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JULY PRICE STATISTICS OF GENERAL SANTOS CITY

(2018 = 100)

2023

2024

CONSUMER PRICE INDEX

- indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year

121.3

This means that there is 21.3% increase in the average price of goods—and—services commonly bought by household from 2018 prices



This means that there is 26.5% increase in the average price of goods and services commonly bought by household from 2018 prices

INFLATION RATE

- annual rate of change or the year-on-year change in the Consumer Price Index







PURCHASING POWER OF PESO

- measure of the real value of the peso in a given period relative to a chosen reference period.











