

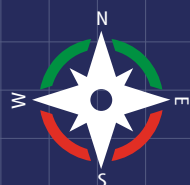
ECONOMIC PERFORMANCE OF THE REGIONS IN THE PHILIPPINES

2024 GROSS REGIONAL DOMESTIC PRODUCT

At Constant 2018 Prices

R12-IG2025-027

Date Released: 24 April 2025



5.7%

Philippines

The Philippine economy grew by 5.7 percent in 2024.

All 18 regions recorded positive economic growth in 2024.

6.5%

CENTRAL LUZON

3rd fastest growing economy in 2024

4.94%

ILOCOS REGION

5.3%

CAGAYAN VALLEY

4.8%

CORDILLERA ADMINISTRATIVE REGION

5.59%

NATIONAL CAPITAL REGION

4.92%

BICOL REGION

5.56%

CALABARZON

6.2%

EASTERN VISAYAS

4.4%

MIMAROPA REGION

4.3%

WESTERN VISAYAS

6.0%

NORTHERN MINDANAO

5.9%

NEGROS ISLAND REGION

7.3%

CENTRAL VISAYAS

1st fastest growing economy in 2024

4.2%

ZAMBOANGA PENINSULA

6.9%

CARAGA

2nd fastest growing economy in 2024

6.3%

DAVAO REGION

2.7%

BANGSAMORO AUTONOMOUS REGION IN MUSLIM MINDANAO

5.5%

SOCCSKSARGEN

10th Fastest growing economy in 2024