



PRESS RELEASE

Sarangani Headline Inflation Increases to 8.3 % in November 2022

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**Table 1. Year-on-Year Headline Inflation Rates, All Items in Percent
(2018=100)**

Area	November 2021	October 2022	November 2022	Year-to-date*
Philippines	3.7	7.7	8.0	5.6
Region XII	5.6	6.6	7.0	5.5
Sarangani	6.7	8.1	8.3	5.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for January to November 2022 vs. 2021

YEAR-ON-YEAR INFLATION RATES

The headline inflation or the annual rate of change on the prices of goods and services in the market basket in Sarangani for the month of November 2022 increased from 8.1 percent in October 2022 to 8.3 percent. This is higher than the regional and national level at 7.0 percent and 8.0 percent, respectively. In November 2021, inflation was observed at 6.7 percent. With this month's inflation, averaged inflation for all items from January to November 2022 in Sarangani registered at 5.8 percent. (Table 1 and Figure 1).

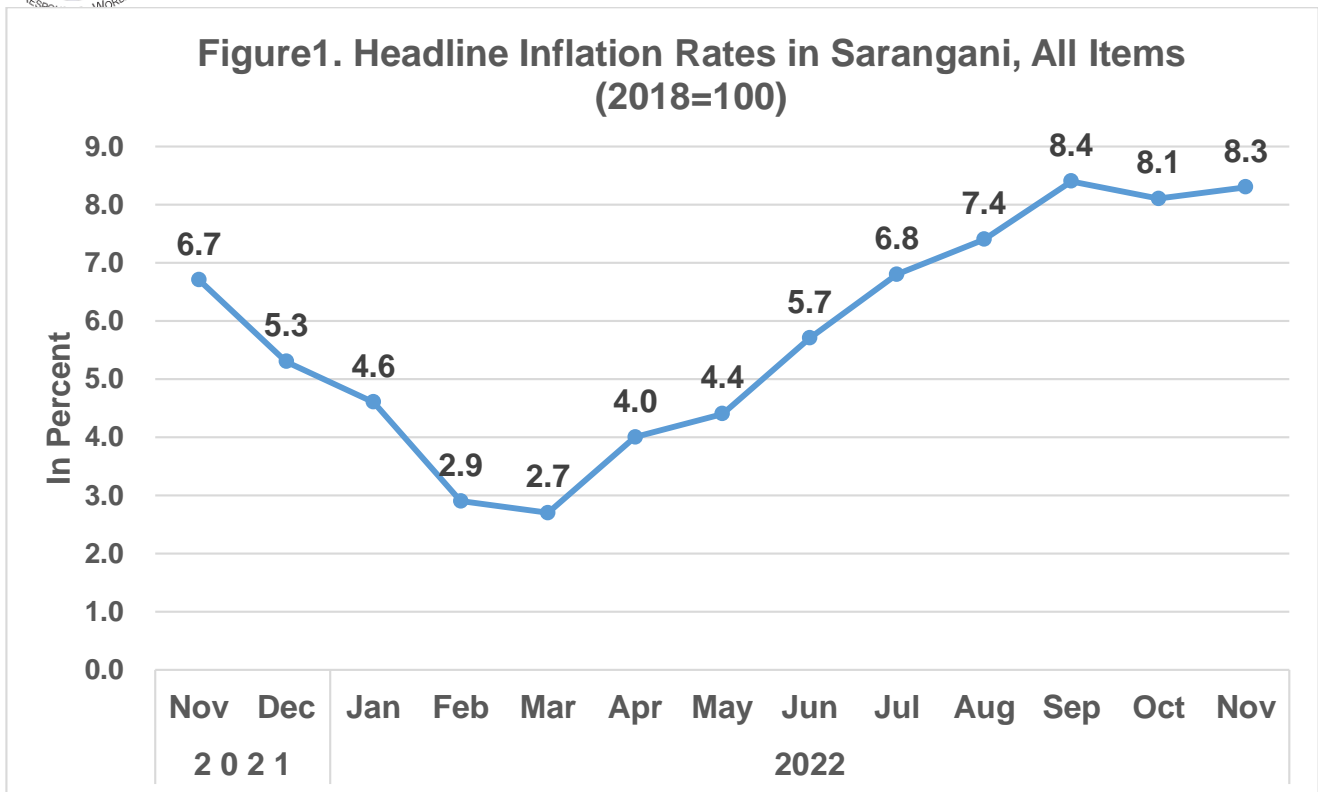
The main source in the upward trend of the province's inflation was mainly due to the higher growth rate in the index of food and non-alcoholic beverages at 12.8 percent. Also, contributing to the uptrend is the higher annual increment in the index of personal care, and miscellaneous goods and services at 4.9 percent from 3.7 percent in October 2022. Annual increases were also higher in the indices of the following commodity groups:

- Clothing and footwear, 3.0 percent;
- Furnishings, household equipment and routine household maintenance, 3.9 percent;
- Health, 4.2 percent; and
- Alcoholic beverages and tobacco, 12.1 percent. (Table 2)



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**Table 2. Year-on-year Inflation by Commodity Group, Sarangani in Percent
 November 2021, October 2022 and November 2022 (2018=100)**

Commodity Group	November 2021	October 2022	November 2022
All Items	6.7	8.1	8.3
Food and Non-Alcoholic Beverages	6.3	12.5	12.8
Alcoholic Beverages and Tobacco	5.2	12.0	12.1
Clothing and Footwear	1.7	2.7	3.0
Housing, Water, Electricity, Gas and Other Fuels	4.1	1.2	1.2
Furnishings, Household Equipment and Routine Household Maintenance	1.4	3.6	3.9
Health	1.9	4.0	4.2
Transport	30.1	8.2	6.8
Information and Communication	0.9	0.7	0.7
Recreation, Sport and Culture	3.3	3.1	2.8
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	1.3	2.1	2.1
Financial Services	63.6	0.0	0.0
Personal Care and Miscellaneous Goods and Services	2.0	3.7	4.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index,
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On the other hand, year-on-year inflation slowed down in the indices in the indices of transport at 6.8 percent and recreation, sport and culture at 2.8 percent. Meanwhile, the rest of the commodity groups



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maintained their previous month's inflation rates. (Table 2)

Inflation for food increased further to 13.3 percent in November 2022, from 13.1 percent in October. In November 2021, food inflation was recorded at 6.8 percent. (Table 3) The acceleration in the food inflation was primarily due to the higher annual growths in the indices of milk, other dairy products and eggs at 11.4 percent followed by corn at 20.1 percent; fruits and nuts at 9.8 percent. In addition, higher annual mark-ups were seen in the indices of the following commodity groups:

- a. Flour, bread and other bakery products, pasta products, and other cereals, 19.3 percent;
- b. Meat and other parts of slaughtered land animals, 13.3 percent;
- c. Sugar, confectionery and desserts, 58.3 percent; and
- d. Vegetables, tubers, plantains, cooking bananas and pulses, 19.1 percent.

Meanwhile, lower annual increases were noted in the indices of rice at 7.4 percent, fish and other seafood at 8.0 percent, oils and fats at 0.4 percent and ready-made food and other food products n.e.c. at 9.3 percent.

Table 3. Year-on-Year Inflation on Food and Non-Alcoholic Beverages Items, Sarangani In Percent November 2021, October 2022 and November 2022 (2018=100)

Commodity Group	November 2021	October 2022	November 2022
Food and Non-Alcoholic Beverages	6.3	12.5	12.8
Food	6.8	13.1	13.3
Cereals and cereal products	8.8	12.2	12.7
Cereals	10.7	10.4	10.8
Rice	4.5	7.7	7.4
Corn	32.5	17.8	20.1
Flour, bread and other bakery products, pasta products, and other cereals	2.4	17.8	19.3
Meat and other parts of slaughtered land animals	11.3	12.7	13.3
Fish and other seafood	8.2	10.1	8.0
Milk, other dairy products and eggs	(0.2)	8.6	11.4
Oils and fats	29.7	6.2	0.4
Fruits and nuts	(10.7)	6.0	9.8
Vegetables, tubers, plantains, cooking bananas and pulses	3.7	18.8	19.1
Sugar, confectionery and desserts	1.3	56.8	58.3
Ready-made food and other food products N.E.C.	4.4	9.5	9.3
Non- Alcoholic Beverages	0.6	4.6	5.7
Fruit and vegetable juices	2.8	1.9	4.3
Coffee and coffee substitutes	0.3	7.7	8.0
Tea, mate and other plant products for infusion	3.5	3.2	3.2
Cocoa drinks	0.9	7.7	9.3
Water	0.7	1.4	2.5
Softdrinks	0.0	0.0	1.2
Other non-alcoholic beverages	1.9	7.2	8.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
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**Table 4. Year-on-Year Inflation Rates in Sarangani, All Items in Percent
 January 2019 – November 2022 (2018=100)**

Month	2019	2020	2021	2022
January	3.0	4.0	6.2	4.6
February	3.8	4.3	6.1	2.9
March	4.5	3.5	7.0	2.7
April	4.2	5.6	4.7	4.0
May	4.5	5.8	4.5	4.4
June	3.9	4.7	5.0	5.7
July	3.5	4.1	5.6	6.8
August	2.0	3.4	6.3	7.4
September	1.2	3.4	5.3	8.4
October	1.2	3.9	5.4	8.1
November	1.8	3.2	6.7	8.3
December	2.7	4.7	5.3	
Average	3.0	4.2	5.7	5.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
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Definition of Terms

- Base Period/Year** this refers to the period, usually a year, at which the index number/ points is set to 100. It is the point of index number series.
- Consumer Price Index** the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
- Inflation Rate** the annual rate of change or year-on-year change in the CPI expressed in percent
- Market Basket** refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
- Weights** a system that considers the relevance of the components of the index

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