to the period, usually a year, at which the index number/ points is set to 100. It is the point of index number series.
- Consumer Price Index** the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
- Inflation Rate** the annual rate of change or year-on-year change in the CPI expressed in percent
- Market Basket** refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
- Weights** a system that considers the relevance of the components of the index

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