



SPECIAL RELEASE

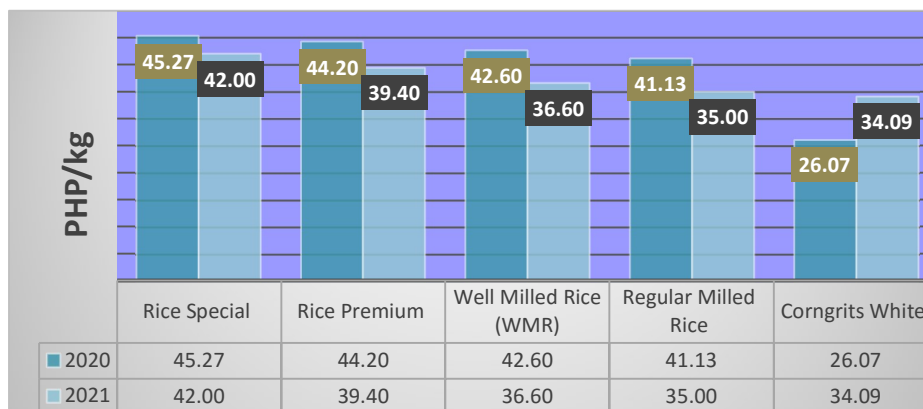
Wholesale Selling Prices of Agricultural Commodities in Cotabato Province, 2nd Quarter 2021

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Average Wholesale Selling Price of Cereals

The average wholesale selling price of cereals in Cotabato Province show decreased except Corngrits white in 2nd quarter of 2021 compared to the same quarter of 2020. The recorded decreased, as follows; Well Milled Rice (WMR) showed the highest downscale from PHP 42.60 to PHP 36.60 with -14.08 percent. It is followed by Regular Milled with -14.90 percent decrease from PHP 41.13 to PHP 35.00. Rice Premium follows with -10.86 percent decrease from PHP 44.20 to PHP 39.40 while Rice Special has one digit decrease of -7.22 from PHP 45.27 to PHP 42.00. Meanwhile, Corngrits White is the only cereal from among the five cereals which showed an increase in its wholesale selling price in the province. It increased from PHP 26.07 in the 2nd quarter of 2020 to PHP 34.09 in the 2nd quarter of 2021 or 30.76 percent. (See Figure 1.)

Figure 1. Quarterly Average Wholesale Selling Price of Cereals in Cotabato, 2nd Quarter 2020 and 2021



Source: <https://openstat.psa.gov.ph/>



**Table 1. Monthly Wholesale Selling Price of Cereals (in pesos)
(April, May and June 2021)**

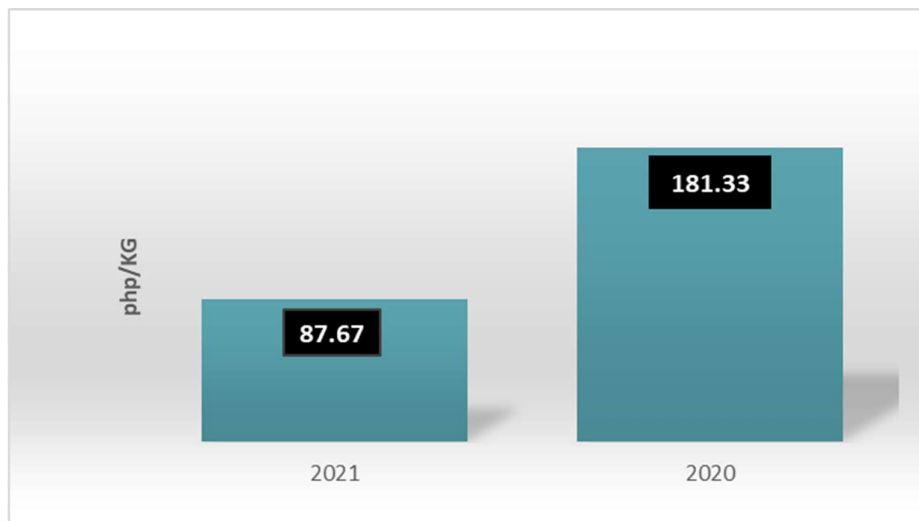
Commodities	April	May	June
Rice Special	42.40	41.60	42.00
Rice Premium	39.00	39.60	39.60
Well Milled Rice(WMR)	36.20	36.80	36.80
Regular Milled Rice (RMR)	34.60	35.00	35.40
Corngrits White	31.60	34.80	35.88

Source: <https://openstat.psa.gov.ph/>

Average Wholesale Selling Price of Condiment

Ginger Hawaiian is the only condiment monitored in Cotabato Province. The average wholesale selling price of Ginger Hawaiian showed a decreased of -51.65 percent from PHP181.33 in the 2nd quarter of 2020 to PHP 87.67 in the same quarter of 2021.

**Figure 1. Average Wholesale Selling Price of Condiments
Cotabato Province, 2nd Quarter 2020 and 2021**

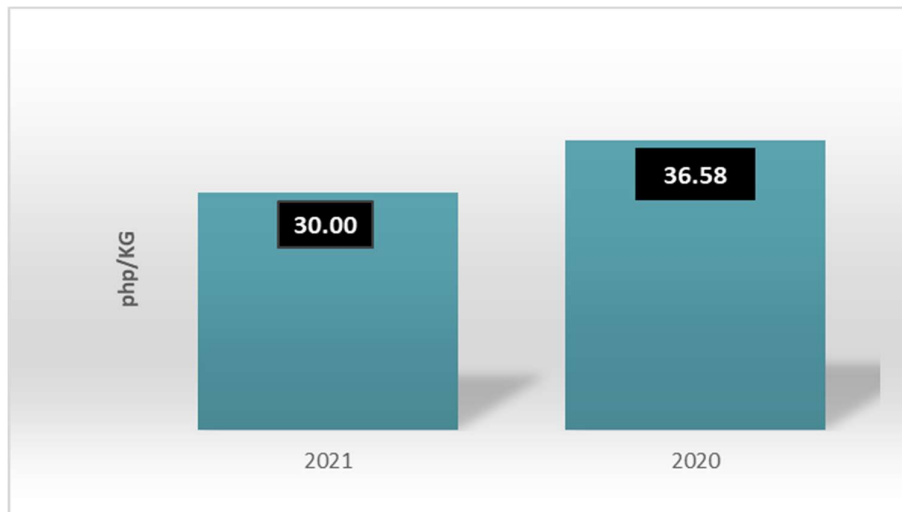


Source: <https://openstat.psa.gov.ph/>

Average Wholesale Selling Price of Fruit Vegetable

Tomato is the only Fruit Vegetable monitored in Cotabato Province. On the average, the commodity showed decrease with percent change of -17.99 percent. The wholesale selling price of tomato, change its price from PHP 36.58 in the 2nd quarter of 2020 to PHP 30.00 in the same quarter of 2021.

**Figure 4. Quarterly Average Selling Price of Fruit Vegetable
Cotabato Province, 2nd Quarter 2020 and 2021.**



Source: <https://openstat.psa.gov.ph/>

TECHNICAL NOTES

Wholesale Price – refers to the average price of a commodity transacted in bulk for further resale processing. It is the actual “SPOT” transaction price received usually by the wholesaler, distributors or marketing agents for large lots but net of discounts, allowances and rebates. It is the sum of the producer price, wholesale trade margin, tax mark-up and distribution cost of the wholesaler.

Wholesale Market - is a place where large volumes of commodities coming from production areas are assembled, traded and transported to other markets within and outside the province. This type of market involves heavy volume of transactions between sellers and buyers of goods for further distribution to other areas/markets

Wholesale buying Price is the price that traders pay on commodities they buy in bulk from farmers/raisers/fisherman and fellow traders.

Wholesale selling price refers to the price at which traders or distributors sell their commodities in bulk to retailers and other distributors.

Index Number is device used to compare relative movement in the magnitude of a variable or group of distinct but related variables between two or more points in time.

Wholesale Price Index (WPI) is a statistical measure of average changes over time in the wholesale prices of commodities relative to a base year. The price data cover the wholesale prices of commodities from to a base year. The price data cover the wholesale prices of commodities from two levels of bulk distribution, i.e. the wholesaler-to-retailer and the wholesaler-to-producer.

Unit of Measure- refers to at which a commodity is customarily traded in the market. The unit of measure is used as the basis for pricing for consistency and to prevent misunderstanding between the price collector and the respondent.

Sample Outlets/ Markets- Stores or establishment where prices of sample commodities are collected.



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