



PRESS RELEASE

Sarangani Headline Inflation Accelerates to 4.4% in May 2022

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Table 1. Year-on-Year Headline Inflation Rates, All Items in Percent (2018=100)

Area	May 2021	April 2022	May 2022	Year-to-date*
Philippines	4.1	4.9	5.4	4.1
Region XII	5.4	4.2	4.7	4.2
Sarangani	4.5	4.0	4.4	3.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for January to May, 2022 vs. 2021

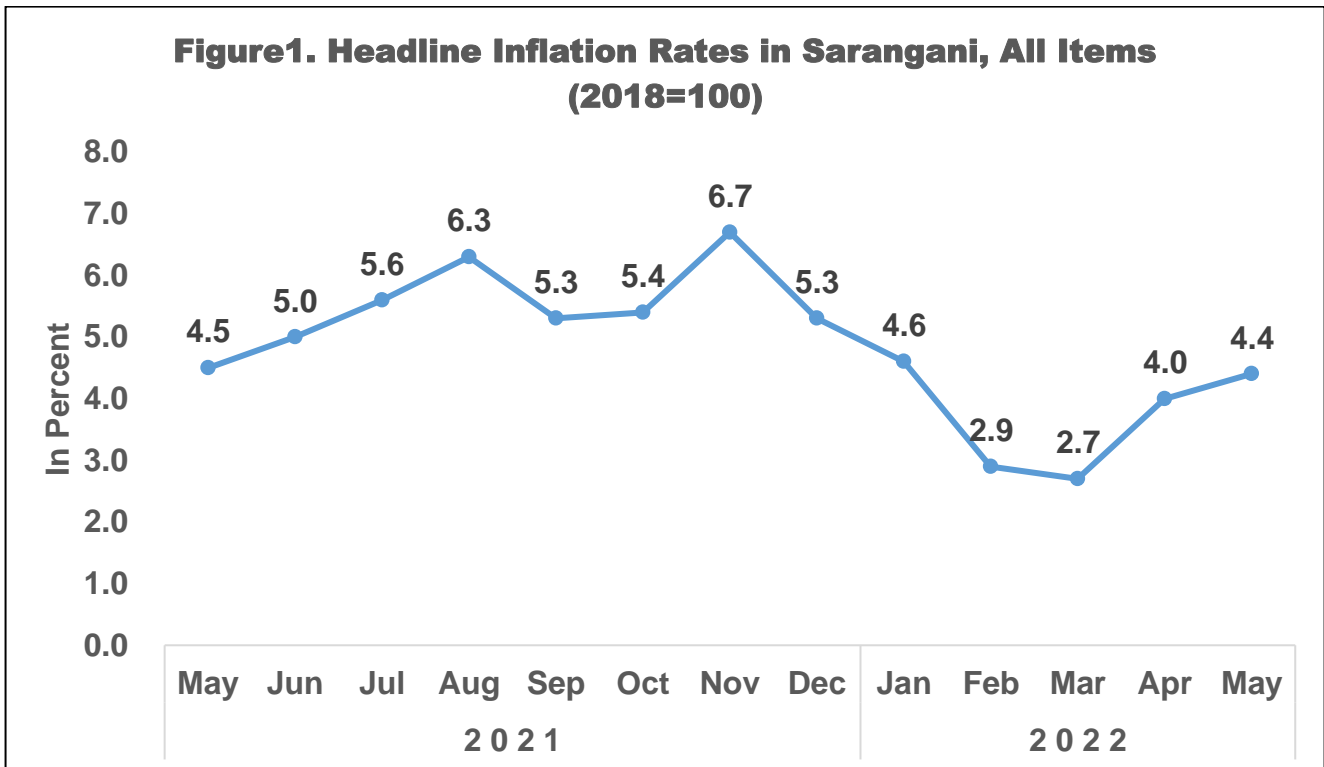
YEAR-ON-YEAR INFLATION RATES

Headline inflation in Sarangani rose further from 4.0 percent in April 2022 to 4.4 percent in May 2022. This is lower than the national and regional levels at 5.4 percent and 4.7 percent respectively. In May of the previous year, inflation was slightly higher at 4.5 percent. Inflation for the first five months of the year averaged at 3.7 percent. (*Table 1 and Figure 1*).

The acceleration in the province's inflation rate in May 2022 was primarily due to the higher annual growths in the food and non-alcoholic beverages index at 3.0 percent and transport index at 11.4 percent. The following commodity groups also contributed to the upward trend of the headline inflation during the month:



- a. Alcoholic beverages and tobacco, 9.8 percent;
- b. Clothing and footwear, 2.3 percent and
- c. Furnishings, household equipment and routine household maintenance, 1.6 percent



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority

On the contrary, inflation rates were lower for housing, water, electricity, gas and other fuels at 7.5 percent; Health at 0.7 percent; Recreation, sport and culture at 2.0 percent and Personal care, and miscellaneous goods and services at 1.7 percent. The rest of the commodity groups retained their previous month's inflation rates. (Table 2).

Meanwhile, inflation for food increased further to 3.1 percent in May 2022, from 2.3 percent in April 2022. In May 2021, food inflation was lower at 2.8 percent. (Table 3)

The top three food groups that contributed to the increase in food inflation were vegetables, tubers, plantains, cooking bananas and pulses index at 6.1 percent and rice at 4.1 percent. Higher annual increments were also recorded in flour, bread and other bakery products, pasta products and other cereals at 8.3 percent and sugar, confectionery and desserts at 11.5 percent.



**Table 2. Year-on-year Inflation by Commodity Group, Sarangani in Percent
 May 2021, April 2022 and May 2022
 (2018=100)**

Commodity Group	May 2021	Apr 2022	May 2022
All Items	4.5	4.0	4.4
Food and Non-Alcoholic Beverages	2.6	2.1	3.0
Alcoholic Beverages and Tobacco	9.6	8.7	9.8
Clothing and Footwear	1.3	2.1	2.3
Housing, Water, Electricity, Gas and Other Fuels	1.0	8.1	7.5
Furnishings, Household Equipment and Routine Household Maintenance	1.0	1.4	1.6
Health	2.2	0.9	0.7
Transport	28.7	10.0	11.4
Information and Communication	1.1	0.9	0.9
Recreation, Sport and Culture	(1.3)	2.1	2.0
Education Services	0.0	0.0	0.0
Restaurants and Accommodation Services	2.0	1.9	1.9
Financial Services	63.6	0.0	0.0
Personal Care and Miscellaneous Goods and Services	2.3	2.0	1.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table 3. Year-on-Year Inflation on Food Items, Sarangani In Percent
 May 2021, April 2022 and May 2022
 (2018=100)**

Commodity Group	May 2021	Apr 2022	May 2022
Food	2.8	2.3	3.1
Cereals and Cereal Products	(6.9)	4.0	4.5
Cereals	(8.8)	2.8	3.4
Rice	(15.4)	3.0	4.1
Corn	14.1	2.4	1.5
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	1.2	7.8	8.3
Meat and Other Parts of Slaughtered Animals	18.0	5.2	4.1
Fish and Other Seafood	18.0	(3.2)	(3.9)
Milk, Other Dairy Products and Eggs	2.8	2.3	1.1
Oils and Fats	22.7	34.6	32.3
Fruits and Nuts	(9.5)	(11.4)	(2.4)
Vegetables, Tubers, Cooking Bananas and Pulses	0.7	1.3	6.1
Sugar, Confectionery and Desserts	(0.1)	9.1	11.5
Ready-Made Food and Other Food Products	0.3	6.1	6.1
N.E.C.			

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



**Table 4. Year-on-Year Inflation Rates in Sarangani, All Items in Percent
 January 2019 - May 2022
 (2018=100)**

Month	2019	2020	2021	2022
January	3.0	4.0	6.2	4.6
February	3.8	4.3	6.1	2.9
March	4.5	3.5	7.0	2.7
April	4.2	5.6	4.7	4.0
May	4.5	5.8	4.5	4.4
June	3.9	4.7	5.0	
July	3.5	4.1	5.6	
August	2.0	3.4	6.3	
September	1.2	3.4	5.3	
October	1.2	3.9	5.4	
November	1.8	3.2	6.7	
December	2.7	4.7	5.3	
Average	3.0	4.2	5.7	3.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
 Philippine Statistics Authority



Definition of Terms

Base Period/Year	this refers to the period, usually a year, at which the index number/points is set to 100. It is the point of index number series.
Headline Inflation	measures changes in the cost of living based on movements in the prices of a specified basket of major commodities. It refers to the annual rate of change or the year-on-year change in the Consumer Price Index.
Consumer Price Index	the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year
Inflation Rate	the annual rate of change or year-on-year change in the CPI expressed in percent
Market Basket	refers to a sample of goods and services that are commonly purchased and bought by an average Filipino household
Weights	a system that considers the relevance of the components if the index

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