



PROVINCIAL PRODUCT ACCOUNTS 2023 ECONOMIC PERFORMANCE SARANGANI PROVINCE



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Sarangani Province's economy in 2023 posted a positive growth at

3.7%

from its 2022 level

SOCCKSARGEN 3.5%

SARANGANI 3.7%

Sarangani Province's economy grew faster than the regional growth of 3.5 percent in 2023.

Top 3 Industries with Fastest GROWTH Rates



01 **CONSTRUCTION**
19.4 PERCENT

02 **ACCOMMODATION AND FOOD SERVICE ACTIVITIES**
18.2 PERCENT



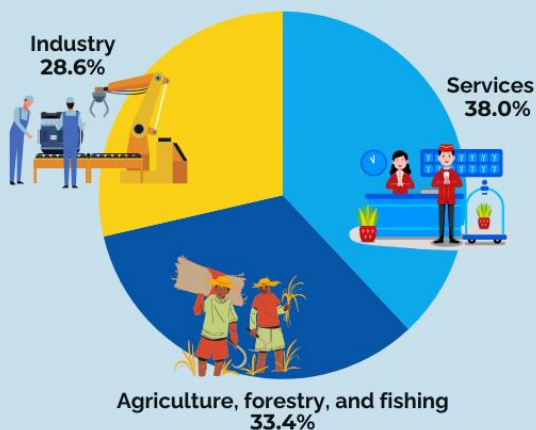
03 **ELECTRICITY, STEAM, WATER AND WASTE MANAGEMENT**
13.0 PERCENT

2023 GDP PhP 49.72 billion

from PhP 47.95 billion in 2022

Gross Domestic Product (GDP) is the measure of all final goods and services within the economy in a given period of time.

Share of Major Industries to the Total GDP of Sarangani Province



2023 Per Capita GDP

PhP 82,371

The 2023 Per Capita GDP of Sarangani Province was

2.6 PERCENT

higher than the Per Capita GDP of PhP 80,281 in 2022

Per Capita GDP is the estimated average contribution of each individual to the total GDP.

Gross Value Added of Major Industries

Agriculture, forestry, and fishing
PhP 16.60 billion



Industry
PhP 14.23 billion

Services
PhP 18.88 billion

Sarangani Province contributed

9.5%

to SOCCSKSARGEN's Gross Regional Domestic Product estimated at PhP 521.18 billion in 2023.

