

SPECIAL RELEASE

SOCCSKSARGEN's Inflation Rate for the Bottom 30% Income Households Rose to 4.2% in April 2020

Date of Release: 18 JUNE 2020
Reference No. R12-SR2020-42

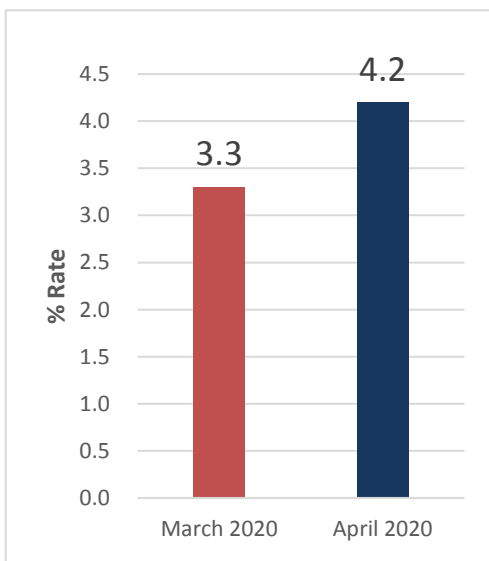
YEAR-ON-YEAR INFLATION RATES

SOCCSKSARGEN Region's Inflation Rate for the Bottom 30% Households in April 2020 rose to 4.2% from 3.3% in March 2020. Among the commodity groups, Alcoholic Beverages and Tobacco recorded the highest inflation at 24.7% in April 2020. A decline on the month-on-month inflation was noted in Housing, Water, Electricity, Gas and Other Fuels, (9.6% to 4.5%); Furnishing, Household Equipment and Routine Maintenance of the House, (2.2% to 2.1%); Health, (4.3% to 4.2%); Transport, (1.5% to 0.2%); and Communication, (2.2% to 2.1%).

An increase on inflation rates was recorded in Alcoholic Beverages and Tobacco (24.2% to 24.7%) and Recreation and Culture (2.8% to 3.6%). There has been no change recorded on the month-on-month inflation of Clothing and Footwear (3.8%), Education (12.1%) and Restaurant and Miscellaneous Goods and Services (2.8%). A turn around was recorded in Food and Alcoholic Beverages as it rose to 2.4% from -0.5% the previous month.

Figure 1: Year-on-Year Regional Inflation Rates for CPI of All Items for Bottom 30% Income Households, SOCCSKSARGEN Region: March and April 2020 (2012=100)

Table 1: Year-on-Year Regional Inflation Rates By Commodity Group for Bottom 30% Income Households, SOCCSKSARGEN Region: March and April 2020 (2012=100)



Commodity Groups	March 2020	April 2020
Food and Non-Alcoholic Beverages	-0.5	2.4
Alcoholic Beverages and Tobacco	24.2	24.7
Clothing and Footwear	3.8	3.8
Housing, Water, Electricity, Gas, and Other Fuels	9.6	4.5
Furnishing, Household Equipment and Routine Maintenance of the House	2.2	2.1
Health	4.3	4.2
Transport	1.5	0.2
Communication	2.2	2.1
Recreation and Culture	2.8	3.6
Education	12.1	12.1
Restaurant and Miscellaneous Goods and Services	2.8	2.8

Source: Philippine Statistics Authority

Source: Philippine Statistics Authority



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCSKSARGEN REGION

At 15.7%, Food Products. N.E.C. has the highest inflation rate among selected food items. Higher annual price gains were also observed in Rice (-10.4% to -3.4%), Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (2.7% to 3.1%), Meat (2.1% to 2.7%), Fish (13.1% to 13.9%), Milk, Cheese and Egg (-1.0% to 0.1%), Oils and Fats (-2.7% to -2.3%), Fruits (8.7% to 11.8%) and Sugar, Jam, Honey, Chocolate and Confectionery (0.0% to 0.9%).

In contrast, a deflation was noted in Vegetables (0.5% to -0.8%) while Corn (0.4%) sustained its previous month's inflation rate.

Table 2: Regional Year-on-Year Inflation Rates on Selected Food Items for Bottom 30% Income Households, SOCCSKSARGEN Region: March and April 2020 (2012=100)

Selected Food Items	March 2020	April 2020
RICE	-10.4	-3.4
CORN	0.4	0.4
OTHER CEREALS, FLOUR, CEREAL PREPARATION, BREAD, PASTA AND OTHER BAKERY PRODUCTS	2.7	3.1
MEAT	2.1	2.7
FISH	13.1	13.9
MILK, CHEESE AND EGG	-1.0	0.1
OILS AND FATS	-2.7	-2.3
FRUITS	8.7	11.8
VEGETABLES	0.5	-0.8
SUGAR, JAM, HONEY, CHOCOLATE AND CONFECTIONERY	0.0	0.9
FOOD PRODUCTS NOT ELSEWHERE CLASSIFIED (N.E.C.)	11.0	15.7

Source: Philippine Statistics Authority



CONSUMER PRICE INDEX, APRIL 2020

The CPI for All Items for the Bottom 30% of Income Households in SOCCSKSARGEN Region was noted at 130.3 index points in April 2020. The average retail price of goods and services in the market basket went up by 30.3 percent compared to the 2012-based year. This means that, on the average, about P130.3 is needed to purchase the same goods and services worth P100.0 in the 2012-based year.

Figure 3: Monthly Consumer Price Index for Bottom 30% Income Households for All Items, SOCCSKSARGEN Region: March and April 2019; March and April 2020 (2012=100)

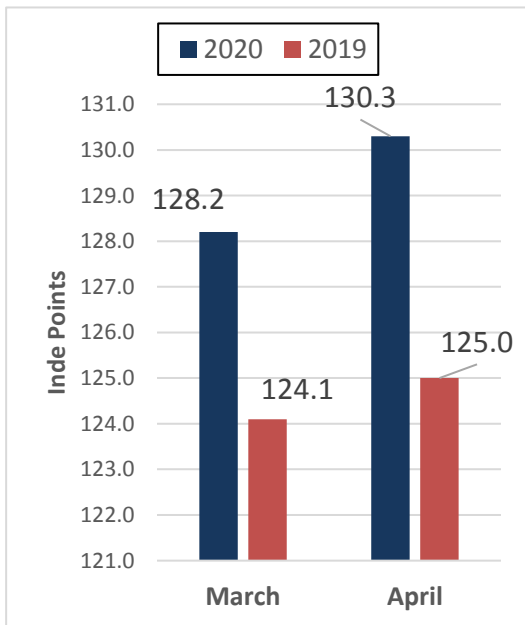


Table 3: Monthly Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: March and April 2020 (2012=100)

Commodity Groups	March 2020	April 2020
Food and Non-Alcoholic Beverages	122.5	126.1
Alcoholic Beverages and Tobacco	325.8	328.3
Clothing and Footwear	113.4	113.4
Housing, Water, Electricity, Gas, and Other Fuels	127.8	127.7
Furnishing, Household Equipment and Routine Maintenance of the House	114.4	114.4
Health	130.7	130.7
Transport	106.2	105.1
Communication	107.6	107.6
Recreation and Culture	123.8	123.9
Education	109.7	109.7
Restaurant and Miscellaneous Goods and Services	121.3	121.4

Source: Philippine Statistics Authority



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCKSARGEN REGION

At 328.3 index points, Alcoholic Beverages and Tobacco (ABT) has recorded the highest index point gains among the 11 commodity groups in the market basket of the bottom 30% income households of the region. Among the sub-groups of ABT, Tobacco posted the highest index point increase at 402.9 index points from 400.0. At 159.2 index points, Alcoholic Beverages has increased by 1.7 index points from 158.2 index points in March of the same year.

Figure 4: Consumer Price Index for Bottom 30% Income Households by Commodity Group, SOCCSKSARGEN Region: March and April 2020 (2012=100)

Alcoholic Beverages and Tobacco Sub-group	March 2020	April 2020
Alcoholic Beverages	158.2	159.9
Tobacco	400.0	402.9

Source: Philippine Statistics Authority





REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
SOCCKSARGEN REGION

Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of the index number series
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or the year-on-year change in the CPI expressed in percent
Market basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components of the index

Approved for Release:

ENGR. BELINDA R. PENUELA
OIC-Regional Director

For inquiries, please contact:

MA. EILEEN A. BERDEPRADO/CYREX BOY V. QUITIOL
Statistical Operations and Coordination Division, PSA-RSSO XII
Telephone Number (064) 557-2416



2/F Elena V. Co Building, Don Rufino Alonzo St., Cotabato City 9600
Telefax: (064) 421-2827, Telephone: (064) 557-2416
E-mail: psadose@gmail.com
<https://rsso12.psa.gov.ph>